

ANNUAL STATEMENT

OF THE

**American Family Life Assurance
Company of Columbus (Aflac)**

Of

Omaha

in the state of NE

to the Insurance Department

of the State of

For the Year Ended

December 31, 2006

2006



QUARTERLY STATEMENT

As of December 31, 2006
of the Condition and Affairs of the

American Family Life Assurance Company of
Columbus (Aflac)

NAIC Group Code 0370, ... 0370
(Current Period) (Prior Period) NAIC Company Code..... 60380 Employer's ID Number..... 58-0663085

Organized under the Laws of... Nebraska State of Domicile or Port of Entry... Nebraska Country of Domicile... USA
Incorporated/organized..... November 17, 1955 Commenced Business..... April 1, 1956

Statutory Home Office	10306 Regency Parkway Drive, Omaha, NE 68114-3743	
Main Administrative Office	1932 Wynnton Road, Columbus, GA 31999-0001	706-323-3431
Mail Address	1932 Wynnton Road, Columbus, GA 31999-0001	
Primary Location of Books and Records	1932 Wynnton Road, Columbus, GA 31999-0001	706-323-3431
Internet Website Address	aflac.com	
Statutory Statement Contact	Gary S. Warlop gwarlop@aflac.com	706-660-7208 Telephone 706-596-3280 Fax
Policyowner Relations Contact	1932 Wynnton Road, Columbus, GA 31999-0001	1-800-992-3522

OFFICERS

President, Chief Executive Officer..... Daniel Paul Amos	Executive Vice President, Chief Financial Officer..... Kriss Cloninger, III
Executive Vice President, Secretary Joey Meredith Loudermilk	Executive Vice President Paul Shelby Amos, II
Senior Vice President, Treasurer..... Ralph Arnold Rogers, Jr.	Executive Vice President Rebecca Colwell Davis
Senior Vice President, Corporate Actuary..... Susan Rynearson Blanck	

JAPAN BRANCH MANAGEMENT

Chairman..... Hidefumi Matsui	First Senior Vice President..... Hisayuki Shinkai
Vice Chairman..... Charles Ditmars Lake, II	First Senior Vice President Hiroshi Yamauchi
President..... Akitoshi Kan	First Senior Vice President..... Takaahi Matsumoto #

DIRECTORS OR TRUSTEES

Daniel Paul Amos, Chairman	Francis Joseph Barrett	Joey Meredith Loudermilk
Paul Shelby Amos, II	Kriss Cloninger, III	Ernest Stephen Purdom
Michael Hayden Armacost	Kenneth Stuart Janke, Sr.	Ralph Arnold Rogers, Jr.
	Charles Boynton Knapp	

State of..... GEORGIA
County of..... MUSCOGEE

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Daniel P. Amos	Joey M. Loudermilk	Ralph A. Rogers, Jr.
President, Chief Executive Officer	Executive Vice President, Secretary	Senior Vice President, Treasurer

Subscribed and sworn to before me this
10th day of January, 2007

My commission expires: August 10, 2010

- a. Is this an original filing? Yes (X) No ()
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	39,552,997,143	.....	39,552,997,143	39,526,840,916
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	8,323,767,097	.....	8,323,767,097	4,446,076,747
2.2 Common stocks.....	60,095,636	.....	60,095,636	110,666,709
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	2,813,152	.....	2,813,152	2,191,930
3.2 Other than first liens.....	5,945,588	5,945,588	0	.....
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	267,125,503	.....	267,125,503	282,858,482
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	.....	.....	.....0	10,405,335
4.3 Properties held for sale (less \$.....0 encumbrances).....	17,739,647	108,887	17,630,760	.....
5. Cash (\$.....520,141,762, Sch. E-Part 1), cash equivalents (\$.....0, Sch. E-Part 2) and short-term investments (\$.....117,344,084, Sch. DA).....	637,485,846	.....	637,485,846	833,497,001
6. Contract loans (including \$.....0 premium notes).....	34,246,245	.....	34,246,245	24,562,308
7. Other invested assets (Schedule BA).....	357,695,330	1,000,000	356,695,330	360,293,406
8. Receivables for securities.....	.....	.....	.....0	4,141,923
9. Aggregate write-ins for invested assets.....	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	49,259,911,187	7,054,475	49,252,856,712	45,601,534,757
11. Title plants less \$.....0 charged off (for Title insurers only).....	.....	.....	.....0	.....
12. Investment income due and accrued.....	532,011,706	.....	532,011,706	483,054,760
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in course of collection.....	395,943,516	43,613,227	352,330,289	343,622,210
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	1,782,882	.....	1,782,882	1,490,975
13.3 Accrued retrospective premiums.....	.....	.....	.....0	.....
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers.....	332,068	.....	332,068	365,825
14.2 Funds held by or deposited with reinsured companies.....	.....	.....	.....0	.....
14.3 Other amounts receivable under reinsurance contracts.....	.....	.....	.....0	.....
15. Amounts receivable relating to uninsured plans.....	.....	.....	.....0	.....
16.1 Current federal and foreign income tax recoverable and interest thereon.....	.....	.....	.....0	.....
16.2 Net deferred tax asset.....	.....	.....	.....0	307,336,509
17. Guaranty funds receivable or on deposit.....	397,149	.....	397,149	622,438
18. Electronic data processing equipment and software.....	13,534,043	.....	13,534,043	11,789,933
19. Furniture and equipment, including health care delivery assets (\$.....0).....	33,885,229	33,885,229	0	.....
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	.....	.....	.....0	.....
21. Receivables from parent, subsidiaries and affiliates.....	86,661,150	.....	86,661,150	54,336,830
22. Health care (\$.....0) and other amounts receivable.....	13,645,549	13,645,549	0	.....
23. Aggregate write-ins for other than invested assets.....	163,202,585	104,293,229	58,909,356	55,201,335
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23).....	50,501,307,064	202,491,709	50,298,815,355	46,859,355,572
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	.....	.....	.....0	.....
26. TOTALS (Lines 24 and 25).....	50,501,307,064	202,491,709	50,298,815,355	46,859,355,572

DETAILS OF WRITE-INS

0901. ....	.....	.....	.....0	.....
0902. ....	.....	.....	.....0	.....
0903. ....	.....	.....	.....0	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0
2301. Refundable deposits in Japan, primarily leased office space.....	42,084,227	9,007,876	33,076,351	33,529,788
2302. Funds held by premium collection agencies.....	19,627,177	.....	19,627,177	14,104,468
2303. Prepaid expenses.....	24,048,374	24,048,374	0	.....
2398. Summary of remaining write-ins for Line 23 from overflow page.....	77,442,807	71,236,979	6,205,828	7,567,079
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	163,202,585	104,293,229	58,909,356	55,201,335

Annual Statement for the year 2006 of the

American Family Life Assurance Company of Columbus (Aflac)

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Year	Prior Year
1.	Aggregate reserve for life contracts \$.....5,468,769,854 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....982,841 Modco Reserve).....	5,468,769,854	4,700,649,858
2.	Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including \$.....0 Modco Reserve).....	35,151,218,228	33,133,404,695
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	15,038,507	5,064,819
4.	Contract claims:		
4.1	Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	120,454,649	121,342,032
4.2	Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	2,419,999,115	2,482,686,261
5.	Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....		
6.	Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1	Dividends apportioned for payment (including \$.....0 Modco).....		
6.2	Dividends not yet apportioned (including \$.....0 Modco).....	3,942	3,942
6.3	Coupons and similar benefits (including \$.....0 Modco).....		
7.	Amount provisionally held for deferred dividend policies not included in Line 6.....		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....22,907,327 discount; including \$.....125,876,135 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	508,917,913	500,005,378
9.	Contract liabilities not included elsewhere:		
9.1	Surrender values on canceled contracts.....	20,300,159	22,251,500
9.2	Provision for experience rating refunds, including \$.....0 accident and health experience rating refunds.....		
9.3	Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded.....		
9.4	Interest Maintenance Reserve (IMR, Line 6).....	199,599,546	192,506,316
10.	Commissions to agents due or accrued - life and annuity contracts \$.....12,045,188, accident and health \$.....119,768,331 and deposit-type contract funds \$.....0.....	131,813,519	177,440,248
11.	Commissions and expense allowances payable on reinsurance assumed.....		
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	527,059,064	554,715,186
13.	Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	44,281,840	39,610,936
15.1	Current federal and foreign income taxes, including \$.....11,325,306 on realized capital gains (losses).....	171,508,482	309,132,413
15.2	Net deferred tax liability.....	170,158,859	
16.	Unearned investment income.....		
17.	Amounts withheld or retained by company as agent or trustee.....	11,806,431	10,131,490
18.	Amounts held for agents' account, including \$.....8,226,048 agents' credit balances.....	10,828,349	8,981,986
19.	Remittances and items not allocated.....	31,538,271	23,904,343
20.	Net adjustment in assets and liabilities due to foreign exchange rates.....		
21.	Liability for benefits for employees and agents if not included above.....		
22.	Borrowed money \$.....0 and interest thereon \$.....0.....		
23.	Dividends to stockholders declared and unpaid.....		
24.	Miscellaneous liabilities:		
24.1	Asset valuation reserve (AVR Line 16, Col. 7).....	228,713,328	174,067,252
24.2	Reinsurance in unauthorized companies.....		
24.3	Funds held under reinsurance treaties with unauthorized reinsurers.....		
24.4	Payable to parent, subsidiaries and affiliates.....	14,157,519	24,341,152
24.5	Drafts outstanding.....		
24.6	Liability for amounts held under uninsured plans.....		
24.7	Funds held under coinsurance.....		
24.8	Payable for securities.....		
24.9	Capital notes \$.....0 and interest thereon \$.....0.....		
25.	Aggregate write-ins for liabilities.....	866,349,315	673,635,658
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	46,112,516,890	43,153,875,465
27.	From Separate Accounts Statement.....		
28.	Total liabilities (Line 26 and 27).....	46,112,516,890	43,153,875,465
29.	Common capital stock.....	3,879,605	3,879,605
30.	Preferred capital stock.....		
31.	Aggregate write-ins for other than special surplus funds.....	397,149	622,438
32.	Surplus notes.....		
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	69,929,529	69,929,529
34.	Aggregate write-ins for special surplus funds.....	0	0
35.	Unassigned funds (surplus).....	4,112,092,182	3,631,048,535
36.	Less treasury stock, at cost:		
36.1	0.000 shares common (value included in Line 29 \$.....0).....		
36.2	0.000 shares preferred (value included in Line 30 \$.....0).....		
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	4,182,418,860	3,701,600,502
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	4,186,298,465	3,705,480,107
39.	Totals of Lines 28 and 38 (Page 2, Line 26, Col. 3).....	50,298,815,355	46,859,355,572
DETAILS OF WRITE-INS			
2501.	Payables for return of cash collateral on loaned securities.....	806,593,383	621,819,123
2502.	Other liabilities.....	48,905,104	45,534,523
2503.	Funds held for escheat.....	10,850,828	6,282,012
2598.	Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	866,349,315	673,635,658
3101.	Guaranty fund assessments.....	397,149	622,438
3102.	.....		
3103.	.....		
3198.	Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199.	Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	397,149	622,438
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

Annual Statement for the year 2006 of the

American Family Life Assurance Company of Columbus (Aflac)

SUMMARY OF OPERATIONS

	1	2
	Current Year	Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11).....	12,486,915,448	12,157,283,586
2. Considerations for supplementary contracts with life contingencies.....		
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	2,140,514,804	2,047,476,626
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5).....	16,283,720	11,693,607
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....	526,193	449,162
7. Reserve adjustments on reinsurance ceded.....	129,705	95,314
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....		
8.2 Charges and fees for deposit-type contracts.....		
8.3 Aggregate write-ins for miscellaneous income.....	16,331,283	22,047,143
9. Totals (Lines 1 to 8.3).....	14,660,701,153	14,239,045,438
10. Death benefits.....	143,171,085	145,203,840
11. Matured endowments (excluding guaranteed annual pure endowments).....	2,007,373	125,703
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8).....	1,070,512	778,159
13. Disability benefits and benefits under accident and health contracts.....	5,316,580,934	5,534,509,627
14. Coupons, guaranteed annual pure endowments and similar benefits.....		
15. Surrender benefits and withdrawals for life contracts.....	239,844,682	215,500,766
16. Group conversions.....		
17. Interest and adjustments on contract or deposit-type contract funds.....	215,732	88,945
18. Payments on supplementary contracts with life contingencies.....		
19. Increase in aggregate reserves for life and accident and health contracts.....	3,157,184,911	3,037,809,894
20. Totals (Lines 10 to 19).....	8,860,075,229	8,934,016,934
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1).....	2,093,223,244	2,066,074,837
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1).....		
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4).....	1,517,451,500	1,456,597,962
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3).....	129,587,726	129,632,330
25. Increase in loading on deferred and uncollected premiums.....	1,838,308	986,360
26. Net transfers to or (from) Separate Accounts net of reinsurance.....		
27. Aggregate write-ins for deductions.....	0	0
28. Totals (Lines 20 to 27).....	12,602,176,007	12,587,308,423
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	2,058,525,146	1,651,737,015
30. Dividends to policyholders.....	6,949	7,279
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	2,058,518,197	1,651,729,736
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	378,880,149	396,639,228
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,679,638,048	1,255,090,508
34. Net realized capital gains or (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$..... 19,571,818 excluding taxes of \$..... 13,580,471 transferred to the IMR).....	35,351,182	(7,087,354)
35. Net income (Line 33 plus Line 34).....	1,714,989,230	1,248,003,154
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2).....	3,705,480,108	2,795,377,173
37. Net income (Line 35).....	1,714,989,230	1,248,003,154
38. Change in net unrealized capital gains (losses).....	(22,742,636)	39,376,176
39. Change in net unrealized foreign exchange capital gain (loss).....	(2,439,570)	155,053,465
40. Change in net deferred income tax.....	(692,725,902)	(335,313,992)
41. Change in nonadmitted assets and related items.....	195,107,847	434,489,616
42. Change in liability for reinsurance in unauthorized companies.....		
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4).....		
44. Change in asset valuation reserve.....	(54,646,076)	(81,652,076)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1).....		
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....		
47. Other changes in surplus in Separate Accounts Statement.....		
48. Change in surplus notes.....		
49. Cumulative effect of changes in accounting principles.....		
50. Capital changes:		
50.1 Paid in.....		
50.2 Transferred from surplus (Stock Dividend).....		
50.3 Transferred to surplus.....		
51. Surplus adjustment:		
51.1 Paid in.....		
51.2 Transferred to capital (Stock Dividend).....		
51.3 Transferred from capital.....		
51.4 Change in surplus as a result of reinsurance.....		
52. Dividends to stockholders.....	(664,812,245)	(525,815,419)
53. Aggregate write-ins for gains and losses in surplus.....	8,087,709	(24,037,989)
54. Net change in capital and surplus for the year (Lines 37 through 53).....	480,818,357	910,102,935
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38).....	4,186,298,465	3,705,480,108
DETAILS OF WRITE-INS		
08.301. Administrative service fees from affiliates.....	13,516,411	12,461,112
08.302. Interest on agents' balances.....	1,262,883	1,334,953
08.303. Realized foreign exchange gain (loss).....	(210,765)	8,662,098
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	1,762,754	(411,020)
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	16,331,283	22,047,143
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0
5301. Minimum pension liability.....	8,087,709	(24,037,989)
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	8,087,709	(24,037,989)

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	12,485,531,696	12,203,620,090
2. Net investment income.....	2,105,188,244	2,049,087,708
3. Miscellaneous income.....	16,488,597	22,591,371
4. Total (Lines 1 through 3).....	14,607,208,537	14,275,299,169
5. Benefit and loss related payments.....	5,758,591,818	5,605,566,608
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	3,747,917,437	3,650,242,877
8. Dividends paid to policyholders.....	100,019	61,219
9. Federal and foreign income taxes paid (recovered) \$.....0 net of tax on capital gains (losses).....	547,154,774	347,808,171
10. Total (Lines 5 through 9).....	10,053,764,048	9,603,678,875
11. Net cash from operations (Line 4 minus Line 10).....	4,553,444,489	4,671,620,294
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	7,059,437,903	4,541,563,177
12.2 Stocks.....	157,064,597	3,043,634,448
12.3 Mortgage loans.....	1,379,662	1,465,184
12.4 Real estate.....		
12.5 Other invested assets.....	14,903,131	19,039,590
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....	4,141,923	4,140,335
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	7,236,927,216	7,609,842,734
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	7,331,876,260	11,557,776,733
13.2 Stocks.....	4,087,165,199	413,185,721
13.3 Mortgage loans.....	3,632,776	855,425
13.4 Real estate.....	2,473,737	4,771,208
13.5 Other invested assets.....	12,023,767	22,741,316
13.6 Miscellaneous applications.....		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	11,437,171,739	11,999,330,403
14. Net increase (decrease) in contract loans and premium notes.....	9,683,937	4,192,203
15. Net cash from investments (Line 12.8 minus Lines 13.7 and 14).....	(4,209,928,460)	(4,393,679,872)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	9,805,016	4,775,553
16.5 Dividends to stockholders.....	664,812,245	634,166,248
16.6 Other cash provided (applied).....	115,480,044	(2,308,437,917)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(539,527,185)	(2,937,828,612)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(196,011,156)	(2,659,888,190)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	833,497,002	3,493,385,192
19.2 End of year (Line 18 plus Line 19.1).....	637,485,846	833,497,002
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001 .....	.....	.....

ANALYSIS OF OPERATION BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance(a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts.....	12,486,915,449		1,231,132,642	272,184,020			4,142,930		7,104,197		10,972,351,660	
2. Considerations for supplementary contracts with life contingencies.....	0											
3. Net investment income.....	2,140,514,804		198,817,131	40,084,496			641,283		5,049,900		1,674,311,313	221,610,681
4. Amortization of Interest Maintenance Reserve (IMR).....	16,283,720		2,010,667	419,668			(1,056)		(8,317)		13,862,758	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0											
6. Commissions and expense allowances on reinsurance ceded.....	526,193		526,193									
7. Reserve adjustments on reinsurance ceded.....	129,705		129,705									
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	0											
8.2 Charges and fees for deposit-type contracts.....	0											
8.3 Aggregate write-ins for miscellaneous income.....	16,331,280	0	420,315	33,781	0	0	27,577	0	217,167	0	15,632,440	0
9. Totals (Lines 1 to 8.3).....	14,660,701,151	0	1,433,036,653	312,721,965	0	0	4,810,734	0	12,362,947	0	12,676,158,171	221,610,681
10. Death benefits.....	143,171,085		141,178,795				1,992,290					
11. Matured endowments (excluding guaranteed annual pure endowments).....	2,007,373		2,007,373									
12. Annuity benefits.....	1,070,512			1,070,512								
13. Disability benefits and benefits under accident and health contracts.....	5,316,580,933		116,854				604		5,943,929		5,310,519,546	
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0											
15. Surrender benefits and withdrawals for life contracts.....	239,844,682		207,316,153	32,528,566			(37)					
16. Group conversions.....	0											
17. Interest and adjustments on contract or deposit-type contract funds.....	215,733		11,296	204,437								
18. Payments on supplementary contracts with life contingencies.....	0											
19. Increase in aggregate reserves for life and accident and health contracts.....	3,157,184,911		615,312,754	223,894,993			746,835		3,664,501		2,313,565,828	
20. Totals (Lines 10 to 19).....	8,860,075,229	0	965,943,225	257,698,508	0	0	2,739,692	0	9,608,430	0	7,624,085,374	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	2,093,223,245		173,861,279	13,080,876			682,457		1,458,029		1,904,140,604	
22. Commissions and expense allowances on reinsurance assumed.....	0											
23. General insurance expenses.....	1,517,451,501		114,137,388	20,322,031			1,038,839		1,306,868		1,380,646,375	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	129,587,725		8,371,472	1,060,052			133,576		172,292		119,850,333	
25. Increase in loading on deferred and uncollected premiums.....	1,838,307		1,838,307									
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0											
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	12,602,176,007	0	1,264,151,671	292,161,467	0	0	4,594,564	0	12,545,619	0	11,028,722,686	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	2,058,525,144	0	168,884,982	20,560,498	0	0	216,170	0	(182,672)	0	1,647,435,485	221,610,681
30. Dividends to policyholders.....	6,949		6,949									
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	2,058,518,195	0	168,878,033	20,560,498	0	0	216,170	0	(182,672)	0	1,647,435,485	221,610,681
32. Federal income taxes incurred (excluding tax on capital gains).....	378,880,148		35,138,430	4,455,805			6,852		(5,790)		317,037,652	22,247,199
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,679,638,047	0	133,739,603	16,104,693	0	0	209,318	0	(176,882)	0	1,330,397,833	199,363,482

DETAILS OF WRITE-INS

08.301. Administrative service fees from affiliates.....	13,516,409		253,956				27,180		214,036		13,021,237	
08.302. Interest on agents' balances.....	1,262,883										1,262,883	
08.303. Realized foreign exchange gain/(loss).....	(210,766)		146,028	36,924			(3,398)		(26,757)		(363,563)	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	1,762,754	0	20,331	(3,143)	0	0	3,795	0	29,888	0	1,711,883	0
08.399. Total (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	16,331,280	0	420,315	33,781	0	0	27,577	0	217,167	0	15,632,440	0
2701.	0											
2702.	0											
2703.	0											
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year.....	4,700,649,860		4,079,198,110	613,297,850			8,153,900	
2. Tabular net premiums or considerations.....	1,098,932,558		858,890,699	237,183,870			2,857,989	
3. Present value of disability claims incurred.....	4,535,040		4,535,040		XXX			
4. Tabular interest.....	168,015,215		155,082,757	12,546,176			386,282	
5. Tabular less actual reserve released.....	123,195		144,992				(21,797)	
6. Increase in reserve on account of change in valuation basis.....	0							
7. Other increases (net).....	(39,353,657)		(34,763,855)	(5,354,874)			765,072	
8. Totals (Lines 1 to 7).....	5,932,902,211	0	5,063,087,743	857,673,022	0	0	12,141,446	0
9. Tabular cost.....	205,543,989		202,797,368	(486,148)	XXX		3,232,769	
10. Reserves released by death.....	15,894,282		15,894,282	XXX	XXX			XXX
11. Reserves released by other terminations (net).....	241,503,983		197,009,822	44,486,824			7,337	
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	1,190,104		116,854	1,072,646			604	
13. Net transfers to or (from) Separate Accounts.....	0							
14. Total deductions (Lines 9 to 13).....	464,132,358	0	415,818,326	45,073,322	0	0	3,240,710	0
15. Reserve December 31, current year.....	5,468,769,853	0	4,647,269,417	812,599,700	0	0	8,900,736	0

Annual Statement for the year 2006 of the

American Family Life Assurance Company of Columbus (Aflac)

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....21,226,236	22,230,741
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....1,647,194,471	1,668,753,511
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....407,427,886	438,073,292
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	745,284	512,605
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....147,534	148,567
4. Real estate.....	(d).....15,870,794	15,870,794
5. Contract loans.....	715,989	800,147
6. Cash, cash equivalents and short-term investments.....	(e).....7,260,751	7,575,086
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	26,015,722	26,126,954
9. Aggregate write-ins for investment income.....	32,705	32,705
10. Total gross investment income.....	2,126,637,372	2,180,124,402
11. Investment expenses.....		(g).....27,956,559
12. Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....3,709,690
13. Interest expense.....		(h).....
14. Depreciation on real estate and other invested assets.....		(i).....7,943,350
15. Aggregate write-ins for deductions from investment income.....		0
16. Total deductions (Lines 11 through 15).....		39,609,599
17. Net investment income (Line 10 minus Line 16).....		2,140,514,803

DETAILS OF WRITE-INS

0901. Miscellaneous Investment Income.....	18	18
0902. Consentment Fee.....	32,687	32,687
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	32,705	32,705
1501. ....		.....
1502. ....		.....
1503. ....		.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....		0
(a) Includes \$.....20,374,018 accrual of discount less \$.....29,495,610 amortization of premium and less \$.....15,449,880 paid for accrued interest on purchases.		
(b) Includes \$.....1,128,649 accrual of discount less \$.....1,979,676 amortization of premium and less \$.....276,649 paid for accrued dividends on purchases.		
(c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.		
(d) Includes \$.....14,128,160 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.		
(e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.		
(f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.		
(g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.		
(h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.		
(i) Includes \$.....7,943,350 depreciation on real estate and \$.....0 depreciation on other invested assets.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Unrealized Increases (Decreases) by Adjustment	4 Total
1. U.S. government bonds.....	226,768	.....	.....	.....226,768
1.1 Bonds exempt from U.S. tax.....	.....	.....	.....	.....0
1.2 Other bonds (unaffiliated).....	50,533,293	(2,837,813)	(285,082,783)	(237,387,303)
1.3 Bonds of affiliates.....	.....	.....	.....	.....0
2.1 Preferred stocks (unaffiliated).....	2,519,249	.....	.....(107,607,903)	(105,088,654)
2.11 Preferred stocks of affiliates.....	.....	.....	.....	.....0
2.2 Common stocks (unaffiliated).....	42,103,248	837,144	(47,726,167)	(4,785,775)
2.21 Common stocks of affiliates.....	.....	.....	.....7,744,129	7,744,129
3. Mortgage loans.....	.....	.....	.....	.....0
4. Real estate.....	.....	.....(696,172)	229,245	(466,927)
5. Contract loans.....	.....	.....	.....	.....0
6. Cash, cash equivalents and short-term investments.....	.....	.....	.....(3,961,774)	(3,961,774)
7. Derivative instruments.....	.....	.....	.....	.....0
8. Other invested assets.....	(805,296)	.....	.....	.....(805,296)
9. Aggregate write-ins for capital gains (losses).....	0	0	0	0
10. Total capital gains (losses).....	94,577,262	(2,696,841)	(436,405,253)	(344,524,832)

DETAILS OF WRITE-INS

0901. ....	.....	.....	.....	.....0
0902. ....	.....	.....	.....	.....0
0903. ....	.....	.....	.....	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group & Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected.....	110,999,034		7,111,318	124,435		(0)		63,900		103,699,381	
2. Deferred and accrued.....	439,369		439,369								
3. Deferred, accrued and uncollected:											
3.1 Direct.....	111,446,548		7,558,832	124,435		(0)		63,900		103,699,381	
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	8,145		8,145								
3.4 Net (Line 1 + Line 2).....	111,438,403	0	7,550,687	124,435	0	(0)	0	63,900	0	103,699,381	0
4. Advance.....	14,291,717		2,728,884	421,126				25		11,141,682	
5. Line 3.4 - Line 4.....	97,146,685	0	4,821,802	(296,691)	0	(0)	0	63,875	0	92,557,699	0
6. Collected during year:											
6.1 Direct.....	1,906,766,597		245,820,020	59,574,396		58,788		533,665		1,600,779,727	
6.2 Reinsurance assumed.....	0										
6.3 Reinsurance ceded.....	2,819,551		2,811,866			7,685					
6.4 Net.....	1,903,947,046	0	243,008,154	59,574,396	0	51,103	0	533,665	0	1,600,779,727	0
7. Line 5 + Line 6.4.....	2,001,093,731	0	247,829,956	59,277,706	0	51,103	0	597,540	0	1,693,337,426	0
8. Prior year (uncollected + deferred and accrued - advance).....	88,235,436		4,456,587	(569,357)		6,368		49,333		84,292,505	
9. First year premiums and considerations:											
9.1 Direct.....	1,915,555,052		246,062,964	59,847,063		51,897		548,208		1,609,044,920	
9.2 Reinsurance assumed.....	0										
9.3 Reinsurance ceded.....	2,696,758		2,689,595			7,163					
9.4 Net (Line 7 - Line 8).....	1,912,858,295	0	243,373,369	59,847,063	0	44,734	0	548,208	0	1,609,044,921	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct.....	237,700		193,984	43,716							
10.2 Reinsurance assumed.....	0										
10.3 Reinsurance ceded.....	0										
10.4 Net.....	237,700	0	193,984	43,716	0	0	0	0	0	0	0
RENEWAL											
11. Uncollected.....	293,450,790		16,411,417	623,375		263,859		450,238		275,701,901	
12. Deferred and accrued.....	1,343,513		1,343,513								
13. Deferred, accrued and uncollected:											
13.1 Direct.....	294,862,750		17,823,377	623,375		263,859		450,238		275,701,901	
13.2 Reinsurance assumed.....	0										
13.3 Reinsurance ceded.....	68,447		68,447								
13.4 Net (Line 11 + Line 12).....	294,794,303	0	17,754,930	623,375	0	263,859	0	450,238	0	275,701,901	0
14. Advance.....	494,626,196		151,963,104	227,917,083		11,580		65,223		114,669,205	
15. Line 13.4 - Line 14.....	(199,831,892)	0	(134,208,174)	(227,293,709)	0	252,279	0	385,015	0	161,032,697	0
16. Collected during year:											
16.1 Direct.....	10,589,558,153		1,005,954,459	207,689,064		4,183,885		6,574,190		9,365,156,555	
16.2 Reinsurance assumed.....	0										
16.3 Reinsurance ceded.....	8,211,203		8,150,783			58,436				1,984	
16.4 Net.....	10,581,346,950	0	997,803,676	207,689,064	0	4,125,449	0	6,574,190	0	9,365,154,571	0
17. Line 15 + Line 16.4.....	10,381,515,058	0	863,595,502	(19,604,645)	0	4,377,728	0	6,959,205	0	9,526,187,268	0
18. Prior year (uncollected + deferred and accrued - advance).....	(192,304,396)		(123,969,786)	(231,897,885)		279,533		403,215		162,880,528	
19. Renewal premiums and considerations:											
19.1 Direct.....	10,581,834,357		995,519,772	212,293,240		4,156,631		6,555,990		9,363,308,723	
19.2 Reinsurance assumed.....	0										
19.3 Reinsurance ceded.....	8,014,903		7,954,483			58,436				1,984	
19.4 Net (Line 17 - Line 18).....	10,573,819,454	0	987,565,289	212,293,240	0	4,098,195	0	6,555,990	0	9,363,306,740	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct.....	12,497,627,109	0	1,241,776,720	272,184,020	0	4,208,529	0	7,104,197	0	10,972,353,643	0
20.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded.....	10,711,661	0	10,644,078	0	0	65,599	0	0	0	1,984	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	12,486,915,449	0	1,231,132,642	272,184,020	0	4,142,930	0	7,104,197	0	10,972,351,660	0

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

10

	1	2	Ordinary		5	Group		Accident and Health			11
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums (Exhibit 4, Line 1).....	0										
22. All other (Exhibit 4, Lines 2, 3 & 4).....	739		739								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded.....	211,117		211,117								
23.2 Reinsurance assumed.....	0										
23.3 Net ceded less assumed.....	211,117	0	211,117	0	0	0	0	0	0	0	0
24. Single:											
24.1 Reinsurance ceded.....	0										
24.2 Reinsurance assumed.....	0										
24.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded.....	315,076		315,076								
25.2 Reinsurance assumed.....	0										
25.3 Net ceded less assumed.....	315,076	0	315,076	0	0	0	0	0	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	526,193	0	526,193	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22).....	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	526,193	0	526,193	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single).....	911,359,913		90,838,061	8,435,871		10,766		743,492		811,331,723	
28. Single.....	12,363		12,363								
29. Renewal.....	1,181,850,969		83,010,855	4,645,005		671,691		714,537		1,092,808,881	
30. Deposit-type contract funds.....	0										
31. Totals (to agree with Page 6, Line 21).....	2,093,223,245	0	173,861,279	13,080,876	0	682,457	0	1,458,029	0	1,904,140,604	0

		Insurance				5	6
		1	Accident and Health		4		
			2	3			
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1.	Rent.....	7,068,519		66,832,061		385,159	74,285,739
2.	Salaries and wages.....	40,451,522		435,802,924		7,267,556	483,522,002
3.11	Contributions for benefit plans for employees.....	3,783,717		49,909,155		591,456	54,284,328
3.12	Contributions for benefit plans for agents.....	1,929,439		35,802,173			37,731,612
3.21	Payments to employees under non-funded benefit plans.....	1,750,706		13,839,519		119,676	15,709,901
3.22	Payments to agents under non-funded benefit plans.....						0
3.31	Other employee welfare.....	1,060,838		11,097,646		130,263	12,288,747
3.32	Other agent welfare.....						0
4.1	Legal fees and expenses.....	379,262		4,843,567		655,578	5,878,407
4.2	Medical examination fees.....	203,282		1,677,831			1,881,113
4.3	Inspection report fees.....	46,631		852,355			898,986
4.4	Fees of public accountants and consulting actuaries.....	263,827		3,010,556		75,216	3,349,599
4.5	Expense of investigation and settlement of policy claims.....	171,892		3,247,836			3,419,728
5.1	Traveling expenses.....	2,034,166		19,780,421		624,621	22,439,208
5.2	Advertising.....	13,420,646		154,949,829		25	168,370,500
5.3	Postage, express, telegraph and telephone.....	5,770,694		58,058,456		131,052	63,960,202
5.4	Printing and stationery.....	5,632,533		49,989,542		98,961	55,721,036
5.5	Cost or depreciation of furniture and equipment.....	551,154		5,957,209		30,808	6,539,171
5.6	Rental of equipment.....	3,161,661		35,656,095		660,326	39,478,082
5.7	Cost or depreciation of EDP equipment and software.....	2,883,577		31,649,181		55,584	34,588,342
6.1	Books and periodicals.....	161,294		1,919,273		134,033	2,214,600
6.2	Bureau and association fees.....	239,109		2,815,511		16,662	3,071,282
6.3	Insurance, except on real estate.....	518,519		6,301,550		18,161	6,838,230
6.4	Miscellaneous losses.....						0
6.5	Collection and bank service charges.....	6,433,853		49,892,904		5,371	56,332,128
6.6	Sundry general expenses.....	7,054,230		51,807,823		6,340,048	65,202,101
6.7	Group service and administration fees.....	16,749		307,602			324,351
6.8	Reimbursements by uninsured plans.....						0
7.1	Agency expense allowance.....	244,324		4,481,866			4,726,190
7.2	Agents' balances charged off (less \$.....783,704 recovered).....	159,885		2,917,898			3,077,783
7.3	Agency conferences other than local meetings.....	853,736		11,474,205			12,327,941
9.1	Real estate expenses.....	138,612		2,573,107		5,918,101	8,629,820
9.2	Investment expenses not included elsewhere.....					3,965,539	3,965,539
9.3	Aggregate write-ins for expenses.....	29,113,883	0	264,505,148	0	732,362	294,351,393
10.	General expenses Incurred.....	135,498,260	0	1,381,953,243	0	27,956,558	(a) 1,545,408,061
11.	General expenses unpaid December 31, prior year.....	41,180,088		493,044,294		12,429,191	546,653,573
12.	General expenses unpaid December 31, current year.....	51,842,701		463,987,081		11,229,282	527,059,064
13.	Amounts receivable relating to uninsured plans, prior year.....						0
14.	Amounts receivable relating to uninsured plans, current year.....						0
15.	General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14).....	124,835,647	0	1,411,010,456	0	29,156,467	1,565,002,570
DETAILS OF WRITE-INS							
09.301.	EDP processing.....	8,631,552		65,537,352		178,774	74,347,678
09.302.	Sales promotion.....	6,935,773		78,220,945		2,576	85,159,294
09.303.	Consulting and other fees.....	3,950,645		47,903,645		46,870	51,901,160
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....	9,595,913	0	72,843,206	0	504,142	82,943,261
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	29,113,883	0	264,505,148	0	732,362	294,351,393

(a) Includes management fees of \$.....69,703,051 to affiliates and \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1	2	3		
		Life	Accident and Health	All Other Lines of Business	Investment	Total
1.	Real estate taxes.....				2,898,740	2,898,740
2.	State insurance department licenses and fees.....	92,541	1,623,530			1,716,071
3.	State taxes on premiums.....	6,338,938	81,485,666			87,824,604
4.	Other state taxes, including \$.....1,602,340 for employee benefits.....	392,407	7,386,903		3,177	7,782,487
5.	U.S. Social Security taxes.....	627,643	11,662,658		178,599	12,468,900
6.	All other taxes.....	2,113,572	17,863,869		629,174	20,606,615
7.	Taxes, licenses and fees incurred.....	9,565,101	120,022,626	0	3,709,690	133,297,417
8.	Taxes, licenses and fees unpaid December 31, prior year.....	2,456,379	35,939,537		891,915	39,287,831
9.	Taxes, licenses and fees unpaid December 31, current year.....	3,506,923	39,307,284		1,467,633	44,281,840
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	8,514,557	116,654,879	0	3,133,972	128,303,408

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums.....		
2.	Applied to shorten the endowment or premium-paying period.....		
3.	Applied to provide paid-up additions.....	739	
4.	Applied to provide paid-up annuities.....		
5.	Total Lines 1 through 4.....	739	0
6.	Paid-in cash.....	637	
7.	Left on deposit.....	5,574	
8.	Aggregate write-ins for dividend or refund options.....	0	0
9.	Total Lines 5 through 8.....	6,950	0
10.	Amount due and unpaid.....		
11.	Provision for dividends or refunds payable in the following calendar year.....	3,942	
12.	Terminal dividends.....		
13.	Provision for deferred dividend contracts.....		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15.	Total Lines 10 through 14.....	3,942	0
16.	Total from prior year.....	3,942	
17.	Total dividends or refunds (Lines 9 + 15 - 16).....	6,950	0
DETAILS OF WRITE-INS			
0801.	.....		
0802.	.....		
0803.	.....		
0898.	Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899.	Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. 41 CSO 3% CRVM ANB IDB 57-63.....	42,872		42,872		
0100002. 41 CSO 3% NLP ANB IDB 57-63.....	44,628		44,628		
0100003. 41 CET 3% NLP ANB IDB 57-63.....	12,056		12,056		
0100004. 58 CSO 2 1/2% CRVM ANB IDB 63-84.....	346,045		346,045		
0100005. 58 CSO 2 1/2% NLP ANB IDB 63-84.....	22,978		22,978		
0100006. 58 CET 2 1/2% NLP ANB IDB 63-84.....	9,475		9,475		
0100007. 58 CSO 3% MOD ANB IDB 63-88.....	8,370,858		8,370,858		
0100008. 58 CSO 3% CRVM ANB IDB 63-88.....	1,855,085		1,855,085		
0100009. 58 CSO 3% NLP ANB IDB 63-88.....	2,308,002		2,308,002		
0100010. 58 CET 3% NLP ANB IDB 63-88.....	1,395,069		1,395,069		
0100011. 58 CSO 3 1/2% CRVM ANB IDB 78-88.....	93,991		93,991		
0100012. 58 CET 3 1/2% NLP ANB IDB 78-88.....	1,139		1,139		
0100013. 58 CSO 4% CRVM ANB IDB 84-88.....	80,323		80,323		
0100014. 80 CSO 4% CRVM ALB 06-NB.....	105,552		105,552		
0100015. 80 CSO 4 1/2% FPT ALB IDB 89-89.....	2,333		2,333		
0100016. 80 CSO 4 1/2% CRVM ALB IDB 95-05.....	55,545,295		55,545,295		
0100017. 80 CSO 4 1/2% NLP ALB IDB 95-05.....	79,133		79,133		
0100018. 80 CET 4 1/2% NLP ALB IDB 95-05.....	1,425,873		1,425,873		
0100019. 80 CSO 5% CRVM ALB IDB 89-94.....	5,263,285		5,263,285		
0100020. 80 CSO 5% NLP ALB IDB 89-94.....	30,469		30,469		
0100021. 80 CET 5% NLP ALB IDB 89-94.....	133,158		133,158		
0100022. 2001 CSO 4% CRVM ALB 06-NB.....	1,295,844		1,295,844		
0100023. UNEARNED PREMIUM.....	1,634,549		1,505,216		129,333
0100024. JPN 15TH LIFE TBL (MOD) 6% NLP ALB, CRF 85-86.....	31,461,635		31,461,635		
0100025. JPN 15TH LIFE TBL (MOD) 5 1/2% NLP ALB, CRF 87-87.....	96,362,728		96,362,728		
0100026. JPN 15TH LIFE TBL (MOD) 5% NLP ALB, CRF 88-96.....	83,882,483		83,882,483		
0100027. JPN 15TH LIFE TBL (MOD) 5% CRVM ALB, CRF 85-92.....	994,333,597		994,333,597		
0100028. JPN 15TH LIFE TBL (MOD) 4% CRVM ALB, CRF 93-96.....	29,600,925		29,600,925		
0100029. JPN 5TH LIFE TBL (MOD) 4% NLP ALB, CRF 92-95.....	2,490,398		2,490,398		
0100030. JPN 5TH LIFE TBL (MOD) 3 1/2% NLP ALB, CRF 95-96.....	1,072,234		1,072,234		
0100031. JPN STANDARD TBL (MOD) 3.0% NLP ALB, CRF 97-99.....	692,214		692,214		
0100032. JPN STANDARD TBL (MOD) 2.35% NLP ALB, CRF 99-NB.....	76,953		76,953		
0100033. JPN EXPERIENCE LIFE TBL (MOD) 3 1/2% CRVM ALB, CRF 95-96.....	16,020,392		16,020,392		
0100034. JPN EXPERIENCE LIFE TBL (MOD) 3% CRVM ALB, CRF 97-98.....	16,895,777		16,895,777		
0100035. JPN 5TH LIFE TBL (MOD) 3 1/2% CRVM ALB, CRF 95-96.....	808,596,574		808,596,574		
0100036. JPN 5TH LIFE TBL (MOD) 3% CRVM ALB, CRF 97-99.....	393,935,859		393,935,859		
0100037. JPN 5TH LIFE TBL (MOD) 2.35% CRVM ALB, CRF 99-NB.....	31,535,268		31,535,268		
0100038. JPN STANDARD TBL 3% CRVM ALB, CRF 96-99.....	91,662,850		91,662,850		
0100039. JPN STANDARD TBL 2.35% CRVM ALB, CRF 99-NB.....	992,754,110		992,754,110		
0100040. JPN STANDARD TBL 1.85% CRVM ALB, CRF 01-NB.....	52,563,978		52,563,978		
0100041. JPN STANDARD TBL 1.65% CRVM ALB, CRF 01-NB.....	65,850,013		65,850,013		
0100042. JPN STANDARD ANN TBL 6% NLP ALB, CRF 85-93.....	11,795,007		11,795,007		
0199997. Totals (Gross).....	3,801,681,007	0	3,801,551,674	0	129,333
0199998. Reinsurance ceded.....	349,653		349,653		
0199999. Totals (Net).....	3,801,331,354	0	3,801,202,021	0	129,333
Annuities (excluding supplementary contracts with life contingencies):					
0200001. JPN STANDARD ANN TBL (MOD) 2.15% NLP ALB CRF 99-01.....	159,357,225	XXX	159,357,225	XXX	
0200002. JPN STANDARD ANN TBL (MOD) 1.90% NLP ALB CRF 99-01.....	38,547,224	XXX	38,547,224	XXX	
0200003. JPN STANDARD ANN TBL (MOD) 1.65% NLP ALB CRF 01-NB.....	612,207,829	XXX	612,207,829	XXX	
0200004. ACCUMULATION AT 1.0%.....	2,125,113	XXX	2,125,113	XXX	
0200005. ACCUMULATION AT 1.9%.....	269,955	XXX	269,955	XXX	
0200006. FOR CSV IN EXCESS OF RESERVES OTHERWISE REQUIRED.....	92,355	XXX	92,355	XXX	
0299997. Totals (Gross).....	812,599,701	XXX	812,599,701	XXX	0
0299999. Totals (Net).....	812,599,701	XXX	812,599,701	XXX	0
Accidental Death Benefits:					
0400001. 59 ADB WITH 58 CSO 3% NLP.....	61,685		61,685		
0400002. 59 ADB WITH 80 CSO 4 1/2% NLP.....	483,967		483,967		
0400003. UNEARNED PREMIUM.....	60,935		60,935		
0499997. Totals (Gross).....	606,587	0	606,587	0	0
0499998. Reinsurance ceded.....	606,587		606,587		
0499999. Totals (Net).....	0	0	0	0	0
Disability - Active Lives:					
0500001. 52 INTERCO DISA WITH 58 CSO 3% NLP.....	129,361		129,361		
0500002. 52 INTERCO DISA WITH 80 CSO 4 1/2% NLP.....	1,931,469		1,931,469		
0500003. UNEARNED PREMIUM.....	49,808		49,808		
0599997. Totals (Gross).....	2,110,638	0	2,110,638	0	0
0599999. Totals (Net).....	2,110,638	0	2,110,638	0	0
Disability - Disabled Lives:					
0600001. 52 INTERCO DISA WITH 58 CSO 2 1/2%.....	3,321		3,321		
0600002. 52 INTERCO DISA WITH 58 CSO 3%.....	759,289		759,289		
0600003. 70 INTERCO DISA 4 1/2%.....	13,980				13,980
0600004. 70 INTERCO DISA 5%.....	19,340				19,340
0600005. 70 INTERCO DISA 5 1/2%.....	132,601				132,601
0600006. 70 INTERCO DISA 6%.....	57,249				57,249
0600007. JPN MOF DISABLED LIFE MORTALITY 4%.....	7,943,939		7,943,939		
0600008. JPN 5TH LIFE TBL (MOD) 4%.....	2,912,104		2,912,104		
0699997. Totals (Gross).....	11,841,822	0	11,618,653	0	223,169
0699998. Reinsurance ceded.....	2,766				2,766
0699999. Totals (Net).....	11,839,057	0	11,618,653	0	220,404
Miscellaneous Reserves:					
0700001. SUBSTANDARD.....	610,917		610,917		
0700002. PAYOR BENEFIT.....	40		40		
0700003. GUARANTEED INSURABILITY (58 CSO 2 1/2%).....	3,406		3,406		
0700004. UNEARNED PREMIUM.....	3,932		3,932		
0700005. DEFICIENCY RESERVES.....	2,439,862		2,439,862		
0700006. NON-DEDUCTION RESERVES.....	886,514		886,514		
0700007. FOR CSV IN EXCESS OF RESERVES OTHERWISE REQUIRED.....	437,904,462		437,904,462		
0700008. ADDITIONAL ACTUARIAL RESERVES - ASSET/LIABILITY ANALYSIS.....	399,039,971		390,488,971		8,551,000
0799997. Totals (Gross).....	840,889,105	0	832,338,105	0	
0799999. Totals (Net).....	840,889,105	0	832,338,105	0	8,551,000
9999999. Totals (Net) - Page 3, Line 1.....	5,468,769,854	0	5,459,869,118	0	8,900,737

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non- Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves.....	377,796,159	408,627				377,387,532			
2. Additional contract reserves (a).....	34,651,958,375	69,001,716				34,582,956,659			
3. Additional actuarial reserves - Asset/Liability analysis.....	1,400,000					1,400,000			
4. Reserve for future contingent benefits.....	0								
5. Reserve for rate credits.....	0								
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	35,031,154,534	69,410,343	0	0	0	34,961,744,191	0	0	0
8. Reinsurance ceded.....	0								
9. Totals (Net).....	35,031,154,534	69,410,343	0	0	0	34,961,744,191	0	0	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims.....	120,351,334	287,639				120,063,695			
11. Additional actuarial reserves - Asset/Liability analysis.....	0								
12. Reserve for future contingent benefits.....	0								
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	120,351,334	287,639	0	0	0	120,063,695	0	0	0
15. Reinsurance ceded.....	287,639	287,639							
16. Totals (Net).....	120,063,695	0	0	0	0	120,063,695	0	0	0
17. TOTALS (Net).....	35,151,218,229	69,410,343	0	0	0	35,081,807,886	0	0	0
18. TABULAR FUND INTEREST.....	1,391,060,584	2,350,992				1,388,709,592			

DETAILS OF WRITE-INS

0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	5,022,330		4,825,884		196,446	
2. Deposits received during the year.....	14,465,741		14,460,167		5,574	
3. Investment earnings credited to the account.....	211,162		199,866		11,296	
4. Other net change in reserves.....	0					
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	4,660,725		4,654,450		6,275	
8. Other net transfers to or (from) Separate Accounts.....	0					
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	15,038,508	0	14,831,467	0	207,041	0
10. Reinsurance balance at the beginning of the year.....	0					
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	15,038,508	0	14,831,467	0	207,041	0

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct.....	16,266,125		958,245								15,307,880
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	16,266,125	0	958,245	0	0	0	0	0	0	0	15,307,880
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0										
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct.....	175,126,193		4,356,588				162,000		28,812		170,578,793
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	705,000		695,000				10,000				
2.24 Net.....	174,421,193	0	(b) 3,661,588	(b) 0	0	(b) 0	(b) 152,000	0	(b) 28,812	(b) 0	(b) 170,578,793
3. Incurred but unreported:											
3.1 Direct.....	2,350,111,447		115,582,817				445,000		4,616,746		2,229,466,884
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	345,000		325,000				20,000				
3.4 Net.....	2,349,766,447	0	(b) 115,257,817	(b) 0	0	(b) 0	(b) 425,000	0	(b) 4,616,746	(b) 0	(b) 2,229,466,884
4. Totals:											
4.1 Direct.....	2,541,503,765	0	120,897,650	0	0	0	607,000	0	4,645,558	0	2,415,353,557
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	1,050,000	0	1,020,000	0	0	0	30,000	0	0	0	0
4.4 Net.....	2,540,453,765	(a) 0	(a) 119,877,650	0	0	0	(a) 577,000	0	4,645,558	0	2,415,353,557

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....11,618,653, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....220,404, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....120,063,695 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct.....	5,517,431,553		148,450,738	1,070,512			1,994,894		4,940,666		5,360,974,743
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	5,260,515		5,248,497						12,018		
1.4 Net.....	(d) 5,512,171,038	0	143,202,241	1,070,512	0	0	1,994,894	0	4,928,648	0	5,360,974,743
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	2,541,503,765		120,897,650				607,000		4,645,558		2,415,353,557
2.2 Reinsurance assumed.....	0										
2.3 Reinsurance ceded.....	1,050,000		1,020,000				30,000				
2.4 Net.....	2,540,453,765	0	119,877,650	0	0	0	577,000	0	4,645,558	0	2,415,353,557
3. Amounts recoverable from reinsurers December 31, current year.....	332,067		332,067								
4. Liability December 31, prior year:											
4.1 Direct.....	2,590,633,657		120,595,626				599,000		3,630,276		2,465,808,755
4.2 Reinsurance assumed.....	0										
4.3 Reinsurance ceded.....	805,000		785,000				20,000				
4.4 Net.....	2,589,828,657	0	119,810,626	0	0	0	579,000	0	3,630,276	0	2,465,808,755
5. Amounts recoverable from reinsurers December 31, prior year.....	365,825		365,825								
6. Incurred benefits:											
6.1 Direct.....	5,468,301,661	0	148,752,762	1,070,512	0	0	2,002,894	0	5,955,948	0	5,310,519,545
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	5,471,757	0	5,449,739	0	0	0	10,000	0	12,018	0	0
6.4 Net.....	5,462,829,904	0	143,303,023	1,070,512	0	0	1,992,894	0	5,943,930	0	5,310,519,545

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....2,007,373 in Line 1.1, \$.....2,007,373 in Line 1.4, \$.....2,007,373 in Line 6.1 and \$.....2,007,373 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....17,257,243 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....	5,945,588	4,370,999	(1,574,589)
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....	108,887	108,887	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Other invested assets (Schedule BA).....	1,000,000	1,482,580	482,580
8. Receivables for securities.....			0
9. Aggregate write-ins for invested assets.....	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	7,054,475	5,962,466	(1,092,009)
11. Title plants (for Title insurers only).....			0
12. Investment income due and accrued.....			0
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection.....	43,613,227	39,957,188	(3,656,039)
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
13.3 Accrued retrospective premiums.....			0
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers.....			0
14.2 Funds held by or deposited with reinsured companies.....			0
14.3 Other amounts receivable under reinsurance contracts.....			0
15. Amounts receivable relating to uninsured plans.....			0
16.1 Current federal and foreign income tax recoverable and interest thereon.....			0
16.2 Net deferred tax asset.....		198,102,832	198,102,832
17. Guaranty funds receivable or on deposit.....			0
18. Electronic data processing equipment and software.....			0
19. Furniture and equipment, including health care delivery assets.....	33,885,229	27,253,202	(6,632,027)
20. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
21. Receivable from parent, subsidiaries and affiliates.....			0
22. Health care and other amounts receivable.....	13,645,549	15,545,010	1,899,461
23. Aggregate write-ins for other than invested assets.....	104,293,229	110,778,857	6,485,628
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 through 23).....	202,491,709	397,599,555	195,107,846
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
26. TOTALS (Lines 24 and 25).....	202,491,709	397,599,555	195,107,846

DETAILS OF WRITE-INS

0901.			0
0902.			0
0903.			0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0
2301. Refundable deposits in Japan, primarily leased office space.....	9,007,876	10,520,292	1,512,416
2302. Prepaid expenses.....	24,048,374	22,141,954	(1,906,420)
2303. Deferred EDP development costs.....	19,781,979	27,567,575	7,785,596
2398. Summary of remaining write-ins for Line 23 from overflow page.....	51,455,000	50,549,036	(905,964)
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	104,293,229	110,778,857	6,485,628

NOTES TO FINANCIAL STATEMENTS

Description of Business

American Family Life Assurance Company of Columbus ("Aflac" or "the Company") markets and administers supplemental health and life insurance in the United States and through a branch operation in Japan (Aflac Japan). Aflac is licensed in 49 states. Aflac's subsidiary, American Family Life Assurance Company of New York (Aflac New York), markets and administers supplemental health and life insurance in the state of New York. Aflac's policies are individually underwritten and marketed through independent agents. Aflac Japan, accounted for 74% and 75% of Aflac's total revenues in 2006 and 2005, respectively and 85% of admitted assets at both December 31, 2006 and 2005.

(1) Summary of Significant Accounting Policies

(a) Basis of Presentation

Aflac's financial statements are presented on the basis of accounting practices prescribed or permitted by the Nebraska Department of Insurance.

The Nebraska Department of Insurance recognizes statutory accounting principles and practices prescribed or permitted by the state of Nebraska for determining and reporting the financial condition and results of operations of an insurance company, and for determining a company's solvency under Nebraska insurance law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*, (SAP) has been adopted by the state of Nebraska. The state has allowed certain permitted accounting practices that differ from accounting practices required by SAP. Specifically, refundable lease deposits on our leases of commercial office space which house Aflac Japan's sales operations are admitted assets as permitted by the Nebraska Department of Insurance.

A reconciliation of the Company's capital and surplus between SAP and practices permitted by the state of Nebraska is shown below:

	<u>2006</u>	<u>2005</u>
Capital and surplus, Nebraska state basis	\$ 4,186,298,465	\$ 3,705,480,108
State Permitted Practice:		
Refundable lease deposits - Japan	<u>(33,076,351)</u>	<u>(33,529,788)</u>
Capital and surplus, NAIC basis	\$ <u>4,153,222,114</u>	\$ <u>3,671,950,320</u>

(b) Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in accordance with SAP requires management to make estimates when recording transactions resulting from business operations, based on information currently available. The most significant items on the balance sheet that involve a greater degree of accounting estimates and actuarial determinations subject to changes in the future are the aggregate reserves for life and accident and health policies and the liability for policy and contract claims. As additional information becomes available, or actual amounts are determinable, the recorded estimates will be revised and reflected in net income. In addition, the identification of potentially impaired investments involves significant management judgment and requires evaluation of factors including but not limited to: percentage decline in value and length of time during which the decline has occurred, recoverability of principal and interest, general market conditions, rating agency opinions and actions regarding the issuer's credit standing, and issuer's economic, regulatory or political environment. Although some variability is inherent in these estimates, the Company believes the amounts provided are adequate.

(c) Foreign Currency Translation

The functional currency of Aflac Japan's insurance operations is the Japanese yen. The Company uses Tokyo market-based exchange rates to translate yen financial results into U.S. dollars. Management believes these rates, which result in a slight variance from the NAIC published exchange rates, are more relevant than the New York market-based exchange rates.

The Company's process for translating yen denominated financial statements into U.S. dollars is as follows. Assets and liabilities are translated at end-of-period exchange rates. Realized gains and losses on security transactions are translated at the exchange rate on the trade dates of the transactions. Other revenues, expenses, and cash flows are translated using an average exchange rate for the year. Therefore, the change between years of certain balance sheet items may not correspond with the amounts of their respective summary of operations counterparts. The net effect of unrealized currency translation adjustments for the year is included in unassigned surplus, Page 4, Line 39. Realized currency exchange gains and losses resulting from foreign currency transactions are included in miscellaneous income.

Aflac Japan maintains an investment portfolio of dollar-denominated securities on behalf of Aflac. The functional currency for these investments is the U.S. dollar. The related investment income and realized investment gains and losses are also denominated in U.S. dollars.

(d) Recognition of Premium Income and Related Expenses

Accident and health premiums are recognized when due with an unearned premium reserve provided for amounts unearned at the valuation date. Life premiums are recognized as income on the policy anniversary dates. All costs of acquiring new business, including commissions and expenses of policy issuance, are expensed when incurred.

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, money market instruments and other debt instruments with a maturity of 90 days or less when purchased.

(f) Investments

Short-term investments are stated at amortized cost.

Bonds not backed by other loans are carried at amortized cost using the effective interest method. The amortized cost of bonds is based on the

NOTES TO FINANCIAL STATEMENTS

purchase price adjusted for accrual of discount or amortization of premium. The amortized cost of bonds purchased at a discount will equal the face or par value at maturity. Bonds purchased at a premium will have an amortized cost equal to face or par value at maturity or the call date, if applicable. Interest is recorded as income when earned and is adjusted for amortization of any premium or discount.

Collateralized mortgage obligations, asset-backed bonds and structured securities are valued at amortized cost. The Company recognizes income using a constant effective yield based on anticipated prepayments and the estimated economic life of the securities. When estimates of prepayments change, the effective yield is recalculated to reflect actual payments to date and anticipated future payments. The net investment in the securities is adjusted to the amount that would have existed had the new effective yield been applied at the time of acquisition. This adjustment is reflected in net investment income. Prepayment assumptions for collateralized mortgage obligations, asset-backed bonds and structured securities are obtained from an independent financial information service.

Common stocks are reported at fair market value. Preferred stocks, which are mandatorily redeemable, are stated at amortized cost. Dividends are recorded as investment income on the ex-dividend dates with a corresponding receivable to be extinguished upon receipt of cash. The investment in the common stock of the Company's unconsolidated life insurance subsidiary is carried on the statutory equity basis (see section (j) in this Note titled, "Investment in Subsidiary").

The Company uses the specific identification method to determine the gain or loss resulting from securities transactions. Realized gains and losses are recorded in net income less amounts transferred to the interest maintenance reserve.

The Company's securities portfolio managers regularly evaluate the difference between the cost and fair value of its investments. Additionally, credit analysis and/or credit rating issues related to specific investments may trigger management monitoring. If after monitoring and analysis, management believes that a decline in fair value is other than temporary, the cost basis of the security is adjusted and a realized loss is recorded in net income less amounts transferred to the interest maintenance reserve.

The Company loans fixed-maturity securities to financial institutions in short-term security lending transactions. These securities continue to be carried as investment assets on our balance sheet during the term of the loans and are not recorded as sales. The Company receives cash or other securities as collateral for such loans. For loans involving unrestricted cash collateral, the collateral is recorded as an asset with a corresponding liability for the return of the collateral. For loans involving securities as collateral, the collateral is not recorded as an asset or liability.

Mortgage loans on residential real estate are carried at the aggregate unpaid balance, or at 80% of the appraised value of the property at the effective date of the loans for residential mortgages. When management identifies a loan as impaired, a valuation allowance is created with a corresponding charge to realized loss.

Administrative office properties owned and occupied by the Company are carried at cost less accumulated depreciation (there are no encumbrances against the properties). If events or changes in circumstances are present, which indicate that the carrying value of a property may not be recoverable, an evaluation is made using estimated future cash flows grouped with other assets at the lowest level of identifiable cash flows that include the property. Such impairment evaluation is applied using the measurement process set forth in Statement of Statutory Accounting Principles No. 40. Any resulting impairment loss is recognized by a reduction of the cost basis of the property and a charge to income. The Company uses the straight-line depreciation method for all of its real estate holdings with various lives, based on building type.

Policy loans are stated at the aggregate unpaid balance.

(g) Policy Reserves

Policy reserves for accident and health insurance consist of pro rata unearned premium for all policies and, when required, contract reserves. The unearned premium is based on the valuation net premium if contract reserves are required and the gross premium if contract reserves are not required. Contract reserves are computed by interpolating terminal reserves as of the valuation date. These reserves are computed using at least the two-year preliminary term method. The majority of Aflac Japan's accident and health policies in force develops and carries cash values. The reported reserve for these policies is the larger of the interpolated terminal reserve or the cash value.

Policy reserves for life insurance contracts are computed using a methodology that produces reserves at least as strong as the Commissioners' Reserve Valuation Method (CRVM). The methodology used varies by type of life insurance product. For products for which a mid-terminal or interpolated-terminal reserve valuation method is used, an unearned premium reserve based on the net valuation premium is included in the policy reserves. Policy reserves for annuities are computed using a methodology that produces reserves at least as strong as the Commissioners' Annuity Reserve Valuation Method (CARVM).

Aflac U.S. Policy Reserves

Contract reserves for cancer insurance issued in the United States and Hong Kong are based on the Company's 1970, 1973, 1979, and 1982 Cancer Morbidity Tables, or the NAIC Cancer Claim Cost Tables, combined with the 1958 Commissioners Standard Ordinary (CSO) Table or, effective in 1984-2005, the 1980 CSO Mortality Table or, effective in 2006 and later, the 2001 CSO Mortality Table. For policies issued prior to 1981 an interest rate of 3 1/2% is used; for policies issued or converted in 1981-1983 an interest rate of 4 1/2% is used; for policies issued or converted in 1984-1986 an interest rate of 6% is used; for policies issued or converted in 1987-1992 an interest rate of 5 1/2% is used; for policies issued or converted in 1993-1994 an interest rate of 5% is used; for policies issued or converted in 1995-2005 an interest rate of 4 1/2% is used; and an interest rate of 4% is used for policies issued or converted in 2006 or later. For certain policies issued or converted after 1974, the reserves incorporate an assumption as to voluntary termination of policies. The two-year preliminary term method is used for all years of issue.

Contract reserves on all intensive care policies are calculated using claim cost tables based on the Company's experience, combined with the 1958 CSO Mortality Table and interest at 3 1/2% for policies issued or converted prior to 1984, or combined with the 1980 CSO Mortality Table and interest at 6% for 1985-1986 issues and conversions, 5 1/2% for 1987-1992 issues and conversions, 5% for 1993-1994 issues and conversions, and 4 1/2% for 1995-2005 issues and conversions, or combined with the 2001 CSO Mortality Table and interest at 4% for 2006 and later issues and conversions. These reserves incorporate an assumption of voluntary termination and reflect the use of the two-year preliminary term method.

Contract reserves on all Medicare supplement policies are calculated on a two-year preliminary term basis, using cost tables developed by the

NOTES TO FINANCIAL STATEMENTS

Company, combined with the 1980 CSO Mortality Table and an assumption of voluntary termination. An interest rate of 6% is used for 1986 issues, 5 1/2% is used for 1987-1992 issues and conversions, 5% is used for 1993-1994 issues and conversions, and 4 1/2% is used for 1995 and later issues and conversions.

Contract reserves on all long-term care policies use claim cost tables developed by the Company, combined with a mortality table and an assumption of voluntary termination. The mortality table used is the 1980 CSO for all Policy Form Series except series A-25300 and A-27000, which use the 1983 Group Annuity Mortality Table without projection. An interest rate of 5 1/2% is used for policies issued or converted prior to 1993, 5% is used for policies issued or converted in 1993-1994, 4 1/2% is used for policies issued or converted in 1995-2005, and 4% is used for 2006 and later issues and conversions. Long-term care policies issued prior to 1991 on Policy Form Series A-13161 and LTIOOP1 are on a two-year preliminary term basis. All other long-term care business is on a one-year preliminary term basis.

Contract reserves on all hospital indemnity policies issued and converted after 1989 are calculated on a two-year preliminary term basis. Claim costs developed by the Company are used for Policy Form Series A-45000, while all other business uses tables based on the 1974 Medical Expense Tables. Termination rates consist of the 1980 CSO Mortality Table and a voluntary termination assumption for policies issued or converted prior to 2006, or the 2001 CSO Mortality Table and a voluntary termination assumption for policies issued or converted in 2006 or later. An interest rate of 5 1/2% is used for 1990-1992 issues and conversions, 5% is used for 1993-1994 issues and conversions, 4 1/2% is used for 1995-2005 issues and conversions, and 4% is used for 2006 and later issues and conversions.

Contract reserves on all short-term disability policies issued and converted in 1994 and later are calculated on a two-year preliminary term basis, using the 1985 Commissioners Individual Disability Table A combined with a voluntary termination assumption and either the 1980 CSO Mortality Table for issues or conversions prior to 2006, or the 2001 CSO Mortality Table for issues or conversions in 2006 or later. An interest rate of 5% is used for 1994 issues, 4 1/2% is used for 1995-2005 issues and conversions, and 4% is used for 2006 and later issues and conversions.

Contract reserves for all specified event policies are two-year preliminary term, using Claim Cost Tables developed by the Company combined with the 1980 CSO Mortality Table, a voluntary lapse assumption, and 4 1/2% interest for policies issued or converted prior to 2006, or combined with the 2001 CSO Mortality Table, a voluntary lapse assumption, and 4% interest for policies issued or converted in 2006 and later.

Contract reserves on all dental policies issued and converted in 2000-2005 are calculated using Claim Cost Tables developed by the Company, the 1980 CSO Mortality Table and a voluntary lapse assumption, and 4 1/2% interest. Dental policies issued and converted in 2006 and later use Claim Cost Tables developed by the Company, the 2001 CSO Mortality Table and a voluntary lapse assumption, and 4% interest. The two-year preliminary term method is used.

Contract reserves on all vision policies issued in 2005 are calculated using Claim Cost Tables developed by the Company, the 1980 CSO Mortality Table and a voluntary lapse assumption, and 4 1/2% interest. Policies issued in 2006 and later use Claim Cost Tables developed by the Company, the 2001 CSO Mortality Table and a voluntary lapse assumption, and 4% interest. The two-year preliminary term method is used.

Contract reserves for other health insurance issued in the United States are based on the 1956 Intercompany Hospital and Surgical Tables combined with the 1958 CSO Mortality Table with 5% interest, using the net level reserve method.

Aflac Japan Policy Reserves

For cancer policies issued by Aflac Japan, contract reserves for issues or conversions of 1992 and prior are calculated according to the two-year preliminary term method. For issues or conversions of 1993 and later, the one-year preliminary term method is used. Interest assumptions are as follows: 3 1/2% interest for issues or conversions for 1986 and prior; 5% interest for issues or conversions of 1987-1992; 4% interest for issues or conversions of 1993 - 1996; 3% interest for issues or conversions of 1997 – July 1, 1999; 2.35% interest for issues or conversions of July 2, 1999 and later. For cancer term insurance products, the contract reserve for policies whose term renewed in 1988-1992 is calculated according to the two-year preliminary term method and 5% interest. Term policies renewing in 1993 and later are reserved using a one-year preliminary term method and 4% interest. For all policies in force, mortality and morbidity assumptions are based upon Japanese tables. For issues or conversions of 1990 through 1992 and term product renewals occurring in 1988-1992, the Company's 1990 Japanese morbidity and cancer mortality experience tables were used combined with Japan 5th Life mortality; for issues or conversions of 1993 - 1996 and term product renewals occurring in 1993 and later, the Company's 1991 Japanese morbidity and cancer mortality experience were used, combined with Japan 5th Life mortality; for issues or conversions of 1997 – July 1, 1999, the Company's 1995 Japanese morbidity and cancer mortality experience tables combined with the Japan Standard Mortality Tables; for issues or conversions of July 2, 1999-2000; the Company's 1999 Japanese morbidity and cancer mortality experience tables combined with the Japan Standard Mortality Tables were used; for issues of the 21st Century Cancer, the Company's 2000 Japanese morbidity and cancer mortality experience tables combined with the Japan Standard Mortality Tables were used. Riders providing survival payments, for attachment to the 21st Century Cancer product, were introduced in 2005. For these riders, contract reserves are calculated according to the net level reserving method, assuming 1.85% interest. The reserve reported in the Annual Statement is the larger of the reserve just described and the policy's cash surrender value.

Riders providing hospitalization and out-patient benefits related to sickness and accident, for attachment to Aflac Japan's cancer policies, were introduced in 1998. Contract reserves are calculated according to the one-year preliminary term method for the sickness rider utilizing Japanese morbidity combined with Japan Standard Mortality Tables. For issues of 1998 – July 1, 1999, 3% interest is assumed. For issues of July 2, 1999 and later, 2.35% is used. The reserve reported in the Annual Statement is the larger of the reserves just described and the policy's cash surrender value.

For the first generation medical policy issued by Aflac Japan, contract reserves are calculated using the net level reserve method. For issues through 1992, 5% interest was used; 4% was used for issues 1993 and later. A revised medical product was introduced in 1995. Contract reserves for this product are calculated by the net level reserve method, using 3.5% interest for issues of 1995 – 1996, 3% interest for issues of 1997 – July 1, 1999, 2.35% interest for issues of July 2, 1999 and later. New medical products were introduced in 1998 and 2002. In 2005, additional New Medical products were introduced, including some riders that provided additional hospital outpatient benefits. The contract reserves for these New Medical products are calculated by the one-year preliminary term method. The contract reserves for the medical products are based on Japanese mortality and morbidity. The reserve reported in the Annual Statement is the larger of the reserves just described and the policy's cash surrender value.

A dementia/bedridden product was introduced in Japan in 1992. Reserves are calculated according to the one-year preliminary term method

NOTES TO FINANCIAL STATEMENTS

utilizing Japanese mortality and morbidity. The Japan 5th Life Mortality Table is used for issues through 1996. The Japan Standard Mortality Table is used for issues of 1997 and later. For issues through September 1, 1995, 4% interest is assumed; for issues of September 2, 1995 - December 31, 1996, 3.5% interest is assumed; for issues of 1997 – July 1, 1999, 3% interest is assumed; for issues of July 2, 1999 and later, 2.35% interest is assumed. The reserve reported in the Annual Statement is the larger of the reserve just described and the policy's cash surrender value.

(h) Policy and Contract Claims

Policy and contract claims are computed using statistical analysis of historical claim experience patterns and represent an estimate of the ultimate unpaid cost of all claims incurred. The Company records provisions for possible future adverse deviations in experience for both the aggregate reserves and policy and contract claims.

For new types of products where company experience is limited, estimates are based upon the best available information, including industry experience or general population data.

(i) Income Taxes

The Company joins in the filing of a consolidated U.S. federal income tax return with Aflac Incorporated, its Parent Company. Income taxes are allocated to each subsidiary based on the taxes that each entity would pay if it filed a separate federal income tax return, pursuant to a board of directors approved tax allocation agreement. For federal income tax purposes, the operations of Aflac Japan are included in the Company's U.S. income tax return. Aflac Japan is also subject to Japanese corporate income taxes on its separate taxable income.

(j) Investment in Subsidiary

The Company owns 100% of the common stock of American Family Life Assurance Company of New York. This investment is carried at a value equal to its statutory equity as described in Part 8, section 3ii(A) of the NAIC Valuations of Securities manual for 100% owned subsidiaries.

(2) Accounting Changes and Corrections of Errors

Correction of Errors

There were no corrections of errors for the years ended December 31, 2006 and 2005.

Cumulative Effect of Changes in Accounting Principles

There were no changes in accounting principles during the years ended December 31, 2006 and 2005.

(3) Business Combinations and Goodwill

The Company did not enter into any business combination transactions during the years ended December 31, 2006 and 2005. Further, the Company has no goodwill as a result of assumption reinsurance.

(4) Discontinued Operations

The Company had no discontinued operations.

(5) Investments

Mortgage Loans

The Company's mortgage loans on real estate totaled \$2.8 million and \$2.2 million at December 31, 2006 and 2005, respectively. There were no mortgage loans made in the United States during 2006 or 2005. In Japan, it is customary business practice for companies to offer mortgage loans with lower than market interest rates to employees. The interest rate on loans to employees is fixed at 2%, which is lower than rates available from non-government loan sources. Aflac Japan offers mortgage loans (first and second mortgages) to non-officer employees. New loans are not available to officers. Upon becoming an officer, employees are allowed to continue making payments under the original terms of the note until maturity. At December 31, 2006 and 2005, the book value of mortgage loans to employees totaled \$8.8 million and \$6.6 million, respectively. Of this amount, \$179,042 and \$34,000 comprise the remaining balances of loans made to employees who were officers as of December 31, 2006 and 2005, respectively.

Second mortgages made to Aflac Japan employees totaling \$5.9 million and \$4.4 million, have been nonadmitted as of December 31, 2006 and 2005, respectively. Employees are personally liable for the mortgage notes and are required to settle the notes upon separation from employment with the Company.

The maximum percentage of any one loan to value of security at the time of the loan was 80%. Fire insurance is required on all properties covered by mortgage loans at least equal to the excess of the loan over the maximum loan that would be permitted by law on the land without the buildings.

The Company had no investments in commercial real estate loans as of December 31, 2006 and 2005.

As of December 31, 2006 and 2005, there were no outstanding advances for taxes, assessments or other amounts advanced not included in the mortgage loan total. There were no outstanding prior liens, and no mortgages with interest more than 180 days past due as of December 31, 2006

NOTES TO FINANCIAL STATEMENTS

and 2005.

There were no impaired loans or allowances for credit losses as of or during the periods ended December 31, 2006 and 2005. The Company did not reduce interest rates on any mortgages during the years ended December 31, 2006 and 2005.

Debt Restructuring

The Company has not engaged in debt restructuring.

Reverse Mortgages

The Company has made no investments in reverse mortgages.

Loan-Backed Securities

Loan-backed securities totaled \$701.3 million and \$ 333.4 million, (book value) as of December 31, 2006 and 2005, respectively.

Repurchase Agreements

The Company has not engaged in repurchase agreement arrangements.

Other Investments

Certain investments, principally bonds, carried at book/adjusted carrying value of approximately \$6.7 million were on deposit with U.S. state and territory insurance regulatory authorities at both December 31, 2006 and 2005, respectively, in accordance with statutory requirements. Additionally, bonds carried at book/adjusted carrying value by Aflac Japan of approximately \$81.2 million and \$111.5 million were pledged to the Life Insurance Policyholder Protection Corporation at December 31, 2006 and 2005, respectively. The purpose of the fund is to provide capital support to member companies for business assumed from insolvent life insurers.

(6) Joint Ventures, Partnerships and Limited Liability Companies

The Company had no investments in joint ventures, partnerships or limited liability companies that exceed 10% of admitted assets.

(7) Investment Income

The Company did not nonadmit any investment income due and accrued from unassigned surplus.

(8) Derivative Instruments

The Company had no outstanding derivative financial instruments as of December 31, 2006 and 2005.

(9) Income Taxes

Disclosure of Deferred Tax Assets and Deferred Tax Liabilities

The components of the net deferred tax asset/(liability) are as follows:

	December 31, 2006	December 31, 2005
Total of gross deferred tax assets	\$ 821,426,197	\$ 1,185,261,703
Total of deferred tax liabilities	991,585,056	679,822,362
Net deferred tax asset	(170,158,859)	505,439,341
Deferred tax asset nonadmitted	-	(198,102,832)
Net admitted deferred tax asset	\$ (170,158,859)	\$ 307,336,509
(Increase) decrease in nonadmitted asset	\$ 198,102,832	\$ 399,110,039

Unrecognized Deferred Tax Liabilities

The Company has no material unrecognized deferred tax liabilities.

Components of Income Taxes Incurred and Changes in Deferred Tax Assets and Deferred Tax Liabilities

Current income taxes incurred consist of the following major components for the years ended December 31:

	2006	2005
Federal income tax	\$ 14,681,970	\$ 6,004,371
Foreign income taxes	397,350,468	390,634,857
Total current income tax incurred	\$ 412,032,438	\$ 396,639,228

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

NOTES TO FINANCIAL STATEMENTS

	December 31, <u>2006</u>	December 31, <u>2005</u>
Deferred tax assets:		
Depreciable assets	\$ 97,812,227	\$ 112,696,561
Deferred acquisition costs capitalized for tax purposes that are expensed for statutory reporting purposes	336,869,849	297,901,670
Policyholder protection fund	61,467,074	70,978,243
General accrued expenses	23,004,120	19,569,451
Policy claims	19,998,911	21,506,070
Retirement liability	36,733,289	33,562,315
Bonds	22,235,329	32,266,306
Other deferred tax assets	114,889,902	70,034,345
Alternative minimum tax credits	79,731,109	203,934,936
Capital loss carryforwards	-	19,802,136
Foreign tax credits	<u>28,684,387</u>	<u>303,009,670</u>
Total deferred tax assets	821,426,197	1,185,261,703
Nonadmitted deferred tax assets	-	<u>(198,102,832)</u>
Admitted deferred tax assets	\$ <u><u>821,426,197</u></u>	\$ <u><u>987,158,871</u></u>
Deferred tax liabilities:		
Premiums receivable	\$ 125,192,177	\$ 120,590,772
Policy benefit reserves	519,549,699	383,748,115
Difference in tax basis of investment in Japan branch	342,584,041	157,480,447
Other deferred tax liabilities	<u>4,259,139</u>	<u>18,003,028</u>
Total of deferred tax liabilities	<u><u>991,585,056</u></u>	<u><u>679,822,362</u></u>
Net admitted deferred tax asset (liability)	\$ <u><u>(170,158,859)</u></u>	\$ <u><u>307,336,509</u></u>

The change in net deferred taxes is comprised of the following (this analysis is exclusive of the tax effect of unrealized capital gains (losses) as the deferred taxes on unrealized capital gains (losses) are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	<u>2006</u>	<u>2005</u>	<u>Change</u>
Total gross deferred tax assets	\$ 821,426,197	\$ 1,185,261,703	\$ (363,835,506)
Total gross deferred tax liabilities	<u>991,585,056</u>	<u>679,822,362</u>	<u>311,762,694</u>
Deferred tax assets in excess of deferred tax liabilities	\$ <u><u>(170,158,859)</u></u>	\$ <u><u>505,439,341</u></u>	(675,598,200)
Tax effect of change in unrealized capital gains(losses)			<u>(17,127,702)</u>
Change in net deferred income taxes			\$ <u><u>(692,725,902)</u></u>

Reconciliation Between Recorded and Direct Calculation of Incurred Income Tax Expense and Change in Deferred Tax Assets and Deferred Tax Liabilities

The Company's income tax expense and the change in deferred tax assets/liabilities differs from the amount obtained by applying the federal statutory rate of 35% to net gain from operations after dividends to policyholders for the following reasons:

<i>(In thousands)</i>	<u>2006</u>	<u>2005</u>
Net gain from operations	\$ 2,058,518	\$ 1,651,730
Realized capital gains on sales or maturities	91,880	269,281
Less: capital loss carryforwards utilized	-	<u>(269,281)</u>
Total statutory gain	2,150,398	1,651,730
Statutory gain taxed at enacted rate	752,639	578,106
Foreign taxes	(18,889)	(18,904)
Change in nonadmitted assets	(33,211)	51,462
IMR	(5,707)	(4,166)
Difference in tax basis of investment in Japan Branch	185,104	257,014
Other	<u>224,822</u>	<u>(131,559)</u>
Total statutory income tax expense	<u><u>1,104,758</u></u>	<u><u>731,953</u></u>
Federal and foreign income tax incurred	412,032	396,639
Change in net deferred income tax	<u>692,726</u>	<u>335,314</u>
Total statutory income tax expense	\$ <u><u>1,104,758</u></u>	\$ <u><u>731,953</u></u>

Loss Carryforwards and Potential Incurred Recoveries

For current U.S. income tax purposes, alternative minimum tax credits of \$80 million and no foreign tax credits were available at December 31, 2006.

The Company has no loss carryforwards at December 31, 2006.

Consolidated Federal Income Tax Returns Disclosure

NOTES TO FINANCIAL STATEMENTS

The Company's federal income tax return is consolidated with the following entities:

Aflac International, Incorporated	58-1967921
Aflac Incorporated	58-1167100
Aflac Information Technology, Inc.	58-1870664
Aflac New York	52-0807803
Communicorp, Incorporated	58-1442547

The method of allocation among the companies is subject to written agreement, approved by the board of directors. Allocation is based upon separate return calculations, and the settlement of the current income taxes, payable or refundable, is completed when Aflac Incorporated (Parent) makes payments to, or receives refunds from, the Internal Revenue Service.

(10) Information Concerning Parent, Subsidiaries, and Affiliates

All outstanding common shares of the Company are owned by Aflac Incorporated. The Company has no preferred stock outstanding. The Company declared dividends in the amount of \$664.8 million and \$525.8 million to the parent during 2006 and 2005, respectively.

The Company owns 100% of American Family Life Assurance Company of New York whose carrying value is less than 10% of admitted assets.

The Company is affiliated with the following companies:

Aflac Incorporated	(Parent Company)
Aflac New York	(100% subsidiary)
Aflac International, Incorporated	(100% subsidiary of Aflac Incorporated)
Aflac Insurance Services Company, Ltd.	(100% subsidiary of Aflac International, Incorporated)
Aflac Payment Service, Ltd.	(100% subsidiary of Aflac International, Incorporated)
aflacdirect.com, Ltd.	(77.8% subsidiary of Aflac International, Incorporated)
Aflac Counsel, Ltd.	(100% subsidiary of Aflac International, Incorporated)
Itsumo, Ltd.	(100% subsidiary of Aflac International, Incorporated)
Aflac Information Technology, Inc.	(100% subsidiary of Aflac Incorporated)
Communicorp, Incorporated	(100% subsidiary of Aflac Incorporated)

The following is a detail of the amounts due from/(due to) related parties as of December 31, 2006 and 2005.

		STATEMENT VALUE		
	RELATIONSHIP	CATEGORY	2006	2005
Aflac New York	Subsidiary	Receivable	\$ 363,120	\$ 749,860
Aflac Incorporated	Parent	Payable	(11,591,011)	(18,015,257)
Aflac Incorporated	Parent	Receivable		210,652
Aflac Payment Service, Ltd.	Affiliate	Receivable	85,911,400	48,816,984
Aflac Information Technology, Inc.	Affiliate	Payable	(560,143)	(697,158)
Aflac Insurance Services Company, Ltd.	Affiliate	Receivable	16,024	9,488
aflacdirect.com, Ltd.	Affiliate	Payable	(194,231)	(163,578)
Communicorp, Incorporated	Affiliate	Payable	(1,104,975)	(3,858,331)
Itsumo, Ltd	Affiliate	Receivable	57,376	
Aflac International, Incorporated	Affiliate	Receivable	313,230	4,549,847
Aflac International, Incorporated	Affiliate	Payable	(707,158)	(1,606,829)
			\$ <u>72,503,632</u>	\$ <u>29,995,678</u>
Aflac New York	Subsidiary	Income tax receivable	\$ <u>7,029,531</u>	\$ <u>7,133,266</u>

The Company pays a management fee to Aflac Incorporated for personnel services and managerial expertise. The management fee is an expense-based allocation that includes a small intercompany profit charge. Total management fees expense for 2006 and 2005 amounted to \$67.0 million and \$ 70.0 million, respectively.

The Company's purchase of printing and sales promotion materials and services, including service fee, from Communicorp, Incorporated amounted to \$17.2 million and \$15.3 million for 2006 and 2005, respectively.

Aflac Insurance Services Company, Ltd (AIS) and aflacdirect.com, Ltd. receive commissions on policies they sell on behalf of Aflac Japan. The commissions paid to AIS were \$23.0 million and \$ 22.1 million for the years ended December 31, 2006 and 2005, respectively. The commissions paid to aflacdirect.com were \$9.0 million and \$ 10.5 million for the years ended December 31, 2006 and 2005, respectively.

NOTES TO FINANCIAL STATEMENTS

Aflac Payment Service, Ltd., (APS) as an agent for Aflac Japan, collects monthly premiums from Japan policyholders and remits the payments to Aflac Japan. At December 31, 2006 and 2005, the Company was due \$89.5 million and \$ 51.8 million in payment remittances from APS. These balances represent a portion of the December premiums collected by APS. These balances are remitted to Aflac Japan during the first two weeks of January of the following year. Aflac Japan paid APS collection agent fees for the collection of Aflac Japan's monthly premiums of \$37.5 million and \$37.7 million for the years ended December 31, 2006 and 2005, respectively. APS began providing temporary staffing services to Aflac Japan in January 2006. Fees for this service were \$7.5 million for the year ended December 31, 2006.

The Company has not made any guarantees or undertakings for the benefit of its parent, subsidiary or affiliates that result in a material contingent exposure of the Company's assets or liabilities.

The Company owns no shares of an affiliate, upstream intermediate or ultimate parent, either directly or indirectly, except those shares of Aflac Incorporated common stock held in trust for the executive deferred compensation plan.

The Company did not recognize any impairment write down for its subsidiary.

(11) Debt

The Company had no capital notes or other debt outstanding at December 31, 2006 or 2005.

(12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Defined-Benefit Plan

The Company participates in a qualified non-contributory defined-benefit pension plan sponsored by Aflac Incorporated, which covers substantially all of the Company's U.S. employees. The Company is legally liable for its employee benefits obligations under the plan. Pension benefits are based on years of service and highest average compensation for any consecutive five-year period during the last ten years immediately preceding retirement. Generally, the trust is funded annually, with no less than the minimum contributions required by applicable regulations. The Company recognizes pension expense in accordance with SSAP 89. Costs are allocated to participating companies by consulting actuaries based on employee census data. The Company's share of the expense amounted to \$11.9 million in 2006 and \$8.4 million in 2005. The Company recorded a liability for this plan in the amount of \$2.4 million and \$10.1 million at December 31, 2006 and 2005, respectively. At December 31, 2006, the total actuarial present value of projected benefit obligations attributable to the Company's U.S. employees determined in accordance with SSAP 89, and valued as of December 31, 2006 and September 30, 2005 was \$129.6 million and \$113.2 million, respectively. The fair value of plan assets was \$90.3 million and \$70.3 million as of December 31, 2006 and September 30, 2005, respectively. The accumulated benefit obligation for the defined-benefit plan covering U.S. employees amounted to \$92.7 million and \$80.4 million at December 31, 2006 and 2005, respectively.

The Company also sponsors a defined-benefit pension plan, which covers substantially all of Aflac Japan's non-officer employees. Benefits are based on formula determined salaries. Generally, the trust is funded annually with no less than the minimum contributions required by applicable regulations. The Company recognizes pension expense in accordance with SSAP 89. The expense for the plan was \$9.9 million and \$10.7 million in 2006 and 2005, respectively. The Company has recorded a liability for this plan in the amount of \$24.4 million and \$38.4 million as of December 31, 2006 and 2005, respectively.

Reconciliations of the funded status (GAAP basis) as of December 31 of the defined-benefit pension plan for Aflac Japan's employees and of Aflac Incorporated's defined-benefit pension plan covering all U.S. employees of Aflac Incorporated and its subsidiaries were as follows:

(In thousands)	2006		2005	
	Japan	U.S.	Japan	U.S.
Change in projected benefit obligation:				
Benefit obligation at beginning of year	\$ 103,055	\$ 161,696	\$ 112,592	\$ 131,390
Service cost	8,348	11,448	8,606	7,133
Interest cost	2,583	10,982	2,612	7,796
Plan amendments		-	(5,489)	-
Actuarial loss (gain)	(779)	3,844	1,385	18,149
Benefits paid	(2,450)	(4,015)	(1,814)	(2,773)
Effect of foreign exchange rate changes	(1,081)	-	(13,585)	-
Benefit obligation at end of year	<u>109,676</u>	<u>183,955</u>	<u>104,307</u>	<u>161,695</u>
Change in plan assets:				
Fair value of plan assets at beginning of year	46,381	95,081	39,919	70,380
Actual return on plan assets	3,394	14,750	5,273	7,474
Employer contribution	19,994	20,000	9,438	20,000
Benefits paid	(2,450)	(4,015)	(1,814)	(2,773)
Effect of foreign exchange rate changes	(898)	-	(5,581)	-
Fair value of plan assets at end of year	<u>66,421</u>	<u>125,816</u>	<u>47,235</u>	<u>95,081</u>
Funded status	\$ <u>(43,255)</u>	\$ <u>(58,139)</u>	(57,071)	(66,614)
Unrecognized net actuarial loss (gain)			39,792	68,144
Unrecognized transition obligation (asset)			2,249	-
Unrecognized prior service cost			(4,406)	1,492
Adjustment for minimum pension liability			<u>(20,769)</u>	<u>(27,770)</u>
Adjusted accrued benefit cost			\$ <u>(40,205)</u>	\$ <u>(24,748)</u>

The components of retirement expense and actuarial assumptions for the years ended December 31 were as follows:

NOTES TO FINANCIAL STATEMENTS

(In thousands)	2006		2005	
	Japan	U.S.	Japan	U.S.
Components of net periodic benefit cost:				
Service cost (benefits earned)	\$ 8,348	\$ 11,448	\$ 8,606	\$ 7,133
Interest cost	2,583	10,982	2,612	7,796
Expected return on plan assets	1,282	(9,218)	(1,043)	(5,881)
Amortization of:				
Net actuarial loss (gain)	1,841	4,339	2,262	2,339
Transition obligation (asset)	222	-	235	(121)
Prior service cost	(286)	219	(207)	175
Net periodic benefit cost	\$ <u>13,990</u>	\$ <u>17,770</u>	\$ <u>12,465</u>	\$ <u>11,441</u>

	2006		2005	
	Japan	U.S.	Japan	U.S.
Weighted-average actuarial assumptions				
Used in the calculations:				
Discount rate - net periodic benefit cost	2.5%	5.5%	2.5%	6.0%
Discount rate - benefit obligations	2.5	5.5	2.5	5.5
Expected long-term return on plan assets	2.5	8.0	2.5	8.0
Rate of compensation increase	N/A	4.0	N/A	4.0

The pension obligation for the defined-benefit pension plan for non-vested U.S. employees was \$14.7 million and \$13.2 million as of December 31, 2006 and 2005. No employees of Aflac Japan were considered non-vested as of December 31, 2006 and 2005.

The composition of plan assets are as follows:

	2006		2005	
	Japan	US	Japan	US
Equity securities	39 %	65 %	39 %	56 %
Fixed-income securities	61	34	61	18
Cash & cash equivalents	-	1	-	26
Total	<u>100</u> %	<u>100</u> %	<u>100</u> %	<u>100</u> %

Equity securities held by our U.S. plan included \$2.8 million (2% of plan assets) of Aflac Incorporated common stock at December 31, 2006, compared with \$3 million (3% of plan assets) at December 31, 2005. Target asset allocations for U.S. plan assets are 55% to 60% equity securities, 35% to 40% fixed-income securities and 5% to 10% cash and cash equivalents. Target asset allocations for Japanese plan assets are 34% equity securities and 66% fixed-income securities. As discussed below, the investment strategy of our pension plans are long-term in nature. Cash and cash equivalents exceeded the target allocations for the U.S. plan in 2005 primarily as a result of third quarter employer contributions of \$20 million in 2005.

The investment objective of our U.S. and Japanese plans is to preserve the purchasing power of the plan's assets and earn a reasonable inflation adjusted rate of return over the long term. Furthermore, we seek to accomplish these objectives in a manner that allows for the adequate funding of plan benefits and expenses. In order to achieve these objectives, our goal is to maintain a conservative, well-diversified and balanced portfolio of high quality equity, fixed-income and money market securities. As a part of our strategy, we have established strict policies covering investment security quality, type and concentration. For our U.S. plan, these policies prohibit investments in derivatives, precious metals, limited partnerships, real estate, venture capital, futures contracts, and foreign securities. We are also prohibited from trading on margin. For our Japanese plan, these policies include limitations on investments in derivatives including futures, options and swaps, and low-liquidity investments such as real estate, venture capital investments, and privately issued securities.

We monitor the U.S. plan's performance over a three- to five-year period utilizing shorter time frame performance measures to identify trends. We review investment performance and compliance with stated investment policies and practices on a quarterly basis. The specific three- to five-year investment objectives for the U.S. pension plan are to earn a total rate of return on equity securities that exceeds the rate of return for the Standard & Poor's 500 stock index and to earn a total rate of return on fixed-income securities that exceeds the Merrill Lynch one- to 10-year investment grade government/corporate bond index. We monitor the Japanese plan's performance and compliance with stated investment policies and practices on a quarterly basis.

Expected future benefit payments for the U.S. and Japanese plans are as follows:

(in millions)	Japan	US
2007	\$ 3	\$ 4
2008	3	4
2009	3	4
2010	4	5
2011	3	5
2012-2016	23	34

The Company also has an unfunded retirement program covering retirement benefits for officers of Aflac Japan. The benefits are based on years of service and annual salary at time of retirement. At December 31, 2006 and 2005, the related accrued liability amounted to \$48.4 million and \$47.4 million, respectively. These amounts are included in the amount presented on Page 3, Line 21. The expense to the Company amounted to

NOTES TO FINANCIAL STATEMENTS

\$1.4 million and \$1.0 million for the years ended December 31, 2006 and 2005, respectively.

Consolidated/Holding Company Plans

The Company also participates in a non-qualified unfunded supplemental executive retirement plan sponsored by Aflac Incorporated covering certain U.S. officers. The expense to the Company of this program amounted to \$2.7 million and \$2.9 million in 2006 and 2005, respectively. The related accrued liability amounted to \$20.3 million at December 31, 2006, and \$18.1 million at December 31, 2005. Also at December 31, 2006, the Plan's total actuarial present value of projected benefit obligations determined in accordance with SSAP 89 and based on an assumed discount rate of 5.5%, was \$20.3 million.

The Company participates in an executive deferred compensation plan sponsored by Aflac Incorporated, which covers U.S. officers. Participants can defer up to 100% of their compensation. Currently, all contributions are made by the participants.

In addition to pension benefits, U.S. employees of the Company participate in other health care benefit plans sponsored by Aflac Incorporated. Employees become eligible for these benefits if they terminate employment after age 55 with 15 years of service, or their age plus years of service equals or exceeds 80. An employee can elect continuation of coverage until they are medicare eligible or are covered by another plan. The unfunded benefit obligation for postretirement health care costs were immaterial at December 31, 2006 and 2005. The recorded liability and related expense was immaterial both at December 31 and for the years ended December 31 2006 and 2005, respectively. Aflac Incorporated's actuarial present value of the accumulated benefit obligation for this program determined in accordance with SSAP 14 at December 31, 2006 was also immaterial.

(13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

The Company has authorized 8 million shares of \$1.00 par value common stock. There were 3,714,435 voting shares and 165,170 non-voting shares issued and outstanding at December 31, 2006.

The Company has no preferred stock outstanding.

For life insurance companies domiciled in the state of Nebraska, the maximum amount of dividends that can be paid to shareholders without prior approval of the Commissioner of Insurance is the greater of the net gain from operations, which excludes net realized investment gains, for the previous year determined under statutory accounting principles, or 10% of statutory capital and surplus of the previous year-end. The maximum dividend the Company can pay without prior approval in 2007 is \$1.6 billion.

Aflac Japan, which comprises \$2.5 billion and \$1.6 billion of statutory unassigned surplus at December 31, 2006 and 2005, respectively, is required to report its results of operations and financial position to the Japanese Financial Services Agency (FSA) on the basis of statutory accounting practices prescribed or permitted by the FSA. The net assets of Aflac Japan based on Japanese statutory accounting practices, aggregated \$2.6 billion and \$2.8 billion at December 31, 2006 and 2005, respectively.

A portion of Aflac Japan annual earnings, as determined on a Japanese statutory accounting basis, can be remitted each year to Aflac after complying with solvency margin provisions and satisfying various conditions imposed by Japanese regulatory authorities for protecting policyholders. Profit remittances to the United States can fluctuate due to changes in the amounts of Japanese regulatory earnings. Among other items, factors affecting regulatory earnings include Japanese regulatory accounting practices and fluctuations in currency translations of Aflac Japan's U.S. dollar-denominated investments into yen. Earnings were remitted from Aflac Japan to Aflac in the amount of \$441.9 million in 2006 and \$374.0 million in 2005.

The NAIC has established risk-based capital (RBC) requirements to help state regulators monitor the financial strength and stability of life insurers by identifying those companies that may be inadequately capitalized. Under the NAIC's requirements, each insurer must maintain its total capital above a calculated threshold or take corrective measures to achieve the threshold. The threshold for adequate capital is based on a formula that takes into account the amount of risk each company faces on its products and investments. The RBC formula takes into consideration four major areas of risk which are: (i) asset risk which primarily focuses on the quality of investments; (ii) insurance risk which encompasses mortality and morbidity risk; (iii) interest rate risk which involves asset/liability matching issues; and (iv) other business risks. The Company's statutory capital and surplus is significantly in excess of the threshold RBC requirements.

There are no restrictions on the total unassigned surplus of the Company. Aflac Japan must maintain adequate solvency margins for Japanese regulatory authorities in order to repatriate profits to Aflac.

The Company has no special surplus funds.

The portion of surplus represented or (reduced) by each item below as of December 31 was as follows:

	<u>2006</u>	<u>2005</u>
Unrealized gains and losses	\$ (14,879,637)	\$ 7,862,999
Nonadmitted assets	(202,491,708)	(397,599,557)
Asset valuation reserve	(228,713,328)	(174,067,252)

The Company had no reductions to or portions of surplus represented by separate account business or provisions for reinsurance.

The Company had no surplus debentures or similar obligations.

There have been no quasi-reorganizations.

(14) Contingencies

NOTES TO FINANCIAL STATEMENTS

The Company is a defendant in various litigation considered to be in the normal course of business. Although the final results of any litigation cannot be predicted with certainty, the Company believes the outcome of pending litigation will not have a material adverse effect on the financial position of the Company.

In the United States, each state has a guaranty association that supports insolvent insurers operating in those states. To date, state guaranty association assessments have not been material.

The Company is not aware of any unasserted loss contingencies as being probable of assertion or having a reasonable possibility of an unfavorable outcome.

The Company had made no guarantees or undertakings for the benefit of any party that would result in a material contingent exposure of the Company's assets.

The Company has no gain contingencies as of December 31, 2006.

As of December 31, 2006, the Company had no commitments or contingent commitments to its subsidiary, Aflac New York. The Company will periodically provide capital to its subsidiary.

There were no current year loss impairments of assets held by the Company's subsidiary.

The Company had committed no reserves to cover any contingent liabilities.

The Company does not act as an intermediary/broker in over-the-counter derivative instruments.

(15) Leases

Lessee Leasing Arrangements

The Company leases office space and various types of equipment under various noncancelable operating agreements that expire through May 2021. Rental expense was \$57.7 million and \$53.1 million for the years ended 2006 and 2005, respectively.

In Japan, it is customary business practice for commercial real estate leasing arrangements to contain automatic renewal provisions. These provisions extend the term of a lease for an additional period of time, typically the lease period of the original agreement, unless either party to the lease indicates its intention not to renew in accordance with the terms of the lease agreement.

Annual lease payments in each of the five years following December 31, 2006 and in the aggregate, were as follows:

	<u>Total</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Real Estate	\$ 97,922,678	33,820,823	24,137,901	13,933,253	13,023,747	13,006,954
Equipment	<u>35,836,390</u>	<u>15,609,430</u>	<u>9,000,283</u>	<u>5,832,667</u>	<u>4,458,184</u>	<u>935,826</u>
Total	\$ 133,759,069	49,430,254	33,138,185	19,765,920	17,481,931	13,942,779

The Company had no noncancelable subleases as of December 31, 2006.

The Company has not engaged in any sale-leaseback transactions.

Lessor Leasing Arrangements

The Company does not engage in any lessor leasing arrangements.

(16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company had no financial instruments with significant off-balance sheet risk as of December 31, 2006.

(17) Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

The Company lends fixed-maturity securities to financial institutions in short-term security lending transactions. These securities continue to be carried as investment assets on our balance sheet during the term of the loans and are not recorded as sales. The Company receives cash or other securities as collateral for such loans. These short-term security lending arrangements increase investment income with minimal risk. At December 31, 2006 and 2005, the Company had security loans outstanding in the amount of \$746.6 million (\$779.8 million at fair value) and \$547.5 million (\$605.3 million at fair value), respectively. At December 31, 2006 and 2005, the Company held unrestricted cash collateral in the amount of \$806.6 million and \$621.8 million for loaned securities, respectively. The liability for the cash collateral is reported on line 2501 of page 3, as part of the aggregate write-ins for liabilities.

Our security lending policy requires that the fair value of securities received as collateral and cash received as collateral be 102% of the fair value of the loaned securities at the time of the loan. The Company's security lending policy also requires that collateral be maintained at 100% of the fair value, collateral falling below this level must be returned to 102% of the fair value.

The Company had no wash sales involving securities that are either unrated or have an NAIC designation of 3 or below.

The Company does not sell or factor premium receivables.

NOTES TO FINANCIAL STATEMENTS

(18) **Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans**

The Company does not serve as administrator for uninsured or partially insured accident and health plans.

(19) **Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

The amount of direct premiums written through managing general agents or third party administrators was less than 5% of total surplus.

(20) **September 11 Events**

The Company paid no expenses related to September 11, 2001 events during the years ended December 31, 2006 and 2005, and does not anticipate paying any such expenses in the future.

(21) **Other Items**

Extraordinary Items

There were no extraordinary items during the year ended December 31, 2006.

Troubled Debt Restructuring

The Company was neither a debtor nor a creditor in a troubled debt restructuring as of or during the year ended December 31, 2006.

Other Disclosures

Regarding Exhibit 5, the reserve factors used for the Japan business are terminal factors, with premiums assumed paid at the beginning of the policy year and benefits incurred in the middle of the policy year. The reserve applied to a particular valuation cell is an interpolated reserve based upon the policy duration as of the valuation date.

The Company elected to use rounding in reporting the amounts in this Statement. The amounts in this Statement pertain to the entire Company business.

In 1998, the Japanese government established the Life Insurance Policyholders Protection Corporation. Funding by the life insurance industry, as determined by government legislation, is generally made over a 10-year period. The Company recognizes charges for our estimated share of the industry's obligation once it is determinable. The Company reviews the estimated liability for policyholder protection fund contributions on an annual basis and reports any adjustments in net gain from operations. At December 31, 2006 and 2005, the total liability accrued for the Company's remaining obligation to the Japanese policyholder protection fund was \$175.0 million and \$202.8 million, respectively. The obligation is expected to be payable in semi-annual installments through 2013.

We have entered into two outsourcing agreements with IBM to provide mainframe computer operations and support for our Japanese operations. The first agreement that began in 2006 has a remaining term of nine years and an aggregate remaining cost of 26.0 billion yen (\$218 million using the December 31, 2006, exchange rate). The second agreement begins in 2007 with a term of nine years and an aggregate cost of 31.8 billion yen (\$267 million using the December 31, 2006, exchange rate).

We have also entered into an outsourcing agreement with Accenture to provide application maintenance and development services for our Japanese operations. The agreement has a term of seven years with an aggregate cost of 5.3 billion yen (\$45 million using the December 31, 2006, exchange rate).

In 2005, we announced a multi-year building project for additional office space in Columbus, Georgia. The initial phase is to be completed in mid-2007 and is expected to cost approximately \$26 million. The next phase of the expansion is anticipated to begin in mid-2007.

The following three tables are presented at the request of the Nebraska Department of Insurance:

Reconciliation of the net realized capital gains or (losses) reported on the Summary of Operations Page 4 Line 34 to the Exhibit of Capital Gains(Losses) on Page 8 Line 10 Columns 1& 2.

	<u>2006</u>	<u>Reference</u>
Gross realized G/(L)	\$ 91,880,421	Page 8 L10 C1& C2
Gross transfer to IMR	<u>(36,957,421)</u>	Page 29 IMR L2 insert
Subtotal	54,923,000	
Less:		
Total tax on realized G/(L)	<u>(19,571,818)</u>	Page 4 L34 insert
Net realized capital gains	\$ <u><u>35,351,182</u></u>	Page 4 L34 Net

Schedule of the 2006 change in net unrealized capital gains (losses) on the Summary of Operations on Page 4 Line 38.

NOTES TO FINANCIAL STATEMENTS			
	2006	Reference	
Preferred stocks	\$ 0	Sch D Pt2 S1 C15 L6599999	
Common stocks (unaffiliated)	(47,614,470)	Sch D Pt2 S2 C13 L7299999 Less L 6999999+Sch D Pt4 C11 L7299999	
Common stocks (affiliated)	7,744,129	Sch D Pt2 S2 C13 L6999999	
Subtotal	(39,870,341)		
Tax effect of change in unrealized capital (gains) losses	17,127,705		
Change in net unrealized capital gains(losses)	\$ (22,742,636)	Page 4 L38	

Schedule of Increases (Decreases) by Adjustment, Column 3 of the 2006 Exhibit of Capital Gains and (Losses)

	Unrealized Valuation Incr(Decr)	Unrealized Foreign Currency Gain(Loss)	Total Incr(Decr) by Adjustment
1. U.S. government bonds	-	-	-
1.1 Bonds exempt from U.S. tax	-	-	-
1.2 Other bonds (unaffiliated)	-	(285,082,783)	(285,082,783)
1.3 Bonds of affiliates	-	-	-
2.1 Preferred stocks (unaffil.)	-	(107,607,903)	(107,607,903)
2.11 Preferred stock of affiliates	-	-	-
2.2 Common stocks (unaffil.)	(47,614,467)	(111,700)	(47,726,167)
2.21 Common stocks of affiliates	7,744,129	-	7,744,129
3 Mortgage loans	-	-	-
4 Real estate	-	229,245	229,245
5 Contract loans	-	-	-
6 Cash, cash equivalents & short-term investments	-	(3,961,774)	(3,961,774)
7 Derivative instruments	-	-	-
8 Other invested assets	-	-	-
9 Aggr. write-ins for capital gains (losses)	-	-	-
10 Total capital gains (losses)	\$ (39,870,338)	\$ (396,534,915)	\$ (436,405,253)

Balances that are Reasonably Possible to be Uncollected

At December 31, 2006 and 2005, the Company had no admitted assets that were reasonably possible to be uncollected.

Hybrid Securities

Hybrid securities reported in Schedule D, Part 2 Section 1 to allow RBC and the AVR schedules to utilize the preferred stock factors are as follows:

CUSIP	Issuer	Description	Carrying value
002927AA9	ABBEY NATIONAL CAPITAL TRUST I	YANKEE TIER I	13,013,589
002927AA9	ABBEY NATIONAL CAPITAL TRUST 1	YANKEE TIER I	35,842,260
02318@AA9	AMBER TRUST ONE (GOLDMAN SACHS)	TIER I	50,373,600
026351BB1	AMERICAN GENL CAPITAL II	TRUST PREFERRED - NON-BANKS	19,577,362
054536AA5	AXA	CAPITAL SECURITY NON-BANK	52,181,950
055227AA0	BACOB BANK	UPPER TIER II	4,926,968
05529MAA0	BB&T CAPITAL TRUST I	TRUST PREFERRED	24,456,546
05562EAA6	BNP US FUNDING LLC	YANKEE TIER I	9,898,810
05946NAD7	BANCO BRADESCO SA	LOWER TIER II	49,685,730
05958AAA6	BANCO DO BRASIL (CAYMAN)	LOWER TIER II	17,034,225
06605HAA6	BANKAMERIKCA INSTIT-A	TRUST PREFERRED	12,638,492
06738C828	BARCLAYS BANK PLC	YANKEE TIER I	54,613,526
06738C828	BARCLAYS BANK PLC	YANKEE TIER I	10,112,299
125563AC0	CIT CAPITAL TRUST I	TRUST PREFERRED - NON-BANKS	16,859,599
125563AC0	CIT CAPITAL TRUST I	TRUST PREFERRED - NON-BANKS	13,909,485
22541GAA2	CREDIT SUISSE, NASSAU BRANCH	UPPER TIER II	100,000,000
251528AA3	DEUTSCHE BANK CAPITAL FUNDING	YANKEE TIER I	15,818,239
251594AA5	DBS BANK LIMITED	UPPER TIER II	36,911,823
251594AA5	DEVELOPMENT BANK OF SINGAPORE	UPPER TIER II	4,991,100
251594AC1	DBS BANK LIMITED	UPPER TIER II	19,936,957
26156FAA1	DRESDNER FUNDING TRUST I	YANKEE TIER I	42,726,491
26156FAA1	DRESDNER FUNDING TRUST 1	YANKEE TIER I	12,377,793
26157HAA6	DRESDNER FUNDING TRUST 4	TIER I	125,934,000
31945JAA9	FIRST CHICAGO NBD INSTL CAPITAL A	TRUST PREFERRED	26,808,896
360008AA4	FULTON CAPITAL TRUST I	TRUST PREFERRED	15,843,881
360008AA4	FULTON CAPITAL TRUST I	TRUST PREFERRED	11,928,764
38143VAA7	GOLDMAN SACHS CAPITAL I	TRUST PREFERRED - NON-BANKS	48,447,573
38143VAA7	GOLDMAN SACHS CAPITAL 1	TRUST PREFERRED - NON-BANKS	20,000,000
39136MAA4	GREAT-WEST L & A CAPITAL I	TRUST PREFERRED - NON-BANKS	35,182,556
40427LAB0	HSBC CAPITAL FUNDING LP	YANKEE TIER I	35,684,868
404280AF6	HSBC HOLDINGS PLC	UPPER TIER II	15,188,184

NOTES TO FINANCIAL STATEMENTS			
404398AA7	HVB FUNDING TRUST I	YANKEE TIER I	45,349,082
404399AA5	HVB FUNDING TRUST 3	YANKEE TIER I	7,772,550
40445*AA7	HVB FUNDING TRUST 6	TIER I	209,890,000
42205MAB2	HBOS PLC	YANKEE TIER I	25,450,151
42205MAB2	HBOS PLC	YANKEE TIER I	6,942,776
46623MAA9	JPM CAPITAL TRUST II	TRUST PREFERRED	16,334,964
475068AA0	JEFFERSON-PILOT CAPITAL TRUST B	TRUST PREFERRED - NON-BANKS	12,345,236
475529AA1	JEFFERSON-PILOT CAPITAL TRUST A	TRUST PREFERRED - NON-BANKS	29,144,215
48239AAA7	KBC BANK FUNDING TRUST III	YANKEE TIER I	15,326,438
49327LAA4	KEY CORP CAPITAL VII	TRUST PREFERRED	7,239,197
553038AA8	MIC FINANCING TRUST I	TRUST PREFERRED - NON-BANKS	25,864,534
616906AG8	MORGAN STANLEY FINANCE PLC	CAPITAL SECURITY NON-BANK	36,139,364
62874HAA3	NB CAPITAL TRUST 4	TRUST PREFERRED	5,613,812
69335GAA3	PECO ENERGY CAPITAL TRUST IV	TRUST PREFERRED - NON-BANKS	17,346,008
74927PAA7	RBS CAPITAL TRUST II	YANKEE TIER I	39,109,497
76117HAA0	RESONA PFD GLOBAL SECS	YANKEE TIER I	5,000,000
780097AH4	ROYAL BANK OF SCOTLAND GRP PLC	YANKEE TIER I	20,605,344
78389RAA5	SB TREASURY COMPANY LLC	YANKEE TIER I	27,941,110
833606AA4	SOC GENERAL REAL ESTATE CO	YANKEE TIER I	22,068,987
83364LAA7	SOCIETE GENERALE	UPPER TIER II	24,988,418
846505AA3	SPAREBANKEN VEST	YANKEE TIER I	60,000,000
86679PAA1	SUN LIFE CANADA US CAPITAL	CAPITAL SECURITY NON-BANK	52,090,861
86679PAA1	SUN LIFE CANADA CAP TR I	CAPITAL SECURITY NON-BANK	10,297,143
86788X203	SUNTRUST REIT	PREFERRED STOCK	4,861,908
893472AA8	TRANSAMERICA CAPITAL II	TRUST PREFERRED - NON-BANKS	13,748,349
989819AA5	ZURICH CAPITAL TRUST I	TRUST PREFERRED - NON-BANKS	51,203,629
989819AA5	ZURICH CAPITAL TRUST	TRUST PREFERRED - NON-BANKS	15,195,167
B3139PAB6	DEXIA BANK BELGIUM	UPPER TIER II	125,934,000
B44663GE4	FORTIS BANK S.A.-N.V.LOAN	UPPER TIER II	167,912,000
B44663GL8	FORTIS BANK S.A.-N.V. LOAN	UPPER TIER II	41,978,000
B5375YBR9	KBC BANK	UPPER TIER II	41,978,000
D18036CF4	DEUTSCHE BANK CAPITAL TRUST II	TIER I	167,912,000
F07707DM5	CALYON	LOWER TIER II	84,844,861
G0016ZAB3	ABBEEY NATIONAL PLC	UPPER TIER II	41,978,000
G0016ZAF4	ABBEEY NATIONAL PLC	UPPER TIER II	41,978,000
G0504QAT3	DEXIA OVERSEAS LIMITED	UPPER TIER II	83,956,000
G0505RAC7	ASAHI FINANCE LTD	UPPER TIER II	42,733,604
G05348BZ2	FORTIS LUXEMBOURG FINANCE S.A.	UPPER TIER II	125,934,000
G0534ZBR0	FORTIS LUXEMBOURG FINANCE S.A.	UPPER TIER II	41,978,000
G0534ZCA6	FORTIS LUXEMBOURG FINANCE S.A.	UPPER TIER II	41,978,000
G0690WBE6	DEXIA OVERSEAS	UPPER TIER II	125,934,000
G0741RAU1	BANCO ITAU S.A.	LOWER TIER II	251,868,000
G07732AV5	BANK OF SCOTLAND	UPPER TIER II	142,725,200
G07980BR8	BARCLAYS BANK PLC	UPPER TIER II	100,747,200
G0798FDJ1	BARCLAYS BANK PLC	UPPER TIER II	67,164,800
G0898#104	BAWAG CAPITAL FINANCE JERSEY	TIER I	117,538,400
G2533HAA5	CREDIT SUISSE GROUP CAPITAL	TIER I	256,065,800
G2534WAA1	CREDIT SUISSE GROUP CAPITAL	TIER I	142,725,200
G2579QAV4	CSFB INTERNATIONAL	UPPER TIER II	41,978,000
G2579QAW2	CSFB INTERNATIONAL	UPPER TIER II	83,956,000
G2579QDT6	CREDIT SUISSE INTERNATIONAL	UPPER TIER II	41,978,000
G2752*AA7	DEXIA OVERSEAS LIMITED	UPPER TIER II	41,978,000
G29659AA0	EARLS FIVE LIMITED (AXA-UAP)	UPPER TIER II	226,681,200
G3119#101	ERSTE FINANCE JERSEY (3) LTD	TIER I	125,934,000
G3120*110	ERSTE FINANCE JERSEY (5) LTD	TIER I	167,912,000
G31526AL3	CREDIT SUISSE, LONDON BRANCH	UPPER TIER II	83,956,000
G3684FAG1	MIZUHO FINANCE CAYMAN	UPPER TIER II	15,970,620
G4681#AB3	HYPO VORARLBERG CAPITAL FINANCE	TIER I	33,582,400
G4919*AA3	INVESTKREDIT FUNDING II LTD.	TIER I	58,769,200
G4939#AA5	IRISH LIFE AND PERMANENT	UPPER TIER II	167,912,000
G4939#AB3	IRISH LIFE AND PERMANENT	UPPER TIER II	83,956,000
G4939#AC1	IRISH LIFE AND PERMANENT	UPPER TIER II	58,769,200
G55356AT9	LLOYDS BANK PLC	UPPER TIER II	167,912,000
G7688DRB6	ROYAL BANK OF SCOTLAND	UPPER TIER II	209,890,000
J2190#110	HOKUHOKU FINANCIAL GROUP INC.	PREFERRED STOCK	0
J7103*119	SENSHU BANK LTD	PREFERRED STOCK	0
J77067AP1	SMBC SUBORDINATED LOAN	UPPER TIER II	83,956,000
J77067AQ9	SMBC SUBORDINATED LOAN	UPPER TIER II	41,978,000
L5887#AA8	KREDIETBANK S.A. LUXEMBOURGEOISE	TIER I	167,912,000
N00174AG2	ABBEEY NATIONAL FIRST CAPITAL	UPPER TIER II	125,934,000
N2890ZAA4	MIZUHO FINANCE ARUBA	UPPER TIER II	209,890,000
N31134BW3	MIZUHO FINANCE ARUBA	UPPER TIER II	83,956,000
N31134CG7	MIZUHO FINANCE ARUBA	UPPER TIER II	83,956,000
N5350PAA2	KLM ROYAL DUTCH AIRLINES LOAN	UPPER TIER II	251,868,000
N77161AS1	UFJ FINANCE ARUBA	UPPER TIER II	83,956,000
N77163AM0	UFJ FINANCE ARUBA	UPPER TIER II	3,359,108
N7902UAQ5	SOCIETE GENERALE	UPPER TIER II	125,934,000
P07867AB3	BANCO BRADESCO S.A.	LOWER TIER II	146,923,000
Q1288RAD5	BANKWEST	UPPER TIER II	75,560,400
R3552NAA4	KOMMUNAL LANDSPENSJONSKASSE	UPPER TIER II	79,758,200
R6333#AA0	KOMMUNAL LANDSPENSJONSKASSE	TIER I	125,934,000
R8143#AA6	SPAREBANKEN NORD NORGE	YANKEE TIER I	60,000,000
W5795#AA7	NORDEA BANK AB	TIER I	167,912,000

NOTES TO FINANCIAL STATEMENTS			
W5795#AB5	NORDEA BANK AB	TIER I	83,956,000
W8180CAY9	SEB AB	UPPER TIER II	83,956,000
W8180CCH4	SEB AB LOAN	UPPER TIER II	125,934,000
W85577DD8	SWEDBANK	UPPER TIER II	83,956,000
W85577EC9	SWEDBANK	UPPER TIER II	41,978,000
W8975#AA3	SVENSKA HANDELSBANKEN AB (PUBL)	TIER I	125,934,000
W9421#AA1	SWEDBANK	TIER I	117,538,400
X4338#AA3	KAUPTHING BANK	YANKEE TIER I	30,000,000
X5942#AA8	OKO OSUUSPANKKIEN KESKUSPANKKI OYJ	TIER I	83,956,000
	Total		\$ <u>8,323,767,098</u>

State Transferable Tax Credits

The Company has no state transferable tax credits at December 31, 2006.

Impact of Medicare Modernization Act on Postretirement Benefits

The Medicare Prescription Drug Improvement and Modernization Act of 2003 has no impact on the Company's postretirement benefits.

(22) Events Subsequent

The Company is not aware of any events subsequent to December 31, 2006 that could have a material effect on its financial condition.

(23) Reinsurance

Ceded Reinsurance Report

Section 1 - General Interrogatories

1.

Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes () No (X)
2.

Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

1.

Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes (X) No ()

a.

If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate.

The contracts contain no provision that would result in a net obligation to the reinsurer if the reinsurer did unilaterally cancel as of the statement date.

b.

What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?

\$606,587
2.

Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

1.

What is the estimated amount of the aggregate reduction in surplus, for agreements, not reflected in Section 2 above, of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

None

NOTES TO FINANCIAL STATEMENTS

2.

Have any new agreements been executed or existing agreements amended, since January 1, of the year of this statement, to include policies or contracts which were in force or which had existing reserves established by the Company as of the effective date of the agreement?
- Yes () No (X)
- If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance during the year.

Commutation of Ceded Reinsurance

The Company did not commute any ceded reinsurance during the year.

(24) Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Company does not issue retrospectively rated contracts.

(25) Change in Incurred Losses

Changes in the liability for unpaid policy claims are presented using a constant yen/dollar exchange rate and summarized as follows on a Schedule H basis for the years ended December 31:

	<u>2006</u>	<u>2005</u>
Unpaid supplemental health claims - beginning of year	\$ <u>2,589,150,388</u>	\$ <u>2,536,589,167</u>
Add claims incurred during the year related to:		
Current year	5,888,976,879	5,935,310,643
Prior years	<u>(558,913,846)</u>	<u>(394,180,408)</u>
Total incurred	<u>5,330,063,033</u>	<u>5,541,130,235</u>
Less claims paid during the year:		
On claims incurred during current year	4,099,096,305	4,061,717,093
On claims incurred during prior years	<u>1,266,807,085</u>	<u>1,199,839,764</u>
Total paid	<u>5,365,903,390</u>	<u>5,261,556,857</u>
Effect of exchange rate changes on unpaid claims	<u>(13,247,221)</u>	<u>(227,012,157)</u>
Unpaid supplemental health claims - end of year	2,540,062,810	2,589,150,388
Unpaid claims for life and other business	<u>120,469,649</u>	<u>121,342,032</u>
Total liability for unpaid policy claims	\$ <u>2,660,532,459</u>	\$ <u>2,710,492,420</u>

Amounts shown for prior-year claims incurred during the year primarily result from actual claim settlements at less than the original estimates, which included a provision for adverse deviation.

(26) Intercompany Pooling Arrangements

The Company does not participate in intercompany pooling arrangements.

(27) Structured Settlements

The Company had no structured settlements at December 31, 2006 or 2005.

(28) Health Care Receivables

The Company had neither pharmaceutical rebate receivables nor risk sharing receivables at December 31, 2006 or 2005.

(29) Participating Policies

Premiums and dividends under individual ordinary participating policies were immaterial for the year ended December 31, 2006.

(30) Premium Deficiency Reserves

As of December 31, 2006, the Company had no premium deficiency reserves on accident and health contracts.

NOTES TO FINANCIAL STATEMENTS

(31) Reserves for Life Contracts and Deposit-Type Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2. Policies issued for substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are determined by computing the regular mean reserve for the plan at the true age and holding, in addition, one-half (1/2) of the extra premium charge for the year.
3. As of December 31, 2006, the Company had \$155.5 million insurance in force for which the gross premiums are less than the net premium according to the standard of valuation required by the Nebraska Department of Insurance. Reserves to cover the above insurance totaling \$2.4 million at year-end are reported in Exhibit 5, Miscellaneous Reserves, Line 0700005.
4. The Tabular Interest (Page 7, Line 4), the Tabular Less Actual Reserve Released (Page 7, Line 5) and the Tabular Cost (Page 7, Line 9) have been determined by formula as described in the instructions for Page 7.
5. Not applicable.
6. The details for "Other increases (net)" on page 7, line 7 are: Ordinary Life Insurance – \$(34,763,855), Ordinary Individual Annuities – \$(5,354,874) and Group Life Insurance – \$765,072

(32) Analysis of Annuity and Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and Other Liabilities		
	(1) Amount	(2) % of Total
A. Subject to discretionary withdrawal:		
(1) - With fair value adjustment	\$ -	-%
(2) - At book value less current surrender charge of 5% or more	812,599,701	98.2
(3) - At fair value	-	-
(4) - Total with adjustment or at market value	812,599,701	98.2
(5) - At book value without adjustment (minimal or no charge or adjustment)	15,038,508	1.8
B. Not subject to discretionary withdrawal	-	-
C. Total gross	827,638,209	100.0
D. Reinsurance ceded	-	-
E. Total net* (C) - (D)	\$ 827,638,209	100.0%
*Reconciliation of total annuity actuarial reserves and deposit fund liabilities.		
F. Life & Accident & Health Annual Statement:		
(1) - Exhibit 5, Annuities Section, Total (net)	\$ 812,507,346	
(2) - Exhibit 5, Supplementary Contracts with Contingencies Section, Total (net)		
(3) - Exhibit 7, Deposit-Type Contracts, Column 1, Line 14	15,038,508	
(4) - Exhibit 5, Miscellaneous Reserves for surrender Values in excess of reserves otherwise required, Line 0700007	92,355	
(5) - Subtotal	827,638,209	
Amount in separate accounts annual statement	-	
Combined Total	\$ 827,638,209	

(33) Premium and Annuity Consideration Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2006 were as follows:

Type	Gross	Net of Loading
Ordinary New Business	\$ 7,675,122	\$ 2,358,961
Ordinary Renewal	18,378,305	15,142,403
Group Life	263,859	263,859
Total	\$ 26,317,286	\$ 17,765,223

(34) Separate Accounts

The Company has no separate accounts.

(35) Loss/Claim Adjustment Expenses

NOTES TO FINANCIAL STATEMENTS

The balance in the liability for unpaid accident and health claim adjustment expenses was \$36.1 million as of December 31, 2006 and \$39.0 million as of December 31, 2005.

The Company incurred \$101.3 million and paid \$104.1 million of claim adjustment expenses in the current year, of which \$26.7 million of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision of insured events of prior years.

Annual Statement for the year 2006 of the

American Family Life Assurance Company of Columbus (Aflac)

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities.....	8,859,521	0.0	8,859,521	0.0
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies.....		0.0		0.0
1.22 Issued by U.S. government sponsored agencies.....	393,887,886	0.8	393,887,886	0.8
1.3 Foreign government (including Canada, excluding mortgage-backed securities).....	11,120,623,123	22.6	11,120,623,123	22.6
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations.....	11,322,832	0.0	11,322,832	0.0
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations.....	43,234,445	0.1	43,234,445	0.1
1.43 Revenue and assessment obligations.....	23,613,410	0.0	23,613,410	0.0
1.44 Industrial development and similar obligations.....		0.0		0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA.....		0.0		0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0		0.0
1.513 All other.....	76,695,569	0.2	76,695,569	0.2
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	158,273,119	0.3	158,273,119	0.3
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521.....		0.0		0.0
1.523 All other.....	226,367,299	0.5	226,367,299	0.5
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO).....	7,534,396,107	15.3	7,534,396,107	15.3
2.2 Unaffiliated foreign securities.....	19,955,723,833	40.5	19,955,723,833	40.5
2.3 Affiliated securities.....		0.0		0.0
3. Equity interests:				
3.1 Investments in mutual funds.....	117,344,084	0.2	117,344,084	0.2
3.2 Preferred stocks:				
3.21 Affiliated.....		0.0		0.0
3.22 Unaffiliated.....	8,323,767,098	16.9	8,323,767,098	16.9
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated.....		0.0		0.0
3.32 Unaffiliated.....	21,842,480	0.0	21,842,480	0.0
3.4 Other equity securities:				
3.41 Affiliated.....	37,513,770	0.1	37,513,770	0.1
3.42 Unaffiliated.....	739,386	0.0	739,386	0.0
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated.....		0.0		0.0
3.52 Unaffiliated.....		0.0		0.0
4. Mortgage loans:				
4.1 Construction and land development.....		0.0		0.0
4.2 Agricultural.....		0.0		0.0
4.3 Single family residential properties.....	8,758,740	0.0	2,813,152	0.0
4.4 Multifamily residential properties.....		0.0		0.0
4.5 Commercial loans.....		0.0		0.0
4.6 Mezzanine real estate loans.....		0.0		0.0
5. Real estate investments:				
5.1 Property occupied by company.....	267,125,503	0.5	267,125,503	0.5
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0		0.0
5.3 Property held for sale (including \$.....108,887 property acquired in satisfaction of debt).....	17,739,647	0.0	17,630,760	0.0
6. Contract loans.....	34,246,245	0.1	34,246,245	0.1
7. Receivables for securities.....		0.0		0.0
8. Cash, cash equivalents and short-term investments.....	520,141,763	1.1	520,141,763	1.1
9. Other invested assets.....	357,695,331	0.7	356,695,331	0.7
10. Total invested assets.....	49,259,911,191	100.0	49,252,856,716	100.0

Annual Statement for the year 2006 of the **American Family Life Assurance Company of Columbus (Aflac)**

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes [X]

No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X]

No []

N/A []

1.3

State regulating?

Nebraska

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes []

No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2004

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2004

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

02/22/2006

3.4

By what department or departments?

Nebraska

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under a common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes []

No [X]

4.12

renewals?

Yes []

No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes []

No [X]

4.22

renewals?

Yes []

No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes []

No [X]

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Co. Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes []

No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes []

No [X]

7.2

If yes,

7.21

State the percentage of foreign control.

.....%

7.22

State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

1	2
Nationality	Type of Entity

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes []

No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes []

No [X]

8.4

If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG, LLP 303 Peachtree Street, N.E. Suite 2000, Atlanta, Georgia 30308

10.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Susan R. Blank, FSA MAAA Senior Vice President, Corporate Actuary, 1932 Wynnton Road, Columbus, GA 31999

11.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X]

No []

11.11

Name of real estate holding company

N/A

11.12

Number of parcels involved

.....0

11.13

Total book/adjusted carrying value

\$.....275,217,171

11.2

If yes, provide explanation.

(Bonds-Mitsubishi Estate Co., LTD, NIS Funding, Atami Beach Line Mezzanine Funding, JPM, Security Capital Group, ERP Operating LP, Stockland LP,Finance PTY LTD Brookfield Asset Management, First Industrial LP)(Preferred Stock - Suntrust REIT)

Annual Statement for the year 2006 of the **American Family Life Assurance Company of Columbus (Aflac)**

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

12.3 Have there been any changes made to any of the trust indentures during the year?

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes?

Yes []

Yes []

No []

No []

N/A []

BOARD OF DIRECTORS

13. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof?

14. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

15. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [X]

No []

Yes [X]

No []

Yes [X]

No []

FINANCIAL

16.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

16.11 To directors or other officers

16.12 To stockholders not officers

16.13 Trustees, supreme or grand (Fraternal only)

16.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

16.21 To directors or other officers

16.22 To stockholders not officers

16.23 Trustees, supreme or grand (Fraternal only)

17.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

17.2 If yes, state the amount thereof at December 31 of the current year:

17.21 Rented from others

17.22 Borrowed from others

17.23 Leased from others

17.24 Other

18.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

18.2 If answer is yes:

18.21 Amount paid as losses or risk adjustment

18.22 Amount paid as expenses

18.23 Other amounts paid

19.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

19.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount.

\$.....0

\$.....0

\$.....0

\$.....179,042

\$.....0

\$.....0

Yes []

No [X]

.....

.....

.....

.....

Yes []

No [X]

.....

.....

.....

.....

Yes []

No [X]

.....

INVESTMENT

20.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E-Part 3-Special Deposits?

20.2 If no, give full and complete information relating thereto.

Certain securities owned at December 31, 2006 were loaned to others.

21.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E-Part 3-Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1)

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Loaned to others

21.22 Subject to repurchase agreements

21.23 Subject to reverse repurchase agreements

21.24 Subject to dollar repurchase agreements

21.25 Subject to reverse dollar repurchase agreements

21.26 Pledged as collateral

21.27 Placed under option agreements

21.28 Letter stock or securities restricted as to sale

21.29 Other

21.3 For category (21.28) provide the following:

1	2	3
Nature of Restriction	Description	Amount

22.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

22.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

If no, attach a description with this statement.

23.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

23.2 If yes, state the amount thereof at December 31 of the current year:

Yes [X]

No []

\$.....746,591,306

\$.....0

\$.....0

\$.....0

\$.....0

\$.....0

\$.....0

\$.....0

\$.....0

Yes []

No [X]

Yes []

No []

N/A [X]

Yes []

No [X]

.....

Annual Statement for the year 2006 of the **American Family Life Assurance Company of Columbus (Aflac)**

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York	One Wall Street, New York, NY 10286

24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year? Yes [] No [X]

24.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

25.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adj.Carrying Value
25.2999. TOTAL		0

25.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from the above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to Holding	4 Date of Valuation

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
26.1 Bonds.....	39,670,341,227	41,441,954,158	1,771,612,931
26.2 Preferred stocks.....	8,323,767,098	8,591,930,763	268,163,665
26.3 Totals.....	47,994,108,325	50,033,884,921	2,039,776,596

26.4 Describe the sources or methods utilized in determining the fair values:
Fair values were determined by independent pricing agencies and brokers.

27.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

27.2 If no, list exceptions:

OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$.....2,712,749

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

29.1 Amount of payments for legal expenses, if any? \$.....3,788,225

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$.....1,589,432

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES (continued)

PART 2 - LIFE INTERROGATORIES

- 1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [X] No []
- 1.2

If yes, indicate premium earned on U.S. business only

\$.....59,557,452
- 1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$.....0
- 1.31

Reason for excluding

- 1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$.....0
- 1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$.....45,429,436
- 1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$.....0

1.62

Total incurred claims

\$.....0

1.63

Number of covered lives

.....0

All years prior to most current three years:

1.64

Total premium earned

\$.....58,477,161

1.65

Total incurred claims

\$.....44,660,666

1.66

Number of covered lives

.....23,737
- 1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$.....183,812

1.72

Total incurred claims

\$.....195,470

1.73

Number of covered lives

.....97

All years prior to most current three years:

1.74

Total premium earned

\$.....896,479

1.75

Total incurred claims

\$.....573,300

1.76

Number of covered lives

.....381

2. Health test:

	1	2
	Current Year	Prior Year
2.1 Premium Numerator.....	...229,101,363	...205,609,163
2.2 Premium Denominator.....	12,486,915,448	12,157,283,586
2.3 Premium Ratio (2.1/2.2).....	1.8	1.7
2.4 Reserve Numerator.....	.2,797,795,274	.2,834,274,232
2.5 Reserve Denominator.....	42,318,152,741	39,729,348,981
2.6 Reserve Ratio (2.4/2.5).....	6.6	7.1

- 3.1

Does this reporting entity have Separate Accounts?

Yes [] No [X]
- 3.2

If yes, has a Separate Accounts statement been filed with this Department?

Yes [] No [] N/A []
- 3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

.....
- 3.4

State the authority under which Separate Accounts are maintained:

- 3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [] No []
- 3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [] No []
- 3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance for Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"

.....

- 4.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes [X] No []
- 4.2

Net reimbursement of such expenses between reporting entities:

4.21

Paid

\$.....79,142,762

4.22

Received

\$.....10,686,046
- 5.1

Does the reporting entity write any guaranteed interest contracts?

Yes [] No [X]
- 5.2

If yes, what amount pertaining to these items is included in:

5.21

Page 3, Line 1

.....

5.22

Page 4, Line 1

.....

6.

For stock reporting entities only:

6.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$.....69,929,529
7.

Total dividends paid stockholders since organization of the reporting entity:

7.11

Cash

\$.....4,099,401,790

7.12

Stock

\$.....2,075,945

GENERAL INTERROGATORIES (continued)

PART 2 - LIFE INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as:
Workers' compensation carve-out business is defined as reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

Yes [] No [X]

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?

Yes [] No [X]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

1	2	3
Reinsurance Assumed	Reinsurance Ceded	Net Retained
.....		
.....		
.....		
.....		
.....		

8.31 Earned premium.....
8.32 Paid claims.....
8.33 Claim liability and reserve (beginning of year).....
8.34 Claim liability and reserve (end of year).....
8.35 Incurred claims.....

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

1	2
Earned Premium	Claim Liability and Reserve
.....	
.....	
.....	
.....	
.....	

Attachment Point
8.41 < \$25,000.....
8.42 \$25,000 -- 99,999.....
8.43 \$100,000 -- 249,999.....
8.44 \$250,000 -- 999,999.....
8.45 \$1,000,000 or more.....

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools?

9.1 Does the company have variable annuities with guaranteed benefits?

Yes [] No [X]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1	2	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Guaranteed Death Benefit	Guaranteed Living Benefit							

Annual Statement for the year 2006 of the

American Family Life Assurance Company of Columbus (Aflac)

FIVE YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2006	2 2005	3 2004	4 2003	5 2002
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	18,796,660	15,599,768	14,659,933	14,413,223	9,004,650
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	68,345,579	64,347,935	65,086,107	54,439,397	46,881,596
3. Credit life (Line 21, Col. 6).....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	694,165	707,417	792,489	894,845	1,009,223
5. Industrial (Line 21, Col. 2).....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	87,836,404	80,655,120	80,538,529	69,747,465	56,895,469
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	5,298,130	4,107,434	4,454,500	2,716,288	1,755,002
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	16,236,462	14,997,655	16,704,969	16,021,484	13,873,621
10. Credit life (Line 2, Col. 6).....					
11. Group (Line 2, Col. 9).....	77				
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	21,534,669	19,105,089	21,159,469	18,737,772	15,628,623
Premium Income - Lines of Business (Exhibit 1-Part 1)					
14. Industrial life (Line 20.4, Col. 2).....					
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	1,231,132,642	1,151,261,747	1,055,520,763	868,186,776	764,269,926
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	272,184,020	240,187,184	195,721,254	170,409,040	72,074,988
16. Credit life (group and individual) (Line 20.4, Col. 5).....					
17.1 Group life insurance (Line 20.4, Col. 6).....	4,142,930	4,548,361	5,145,997	4,813,351	6,223,301
17.2 Group annuities (Line 20.4, Col. 7).....					
18.1 A&H - group (Line 20.4, Col. 8).....	7,104,197	6,956,919	7,272,637	7,320,290	6,713,226
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....					
18.3 A&H - other (Line 20.4, Col. 10).....	10,972,351,660	10,754,329,376	10,178,741,875	8,978,578,877	7,775,671,109
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....					
20. Total.....	12,486,915,449	12,157,283,587	11,442,402,526	10,029,308,334	8,624,952,551
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 24, Col. 3).....	50,298,815,355	46,859,355,572	49,277,784,453	41,792,273,808	36,287,137,211
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	46,112,516,890	43,153,875,465	46,482,407,280	39,439,023,440	34,174,429,114
23. Aggregate life reserves (Page 3, Line 1).....	5,468,769,854	4,700,649,858	4,530,003,085	3,665,902,271	2,807,075,456
24. Aggregate A&H reserves (Page 3, Line 2).....	35,151,218,228	33,133,404,695	34,675,952,180	31,600,783,312	26,706,938,605
25. Deposit-type contract funds (Page 3, Line 3).....	15,038,507	5,064,819	199,905	184,009	173,237
26. Asset valuation reserve (Page 3, Line 24.1).....	228,713,328	174,067,252	92,415,176	74,741,128	176,980,204
27. Capital (Page 3, Lines 29 & 30).....	3,879,605	3,879,605	3,879,605	3,879,605	3,879,605
28. Surplus (Page 3, Line 37).....	4,182,418,860	3,701,600,502	2,791,497,567	2,349,370,763	2,108,828,492
Risk-Based Capital Analysis					
29. Total adjusted capital.....	4,415,330,811	3,879,786,965	2,887,960,028	2,428,111,489	2,289,748,183
30. Authorized control level risk-based capital.....	367,188,819	330,244,418	339,041,859	335,898,457	285,193,686
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 10, Col. 3) x 100.0					
31. Bonds (Line 1).....	80.3	86.7	75.2	81.7	82.1
32. Stocks (Lines 2.1 and 2.2).....	17.0	10.0	16.0	14.3	12.8
33. Mortgage loans on real estate (Lines 3.1 and 3.2).....	0.0	0.0	0.0	0.0	0.0
34. Real estate (Line 4.1, 4.2 and 4.3).....	0.6	0.6	0.7	0.8	0.9
35. Cash, cash equivalents and short-term investments (Line 5).....	1.3	1.8	7.3	2.4	3.6
36. Premium notes.....	XXX	XXX	XXX	XXX	
37. Contract loans (Line 6).....	0.1	0.1	0.0	0.0	0.0
38. Other invested assets (Line 7).....	0.7	0.8	0.7	0.8	0.6
39. Receivable for securities (Line 8).....		0.0			0.0
40. Aggregate write-ins for invested assets (Line 9).....					
41. Cash, cash equivalents and invested assets (Line 10).....	100.0	100.0	100.0	100.0	100.0

Annual Statement for the year 2006 of the

American Family Life Assurance Company of Columbus (Aflac)

FIVE YEAR HISTORICAL DATA

(continued)

	1 2006	2 2005	3 2004	4 2003	5 2002
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D Summary, Line 25 Col. 1).....					
43. Affiliated preferred stocks (Sch. D Summary, Line 39 Col. 1).....					
44. Affiliated common stocks (Sch. D Summary, Line 53 Col. 2).....	37,513,770	26,769,641	24,096,397	21,242,526	16,242,215
45. Affiliated short-term investments (subtotal included in Sch. DA, Part 2 Col. 5, Line 11).....					
46. Affiliated mortgage loans on real estate					
47. All other affiliated.....					
48. Total of above Lines 42 to 47.....	37,513,770	26,769,641	24,096,397	21,242,526	16,242,215
Total Nonadmitted and Admitted Assets					
49. Total nonadmitted assets (Page 2, Line 26, Col. 2).....	202,491,708	397,599,557	832,089,171	806,999,049	805,872,920
50. Total admitted assets (Page 2, Line 26, Col. 3).....	50,298,815,355	46,859,355,572	49,277,784,453	41,792,273,808	36,287,137,211
Investment Data					
51. Net investment income (Exhibit of Net Investment Income).....	2,140,514,803	2,047,476,624	1,945,013,083	1,780,381,191	1,607,169,517
52. Realized capital gains (losses).....	91,880,421	249,341,381	(12,114,901)	(308,615,139)	(17,326,653)
53. Unrealized capital gains (losses).....	(436,405,253)	(4,456,498,229)	928,928,431	3,403,063,142	2,296,734,227
54. Total of above Lines 51, 52 and 53.....	1,795,989,971	(2,159,680,224)	2,861,826,613	4,874,829,194	3,886,577,091
Benefits and Reserve Increase (Page 6)					
55. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1 less Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11).....	386,211,110	361,679,950	309,193,774	327,993,597	238,921,473
56. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11).....	5,316,463,475	5,534,438,145	5,301,849,970	4,759,304,071	4,158,604,188
57. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3).....	615,312,754	545,025,841	496,901,093	392,722,643	391,938,207
58. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11).....	2,317,230,329	2,293,325,186	2,197,974,945	1,885,697,097	1,775,530,001
59. Dividends to policyholders (Line 30, Col 1).....	6,949	7,279	7,465	7,470	7,081
Operating Percentages					
60. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	28.9	29.0	28.4	29.5	30.3
61. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	17.3	15.9	16.5	17.6	18.0
62. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	69.4	72.7	73.6	73.9	76.2
63. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....				XXX	XXX
64. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	31.1	31.4	30.4	31.7	32.3
A&H Claim Reserve Adequacy					
65. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	2,809,716	2,285,995	1,849,630	1,564,578	1,637,958
66. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	3,630,276	2,999,063	2,429,202	1,922,921	2,208,093
67. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	2,014,179,605	1,913,110,605	1,920,138,434	1,718,966,466	1,533,803,503
68. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	2,572,272,891	2,306,577,947	2,414,600,550	2,216,392,688	1,849,862,824
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
69. Industrial life (Col. 2).....					
70. Ordinary - life (Col. 3).....	133,739,603	149,430,358	151,055,051	117,932,546	56,679,667
71. Ordinary - individual annuities (Col. 4).....	16,104,693	15,356,508	7,899,759	(1,619,788)	(753,279)
72. Ordinary - supplementary contracts (Col. 5).....					
73. Credit life (Col. 6).....					
74. Group life (Col. 7).....	209,318	1,166,028	1,546,901	(42,019)	1,717,259
75. Group annuities (Col. 8).....					
76. A&H - group (Col. 9).....	(176,882)	235,455	3,977,968	3,183,483	3,494,707
77. A&H - credit (Col. 10).....					
78. A&H - other (Col. 11).....	1,330,397,833	917,167,029	1,030,952,674	869,231,436	501,927,917
79. Aggregate of all other lines of business (Col. 12).....	199,363,482	171,735,132			
80. Total (Col. 1).....	1,679,638,047	1,255,090,510	1,195,432,353	988,685,659	563,066,271



DIRECT BUSINESS IN
NAIC Group Code.....370

DURING THE YEAR
NAIC Company Code.....60380

LIFE INSURANCE

	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS					
1. Life insurance.....					0
2. Annuity considerations.....					0
3. Deposit-type contract funds.....		XXX		XXX	0
4. Other considerations.....					0
5. Totals (Sum of Lines 1 to 4).....	0	0	0	0	0
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit.....					0
6.2 Applied to pay renewal premiums.....					0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period.....					0
6.4 Other.....					0
6.5 Totals (Sum of Lines 6.1 to 6.4).....	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit.....					0
7.2 Applied to provide paid-up annuities.....					0
7.3 Other.....					0
7.4 Totals (Sum of Lines 7.1 to 7.3).....	0	0	0	0	0
8. Grand Totals (Lines 6.5 + 7.4).....	0	0	0	0	0
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits.....					0
10. Matured endowments.....					0
11. Annuity benefits.....					0
12. Surrender values and withdrawals for life contracts.....					0
13. Aggregate write-ins for miscellaneous direct claims and benefits paid.....	0	0	0	0	0
14. All other benefits, except accident and health.....					0
15. Totals.....	0	0	0	0	0

DETAILS OF WRITE-INS					
1301.					0
1302.					0
1303.					0
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0
1399. Total (Lines 1301 thru 1303 plus 1398)(Line 13 above).....	0	0	0	0	0

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind. Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED										
16. Unpaid December 31, prior year.....									0	0
17. Incurred during current year.....									0	0
Settled during current year:										
18.1 By payment in full.....									0	0
18.2 By payment on compromised claims.....									0	0
18.3 Totals paid.....	0	0	0	0	0	0	0	0	0	0
18.4 Reduction by compromise.....									0	0
18.5 Amount rejected.....									0	0
18.6 Total settlements.....	0	0	0	0	0	0	0	0	0	0
19. Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6).....	0	0	0	0	0	0	0	0	0	0
POLICY EXHIBIT					No. of Pol.					
20. In force December 31, prior year.....				(a).....					0	0
21. Issued during year.....									0	0
22. Other changes to in force (Net).....									0	0
23. In force December 31 of current year.....	0	0	0	(a).....0	0	0	0	0	0	0

(a) Includes Individual Credit Life Insurance, prior year \$.....0 current year \$.....0.
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$.....0 current year \$.....0.
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$.....0 current year \$.....0.

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group policies (b).....					
24.1 Federal Employee Health Benefits Program premium (b).....					
24.2 Credit (group and individual).....					
24.3 Collectively renewable policies (b).....					
Other Individual Policies:					
25.1 Non-cancelable (b).....					
25.2 Guaranteed renewable (b).....					
25.3 Non-renewable for stated reasons only (b).....					
25.4 Other accident only.....					
25.5 All other (b).....					
25.6 Totals (Sum of Lines 25.1 to 25.5).....	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6).....	0	0	0	0	0

(b) For health business on indicated lines report: Number of persons insured under PPO managed products.....0 and number of persons insured under indemnity only products.....0.

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group		9 Amount of Insurance (a)	10 Total Amount of Insurance (a)
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	Number of			
							7 Policies	8 Certificates		
1. In force end of prior year.....			1,019,775	79,947,703			34	36,965	707,417	80,655,120
2. Issued during year.....			304,920	21,534,592					77	21,534,669
3. Reinsurance assumed.....										0
4. Revived during year.....			11,800	1,095,281				341	9,276	1,104,557
5. Increased during year (net).....				77,442					97	77,539
6. Subtotals, Lines 2 to 5.....	0	0	316,720	22,707,315	0	0	0	341	9,450	22,716,765
7. Additions by dividends during year.....	XXX		XXX	1	XXX		XXX	XXX		1
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	0	0	1,336,495	102,655,019	0	0	34	37,306	716,867	103,371,886
Deductions during year:										
10. Death.....			4,148	153,089			XXX	162	1,748	154,837
11. Maturity.....			74	1,976			XXX			1,976
12. Disability.....			64	2,758			XXX			2,758
13. Expiry.....			2,347	61,480				6	166	61,646
14. Surrender.....			36,975	3,495,076						3,495,076
15. Lapse.....			148,514	10,960,544				4,763	19,952	10,980,496
16. Conversion.....			45	10,707			XXX	XXX	XXX	10,707
17. Decreased (net).....			237	329,543				12	836	330,379
18. Reinsurance.....										0
19. Aggregate write-ins for decreases.....	0	0	0	497,607	0	0	0	0	0	497,607
20. Totals (Lines 10 to 19).....	0	0	192,404	15,512,780	0	0	0	4,943	22,702	15,535,482
21. In force end of year (Line 9 minus Line 20).....	0	0	1,144,091	87,142,239	0	0	34	32,363	694,165	87,836,404
22. Reinsurance ceded end of year.....	XXX		XXX	2,515,483	XXX		XXX	XXX	11	2,515,494
23. Line 21 minus Line 22.....	XXX	0	XXX	84,626,756	XXX	(b) 0	XXX	XXX	694,154	85,320,910

DETAILS OF WRITE-INS

0801.										0
0802.										0
0803.										0
0898. Summary of remaining write-ins for Line 8 from overflow page...	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901. Foreign Exchange Adjustment.....				497,607						497,607
1902.										0
1903.										0
1998. Summary of remaining write-ins for Line 19 from overflow page.	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 thru 1903 plus 1998) (Line 19 above).....	0	0	0	497,607	0	0	0	0	0	497,607

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Group \$.....0; Individual \$.....0.

EXHIBIT OF LIFE INSURANCE (continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends.....	XXX		XXX	28
25. Other paid-up insurance.....			37,821	760,605
26. Debit ordinary insurance.....	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies-decreasing.....			54	1,804
28. Term policies-other.....	168,657	11,537,712	558,420	39,146,172
29. Other term insurance-decreasing.....	XXX	409,565	XXX	2,691,420
30. Other term insurance.....	XXX	4,289,185	XXX	26,385,714
31. Totals, Lines 27 to 30.....	168,657	16,236,462	558,474	68,225,110
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX	XXX	XXX	
33. Totals, extended term insurance.....	XXX	XXX	6,076	120,470
34. Totals, whole life and endowment.....	136,263	5,298,130	579,541	18,796,660
35. Totals, Lines 31 to 34.....	304,920	21,534,592	1,144,091	87,142,240

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....				
37. Ordinary.....	21,310,024	224,569	86,487,634	654,608
38. Credit Life (Group and Individual).....				
39. Group.....	77		694,163	
40. Totals (Lines 36 to 39).....	21,310,101	224,569	87,181,797	654,608

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....				XXX
43. Federal Employees' Group Life Insurance included in Line 21.....				
44. Servicemen's Group Life Insurance included in Line 21.....				
45. Group Permanent Insurance included in Line 21.....				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a).....	9,185,433
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Actual Amount in Force
47.2 Actual Amount on Spouse. If Children Included, 1 1/2 - 3 Children Assumed, Depending on Coverage

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium.....			955,962	78,074,176			5,274	145,722
49. Disability Income.....								
50. Extended Benefits.....			XXX	XXX				
51. Other.....			169,648	3,263,973				
52. Total.....	0	(b) 0	1,125,610	(b) 81,338,149	0	(b) 0	5,274	(b) 145,722

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

Annual Statement for the year 2006 of the **American Family Life Assurance Company of Columbus (Aflac)**

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE
AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,
ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	NONE			
2. Issued during year.....				
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....				
Deductions during year:				
6. Decreased (net).....				
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	0	0	0	0
9. In force end of year.....	0	0	0	0
10. Amount on deposit.....		(a).....		(a).....
11. Income now payable.....				
12. Amount of income payable.....	(a).....	(a).....	(a).....	(a).....

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	1	140,322		
2. Issued during year.....		30,665		
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	1	170,987	0	0
Deductions during year:				
6. Decreased (net).....		9,674		
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	0	9,674	0	0
9. In force end of year.....	1	161,313	0	0
Income now payable:				
10. Amount of income payable.....	(a).....3,123,501	XXX.....	XXX.....	(a).....
Deferred fully paid:				
11. Account balance.....	XXX.....	(a).....49,994,222	XXX.....	(a).....
Deferred not fully paid:				
12. Account balance.....	XXX.....	(a).....990,621,715	XXX.....	(a).....

ACCIDENT AND HEALTH INSURANCE

	Ordinary		Group		Credit	
	1 Policies	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	26,098,571	10,849,229,429	28,757	7,258,368		
2. Issued during year.....	3,981,647	1,894,580,454	1,207	623,592		
3. Reinsurance assumed.....						
4. Increased during year (net).....		XXX.....		XXX.....		XXX.....
5. Total (Lines 1 to 4).....	30,080,218	XXX.....	29,964	XXX.....	0	XXX.....
Deductions during year:						
6. Conversions.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....
7. Decreased (net).....	2,947,418	XXX.....	2,440	XXX.....		XXX.....
8. Reinsurance ceded.....		XXX.....		XXX.....		XXX.....
9. Totals (Lines 6 to 8).....	2,947,418	XXX.....	2,440	XXX.....	0	XXX.....
10. In force end of year.....	27,132,800	(a)...11,085,444,603	27,524	(a).....7,257,582	0	(a).....

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year.....		29
2. Issued during year.....		
3. Reinsurance assumed.....		
4. Increased during year (net).....		
5. Total (Lines 1 to 4).....	0	29
Deductions during year:		
6. Decreased (net).....		1
7. Reinsurance ceded.....		
8. Totals (Lines 6 and 7).....	0	1
9. In force end of year.....	0	28
10. Amount of account balance.....	(a).....	(a).....207,040

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

Annual Statement for the year 2006 of the

American Family Life Assurance Company of Columbus (Aflac)

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year.....	192,506,317
2. Current year's realized pre-tax capital gains/(losses) of \$.....36,957,421 transferred into the reserve net of taxes of \$.....13,580,471.....	23,376,950
3. Adjustment for current year's liability gains/(losses) released from the reserve.....	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3).....	215,883,267
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4).....	16,283,721
6. Reserve as of December 31, current year (Line 4 minus Line 5).....	199,599,546

Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released from the Reserve	4 Balance Before Reduction for the Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2006.....	15,091,517	1,192,204		16,283,721
2. 2007.....	10,919,473	2,249,177		13,168,650
3. 2008.....	11,361,283	2,249,712		13,610,995
4. 2009.....	11,986,799	2,451,651		14,438,450
5. 2010.....	12,701,372	2,674,632		15,376,004
6. 2011.....	13,110,404	2,912,107		16,022,511
7. 2012.....	13,117,346	2,777,463		15,894,809
8. 2013.....	12,762,340	2,300,809		15,063,149
9. 2014.....	12,508,400	1,769,415		14,277,815
10. 2015.....	12,302,732	1,242,059		13,544,791
11. 2016.....	11,396,536	623,858		12,020,394
12. 2017.....	9,633,888	278,517		9,912,405
13. 2018.....	7,792,518	175,791		7,968,309
14. 2019.....	6,033,178	59,932		6,093,110
15. 2020.....	4,009,490	(57,668)		3,951,822
16. 2021.....	2,782,225	(183,386)		2,598,839
17. 2022.....	2,575,510	(218,407)		2,357,103
18. 2023.....	2,516,929	(157,334)		2,359,595
19. 2024.....	2,369,461	(89,505)		2,279,956
20. 2025.....	2,175,873	(20,739)		2,155,134
21. 2026.....	2,134,462	54,781		2,189,243
22. 2027.....	2,258,839	98,745		2,357,584
23. 2028.....	2,339,731	115,568		2,455,299
24. 2029.....	2,387,048	127,041		2,514,089
25. 2030.....	2,206,130	144,334		2,350,464
26. 2031.....	1,792,500	162,099		1,954,599
27. 2032.....	1,226,404	155,165		1,381,569
28. 2033.....	664,408	123,062		787,470
29. 2034.....	265,671	90,959		356,630
30. 2035.....	83,845	56,180		140,025
31. 2036 and Later.....		18,727		18,727
32. Total (Lines 1 to 31).....	192,506,312	23,376,949	0	215,883,261

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year.....	132,446,182	8,768	132,454,950	15,101,472	26,510,830	41,612,302	174,067,252
2. Realized capital gains/(losses) net of taxes - General Account.....	8,396,947		8,396,947	27,712,069	(444,157)	27,267,912	35,664,859
3. Realized capital gains/(losses) net of taxes - Separate Accounts.....			0			0	0
4. Unrealized capital gains/(losses) - net of deferred taxes - General Account.....			0	(30,682,330)		(30,682,330)	(30,682,330)
5. Unrealized capital gains/(losses) - net of deferred taxes - Separate Accounts.....			0			0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves.....			0			0	0
7. Basic contribution.....	52,202,213	3,657	52,205,870		131,844	131,844	52,337,714
8. Accumulated balances (Lines 1 through 5, minus 6 plus 7).....	193,045,342	12,425	193,057,767	12,131,211	26,198,517	38,329,728	231,387,495
9. Maximum reserve.....	268,801,455	11,253	268,812,708	4,064,736	25,866,682	29,931,418	298,744,126
10. Reserve objective.....	188,307,528	8,439	188,315,967	4,064,736	25,635,955	29,700,691	218,016,658
11. 20% of (Line 10 minus Line 8).....	(947,563)	(797)	(948,360)	(1,613,295)	(112,512)	(1,725,807)	(2,674,167)
12. Balance before transfers (Lines 8 + 11).....	192,097,780	11,628	192,109,407	10,517,916	26,086,005	36,603,920	228,713,327
13. Transfers.....	6,672,878	(375)	6,672,503	(6,453,180)	(219,323)	(6,672,503)	XXX
14. Voluntary contribution.....			0			0	0
15. Adjustment down to maximum/up to zero.....			0			0	0
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15).....	198,770,658	11,253	198,781,910	4,064,736	25,866,682	29,931,417	228,713,327

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
31		LONG-TERM BONDS										
	1	Exempt obligations.....	402,747,407	XXX	XXX	402,747,407	0.0000	0	0.0000	0	0.0000	0
	2	1 Highest quality.....	29,139,582,151	XXX	XXX	29,139,582,151	0.0004	11,655,833	0.0023	67,021,039	0.0030	87,418,746
	3	2 High quality.....	9,104,861,201	XXX	XXX	9,104,861,201	0.0019	17,299,236	0.0058	52,808,195	0.0090	81,943,751
	4	3 Medium quality.....	501,354,230	XXX	XXX	501,354,230	0.0093	4,662,594	0.0230	11,531,147	0.0340	17,046,044
	5	4 Low quality.....	282,392,075	XXX	XXX	282,392,075	0.0213	6,014,951	0.0530	14,966,780	0.0750	21,179,406
	6	5 Lower quality.....	122,060,079	XXX	XXX	122,060,079	0.0432	5,272,995	0.1100	13,426,609	0.1700	20,750,213
	7	6 In or near default.....		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
	8	Total unrated multi-class securities acquired by conversion.....		XXX	XXX	0	XXX	0	XXX	0	XXX	
	9	Total bonds (sum of Lines 1 through 8) (Page 2, Line 1, Net admitted asset).....	39,552,997,143	XXX	XXX	39,552,997,143	XXX	44,905,610	XXX	159,753,770	XXX	228,338,160
		PREFERRED STOCKS										
	10	1 Highest quality.....	6,290,183,484	XXX	XXX	6,290,183,484	0.0004	2,516,073	0.0023	14,467,422	0.0030	18,870,550
	11	2 High quality.....	1,916,045,214	XXX	XXX	1,916,045,214	0.0019	3,640,486	0.0058	11,113,062	0.0090	17,244,407
	12	3 Medium quality.....	117,538,400	XXX	XXX	117,538,400	0.0093	1,093,107	0.0230	2,703,383	0.0340	3,996,306
	13	4 Low quality.....		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
	14	5 Lower quality.....		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
	15	6 In or near default.....		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
	16	Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
	17	Total preferred stocks (sum of Lines 10 through 16) (Page 2, Line 2.1, Net admitted asset).....	8,323,767,098	XXX	XXX	8,323,767,098	XXX	7,249,666	XXX	28,283,867	XXX	40,111,263
		SHORT-TERM BONDS										
	18	Exempt obligations.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
	19	1 Highest quality.....	117,344,084	XXX	XXX	117,344,084	0.0004	46,938	0.0023	269,891	0.0030	352,032
	20	2 High quality.....		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
	21	3 Medium quality.....		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
	22	4 Low quality.....		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
	23	5 Lower quality.....		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
	24	6 In or near default.....		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
	25	Total short-term bonds (sum of Lines 18 thru 24).....	117,344,084	XXX	XXX	117,344,084	XXX	46,938	XXX	269,891	XXX	352,032

Annual Statement for the year 2006 of the

American Family Life Assurance Company of Columbus (Aflac)

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		DERIVATIVE INSTRUMENTS										
26		Exchange-traded.....		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
27	1	Highest quality.....		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
28	2	High quality.....		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
29	3	Medium quality.....		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
30	4	Low quality.....		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
31	5	Lower quality.....		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
32	6	In or near default.....		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
33		Total derivative instruments.....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34		TOTAL (Lines 9 + 17 + 25 + 33).....	47,994,108,325	XXX	XXX	47,994,108,325	XXX	52,202,214	XXX	188,307,529	XXX	268,801,455
		MORTGAGE LOANS										
		In good standing:										
35		Farm mortgages.....		0	XXX	0	(a).....0.0063	0	(a).....0.0120	0	(a).....0.0190	0
36		Residential mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0006	0	0.0010	0
37		Residential mortgages-all other.....	2,813,152		XXX	2,813,152	0.0013	3,657	0.0030	8,439	0.0040	11,253
38		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0006	0	0.0010	0
39		Commercial mortgages-all other.....			XXX	0	(a).....0.0063	0	(a).....0.0120	0	(a).....0.0190	0
40		In good standing with restructured terms.....			XXX	0	(b).....0.2800	0	(b).....0.6200	0	(b).....1.0000	0
		Overdue, not in process:										
41		Farm mortgages.....			XXX	0	0.0420	0	0.0760	0	0.1200	0
42		Residential mortgages-insured or guaranteed.....			XXX	0	0.0005	0	0.0012	0	0.0020	0
43		Residential mortgages-all other.....			XXX	0	0.0025	0	0.0058	0	0.0090	0
44		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0005	0	0.0012	0	0.0020	0
45		Commercial mortgages-all other.....			XXX	0	0.0420	0	0.0760	0	0.1200	0
		In process of foreclosure:										
46		Farm mortgages.....			XXX	0	0.0000	0	0.1700	0	0.1700	0
47		Residential mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0040	0	0.0040	0
48		Residential mortgages-all other.....			XXX	0	0.0000	0	0.0130	0	0.0130	0
49		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0040	0	0.0040	0
50		Commercial mortgages-all other.....			XXX	0	0.0000	0	0.1700	0	0.1700	0
		Total Schedule B mortgages (sum of Lines 35 through 50)										
51		(Page 2, Line 3, Net admitted asset).....	2,813,152	0	XXX	2,813,152	XXX	3,657	XXX	8,439	XXX	11,253
52		Schedule DA mortgages.....			XXX	0	(c).....	0	(c).....	0	(c).....	0
53		Total mortgage loans on real estate (Lines 51 + 52).....	2,813,152	0	XXX	2,813,152	XXX	3,657	XXX	8,439	XXX	11,253

(a) Times the company's experience adjustment factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1		Unaffiliated public.....	22,581,866	XXX	XXX	22,581,866	0.0000	0	(d).....0.1800	4,064,736	(d).....0.1800	4,064,736
2		Unaffiliated private.....		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
3		Federal Home Loan Bank.....		XXX	XXX	0	0.0000	0	0.0050	0	0.0080	0
4		Affiliated life with AVR.....	37,513,770	XXX	XXX	37,513,770	0.0000	0	0.0000	0	0.0000	0
Affiliated Investment Subsidiary:												
5		Fixed income exempt obligations.....	0			0	XXX		XXX		XXX	
6		Fixed income highest quality.....	0			0	XXX		XXX		XXX	
7		Fixed income high quality.....	0			0	XXX		XXX		XXX	
8		Fixed income medium quality.....	0			0	XXX		XXX		XXX	
9		Fixed income low quality.....	0			0	XXX		XXX		XXX	
10		Fixed income lower quality.....	0			0	XXX		XXX		XXX	
11		Fixed income in or near default.....	0			0	XXX		XXX		XXX	
12		Unaffiliated common stock public.....	0			0	0.0000	0	(d).....0.1300	0	(d).....0.1300	0
13		Unaffiliated common stock private.....	0			0	0.0000	0	0.1600	0	0.1600	0
14		Mortgage loans.....	0			0	(c).....	0	(c).....	0	(c).....	0
15		Real estate.....	0			0	(e).....	0	(e).....	0	(e).....	0
16		Affiliated - certain other (see SVO Purposes and Procedures manual).....	0	XXX	XXX	0	0.0000	0	0.1300	0	0.1300	0
17		Affiliated - all other.....	0	XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
18		Total common stock (sum of Lines 1 through 17) (Page 2, Line 2.2, Net admitted asset).....	60,095,636	0	0	60,095,636	XXX	0	XXX	4,064,736	XXX	4,064,736
REAL ESTATE												
19		Home office property (General Account only).....	274,596,409			274,596,409	0.0000	0	0.0750	20,594,731	0.0750	20,594,731
20		Investment properties.....	10,159,855			10,159,855	0.0000	0	0.0750	761,989	0.0750	761,989
21		Properties acquired in satisfaction of debt.....	0			0	0.0000	0	0.1100	0	0.1100	0
22		Total real estate (sum of Lines 19 through 21).....	284,756,264	0	0	284,756,264	XXX	0	XXX	21,356,720	XXX	21,356,720
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
23		Exempt obligations.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
24	1	Highest quality.....		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
25	2	High quality.....		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
26	3	Medium quality.....		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
27	4	Low quality.....		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
28	5	Lower quality.....		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
29	6	In or near default.....		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
30		Total with bond characteristics (sum of Lines 23 through 29).....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

Line Number	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
31	1	Highest quality.....	329,609,690	.XXX.	.XXX.	329,609,690	0.0004	131,844	0.0023	758,102	0.0030	988,829
32	2	High quality.....		.XXX.	.XXX.	0	0.0019	0	0.0058	0	0.0090	0
33	3	Medium quality.....		.XXX.	.XXX.	0	0.0093	0	0.0230	0	0.0340	0
34	4	Low quality.....		.XXX.	.XXX.	0	0.0213	0	0.0530	0	0.0750	0
35	5	Lower quality.....		.XXX.	.XXX.	0	0.0432	0	0.1100	0	0.1700	0
36	6	In or near default.....		.XXX.	.XXX.	0	0.0000	0	0.2000	0	0.2000	0
37		Affiliated life with AVR.....		.XXX.	.XXX.	0	0.0000	0	0.0000	0	0.0000	0
38		Total with preferred stock characteristics (sum of Lines 31 through 37).....	329,609,690	.XXX.	.XXX.	329,609,690	.XXX.	131,844	.XXX.	758,102	.XXX.	988,829
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing:										
39		Farm mortgages.....			.XXX.	0	(a).....0.0063	0	(a).....0.0120	0	(a).....0.0190	0
40		Residential mortgages-insured or guaranteed.....			.XXX.	0	0.0003	0	0.0006	0	0.0010	0
41		Residential mortgages-all other.....		.XXX.	.XXX.	0	0.0013	0	0.0030	0	0.0040	0
42		Commercial mortgages-insured or guaranteed.....			.XXX.	0	0.0003	0	0.0006	0	0.0010	0
43		Commercial mortgages-all other.....			.XXX.	0	(a).....0.0063	0	(a).....0.1200	0	(a).....0.0190	0
44		In good standing with restructured terms.....			.XXX.	0	(b).....0.2800	0	(b).....0.6200	0	(b).....1.0000	0
		Overdue, Not in Process:										
45		Farm mortgages.....			.XXX.	0	0.0420	0	0.0760	0	0.1200	0
46		Residential mortgages-insured or guaranteed.....			.XXX.	0	0.0005	0	0.0012	0	0.0020	0
47		Residential mortgages-all other.....			.XXX.	0	0.0025	0	0.0058	0	0.0090	0
48		Commercial mortgages-insured or guaranteed.....			.XXX.	0	0.0005	0	0.0012	0	0.0020	0
49		Commercial mortgages-all other.....			.XXX.	0	0.0420	0	0.0760	0	0.1200	0
		In Process of foreclosure:										
50		Farm mortgages.....			.XXX.	0	0.0000	0	0.1700	0	0.1700	0
51		Residential mortgages-insured or guaranteed.....			.XXX.	0	0.0000	0	0.0040	0	0.0040	0
52		Residential mortgages-all other.....			.XXX.	0	0.0000	0	0.0130	0	0.0130	0
53		Commercial mortgages-insured or guaranteed.....			.XXX.	0	0.0000	0	0.0040	0	0.0040	0
54		Commercial mortgages-all other.....			.XXX.	0	0.0000	0	0.1700	0	0.1700	0
55		Total with mortgage loan characteristics (sum of Lines 39 through 54).....	0	0	.XXX.	0	.XXX.	0	.XXX.	0	.XXX.	0

Annual Statement for the year 2006 of the

American Family Life Assurance Company of Columbus (Aflac)

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
56		Unaffiliated public.....		XXX.....	XXX.....	0.....	0.0000.....	0.....	(d).....0.2000.....	0.....	(d).....	0.....
57		Unaffiliated private.....		XXX.....	XXX.....	0.....	0.0000.....	0.....	0.1600.....	0.....	0.1600.....	0.....
58		Affiliated life with AVR.....		XXX.....	XXX.....	0.....	0.0000.....	0.....	0.0000.....	0.....	0.0000.....	0.....
59		Affiliated certain other (see SVO Purposes and Procedures manual).....		XXX.....	XXX.....	0.....	0.0000.....	0.....	0.1300.....	0.....	0.1300.....	0.....
60		Affiliated other - all other.....		XXX.....	XXX.....	0.....	0.0000.....	0.....	0.1600.....	0.....	0.1600.....	0.....
61		Total with common stock characteristics (sum of Lines 56 through 60).....	0.....	XXX.....	XXX.....	0.....	XXX.....	0.....	XXX.....	0.....	XXX.....	0.....
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
62		Home office property (general account only).....				0.....	0.0000.....	0.....	0.0750.....	0.....	0.0750.....	0.....
63		Investment properties.....				0.....	0.0000.....	0.....	0.0750.....	0.....	0.0750.....	0.....
64		Properties acquired in satisfaction of debt.....				0.....	0.0000.....	0.....	0.1100.....	0.....	0.1100.....	0.....
65		Total with real estate characteristics (Lines 62 through 64).....	0.....	0.....	0.....	0.....	XXX.....	0.....	XXX.....	0.....	XXX.....	0.....
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
66		Guaranteed federal low income housing tax credit.....				0.....	0.0003.....	0.....	0.0006.....	0.....	0.0010.....	0.....
67		Non-guaranteed federal low income housing tax credit.....				0.....	0.0063.....	0.....	0.0120.....	0.....	0.0190.....	0.....
68		State low income housing tax credit.....				0.....	0.0273.....	0.....	0.0600.....	0.....	0.0975.....	0.....
69		All other low income housing tax credit.....				0.....	0.0273.....	0.....	0.0600.....	0.....	0.0975.....	0.....
70		Total low income housing tax credit (Lines 66 through 69).....	0.....	0.....	0.....	0.....	XXX.....	0.....	XXX.....	0.....	XXX.....	0.....
ALL OTHER INVESTMENTS												
71		Other invested assets - Schedule BA.....	27,085,640.....	XXX.....		27,085,640.....	0.0000.....	0.....	0.1300.....	3,521,133.....	0.1300.....	3,521,133.....
72		Other short-term invested assets - Schedule DA.....		XXX.....		0.....	0.0000.....	0.....	0.1300.....	0.....	0.1300.....	0.....
73		Total all other (sum of Lines 71 + 72).....	27,085,640.....	XXX.....	0.....	27,085,640.....	XXX.....	0.....	XXX.....	3,521,133.....	XXX.....	3,521,133.....
74		Total other invested assets - Schedule BA & DA (Sum of Lines 30, 38, 55, 61, 65, 70 and 73).....	356,695,330.....	0.....	0.....	356,695,330.....	XXX.....	131,844.....	XXX.....	4,279,235.....	XXX.....	4,509,962.....

(a) Times the company's experience adjustment factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

(d) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).

(e) Determined using same factors and breakdowns used for directly owned real estate.

ASSET VALUATION RESERVE (continued)

Basic Contributions, Reserve Objective and Maximum Reserve Calculations
Replications (Synthetic) Assets

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve

NONE

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	293,372,703
2.	Increase (decrease) by adjustment:	
2.1	Totals, Part 1, Column 11.....	(8,685,042)
2.2	Totals, Part 3, Column 7.....	
3.	Cost of acquired (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9)).....	
4.	Cost of additions and permanent improvements:	
4.1	Totals, Part 1, Column 14.....	2,473,737
4.2	Totals, Part 3, Column 9.....	
5.	Total profit (loss) on sales, Part 3, Column 14.....	
6.	Increase (decrease) by foreign exchange adjustment:	
6.1	Totals, Part 1, Column 12.....	(2,296,248)
6.2	Totals, Part 3, Column 8.....	
7.	Amounts received on sales, Part 3, Column 11 and Part 1, Column 13.....	
8.	Book/adjusted carrying value at end of current period.....	284,865,150
9.	Total valuation allowance.....	
10.	Subtotal (Lines 8 plus 9).....	284,865,150
11.	Total nonadmitted amounts.....	108,887
12.	Statement value, current period (Page 2, real estate lines, Net Admitted Assets column).....	284,756,263

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest of mortgages owned, December 31 of prior year.....	6,562,929
2.	Amount loaned during year:	
2.1	Actual cost at time of acquisitions.....	3,632,776
2.2	Additional investment made after acquisitions.....	3,632,776
3.	Accrual of discount and mortgage interest points and commitment fees.....	
4.	Increase (decrease) by adjustment.....	
5.	Total profit (loss) on sale.....	
6.	Amounts paid on account or in full during the year.....	1,379,662
7.	Amortization of premium.....	
8.	Increase (decrease) by foreign exchange adjustment.....	(57,303)
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period.....	8,758,740
10.	Total valuation allowance.....	
11.	Subtotal (Lines 9 plus 10).....	8,758,740
12.	Total nonadmitted amounts.....	5,945,588
13.	Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column).....	2,813,152

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Long-Term Invested Assets

1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year.....	361,775,987
2.	Cost of acquisitions during year:	
2.1	Actual cost at time of acquisitions.....	
2.2	Additional investment made after acquisitions.....	12,023,767
3.	Accrual of discount.....	90,656
4.	Increase (decrease) by adjustment.....	
5.	Total profit (loss) on sale.....	(805,296)
6.	Amounts paid on account or in full during the year.....	14,903,121
7.	Amortization of premium.....	486,663
8.	Increase (decrease) by foreign exchange adjustment.....	
9.	Book/adjusted carrying value of long-term invested assets at end of current period.....	357,695,330
10.	Total valuation allowance.....	
11.	Subtotal (Lines 9 plus 10).....	357,695,330
12.	Total nonadmitted amounts.....	1,000,000
13.	Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3).....	356,695,330

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	402,747,407	396,430,445	399,325,298	484,200,000
	2. Canada.....				
	3. Other Countries.....	10,608,688,276	11,568,214,134	10,620,659,376	10,529,097,907
	4. Totals.....	11,011,435,683	11,964,644,579	11,019,984,674	11,013,297,907
States, Territories and Possessions (Direct and guaranteed)	5. United States.....	11,322,832	11,024,866	11,338,114	11,400,000
	6. Canada.....	237,294,816	267,753,363	237,190,439	237,002,080
	7. Other Countries.....	93,489,502	93,058,162	93,459,500	93,956,000
	8. Totals.....	342,107,150	371,836,391	341,988,053	342,358,080
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States.....	43,234,445	46,386,156	43,054,222	43,884,000
	10. Canada.....				
	11. Other Countries.....				
	12. Totals.....	43,234,445	46,386,156	43,054,222	43,884,000
Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	13. United States.....	181,886,529	179,112,317	181,379,903	186,075,488
	14. Canada.....				
	15. Other Countries.....	359,642,462	365,287,678	359,434,410	360,744,210
	16. Totals.....	541,528,991	544,399,995	540,814,313	546,819,698
Public Utilities (Unaffiliated)	17. United States.....	584,455,746	640,970,337	584,149,265	570,638,691
	18. Canada.....	9,978,913	11,101,700	9,967,000	10,000,000
	19. Other Countries.....	3,289,718,426	3,487,975,536	3,290,381,620	3,294,644,735
	20. Totals.....	3,884,153,085	4,140,047,573	3,884,497,885	3,875,283,426
Industrial and Miscellaneous and Credit Tenant Loans (Unaffiliated)	21. United States.....	7,314,562,406	7,501,053,981	7,330,727,737	7,191,963,771
	22. Canada.....	325,695,789	335,057,857	326,872,136	312,503,000
	23. Other Countries.....	16,090,279,594	16,415,489,005	16,091,603,574	16,039,156,605
	24. Totals.....	23,730,537,789	24,251,600,843	23,749,203,447	23,543,623,376
Parent, Subsidiaries and Affiliates	25. Totals.....				
	26. Total Bonds.....	39,552,997,143	41,318,915,537	39,579,542,594	39,365,266,487
PREFERRED STOCKS Public Utilities (Unaffiliated)	27. United States.....	17,346,008	16,787,260	17,270,530	
	28. Canada.....				
	29. Other Countries.....				
	30. Totals.....	17,346,008	16,787,260	17,270,530	
Banks, Trust and Insurance Companies (Unaffiliated)	31. United States.....	1,330,946,614	1,357,395,160	1,331,218,515	
	32. Canada.....				
	33. Other Countries.....	6,496,925,275	6,831,768,322	6,539,690,839	
	34. Totals.....	7,827,871,889	8,189,163,482	7,870,909,354	
Industrial and Miscellaneous (Unaffiliated)	35. United States.....				
	36. Canada.....				
	37. Other Countries.....	478,549,200	446,310,096	478,549,200	
	38. Totals.....	478,549,200	446,310,096	478,549,200	
Parent, Subsidiaries and Affiliates	39. Totals.....				
	40. Total Preferred Stocks.....	8,323,767,097	8,652,260,838	8,366,729,084	
COMMON STOCKS Public Utilities (Unaffiliated)	41. United States.....				
	42. Canada.....				
	43. Other Countries.....				
	44. Totals.....	0	0	0	
Banks, Trust and Insurance Companies (Unaffiliated)	45. United States.....				
	46. Canada.....				
	47. Other Countries.....	20,794,213	20,794,213	20,357,963	
	48. Totals.....	20,794,213	20,794,213	20,357,963	
Industrial and Miscellaneous (Unaffiliated)	49. United States.....				
	50. Canada.....				
	51. Other Countries.....	1,787,653	1,787,653	6,446,324	
	52. Totals.....	1,787,653	1,787,653	6,446,324	
Parent, Subsidiaries and Affiliates	53. Totals.....	37,513,770	37,513,770	37,305,390	
	54. Total Common Stocks.....	60,095,636	60,095,636	64,109,677	
	55. Total Stocks.....	8,383,862,733	8,712,356,474	8,430,838,761	
	56. Total Bonds and Stocks....	47,936,859,876	50,031,272,011	48,010,381,355	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year.....	44,083,584,373	7. Amortization of premium.....	31,475,286
2. Cost of bonds and stocks acquired, Column 7, Part 3.....	11,419,041,459	8. Foreign exchange adjustment:	
3. Accrual of discount.....	21,502,667	8.1 Column 15, Part 1.....	(372,671,454)
4. Increase (decrease) by adjustment:		8.2 Column 19, Part 2, Section 1.....	(108,389,628)
4.1 Columns 12 - 14, Part 1.....		8.3 Column 16, Part 2, Section 2.....	(250,979)
4.2 Columns 15 - 17, Part 2, Section 1.....		8.4 Column 15, Part 4.....	88,509,675
4.3 Column 15, Part 2, Section 2.....	1,832,132	9. Book/adjusted carrying value at end of current period.....	47,936,859,879
4.4 Columns 11 - 13, Part 4.....	(41,702,470)	10. Total valuation allowance.....	
5. Total gain (loss), Column 19, Part 4.....	93,381,888	11. Subtotal (Lines 9 plus 10).....	47,936,859,879
6. Deduct consideration for bonds and stocks disposed of, Column 7, Part 4....	7,216,502,498	12. Total nonadmitted amounts.....	
		13. Statement value of bonds and stocks, current year.....	47,936,859,879

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1.	U.S. Governments, Schedules D & DA (Group 1)											
1.1	Class 1.....	106,903,838	9,991,936	16,199,647	118,151,986	151,500,000	402,747,407	1.0	348,939,229	0.9	402,747,407	
1.2	Class 2.....						0	0.0		0.0		
1.3	Class 3.....						0	0.0		0.0		
1.4	Class 4.....						0	0.0		0.0		
1.5	Class 5.....						0	0.0		0.0		
1.6	Class 6.....						0	0.0		0.0		
1.7	Totals.....	106,903,838	9,991,936	16,199,647	118,151,986	151,500,000	402,747,407	1.0	348,939,229	0.9	402,747,407	0
2.	All Other Governments, Schedules D & DA (Group 2)											
2.1	Class 1.....	382,124,057	2,580,911,156	1,965,738,931	1,241,757,798	2,783,525,139	8,954,057,081	22.6	8,603,493,389	21.7	7,544,884,571	1,409,172,510
2.2	Class 2.....	5,895,234	42,266,571		632,188,096	974,281,294	1,654,631,195	4.2	1,985,041,234	5.0	170,397,071	1,484,234,124
2.3	Class 3.....						0	0.0		0.0		
2.4	Class 4.....						0	0.0		0.0		
2.5	Class 5.....						0	0.0		0.0		
2.6	Class 6.....						0	0.0		0.0		
2.7	Totals.....	388,019,291	2,623,177,727	1,965,738,931	1,873,945,894	3,757,806,433	10,608,688,276	26.7	10,588,534,623	26.7	7,715,281,642	2,893,406,634
3.	States, Territories and Possessions, etc., Guaranteed, Schedules D & DA (Group 3)											
3.1	Class 1.....		4,840,577	64,542,239	177,788,513	83,956,000	331,127,329	0.8	249,109,997	0.6	36,918,621	294,208,708
3.2	Class 2.....		421,188	9,533,502		1,025,131	10,979,821	0.0	1,454,617	0.0	10,979,821	
3.3	Class 3.....						0	0.0		0.0		
3.4	Class 4.....						0	0.0		0.0		
3.5	Class 5.....						0	0.0		0.0		
3.6	Class 6.....						0	0.0		0.0		
3.7	Totals.....	0	5,261,765	74,075,741	177,788,513	84,981,131	342,107,150	0.9	250,564,614	0.6	47,898,442	294,208,708
4.	Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1	Class 1.....			18,671,526	14,588,516	9,974,403	43,234,445	0.1	61,196,828	0.2	43,234,445	
4.2	Class 2.....						0	0.0		0.0		
4.3	Class 3.....						0	0.0		0.0		
4.4	Class 4.....						0	0.0		0.0		
4.5	Class 5.....						0	0.0		0.0		
4.6	Class 6.....						0	0.0		0.0		
4.7	Totals.....	0	0	18,671,526	14,588,516	9,974,403	43,234,445	0.1	61,196,828	0.2	43,234,445	0
5.	Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1	Class 1.....	35,229,823	56,048,546	56,882,483	107,132,017	286,236,123	541,528,992	1.4	380,858,284	1.0	510,713,229	30,815,762
5.2	Class 2.....						0	0.0		0.0		
5.3	Class 3.....						0	0.0		0.0		
5.4	Class 4.....						0	0.0		0.0		
5.5	Class 5.....						0	0.0		0.0		
5.6	Class 6.....						0	0.0		0.0		
5.7	Totals.....	35,229,823	56,048,546	56,882,483	107,132,017	286,236,123	541,528,992	1.4	380,858,284	1.0	510,713,229	30,815,762

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusting Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1.....	21,278,408	21,553,264	486,299,898	80,067,867	1,371,601,557	1,980,800,994	5.0	1,519,067,372	3.8	635,346,079	1,345,454,914
6.2 Class 2.....	8,980,735	6,484,494	49,021,838	118,956,987	1,689,383,962	1,872,828,016	4.7	1,930,564,568	4.9	308,024,903	1,564,803,114
6.3 Class 3.....						0	0.0		0.0		
6.4 Class 4.....					30,524,075	30,524,075	0.1	30,516,375	0.1	30,524,075	
6.5 Class 5.....						0	0.0		0.0		
6.6 Class 6.....						0	0.0		0.0		
6.7 Totals.....	30,259,143	28,037,758	535,321,736	199,024,854	3,091,509,594	3,884,153,085	9.8	3,480,148,315	8.8	973,895,057	2,910,258,028
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1.....	380,724,097	1,337,393,919	1,195,754,571	1,887,564,141	12,604,740,666	17,406,177,394	43.9	17,641,965,332	44.5	3,783,372,201	13,622,805,193
7.2 Class 2.....	85,934,783	184,825,937	365,753,477	1,677,479,479	3,252,428,493	5,566,422,169	14.0	6,280,381,052	15.8	980,178,051	4,586,244,118
7.3 Class 3.....		15,040,756		16,159,874	470,153,600	501,354,230	1.3	600,661,634	1.5	31,200,630	470,153,600
7.4 Class 4.....			251,868,000			251,868,000	0.6		0.0		251,868,000
7.5 Class 5.....		26,275,971		39,045,844	56,738,264	122,060,079	0.3		0.0	122,060,079	
7.6 Class 6.....						0	0.0		0.0		
7.7 Totals.....	466,658,880	1,563,536,583	1,813,376,048	3,620,249,338	16,384,061,023	23,847,881,872	60.1	24,523,008,018	61.9	4,916,810,961	18,931,070,911
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1.....						0	0.0		0.0		
8.2 Class 2.....						0	0.0		0.0		
8.3 Class 3.....						0	0.0		0.0		
8.4 Class 4.....						0	0.0		0.0		
8.5 Class 5.....						0	0.0		0.0		
8.6 Class 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1.....						0	0.0		0.0		
9.2 Class 2.....						0	0.0		0.0		
9.3 Class 3.....						0	0.0		0.0		
9.4 Class 4.....						0	0.0		0.0		
9.5 Class 5.....						0	0.0		0.0		
9.6 Class 6.....						0	0.0		0.0		
9.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10.	Total Bonds Current Year											
10.1	Class 1.....	926,260,223	4,010,739,398	3,804,089,295	3,627,050,838	17,291,533,888	29,659,673,642	74.8	XXX.....	XXX.....	12,957,216,553	16,702,457,087
10.2	Class 2.....	100,810,752	233,998,190	424,308,817	2,428,624,562	5,917,118,880	9,104,861,201	23.0	XXX.....	XXX.....	1,469,579,846	7,635,281,356
10.3	Class 3.....	0	15,040,756	0	16,159,874	470,153,600	501,354,230	1.3	XXX.....	XXX.....	31,200,630	470,153,600
10.4	Class 4.....	0	0	251,868,000	0	30,524,075	282,392,075	0.7	XXX.....	XXX.....	30,524,075	251,868,000
10.5	Class 5.....	0	26,275,971	0	39,045,844	56,738,264	(c) 122,060,079	0.3	XXX.....	XXX.....	122,060,079	0
10.6	Class 6.....	0	0	0	0	0	(c) 0	0.0	XXX.....	XXX.....	0	0
10.7	Totals.....	1,027,070,975	4,286,054,315	4,480,266,112	6,110,881,118	23,766,068,707	(b) 39,670,341,227	100.0	XXX.....	XXX.....	14,610,581,183	25,059,760,043
10.8	Line 10.7 as a % of Col. 6.....	2.6	10.8	11.3	15.4	59.9	100.0	XXX.....	XXX.....	XXX.....	36.8	63.2
11.	Total Bonds Prior Year											
11.1	Class 1.....	548,406,208	2,881,526,687	5,682,249,652	3,588,199,067	16,104,248,817	XXX.....	XXX.....	28,804,630,431	72.7	13,150,464,336	15,654,166,096
11.2	Class 2.....	41,426,977	262,812,361	1,397,556,331	2,396,835,915	6,098,809,887	XXX.....	XXX.....	10,197,441,471	25.7	1,540,116,135	8,657,325,336
11.3	Class 3.....		62,302,369	89,968,379	111,231,014	337,159,871	XXX.....	XXX.....	600,661,633	1.5	244,940,534	355,721,100
11.4	Class 4.....					30,516,375	XXX.....	XXX.....	30,516,375	0.1	30,516,375	
11.5	Class 5.....						XXX.....	XXX.....	(c) 0	0.0		
11.6	Class 6.....						XXX.....	XXX.....	(c) 0	0.0		
11.7	Totals.....	589,833,185	3,206,641,417	7,169,774,362	6,096,265,996	22,570,734,950	XXX.....	XXX.....	(b) 39,633,249,910	100.0	14,966,037,380	24,667,212,532
11.8	Line 11.7 as a % of Col. 8.....	1.5	8.1	18.1	15.4	56.9	XXX.....	XXX.....	100.0	XXX.....	37.8	62.2
12.	Total Publicly Traded Bonds											
12.1	Class 1.....	759,607,441	2,905,595,597	2,654,748,382	2,726,476,334	3,910,788,801	12,957,216,555	32.7	13,150,464,336	33.2	12,957,216,555	XXX.....
12.2	Class 2.....	7,874,018	102,084,514	168,098,768	397,838,225	793,684,321	1,469,579,846	3.7	1,540,116,135	3.9	1,469,579,846	XXX.....
12.3	Class 3.....		15,040,756		16,159,874		31,200,630	0.1	244,940,534	0.6	31,200,630	XXX.....
12.4	Class 4.....					30,524,075	30,524,075	0.1	30,516,375	0.1	30,524,075	XXX.....
12.5	Class 5.....		26,275,971		39,045,844	56,738,264	122,060,079	0.3	0	0.0	122,060,079	XXX.....
12.6	Class 6.....						0	0.0	0	0.0	0	XXX.....
12.7	Totals.....	767,481,459	3,048,996,838	2,822,847,150	3,179,520,277	4,791,735,461	14,610,581,185	36.8	14,966,037,380	37.8	14,610,581,185	XXX.....
12.8	Line 12.7 as a % of Col. 6.....	5.3	20.9	19.3	21.8	32.8	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
12.9	Line 12.7 as a % of Line 10.7, Col. 6, Section 10.....	1.9	7.7	7.1	8.0	12.1	36.8	XXX.....	XXX.....	XXX.....	36.8	XXX.....
13.	Total Privately Placed Bonds											
13.1	Class 1.....	166,652,782	1,105,143,801	1,149,340,914	900,574,504	13,380,745,087	16,702,457,088	42.1	15,654,166,096	39.5	XXX.....	16,702,457,088
13.2	Class 2.....	92,936,735	131,913,676	256,210,048	2,030,786,338	5,123,434,559	7,635,281,356	19.2	8,657,325,336	21.8	XXX.....	7,635,281,356
13.3	Class 3.....					470,153,600	470,153,600	1.2	355,721,100	0.9	XXX.....	470,153,600
13.4	Class 4.....			251,868,000			251,868,000	0.6	0	0.0	XXX.....	251,868,000
13.5	Class 5.....					0	0	0.0	0	0.0	XXX.....	0
13.6	Class 6.....					0	0	0.0	0	0.0	XXX.....	0
13.7	Totals.....	259,589,517	1,237,057,477	1,657,418,962	2,931,360,842	18,974,333,246	25,059,760,044	63.2	24,667,212,532	62.2	XXX.....	25,059,760,044
13.8	Line 13.7 as a % of Col. 6.....	1.0	4.9	6.6	11.7	75.7	100.0	XXX.....	XXX.....	XXX.....	XXX.....	100.0
13.9	Line 13.7 as a % of Line 10.7, Col. 6, Section 10.....	0.7	3.1	4.2	7.4	47.8	63.2	XXX.....	XXX.....	XXX.....	XXX.....	63.2

(a) Includes \$.....1,845,471,509 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 10.7	Total from Column 6 Prior Year	% from Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations.....	106,903,838	9,991,936	16,199,647	118,151,986	151,500,000	402,747,407	1.0	348,939,229	0.9	402,747,407	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0		0.0		
1.7 Totals.....	106,903,838	9,991,936	16,199,647	118,151,986	151,500,000	402,747,407	1.0	348,939,229	0.9	402,747,407	0
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations.....	388,019,292	2,623,177,726	1,965,738,931	1,873,945,894	3,757,806,434	10,608,688,277	26.7	10,588,534,623	26.7	7,715,281,642	2,893,406,634
2.2 Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0		0.0		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined.....						0	0.0		0.0		
2.4 Other.....						0	0.0		0.0		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
2.5 Defined.....						0	0.0		0.0		
2.6 Other.....						0	0.0		0.0		
2.7 Totals.....	388,019,292	2,623,177,726	1,965,738,931	1,873,945,894	3,757,806,434	10,608,688,277	26.7	10,588,534,623	26.7	7,715,281,642	2,893,406,634
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations.....		5,261,765	74,075,741	177,788,513	84,981,131	342,107,150	0.9	250,564,614	0.6	47,898,442	294,208,708
3.2 Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0		0.0		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined.....						0	0.0		0.0		
3.4 Other.....						0	0.0		0.0		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
3.5 Defined.....						0	0.0		0.0		
3.6 Other.....						0	0.0		0.0		
3.7 Totals.....	0	5,261,765	74,075,741	177,788,513	84,981,131	342,107,150	0.9	250,564,614	0.6	47,898,442	294,208,708
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations.....			18,671,526	14,588,516	9,974,403	43,234,445	0.1	61,196,828	0.2	43,234,445	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0		0.0		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined.....						0	0.0		0.0		
4.4 Other.....						0	0.0		0.0		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
4.5 Defined.....						0	0.0		0.0		
4.6 Other.....						0	0.0		0.0		
4.7 Totals.....	0	0	18,671,526	14,588,516	9,974,403	43,234,445	0.1	61,196,828	0.2	43,234,445	0
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations.....	25,000,000	22,865,537	26,795,971	14,795,618	163,172,350	252,629,476	0.6	231,696,698	0.6	221,813,714	30,815,762
5.2 Single Class Mortgage-Backed/Asset-Backed Securities.....	159,607	504,226	340,631	245,509	36,986	1,286,959	0.0	1,451,068	0.0	1,286,958	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined.....	10,070,216	32,678,783	29,745,882	92,090,891	123,026,786	287,612,558	0.7	147,710,518	0.4	287,612,557	
5.4 Other.....						0	0.0		0.0		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
5.5 Defined.....						0	0.0		0.0		
5.6 Other.....						0	0.0		0.0		
5.7 Totals.....	35,229,823	56,048,546	56,882,484	107,132,018	286,236,122	541,528,993	1.4	380,858,284	1.0	510,713,229	30,815,762

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6.	Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1	Issuer Obligations.....	30,259,143	28,037,758	535,321,736	199,024,854	3,091,509,594	3,884,153,085	9.8	3,480,148,315	8.8	973,895,057	2,910,258,028
6.2	Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0		0.0		
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3	Defined.....						0	0.0		0.0		
6.4	Other.....						0	0.0		0.0		
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
6.5	Defined.....						0	0.0		0.0		
6.6	Other.....						0	0.0		0.0		
6.7	Totals.....	30,259,143	28,037,758	535,321,736	199,024,854	3,091,509,594	3,884,153,085	9.8	3,480,148,315	8.8	973,895,057	2,910,258,028
7.	Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1	Issuer Obligations.....	445,228,570	1,516,676,762	1,604,523,148	3,555,481,230	16,313,593,324	23,435,503,034	59.1	24,338,760,389	61.4	4,623,086,283	18,812,416,751
7.2	Single Class Mortgage-Backed/Asset-Backed Securities.....	7,149,671	20,035,642	12,345,864	24,118,628	1,287,804	64,937,609	0.2	10,651,726	0.0	48,635,049	16,302,560
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3	Defined.....	14,280,639	26,824,180	35,264,178	20,901,030	41,505,731	138,775,758	0.3	120,188,203	0.3	138,775,758	
7.4	Other.....						0	0.0		0.0		
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
7.5	Defined.....					5,000,000	5,000,000	0.0	5,000,896	0.0	5,000,000	
7.6	Other.....			161,242,858	19,748,450	22,674,165	203,665,473	0.5	48,406,804	0.1	101,313,872	102,351,600
7.7	Totals.....	466,658,880	1,563,536,584	1,813,376,048	3,620,249,338	16,384,061,024	23,847,881,874	60.1	24,523,008,018	61.9	4,916,810,962	18,931,070,911
8.	Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1	Issuer Obligations.....						0	0.0		0.0		
8.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
9.	Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1	Issuer Obligations.....						0	0.0		0.0		
9.2	Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0		0.0		
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3	Defined.....						0	0.0		0.0		
9.4	Other.....						0	0.0		0.0		
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
9.5	Defined.....						0	0.0		0.0		
9.6	Other.....						0	0.0		0.0		
9.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10.	Total Bonds Current Year											
10.1	Issuer Obligations.....	995,410,843	4,206,011,484	4,241,326,700	5,953,776,611	23,572,537,236	38,969,062,874	98.2	XXX	XXX	14,027,956,990	24,941,105,883
10.2	Single Class Mortgage-Backed/Asset-Backed Securities.....	7,309,278	20,539,868	12,686,495	24,364,137	1,324,790	66,224,568	0.2	XXX	XXX	49,922,007	16,302,560
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3	Defined.....	24,350,855	59,502,963	65,010,060	112,991,921	164,532,517	426,388,316	1.1	XXX	XXX	426,388,315	0
10.4	Other.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
10.5	Defined.....	0	0	0	0	5,000,000	5,000,000	0.0	XXX	XXX	5,000,000	0
10.6	Other.....	0	0	161,242,858	19,748,450	22,674,165	203,665,473	0.5	XXX	XXX	101,313,872	102,351,600
10.7	Totals.....	1,027,070,976	4,286,054,315	4,480,266,113	6,110,881,119	23,766,068,708	39,670,341,231	100.0	XXX	XXX	14,610,581,184	25,059,760,043
10.8	Line 10.7 as a % of Col. 6.....	2.6	10.8	11.3	15.4	59.9	100.0	XXX	XXX	XXX	36.8	63.2
11.	Total Bonds Prior Year											
11.1	Issuer Obligations.....	584,198,230	3,156,418,334	7,090,312,909	5,999,165,137	22,469,746,087	XXX	XXX	39,299,840,697	99.2	14,643,279,892	24,656,560,806
11.2	Single Class Mortgage-Backed/Asset-Backed Securities.....	47,393	545,430	445,665	10,998,557	65,749	XXX	XXX	12,102,794	0.0	1,451,068	10,651,726
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3	Defined.....	5,587,562	45,530,370	79,015,788	66,063,832	71,701,169	XXX	XXX	267,898,721	0.7	267,898,721	
11.4	Other.....						XXX	XXX	0	0.0		
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
11.5	Defined.....					5,000,896	XXX	XXX	5,000,896	0.0	5,000,896	
11.6	Other.....		4,147,283		20,038,471	24,221,050	XXX	XXX	48,406,804	0.1	48,406,804	
11.7	Totals.....	589,833,185	3,206,641,417	7,169,774,362	6,096,265,997	22,570,734,951	XXX	XXX	39,633,249,912	100.0	14,966,037,381	24,667,212,532
11.8	Line 11.7 as a % of Col. 8.....	1.5	8.1	18.1	15.4	56.9	XXX	XXX	100.0	XXX	37.8	62.2
12.	Total Publicly Traded Bonds											
12.1	Issuer Obligations.....	735,821,325	2,968,954,007	2,686,259,337	3,038,718,329	4,598,203,989	14,027,956,987	35.4	14,643,279,892	36.9	14,027,956,987	XXX
12.2	Single Class Mortgage-Backed/Asset-Backed Securities.....	7,309,278	20,539,867	12,686,495	8,061,576	1,324,790	49,922,006	0.1	1,451,068	0.0	49,922,006	XXX
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3	Defined.....	24,350,855	59,502,963	65,010,060	112,991,921	164,532,517	426,388,316	1.1	267,898,721	0.7	426,388,316	XXX
12.4	Other.....						0	0.0	0	0.0	0	XXX
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
12.5	Defined.....					5,000,000	5,000,000	0.0	5,000,896	0.0	5,000,000	XXX
12.6	Other.....			58,891,258	19,748,450	22,674,165	101,313,873	0.3	48,406,804	0.1	101,313,873	XXX
12.7	Totals.....	767,481,458	3,048,996,837	2,822,847,150	3,179,520,276	4,791,735,461	14,610,581,182	36.8	14,966,037,381	37.8	14,610,581,182	XXX
12.8	Line 12.7 as a % of Col. 6.....	5.3	20.9	19.3	21.8	32.8	100.0	XXX	XXX	XXX	100.0	XXX
12.9	Line 12.7 as a % of Line 10.7, Col. 6, Section 10.....	1.9	7.7	7.1	8.0	12.1	36.8	XXX	XXX	XXX	36.8	XXX
13.	Total Privately Placed Bonds											
13.1	Issuer Obligations.....	259,589,517	1,237,057,477	1,555,067,362	2,915,058,282	18,974,333,246	24,941,105,884	62.9	24,656,560,806	62.2	XXX	24,941,105,884
13.2	Single Class Mortgage-Backed/Asset-Backed Securities.....				16,302,560		16,302,560	0.0	10,651,726	0.0	XXX	16,302,560
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3	Defined.....						0	0.0	0	0.0	XXX	0
13.4	Other.....						0	0.0	0	0.0	XXX	0
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
13.5	Defined.....					0	0	0.0	0	0.0	XXX	0
13.6	Other.....			102,351,600			102,351,600	0.3	0	0.0	XXX	102,351,600
13.7	Totals.....	259,589,517	1,237,057,477	1,657,418,962	2,931,360,842	18,974,333,246	25,059,760,044	63.2	24,667,212,532	62.2	XXX	25,059,760,044
13.8	Line 13.7 as a % of Col. 6.....	1.0	4.9	6.6	11.7	75.7	100.0	XXX	XXX	XXX	XXX	100.0
13.9	Line 13.7 as a % of Line 10.7, Col. 6, Section 10.....	0.7	3.1	4.2	7.4	47.8	63.2	XXX	XXX	XXX	XXX	63.2

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value December 31 of prior year.....	106,408,995	106,408,995			
2. Cost of short-term investments acquired.....	2,597,511,378	2,597,511,378			
3. Increase (decrease) by adjustment.....	0				
4. Increase (decrease) by foreign exchange adjustment.....	0				
5. Total profit (loss) on disposal of short-term investments.....	0				
6. Consideration received on disposal of short-term investments.....	2,586,576,289	2,586,576,289			
7. Book/adjusted carrying value, current year.....	117,344,084	117,344,084	0	0	0
8. Total valuation allowance.....	0				
9. Subtotal (Lines 7 plus 8).....	117,344,084	117,344,084	0	0	0
10. Total nonadmitted amounts.....	0				
11. Statement value (Lines 9 minus 10).....	117,344,084	117,344,084	0	0	0
12. Income collected during year	5,295,322	5,295,322			
13. Income earned during year.....	5,551,953	5,551,953			

45

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:..... Money Market Mutual Funds

**Sch. DB-Pt.A-Verification Between Years
NONE**

**Sch. DB-Pt.B-Verification Between Years
NONE**

**Sch. DB-Pt.C-Verification Between Years
NONE**

**Sch. DB-Pt.D-Verification Between Years
NONE**

**Sch. DB-Pt.E-Verification
NONE**

**Sch. DB-Pt. F-Sn. 1
NONE**

**Sch. DB-Pt. F-Sn. 2
NONE**

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year,
and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted

CLAIMS DISPOSED OF DURING CURRENT YEAR

Death Claims - Ordinary

PG946097.....	263202751/0101.....	FL.....	2006.....	25,000.....	.....	.....	Alcohol exclusion.....
P6102543.....	779102660/0101.....	KY.....	2006.....	15,000.....	.....	.....	Dependent not Covered.....
P6963271.....	617902661/0101.....	MO.....	2006.....	12,500.....	.....	.....	Dependent not Covered.....
PE649625.....	104502770/0101.....	CA.....	2006.....	25,000.....	.....	.....	Prior to effective date.....
P8997623.....	527202638/0101.....	NC.....	2006.....	25,000.....	.....	.....	Dependent not Covered.....
P9889365.....	499902629/0101.....	TX.....	2006.....	12,500.....	.....	.....	Dependent not Covered.....
PA309832.....	292502654/0101.....	KY.....	2006.....	25,000.....	.....	.....	Dependent not Covered.....
54593.....	538702527/0101.....	VA.....	2006.....	5,000.....	.....	.....	Dependent not Covered.....
P2022573.....	297402390/0101.....	NC.....	2006.....	6,250.....	.....	.....	Dependent not Covered.....
PA587040.....	625402426/0101.....	FL.....	2006.....	7,500.....	.....	.....	Dependent not Covered.....
PC522209.....	768002447/0101.....	LA.....	2006.....	6,250.....	.....	.....	Dependent not Covered.....
P3854796.....	845602678/0101.....	CA.....	2006.....	50,000.....	.....	.....	Dependent not Covered.....
P8509543.....	391302471/0101.....	TX.....	2006.....	7,500.....	.....	.....	Dependent not Covered.....
PE698378.....	94102579/0101.....	AZ.....	2006.....	15,000.....	.....	.....	Dependent not Covered.....
A6768181.....	695802716/0101.....	GA.....	2006.....	6,250.....	.....	.....	Dependent not Covered.....
PE968956.....	728602819/0101.....	WI.....	2006.....	15,000.....	.....	.....	Dependent not Covered.....
PE972889.....	570602808/0101.....	SC.....	2006.....	7,500.....	.....	.....	Dependent not Covered.....
PF027764.....	309702812/0101.....	MD.....	2006.....	7,500.....	.....	.....	Dependent not Covered.....
PF973842.....	743102799/0101.....	FL.....	2006.....	6,250.....	.....	.....	Dependent not Covered.....
PH076477.....	728602819/0202.....	WI.....	2006.....	15,000.....	.....	.....	Dependent not Covered.....
P3854796.....	845602678/0101.....	CA.....	2006.....	50,000.....	.....	.....	Dependent not Covered.....
P7608268.....	252702642/0101.....	CA.....	2006.....	50,000.....	.....	.....	Dependent not Covered.....
PA331348.....	432902856/0101.....	FL.....	2006.....	6,250.....	.....	.....	Dependent not Covered.....
PC250620.....	524402859/0101.....	MI.....	2006.....	6,250.....	.....	.....	Dependent not Covered.....
A8299750.....	463802511/0101.....	GA.....	2006.....	7,500.....	.....	.....	Dependent not Covered.....
P1545115.....	512102566/0101.....	TX.....	2006.....	12,500.....	.....	.....	Dependent not Covered.....
PC426145.....	711302638/0101.....	AL.....	2006.....	7,500.....	.....	.....	Dependent not Covered.....
PA482718.....	443602287/0101.....	GA.....	2006.....	25,000.....	.....	.....	Incomplete Application.....
PB938816.....	230902436/0101.....	PR.....	2006.....	50,000.....	.....	.....	Incomplete Application.....
B0862542.....	246402493/0101.....	MD.....	2006.....	25,000.....	.....	.....	Incomplete Application.....
PB744029.....	397302415/0101.....	FL.....	2006.....	12,500.....	.....	.....	Incomplete Application.....
PA185979.....	949002111/0101.....	OH.....	2006.....	50,000.....	.....	.....	Incorrect Application.....
PB379714.....	968502101/0101.....	CT.....	2006.....	25,000.....	.....	.....	Incorrect Application.....
PE351587.....	322902315/0101.....	AR.....	2006.....	50,000.....	.....	.....	Incorrect Application.....
PA167604.....	550702409/0101.....	NC.....	2006.....	50,000.....	.....	.....	Incorrect Application.....
PD543970.....	302602276/0101.....	CA.....	2006.....	50,000.....	.....	.....	Incorrect Application.....
PD539381.....	338902395/0101.....	OR.....	2006.....	12,500.....	.....	.....	Incorrect Application.....
PB131396.....	940802364/0101.....	MO.....	2006.....	25,000.....	.....	.....	Incorrect Application.....
PD075889.....	804102433/0101.....	AL.....	2006.....	50,000.....	.....	.....	Incorrect Application.....
PE044376.....	182802481/0101.....	NC.....	2006.....	12,500.....	.....	.....	Incorrect Application.....
PD442201.....	554202538/0101.....	AZ.....	2006.....	12,500.....	.....	.....	Incorrect Application.....
PD812000.....	152902485/0101.....	TX.....	2006.....	12,500.....	.....	.....	Incorrect Application.....
PC045395.....	348202558/0101.....	CA.....	2006.....	50,000.....	.....	.....	Incorrect Application.....
PF171900.....	482502553/0101.....	CA.....	2006.....	25,000.....	.....	.....	Incorrect Application.....
PG552725.....	354402633/0101.....	TX.....	2006.....	50,000.....	.....	.....	Incorrect Application.....
P7563457.....	707202538/0101.....	LA.....	2006.....	12,500.....	.....	.....	Incorrect Application.....
PB475124.....	185502467/0101.....	NC.....	2006.....	100,000.....	.....	.....	Incorrect Application.....
PB901319.....	376602575/0101.....	RI.....	2006.....	12,500.....	.....	.....	Incorrect Application.....
PE179519.....	816302573/0101.....	LA.....	2006.....	25,000.....	.....	.....	Incorrect Application.....
PG635678.....	676202669/0101.....	LA.....	2006.....	30,000.....	.....	.....	Incorrect Application.....
P9635377.....	672102517/0101.....	FL.....	2006.....	12,500.....	.....	.....	Incorrect Application.....
PG986817.....	58702696/0101.....	GA.....	2006.....	100,000.....	.....	.....	Incorrect Application.....
PG986817.....	58702696/0202.....	GA.....	2006.....	100,000.....	.....	.....	Incorrect Application.....
A8575733.....	619902644/0101.....	FL.....	2006.....	50,000.....	.....	.....	Incorrect Application.....
PD832429.....	973402715/0101.....	GA.....	2006.....	200,000.....	.....	.....	Incorrect Application.....
PE170736.....	947602759/0101.....	WI.....	2006.....	50,000.....	.....	.....	Incorrect Application.....
PE942632.....	7102620/0101.....	PR.....	2006.....	37,500.....	.....	.....	Incorrect Application.....
PF561523.....	801602602/0101.....	PA.....	2006.....	50,000.....	.....	.....	Incorrect Application.....
PD382453.....	585302848/0101.....	PA.....	2006.....	25,000.....	.....	.....	Incorrect Application.....
PE201175.....	493502703/0101.....	CA.....	2006.....	25,000.....	.....	.....	Incorrect Application.....
B1038774.....	480602724/0101.....	GA.....	2006.....	25,000.....	.....	.....	Incorrect Application.....
PB760184.....	984702518/0101.....	CA.....	2006.....	50,000.....	.....	.....	Incorrect Application.....
PF214025.....	343902567/0101.....	AR.....	2006.....	50,000.....	.....	.....	Incorrect Application.....
PD909972.....	868602736/0101.....	TN.....	2006.....	50,000.....	.....	.....	Incorrect Application.....
B1038774.....	480602724/0101.....	GA.....	2006.....	25,000.....	.....	.....	Incorrect Application.....
B1181261.....	717902716/0101.....	LA.....	2006.....	10,000.....	.....	.....	Incorrect Application.....
PB658072.....	520702759/0101.....	OH.....	2006.....	25,000.....	.....	.....	Incorrect Application.....
PD346685.....	448202797/0101.....	TN.....	2006.....	50,000.....	.....	.....	Incorrect Application.....
PE208173.....	957202868/0101.....	AL.....	2006.....	100,000.....	.....	.....	Incorrect Application.....
PF517258.....	655402682/0202.....	MD.....	2006.....	50,000.....	.....	.....	Incorrect Application.....
PB131396.....	940802364/0101.....	MO.....	2006.....	25,000.....	.....	.....	Incorrect Application.....
P5214230.....	919402281/0101.....	KY.....	2006.....	25,000.....	.....	.....	Insufficient Information.....
33656.....	591902285/0101.....	GA.....	2006.....	1,290.....	.....	.....	Insufficient Information.....
PD955224.....	773502301/0101.....	WA.....	2006.....	50,000.....	.....	.....	Insufficient Information.....
PD155310.....	671002452/0101.....	SC.....	2006.....	25,000.....	.....	.....	Insufficient Information.....
PE526388.....	159902357/0101.....	TN.....	2006.....	20,000.....	.....	.....	Insufficient Information.....
P1637018.....	181902522/0101.....	CA.....	2006.....	50,000.....	.....	.....	Insufficient Information.....
Z0126808.....	364502122/0101.....	SC.....	2006.....	5,000.....	.....	.....	Insufficient Information.....
Z0126808.....	364502122/0101.....	SC.....	2006.....	5,000.....	.....	.....	Insufficient Information.....
13975.....	595502143/0101.....	GA.....	2006.....	5,000.....	.....	.....	Insufficient Information.....
P5369759.....	846102165/0101.....	FL.....	2006.....	25,000.....	.....	.....	Insufficient Information.....
5333.....	897202183/0101.....	MD.....	2006.....	5,000.....	.....	.....	Insufficient Information.....
PB105390.....	775602296/0101.....	TX.....	2006.....	25,000.....	.....	.....	Insufficient Information.....
A6878550.....	289802454/0202.....	AL.....	2006.....	50,000.....	.....	.....	Insufficient Information.....
B0508136.....	937602318/0202.....	TX.....	2006.....	75,000.....	.....	.....	Insufficient Information.....
A9762243.....	346502490/0101.....	MD.....	2006.....	50,000.....	.....	.....	Insufficient Information.....
PA905657.....	175102445/0101.....	MO.....	2006.....	50,000.....	.....	.....	Insufficient Information.....
P9294679.....	177102488/0101.....	AL.....	2006.....	25,000.....	.....	.....	Insufficient Information.....
59807.....	781302546/0101.....	FL.....	2006.....	2,010.....	.....	.....	Insufficient Information.....
PA993889.....	533802611/0101.....	CA.....	2006.....	25,000.....	.....	.....	Policy Lapsed.....
P2351268.....	662302622/0101.....	GA.....	2006.....	25,000.....	.....	.....	Policy Lapsed.....
P7594774.....	38302627/0101.....	OR.....	2006.....	50,000.....	.....	.....	Policy Lapsed.....

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year,
and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
P5453768.....	402202717/0101.....	KY.....	2006.....	100,000.....	.....	.....	Policy Lapsed.....
PF058060.....	737302802/0101.....	MI.....	2006.....	25,000.....	.....	.....	Policy Lapsed.....
PG165823.....	998302695/0101.....	TX.....	2006.....	50,000.....	.....	.....	Policy Lapsed.....
PH077596.....	375502859/0101.....	ND.....	2006.....	20,000.....	.....	.....	Policy Lapsed.....
P6973660.....	373502850/0101.....	MN.....	2006.....	50,000.....	.....	.....	Policy Lapsed.....
PH077596.....	375502859/0101.....	ND.....	2006.....	20,000.....	.....	.....	Policy Lapsed.....
000B7610.....	919202684/0101.....	MD.....	2006.....	5,000.....	.....	.....	Policy Lapsed.....
Z0024473.....	790002801/0101.....	PA.....	2006.....	450.....	.....	.....	Policy Lapsed.....
P6730888.....	714602409/0101.....	MS.....	2006.....	50,000.....	.....	.....	Not an Accident.....
Z0062331.....	956302638/0101.....	GA.....	2006.....	4,000.....	.....	.....	Policy Cancelled.....
Z0021397.....	428902570/0101.....	IA.....	2006.....	450.....	.....	.....	Policy Lapsed.....
Z0008386.....	431902527/0101.....	GA.....	2006.....	450.....	.....	.....	Policy Lapsed.....
PE649625.....	104502770/0101.....	CA.....	2006.....	50,000.....	.....	.....	Incorrect Application.....
PB674889.....	705802402/0101.....	OH.....	2006.....	75,000.....	.....	.....	Suicide.....
P6731481.....	523502402/0101.....	TX.....	2006.....	25,000.....	.....	.....	Suicide.....
B0555067.....	372302407/0101.....	NC.....	2006.....	50,000.....	.....	.....	Suicide.....
PE264512.....	935902600/0101.....	VA.....	2006.....	25,000.....	.....	.....	Suicide.....
PF138403.....	610202725/0101.....	MI.....	2006.....	100,000.....	.....	.....	Suicide.....
PE950200.....	897802724/0202.....	FL.....	2006.....	50,000.....	.....	.....	Suicide.....
PF405558.....	710302682/0202.....	MD.....	2006.....	30,000.....	.....	.....	Suicide.....
PB931985.....	644002797/0101.....	TN.....	2006.....	6,250.....	.....	.....	Suicide.....
PC370349.....	977402690/0101.....	TX.....	2006.....	10,000.....	.....	.....	Suicide.....
PB915586.....	270802518/0101.....	TX.....	2006.....	15,000.....	.....	.....	Suicide.....
PC377710.....	972302413/0101.....	MS.....	2006.....	50,000.....	.....	.....	Void - other error.....
98403878308.....	1007702368.....	JP.....	2006.....	25,778.....	.....	.....	Misrepresentation.....
98407227239.....	1008259468.....	JP.....	2006.....	25,778.....	.....	.....	Misrepresentation.....
98398871227.....	1008510993.....	JP.....	2006.....	32.....	.....	.....	No coverage.....
98400528004.....	1008640234.....	JP.....	2006.....	8,593.....	.....	.....	No coverage.....
29872484581.....	960042280.....	JP.....	2006.....	8,593.....	.....	.....	Misrepresentation.....
29867836533.....	1005605675.....	JP.....	2006.....	17,185.....	.....	.....	Misrepresentation.....
29858991810.....	1005622839.....	JP.....	2006.....	25,778.....	.....	.....	Misrepresentation.....
29864314439.....	1005984307.....	JP.....	2006.....	8,593.....	.....	.....	Misrepresentation.....
29874987016.....	1006757274.....	JP.....	2006.....	8,593.....	.....	.....	Misrepresentation.....
29860866186.....	1007343473.....	JP.....	2006.....	8,593.....	.....	.....	Misrepresentation.....
29870798448.....	1007702368.....	JP.....	2006.....	25,778.....	.....	.....	Misrepresentation.....
29865246585.....	1008070527.....	JP.....	2006.....	85,925.....	.....	.....	Misrepresentation.....
29871300427.....	1008887299.....	JP.....	2006.....	8,593.....	.....	.....	Misrepresentation.....
29881198213.....	1008895950.....	JP.....	2006.....	42,963.....	.....	.....	Misrepresentation.....
29877180806.....	1009217734.....	JP.....	2006.....	8,593.....	.....	.....	Misrepresentation.....
29878278800.....	1009458723.....	JP.....	2006.....	42,963.....	.....	.....	Misrepresentation.....
29879248556.....	1009537186.....	JP.....	2006.....	8,593.....	.....	.....	Misrepresentation.....
29867315827.....	1010779321.....	JP.....	2006.....	8,593.....	.....	.....	Misrepresentation.....
29874179866.....	1010991206.....	JP.....	2006.....	8,593.....	.....	.....	Misrepresentation.....
29876705638.....	1011520223.....	JP.....	2006.....	25,778.....	.....	.....	Misrepresentation.....
29852187105.....	1007764525.....	JP.....	2006.....	17,185.....	.....	.....	Fraudulent Claims.....
29868100719.....	1005632656.....	JP.....	2006.....	17,185.....	.....	.....	Misrepresentation.....
29860197896.....	1010706978.....	JP.....	2006.....	8,593.....	.....	.....	Misrepresentation.....
39813584054.....	1006676231.....	JP.....	2006.....	25,778.....	.....	.....	No coverage.....
39814444141.....	1009598541.....	JP.....	2006.....	17,185.....	.....	.....	No coverage.....
39603023335.....	1009648221.....	JP.....	2006.....	17,185.....	.....	.....	No coverage.....
39814512332.....	1009869634.....	JP.....	2006.....	17,185.....	.....	.....	No coverage.....
39512011083.....	1010851609.....	JP.....	2006.....	17,185.....	.....	.....	No coverage.....
39512031262.....	1011480655.....	JP.....	2006.....	17,185.....	.....	.....	No coverage.....
59854136938.....	1005835956.....	JP.....	2006.....	17,185.....	.....	.....	No coverage.....
59855250106.....	1007509126.....	JP.....	2006.....	8,593.....	.....	.....	No coverage.....
59853395603.....	1001563986.....	JP.....	2006.....	42,963.....	.....	.....	Misrepresentation.....
59860130224.....	1007801749.....	JP.....	2006.....	42,963.....	.....	.....	Misrepresentation.....
59856649312.....	1007905404.....	JP.....	2006.....	85,925.....	.....	.....	Misrepresentation.....
59860312047.....	1008021585.....	JP.....	2006.....	25,778.....	.....	.....	Misrepresentation.....
59856208367.....	1008180667.....	JP.....	2006.....	85,925.....	.....	.....	Misrepresentation.....
59854589509.....	1008224257.....	JP.....	2006.....	17,185.....	.....	.....	Misrepresentation.....
59860696252.....	1008284250.....	JP.....	2006.....	42,963.....	.....	.....	Misrepresentation.....
59858512101.....	1008397232.....	JP.....	2006.....	68,740.....	.....	.....	Misrepresentation.....
59860777309.....	1009437238.....	JP.....	2006.....	34,370.....	.....	.....	Misrepresentation.....
59862723133.....	1010365780.....	JP.....	2006.....	17,185.....	.....	.....	Misrepresentation.....
59863555391.....	1010979656.....	JP.....	2006.....	17,185.....	.....	.....	Misrepresentation.....
59859081911.....	1011467560.....	JP.....	2006.....	17,185.....	.....	.....	Misrepresentation.....
59862257434.....	1011774764.....	JP.....	2006.....	17,185.....	.....	.....	Misrepresentation.....
8905910737.....	982850606.....	JP.....	2006.....	8,593.....	.....	.....	No coverage.....
9209140068.....	984512350.....	JP.....	2006.....	8,593.....	.....	.....	No coverage.....
8603226023.....	985718750.....	JP.....	2006.....	4,296.....	.....	.....	No coverage.....
68066.....	989004379.....	JP.....	2006.....	4,296.....	.....	.....	No coverage.....
9007070173.....	990221138.....	JP.....	2006.....	2,578.....	.....	.....	No coverage.....
9309130331.....	1001843334.....	JP.....	2006.....	8,593.....	.....	.....	No coverage.....
8803110017.....	1004009408.....	JP.....	2006.....	4,296.....	.....	.....	No coverage.....
9412261454.....	1004753468.....	JP.....	2006.....	4,296.....	.....	.....	No coverage.....
9104260727.....	1005659678.....	JP.....	2006.....	8,593.....	.....	.....	No coverage.....
9107560460.....	1007713572.....	JP.....	2006.....	8,593.....	.....	.....	No coverage.....
8802593805.....	1008096461.....	JP.....	2006.....	8,593.....	.....	.....	No coverage.....
9608121137.....	1008168055.....	JP.....	2006.....	8,593.....	.....	.....	No coverage.....
9110520133.....	1008324375.....	JP.....	2006.....	5,156.....	.....	.....	No coverage.....
8505911638.....	1008348681.....	JP.....	2006.....	5,156.....	.....	.....	No coverage.....
7710226862.....	1008696477.....	JP.....	2006.....	4,296.....	.....	.....	No coverage.....
8602302653.....	1008696477.....	JP.....	2006.....	4,296.....	.....	.....	No coverage.....
8504702094.....	1008948891.....	JP.....	2006.....	4,296.....	.....	.....	No coverage.....
9708098353.....	1009018910.....	JP.....	2006.....	4,296.....	.....	.....	No coverage.....
9814563162.....	1009098387.....	JP.....	2006.....	4,296.....	.....	.....	No coverage.....
9409550065.....	1009106428.....	JP.....	2006.....	8,593.....	.....	.....	No coverage.....
9112521534.....	1009524572.....	JP.....	2006.....	8,593.....	.....	.....	No coverage.....
8307270263.....	1009638454.....	JP.....	2006.....	8,593.....	.....	.....	No coverage.....
8704051607.....	1009718431.....	JP.....	2006.....	8,593.....	.....	.....	No coverage.....
9509920653.....	1009870454.....	JP.....	2006.....	8,593.....	.....	.....	No coverage.....
9406600013.....	1010029909.....	JP.....	2006.....	4,296.....	.....	.....	No coverage.....
9607231534.....	1010065018.....	JP.....	2006.....	5,156.....	.....	.....	No coverage.....

Annual Statement for the year 2006 of the

American Family Life Assurance Company of Columbus (Aflac)

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year,
and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
8605150040.....	1010066731.....	JP.....	2006	4,296			No coverage.....
9820088378.....	1010314468.....	JP.....	2006	8,593			No coverage.....
9809115564.....	1010389913.....	JP.....	2006	8,593			No coverage.....
9110421203.....	1010994639.....	JP.....	2006	5,156			No coverage.....
8301270031.....	1011104009.....	JP.....	2006	4,296			No coverage.....
9002303609.....	1011124310.....	JP.....	2006	8,593			No coverage.....
9207260282.....	1011256101.....	JP.....	2006	8,593			No coverage.....
8108202540.....	1011502632.....	JP.....	2006	4,296			No coverage.....
8803072967.....	1011607698.....	JP.....	2006	4,296			No coverage.....
9305570057.....	1011800595.....	JP.....	2006	4,296			No coverage.....
9209402572.....	1012178219.....	JP.....	2006	8,593			No coverage.....
8606110533.....	1010308867.....	JP.....	2006	8,593			Preexisting Condition.....
8209603711.....	900312890.....	JP.....	2006	8,593			No coverage.....
9104280032.....	930040754.....	JP.....	2006	4,296			No coverage.....
8707051730.....	970652523.....	JP.....	2006	4,296			No coverage.....
9304300257.....	982111978.....	JP.....	2006	4,296			No coverage.....
9603145650.....	983594221.....	JP.....	2006	4,296			No coverage.....
9805001114.....	983912176.....	JP.....	2006	8,593			No coverage.....
9005121038.....	984813864.....	JP.....	2006	8,593			No coverage.....
9803136880.....	985207721.....	JP.....	2006	8,593			No coverage.....
9412050667.....	985306869.....	JP.....	2006	10,311			No coverage.....
9306591087.....	986654607.....	JP.....	2006	2,578			No coverage.....
9105170205.....	987267691.....	JP.....	2006	4,296			No coverage.....
8003215028.....	989856341.....	JP.....	2006	4,296			No coverage.....
9308511180.....	990340048.....	JP.....	2006	8,593			No coverage.....
9008092434.....	1001662810.....	JP.....	2006	8,593			No coverage.....
9815998148.....	1003190958.....	JP.....	2006	8,593			No coverage.....
8807620798.....	1004284743.....	JP.....	2006	8,593			No coverage.....
9804004683.....	1004303926.....	JP.....	2006	4,296			No coverage.....
9006120074.....	1005229576.....	JP.....	2006	8,593			No coverage.....
9815658383.....	1005327993.....	JP.....	2006	4,296			No coverage.....
8903042080.....	1005341520.....	JP.....	2006	4,296			No coverage.....
7905211387.....	1007641911.....	JP.....	2006	8,593			No coverage.....
9012072811.....	1007689591.....	JP.....	2006	4,296			No coverage.....
7712216323.....	1007698395.....	JP.....	2006	8,593			No coverage.....
8511592075.....	1007739687.....	JP.....	2006	5,156			No coverage.....
8712590236.....	1007785174.....	JP.....	2006	4,296			No coverage.....
9210241704.....	1007978592.....	JP.....	2006	4,296			No coverage.....
9512031077.....	1008014791.....	JP.....	2006	8,593			No coverage.....
9010560015.....	1008038828.....	JP.....	2006	4,296			No coverage.....
8808213458.....	1008060645.....	JP.....	2006	8,593			No coverage.....
8811180474.....	1008127570.....	JP.....	2006	4,296			No coverage.....
8804280234.....	1008128771.....	JP.....	2006	8,593			No coverage.....
9711140702.....	1008165072.....	JP.....	2006	5,156			No coverage.....
9110640921.....	1008298323.....	JP.....	2006	17,185			No coverage.....
8903302344.....	1008345259.....	JP.....	2006	8,593			No coverage.....
9007910741.....	1008346077.....	JP.....	2006	2,578			No coverage.....
9204801204.....	1008380411.....	JP.....	2006	4,296			No coverage.....
9813636320.....	1008396953.....	JP.....	2006	8,593			No coverage.....
8704304610.....	1008398018.....	JP.....	2006	8,593			No coverage.....
8308700088.....	1008456271.....	JP.....	2006	8,593			No coverage.....
9410920075.....	1008488874.....	JP.....	2006	4,296			No coverage.....
8710014759.....	1008523238.....	JP.....	2006	4,296			No coverage.....
9711221870.....	1008576927.....	JP.....	2006	8,593			No coverage.....
8806072994.....	1008582803.....	JP.....	2006	8,593			No coverage.....
9106202194.....	1008661746.....	JP.....	2006	8,593			No coverage.....
9203612324.....	1008691823.....	JP.....	2006	8,593			No coverage.....
9310241471.....	1008709030.....	JP.....	2006	8,593			No coverage.....
9107550347.....	1008817533.....	JP.....	2006	4,296			No coverage.....
8504131590.....	1008863471.....	JP.....	2006	8,593			No coverage.....
9606120730.....	1008865384.....	JP.....	2006	8,593			No coverage.....
8305131429.....	1008881614.....	JP.....	2006	8,593			No coverage.....
9611250868.....	1008921616.....	JP.....	2006	4,296			No coverage.....
9104650741.....	1008941056.....	JP.....	2006	8,593			No coverage.....
9207650367.....	1008943598.....	JP.....	2006	8,593			No coverage.....
9002240297.....	1008966008.....	JP.....	2006	4,296			No coverage.....
98370070024.....	1008985967.....	JP.....	2006	8,593			No coverage.....
9007073405.....	1009077339.....	JP.....	2006	2,578			No coverage.....
9007202187.....	1009084858.....	JP.....	2006	8,593			No coverage.....
9813153091.....	1009108013.....	JP.....	2006	4,296			No coverage.....
66555.....	1009133816.....	JP.....	2006	4,296			No coverage.....
8406603709.....	1009154716.....	JP.....	2006	5,156			No coverage.....
9208123290.....	1009155046.....	JP.....	2006	5,156			No coverage.....
9608005113.....	1009155046.....	JP.....	2006	8,593			No coverage.....
9802161984.....	1009161992.....	JP.....	2006	4,296			No coverage.....
8512141211.....	1009172731.....	JP.....	2006	5,156			No coverage.....
8212262454.....	1009258554.....	JP.....	2006	4,296			No coverage.....
9711167890.....	1009265917.....	JP.....	2006	5,156			No coverage.....
9411090045.....	1009290873.....	JP.....	2006	2,578			No coverage.....
9707205684.....	1009324557.....	JP.....	2006	4,296			No coverage.....
9805049111.....	1009448256.....	JP.....	2006	4,296			No coverage.....
9611202938.....	1009455520.....	JP.....	2006	8,593			No coverage.....
9011410062.....	1009483353.....	JP.....	2006	8,593			No coverage.....
9206302982.....	1009506060.....	JP.....	2006	8,593			No coverage.....
9512120986.....	1009509816.....	JP.....	2006	8,593			No coverage.....
8204520387.....	1009552908.....	JP.....	2006	8,593			No coverage.....
9206044282.....	1009607168.....	JP.....	2006	10,311			No coverage.....
9003910596.....	1009738777.....	JP.....	2006	4,296			No coverage.....
9706097130.....	1009746851.....	JP.....	2006	5,156			No coverage.....
8110212484.....	1009857385.....	JP.....	2006	5,156			No coverage.....
9410220269.....	1009876240.....	JP.....	2006	17,185			No coverage.....
8311140415.....	1009956910.....	JP.....	2006	5,156			No coverage.....
9302950377.....	1009981264.....	JP.....	2006	8,593			No coverage.....

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year,
and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
8908071915.....	1009981591.....	JP.....	2006	4,296	.....	.....	No coverage.....
9102303582.....	1009984255.....	JP.....	2006	2,578	.....	.....	No coverage.....
8608113154.....	1009995451.....	JP.....	2006	8,593	.....	.....	No coverage.....
8711053707.....	1010117328.....	JP.....	2006	8,593	.....	.....	No coverage.....
8404610753.....	1010145984.....	JP.....	2006	8,593	.....	.....	No coverage.....
9201800108.....	1010153871.....	JP.....	2006	8,593	.....	.....	No coverage.....
9802011288.....	1010237773.....	JP.....	2006	17,185	.....	.....	No coverage.....
8512121233.....	1010319915.....	JP.....	2006	5,156	.....	.....	No coverage.....
9814636496.....	1010340817.....	JP.....	2006	8,593	.....	.....	No coverage.....
9207270100.....	1010509790.....	JP.....	2006	8,593	.....	.....	No coverage.....
8406221586.....	1010617479.....	JP.....	2006	8,593	.....	.....	No coverage.....
8203114813.....	1010650999.....	JP.....	2006	4,296	.....	.....	No coverage.....
9701002246.....	1010683633.....	JP.....	2006	8,593	.....	.....	No coverage.....
9708036337.....	1010711882.....	JP.....	2006	4,296	.....	.....	No coverage.....
8703911678.....	1010825641.....	JP.....	2006	5,156	.....	.....	No coverage.....
9510730996.....	1010856287.....	JP.....	2006	8,593	.....	.....	No coverage.....
9009302273.....	1010909089.....	JP.....	2006	17,185	.....	.....	No coverage.....
7512219637.....	1010956451.....	JP.....	2006	8,593	.....	.....	No coverage.....
9110070879.....	1010956451.....	JP.....	2006	8,593	.....	.....	No coverage.....
9606147780.....	1010983530.....	JP.....	2006	4,296	.....	.....	No coverage.....
9710277703.....	1011022142.....	JP.....	2006	4,296	.....	.....	No coverage.....
7909212550.....	1011069319.....	JP.....	2006	5,156	.....	.....	No coverage.....
9704086359.....	1011182751.....	JP.....	2006	4,296	.....	.....	No coverage.....
9612255420.....	1011513901.....	JP.....	2006	5,156	.....	.....	No coverage.....
9002940343.....	1011520614.....	JP.....	2006	4,296	.....	.....	No coverage.....
9511600125.....	1011815151.....	JP.....	2006	5,156	.....	.....	No coverage.....
8703072039.....	1011845734.....	JP.....	2006	5,156	.....	.....	No coverage.....
8003205505.....	1012098134.....	JP.....	2006	5,156	.....	.....	No coverage.....
8905060724.....	1012215947.....	JP.....	2006	4,296	.....	.....	No coverage.....
8802120135.....	981081463.....	JP.....	2006	4,296	.....	.....	No coverage.....
9711227978.....	984239220.....	JP.....	2006	494	.....	.....	No coverage.....
9012310711.....	985107980.....	JP.....	2006	4,296	.....	.....	No coverage.....
8010209505.....	1010080521.....	JP.....	2006	4,296	.....	.....	No coverage.....
9801003113.....	981657306.....	JP.....	2006	202	.....	.....	No coverage.....
9801003113.....	981706510.....	JP.....	2006	58	.....	.....	No coverage.....
9603120256.....	988664197.....	JP.....	2006	755	.....	.....	No coverage.....
9608128988.....	1002250876.....	JP.....	2006	4,296	.....	.....	No coverage.....
9608133540.....	990106550.....	JP.....	2006	8,593	.....	.....	No coverage.....
7701211377.....	990125104.....	JP.....	2006	8,593	.....	.....	No coverage.....
9111600373.....	970723757.....	JP.....	2006	8,593	8,593	.....	No coverage.....
0199999.....	Death Claims - Ordinary.....	.....	.....	.....5,851,644	8,593	0	XXX
0599999.....	Subtotal - Disposed-Death Claims.....	.....	.....	.....5,851,644	8,593	0	XXX
Disability Benefit Claims - Ordinary							
L0122221.....	945802549/0101.....	MS.....	2006	20,000	.....	.....	Dependent not Covered.....
V0127550.....	519502642/0101.....	HI.....	2006	50,000	.....	.....	Incorrect Information.....
0W621623.....	360702019/0101.....	TX.....	2006	8,000	.....	.....	Insufficient Information.....
L0324907.....	755002076/0101.....	AL.....	2006	12,000	.....	.....	Insufficient Information.....
0W230456.....	310502400/0101.....	WV.....	2006	4,000	.....	.....	Lapsed.....
0W620128.....	955602402/0101.....	GA.....	2006	4,000	.....	.....	Lapsed.....
0W101153.....	222002466/0101.....	LA.....	2006	8,000	.....	.....	Lapsed.....
0W295030.....	505002476/0101.....	AL.....	2006	2,000	.....	.....	Lapsed.....
0W821973.....	575102126/0101.....	NM.....	2006	12,000	.....	.....	Insufficient Information.....
L0234719.....	688302380/0101.....	MS.....	2006	3,000	.....	.....	Lapsed.....
0W295030.....	505002476/0101.....	AL.....	2006	4,000	.....	.....	Lapsed.....
L0122221.....	945802549/0101.....	MS.....	2006	2,000	.....	.....	Dependent not Covered.....
0W059155.....	254402575/0202.....	OK.....	2006	4,000	.....	.....	Policy not in Force.....
0W959385.....	575902596/0101.....	WV.....	2006	1,000	.....	.....	Dependent not Covered.....
0W665131.....	575902596/0202.....	WV.....	2006	2,000	.....	.....	Dependent not Covered.....
0W166223.....	274702600/0101.....	GA.....	2006	2,000	.....	.....	Lapsed.....
0W561173.....	274702600/0202.....	GA.....	2006	2,000	.....	.....	Lapsed.....
0W660784.....	126302662/0101.....	TN.....	2006	8,000	.....	.....	Lapsed.....
0W866674.....	141102582/0101.....	OK.....	2006	8,000	.....	.....	Void.....
L0005020.....	687402671/0101.....	NC.....	2006	8,000	.....	.....	Lapsed.....
L0236001.....	14402678/0101.....	AR.....	2006	2,000	.....	.....	Not Covered.....
L0369131.....	408302648/0101.....	SC.....	2006	12,000	.....	.....	Lapsed.....
0W534466.....	58902722/0101.....	KY.....	2006	4,000	.....	.....	Dependent not Covered.....
0W881699.....	833902693/0101.....	AL.....	2006	8,000	.....	.....	Lapsed.....
L0388251.....	116202750/0101.....	NC.....	2006	8,000	.....	.....	Lapsed.....
0W747305.....	573802498/0101.....	LA.....	1900	8,000	.....	.....	Insufficient Information.....
0W561166.....	857102744/0101.....	AL.....	2006	3,000	.....	.....	Dependent not Covered.....
0W476182.....	672002799/0101.....	TN.....	2006	8,000	.....	.....	Lapsed.....
0W092014.....	399302859/0101.....	LA.....	2006	6,000	.....	.....	Dependent not Covered.....
98347069434.....	1006572665.....	JP.....	2006	42,963	.....	.....	No coverage.....
29856540233.....	980782964.....	JP.....	2006	8,593	.....	.....	No coverage.....
29852385241.....	1005677684.....	JP.....	2006	8,593	.....	.....	No coverage.....
29850593394.....	1008330863.....	JP.....	2006	8,593	.....	.....	No coverage.....
29878742875.....	1008581513.....	JP.....	2006	25,778	.....	.....	No coverage.....
29880556396.....	1008952104.....	JP.....	2006	25,778	.....	.....	No coverage.....
29855458690.....	1009068941.....	JP.....	2006	25,778	.....	.....	No coverage.....
29870494261.....	1010173228.....	JP.....	2006	25,778	.....	.....	No coverage.....
29855809743.....	1010303920.....	JP.....	2006	25,778	.....	.....	No coverage.....
18703036801.....	981529154.....	JP.....	2006	74,755	.....	.....	No coverage.....
18909099192.....	1001654477.....	JP.....	2006	34,370	.....	.....	No coverage.....
19210238801.....	1006069700.....	JP.....	2006	26,422	.....	.....	No coverage.....
19106076572.....	1008404701.....	JP.....	2006	17,185	.....	.....	No coverage.....
19105195829.....	1008804440.....	JP.....	2006	34,370	.....	.....	No coverage.....
18706053057.....	1010270401.....	JP.....	2006	1,289	.....	.....	No coverage.....
19111352677.....	1010432550.....	JP.....	2006	8,593	.....	.....	No coverage.....
19110294908.....	1010603745.....	JP.....	2006	644	.....	.....	No coverage.....
18708059761.....	1010967577.....	JP.....	2006	17,185	.....	.....	No coverage.....
19211270155.....	1011234611.....	JP.....	2006	1,980	.....	.....	No coverage.....
59810047067.....	985046891.....	JP.....	2006	25,778	.....	.....	Preexisting Condition.....
59830864398.....	986709924.....	JP.....	2006	17,185	.....	.....	No coverage.....
59850689045.....	1002003194.....	JP.....	2006	42,963	.....	.....	No coverage.....

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year,
and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
59850300083.....	1003828952.....	JP.....	2006	17,185	.....	.....	No coverage.....
59850341529.....	1005052692.....	JP.....	2006	17,185	.....	.....	No coverage.....
59835256442.....	1005328337.....	JP.....	2006	25,778	.....	.....	No coverage.....
59835256442.....	1005328337.....	JP.....	2006	25,778	.....	.....	No coverage.....
59851856531.....	1005636953.....	JP.....	2006	17,185	.....	.....	No coverage.....
59844347787.....	1007273122.....	JP.....	2006	25,778	.....	.....	No coverage.....
59844347787.....	1007273122.....	JP.....	2006	60,148	.....	.....	No coverage.....
59814380283.....	1007796443.....	JP.....	2006	17,185	.....	.....	No coverage.....
59852346676.....	1008079613.....	JP.....	2006	25,778	.....	.....	No coverage.....
59852706508.....	1008079613.....	JP.....	2006	17,185	.....	.....	No coverage.....
59852706508.....	1008079613.....	JP.....	2006	80,770	.....	.....	No coverage.....
59834670181.....	1008167407.....	JP.....	2006	85,925	.....	.....	No coverage.....
59813684939.....	1008271611.....	JP.....	2006	42,963	.....	.....	No coverage.....
59836202541.....	1008330863.....	JP.....	2006	17,185	.....	.....	No coverage.....
59847928861.....	1008330863.....	JP.....	2006	17,185	.....	.....	No coverage.....
59840423608.....	1008648561.....	JP.....	2006	25,778	.....	.....	No coverage.....
59857783527.....	1009379904.....	JP.....	2006	85,925	.....	.....	No coverage.....
59833416264.....	1009385203.....	JP.....	2006	25,778	.....	.....	No coverage.....
59809026650.....	1009523550.....	JP.....	2006	25,778	.....	.....	No coverage.....
59849818788.....	1009992444.....	JP.....	2006	25,778	.....	.....	No coverage.....
59850544241.....	1010052129.....	JP.....	2006	42,963	.....	.....	No coverage.....
59858803785.....	1010173228.....	JP.....	2006	17,185	.....	.....	No coverage.....
59860749194.....	1010902122.....	JP.....	2006	17,185	.....	.....	No coverage.....
59814328427.....	1011975441.....	JP.....	2006	42,963	.....	.....	No coverage.....
1199999.	Disability Benefit Claims - Ordinary.....			1,525,897	0	0	XXX
1599999.	Subtotal - Disposed-Disability Benefit Claims.....			1,525,897	0	0	XXX
2699999.	Subtotal - Claims Disposed of During Current Year.....			7,377,541	8,593	0	XXX
5399999.	Totals.....			7,377,541	8,593	0	XXX

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

		Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
										Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
		1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																			
1.	Premiums written.....	10,984,981,168	...XXX....	7,107,691	...XXX....	.....	...XXX....	.....	...XXX....	.....	...XXX....	10,977,873,477	...XXX....	.....	...XXX....	.....	...XXX....	.....	...XXX..
2.	Premiums earned.....	10,950,452,316	...XXX....	7,100,699	...XXX....	.....	...XXX....	.....	...XXX....	.....	...XXX....	10,943,351,617	...XXX....	.....	...XXX....	.....	...XXX....	.....	...XXX..
3.	Incurred claims.....	5,330,063,034	48.7	5,943,929	83.7	.....	.....0.0	.....	.....0.0	.....	.....0.0	5,324,119,105	48.7	.....	.....0.0	.....	.....0.0	.....	.....0.0
4.	Cost containment expenses.....	0	0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0
5.	Incurred claims and cost containment expenses (Lines 3 and 4).....	5,330,063,034	48.7	5,943,929	83.7	0	0.0	0	0.0	0	0.0	5,324,119,105	48.7	0	0.0	0	0.0	0	0.0
6.	Increase in contract reserves.....	2,274,627,230	20.8	3,661,003	51.6	.....	.....0.0	.....	.....0.0	.....	.....0.0	2,270,966,227	20.8	.....	.....0.0	.....	.....0.0	.....	.....0.0
7.	Commissions (a).....	1,905,598,632	17.4	1,458,029	20.5	.....	.....0.0	.....	.....0.0	.....	.....0.0	1,904,140,603	17.4	.....	.....0.0	.....	.....0.0	.....	.....0.0
8.	Other general insurance expenses.....	1,381,953,243	12.6	1,306,868	18.4	.....	.....0.0	.....	.....0.0	.....	.....0.0	1,380,646,375	12.6	.....	.....0.0	.....	.....0.0	.....	.....0.0
9.	Taxes, licenses and fees.....	...120,022,625	1.1	172,292	2.4	.....	.....0.0	.....	.....0.0	.....	.....0.0	...119,850,333	1.1	.....	.....0.0	.....	.....0.0	.....	.....0.0
10.	Total other expenses incurred.....	3,407,574,500	31.1	2,937,189	41.4	0	0.0	0	0.0	0	0.0	3,404,637,311	31.1	0	0.0	0	0.0	0	0.0
11.	Aggregate write-ins for deductions.....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12.	Gain from underwriting before dividends or refunds.....	(61,812,448)	(0.6)	(5,441,422)	(76.6)	0	0.0	0	0.0	0	0.0	(56,371,026)	(0.5)	0	0.0	0	0.0	0	0.0
13.	Dividends or refunds.....	0	0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0
14.	Gain from underwriting after dividends or refunds.....	(61,812,448)	(0.6)	(5,441,422)	(76.6)	0	0.0	0	0.0	0	0.0	(56,371,026)	(0.5)	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																			
1101.	.....	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0
1102.	.....	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0
1103.	.....	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0	.....	.....0.0
1198.	Summary of remaining write-ins for Line 11 from overflow page.....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199.	Total (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$.....9,184 reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums.....	377,796,159	408,627				377,387,532			
2. Advance premiums.....	125,876,136	65,249				125,810,887			
3. Reserve for rate credits.....	0								
4. Total premium reserves, current year.....	503,672,295	473,876	0	0	0	503,198,419	0	0	0
5. Total premium reserves, prior year.....	469,143,442	466,884				468,676,558			
6. Increase in total premium reserves.....	34,528,853	6,992	0	0	0	34,521,861	0	0	0
B. Contract Reserves:									
1. Additional reserves.....	34,653,358,375	69,001,716				34,584,356,659			
2. Reserve for future contingent benefits.....	0								
3. Total contract reserves, current year.....	34,653,358,375	69,001,716	0	0	0	34,584,356,659	0	0	0
4. Total contract reserves, prior year.....	32,378,731,146	65,340,713				32,313,390,433			
5. Increase in contract reserves.....	2,274,627,229	3,661,003	0	0	0	2,270,966,226	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year.....	2,540,062,810	4,645,558				2,535,417,252			
2. Total prior year.....	2,575,903,167	3,630,276				2,572,272,891			
3. Increase.....	(35,840,357)	1,015,282	0	0	0	(36,855,639)	0	0	0

PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

1. Claims Paid During the Year:									
1.1 On claims incurred prior to current year.....	1,266,807,085	1,471,602				1,265,335,483			
1.2 On claims incurred during current year.....	4,099,096,305	3,457,045				4,095,639,260			
2. Claim Reserves and Liabilities, December 31, Current Year:									
2.1 On claims incurred prior to current year.....	750,182,236	1,338,114				748,844,122			
2.2 On claims incurred during current year.....	1,789,880,574	3,307,444				1,786,573,130			
3. Test:									
3.1 Lines 1.1 and 2.1.....	2,016,989,321	2,809,716	0	0	0	2,014,179,605	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year.....	2,575,903,167	3,630,276				2,572,272,891			
3.3 Line 3.1 minus Line 3.2.....	(558,913,846)	(820,560)	0	0	0	(558,093,286)	0	0	0

PART 4 - REINSURANCE

A. Reinsurance Assumed:									
1. Premiums written.....	0								
2. Premiums earned.....	0								
3. Incurred claims.....	0								
4. Commissions.....	0								
B. Reinsurance Ceded:									
1. Premiums written.....	1,984					1,984			
2. Premiums earned.....	1,984					1,984			
3. Incurred claims.....	(271,229)	(271,229)							
4. Commissions.....	0								

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred claims.....		51,893,739	5,277,898,067	5,329,791,806
2. Beginning claim reserves and liabilities.....		89,969,544	2,486,504,508	2,576,474,052
3. Ending claim reserves and liabilities.....		86,097,815	2,454,252,634	2,540,350,449
4. Claims paid.....	0	55,765,468	5,310,149,941	5,365,915,409
B. Assumed Reinsurance:				
5. Incurred claims.....				0
6. Beginning claim reserves and liabilities.....				0
7. Ending claim reserves and liabilities.....				0
8. Claims paid.....	0	0	0	0
C. Ceded Reinsurance:				
9. Incurred claims.....			(271,229)	(271,229)
10. Beginning claim reserves and liabilities.....			570,886	570,886
11. Ending claim reserves and liabilities.....			287,639	287,639
12. Claims paid.....	0	0	12,018	12,018
D. Net:				
13. Incurred claims.....	0	51,893,739	5,278,169,296	5,330,063,035
14. Beginning claim reserves and liabilities.....	0	89,969,544	2,485,933,622	2,575,903,166
15. Ending claim reserves and liabilities.....	0	86,097,815	2,453,964,995	2,540,062,810
16. Claims paid.....	0	55,765,468	5,310,137,923	5,365,903,391
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred claims and cost containment expenses.....		51,893,739	5,278,169,295	5,330,063,034
18. Beginning reserves and liabilities.....		89,969,544	2,485,933,622	2,575,903,166
19. Ending reserves and liabilities.....		86,097,815	2,453,964,995	2,540,062,810
20. Paid claims and cost containment expenses.....	0	55,765,468	5,310,137,922	5,365,903,390

Sch. S-Pt. 1-Sn. 1
NONE

Sch. S-Pt. 1-Sn. 2
NONE

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Paid Losses	7 Unpaid Losses
Life and Annuity - Non-Affiliates						
66346.....	58-0828824.....	05/01/1996	Munich American Reassurance Company.....	Atlanta, GA.....	130,999	40,000
86258.....	13-2572994.....	07/01/2003	General Re Life Company America.....	Stamford, CT.....	12,803	435,000
82627.....	06-0839705.....	07/01/2006	Swiss Re Life & Health America.....	Stamford, CT.....	188,265	575,000
0299999.	Total - Non-Affiliates.....				332,067	1,050,000
0399999.	Total - Life and Annuity.....				332,067	1,050,000
0799999.	Totals - Life, Annuity and Accident and Health.....				332,067	1,050,000

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Type of Reinsurance Ceded	7 Amount In Force at End of Year	Reserve Credit Taken		10 Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
							8 Current Year	9 Prior Year		11 Current Year	12 Prior Year		
Authorized General Account, Non-Affiliates													
82627	06-0839705	.01/01/1993	Swiss Re Life & Health America	Stamford, CT	DIS/G	10,500	2,766	3,147					
82627	06-0839705	.09/30/1994	Swiss Re Life & Health America	Stamford, CT	DIS/G			1,177					
62413	36-0947200	.06/01/1981	Continental Assurance Company	Chicago, IL	DIS/G								
66346	58-0828824	.05/01/1996	Munich American Reassurance Company	Atlanta, GA	CO/I	190,701,649	314,653	249,066	582,368				
66346	58-0828824	.05/01/1996	Munich American Reassurance Company	Atlanta, GA	MCO/I	14,418,364			256,303			982,841	
86258	13-2572994	.07/01/2003	General Re Life Corp	Stamford, CT	ADB/I			496,101	1,690,971				
86258	13-2572994	.07/01/2003	General Re Life Corp	Stamford, CT	ADB/G				32,841				
82627	06-0839705	.07/01/2006	Swiss Re Life & Health America	Stamford, CT	ADB/I		606,587		1,641,703				
82627	06-0839705	.07/01/2006	Swiss Re Life & Health America	Stamford, CT	ADB/G				27,454				
65676	35-0472300	.03/01/1982	Lincoln National Life Insurance Company	Fort Wayne, IN	YRT/I	9,437,700	32,689	37,124	65,036				
65676	35-0472300	.03/01/1982	Lincoln National Life Insurance Company	Fort Wayne, IN	CO/I	400,000	2,311	2,624	3,776				
00000	AA-1460146	.04/01/1997	Swiss Reinsurance Co	Zurich, Switzerland	YRT/I	1,484,540,233			3,936,676				
00000	AA-1460146	.01/01/2005	Swiss Reinsurance Co	Zurich, Switzerland	CAT/I				464,840				
00000	AA-1340165	.04/01/1997	Munich Reinsurance Co	Munich, Germany	YRT/I	815,984,744			1,837,958				
00000	AA-1340165	.01/01/2005	Munich Reinsurance Co	Munich, Germany	CAT/I				169,752				
0299999	Total - Authorized General Account, Non-Affiliates					2,515,493,190	959,006	789,239	10,709,678	0	0	982,841	0
0399999	Total - Authorized General Account					2,515,493,190	959,006	789,239	10,709,678	0	0	982,841	0
0799999	Total - Authorized and Unauthorized General Account					2,515,493,190	959,006	789,239	10,709,678	0	0	982,841	0
1599999	Totals					2,515,493,190	959,006	789,239	10,709,678	0	0	982,841	0

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Type	7 Premiums	8 Unearned Premiums (estimated)	9 Reserve Credit Taken Other Than for Unearned Premiums	Outstanding Surplus Relief		12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
									10	11		
									Current Year	Prior Year		
Authorized General Account - Non-Affiliates												
65676.....	35-0472300.....	.06/01/1989	Lincoln National Life Insurance Company.....	Fort Wayne, IN.....	OTH/I.....	1,984	.....	.....	.....	.....	.....	.....
65498.....	23-1503749.....	.01/01/1994	Life Insurance Co. of North America.....	Philadelphia, PA.....	CO/G.....	.....	.....	.....227,890	.....	.....	.....	.....
62235.....	01-0278678.....	.09/01/1981	UNUM Life Insurance Company.....	Portland, ME.....	OTH/G.....	.....	.....	.....59,749	.....	.....	.....	.....
0299999.	Total - Authorized General Account - Non-Affiliates.....					1,984	0	287,639	0	0	0	0
0399999.	Total - Authorized General Account.....					1,984	0	287,639	0	0	0	0
0799999.	Total - Authorized and Unauthorized General Account.....					1,984	0	287,639	0	0	0	0
1599999.	Totals.....					1,984	0	287,639	0	0	0	0

SCHEDULE S - PART 4

Reinsurance Ceded To Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14
NAIC Company Code	Federal ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols. 5 + 6 + 7)	Letters of Credit	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9 + 10 + 11 + 12 + 13 But Not in Excess of Col. 8

NONE

SCHEDULE S - PART 5

Five-Year Exhibit of Reinsurance Ceded Business
(000 Omitted)

	1 2006	2 2005	3 2004	4 2003	5 2002
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts.....	10,712	9,770	9,059	6,910	5,749
2. Commissions and reinsurance expense allowances.....	526	449	434	381	294
3. Contract claims.....	5,472	6,076	7,187	3,400	3,420
4. Surrender benefits and withdrawals for life contracts.....					
5. Dividends to policyholders.....					
6. Reserve adjustments on reinsurance ceded.....	130	95	80	96	100
7. Increase in aggregate reserves for life and accident and health contracts.....	(113)	137	(59)	(21)	93
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected.....	77	396	64	55	43
9. Aggregate reserves for life and accident and health contracts.....	1,247	1,360	1,223	1,282	1,201
10. Liability for deposit-type contracts.....					
11. Contract claims unpaid.....	1,050	805	1,163	374	550
12. Amounts recoverable on reinsurance.....	332	366	488	296	1,388
13. Experience rating refunds due or unpaid.....					
14. Policyholders' dividends (not included in Line 10).....					
15. Commissions and reinsurance expense allowances unpaid.....					
16. Unauthorized reinsurance offset.....					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
17. Funds deposited by and withheld from (F).....					
18. Letters of credit (L).....					
19. Trust agreements (T).....					
20. Other (O).....					

SCHEDULE S - PART 6

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1	2	3
	As Reported (Net of Ceded)	Restatement Adjustments	Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 10).....	49,252,856,712		49,252,856,712
2. Reinsurance ceded (Line 14).....	332,068	(189,853)	142,215
3. Premiums and considerations (Line 13).....	354,113,170	76,592	354,189,762
4. Net credit for ceded reinsurance.....	XXX	3,444,905	3,444,905
5. All other admitted assets (balance).....	691,513,405		691,513,405
6. Total assets excluding Separate Accounts (Line 24).....	50,298,815,355	3,331,644	50,302,146,999
7. Separate Account Assets (Line 25).....			0
8. Total assets (Line 26).....	50,298,815,355	3,331,644	50,302,146,999
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2).....	40,619,988,082	1,246,644	40,621,234,726
10. Liability for deposit-type contracts (Line 3).....	15,038,507		15,038,507
11. Claim reserves (Line 4).....	2,540,453,764	1,050,000	2,541,503,764
12. Policyholder dividends/reserves (Lines 5 through 7).....	3,942	1,035,000	1,038,942
13. Premium & annuity considerations received in advance (Line 8).....	508,917,913		508,917,913
14. Other contract liabilities (Line 9).....	219,899,705		219,899,705
15. Reinsurance in unauthorized companies (Line 24.2).....			0
16. Funds held under reinsurance with unauthorized reinsurers (Line 24.3).....		XXX	0
17. All other liabilities (balance).....	2,208,214,977		2,208,214,977
18. Total liabilities excluding Separate Accounts (Line 26).....	46,112,516,890	3,331,644	46,115,848,534
19. Separate Account liabilities (Line 27).....			0
20. Total liabilities (Line 28).....	46,112,516,890	3,331,644	46,115,848,534
21. Capital & surplus (Line 38).....	4,186,298,465	XXX	4,186,298,465
22. Total liabilities, capital & surplus (Line 39).....	50,298,815,355	3,331,644	50,302,146,999
NET CREDIT FOR CEDED REINSURANCE			
23. Contract reserves.....	1,246,644		
24. Claim reserves.....	1,050,000		
25. Policyholder dividends/reserves.....	1,035,000		
26. Premium & annuity considerations received in advance.....	0		
27. Liability for deposit-type contracts.....	0		
28. Other contract liabilities.....	0		
29. Reinsurance ceded assets.....	189,853		
30. Other ceded reinsurance recoverables.....	0		
31. Total ceded reinsurance recoverables.....	3,521,497		
32. Premiums and considerations.....	76,592		
33. Reinsurance in unauthorized companies.....	0		
34. Other ceded reinsurance payables/offsets.....	0		
35. Total ceded reinsurance payables/offsets.....	76,592		
36. Total net credit for ceded reinsurance.....	3,444,905		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.		1 Is Insurer Licensed? (YES or NO)	Direct Business Only				
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Mem- bership and Other Fees	5 Deposit-Type Contract Funds	6 Other Considerations
			2 Life Insurance Premiums	3 Annuity Considerations			
1.	Alabama.....	AL.....YES.....	5,527,519		90,253,342		
2.	Alaska.....	AK.....YES.....	313,771		9,402,916		
3.	Arizona.....	AZ.....YES.....	2,078,261		48,309,267		
4.	Arkansas.....	AR.....YES.....	3,068,591		58,429,775		
5.	California.....	CA.....YES.....	10,147,890		231,822,876		
6.	Colorado.....	CO.....YES.....	1,163,091		40,568,002		
7.	Connecticut.....	CT.....YES.....	687,721		17,711,366		
8.	Delaware.....	DE.....YES.....	688,772		8,112,487		
9.	District of Columbia.....	DC.....YES.....	186,198		3,203,124		
10.	Florida.....	FL.....YES.....	10,463,189		234,553,906		
11.	Georgia.....	GA.....YES.....	7,967,223		152,905,859		
12.	Hawaii.....	HI.....YES.....	359,162		23,454,993		
13.	Idaho.....	ID.....YES.....	453,037		24,743,886		
14.	Illinois.....	IL.....YES.....	3,677,130		118,103,535		
15.	Indiana.....	IN.....YES.....	4,244,216		95,845,962		
16.	Iowa.....	IA.....YES.....	1,401,485		49,147,006		
17.	Kansas.....	KS.....YES.....	1,180,714		38,509,823		
18.	Kentucky.....	KY.....YES.....	2,533,419		48,988,943		
19.	Louisiana.....	LA.....YES.....	3,525,117		68,212,086		
20.	Maine.....	ME.....YES.....	306,650		9,521,266		
21.	Maryland.....	MD.....YES.....	2,371,903		51,938,040		
22.	Massachusetts.....	MA.....YES.....	1,613,607		17,015,812		
23.	Michigan.....	MI.....YES.....	3,829,486		134,183,296		
24.	Minnesota.....	MN.....YES.....	2,266,088		52,842,486		
25.	Mississippi.....	MS.....YES.....	3,578,589		63,453,296		
26.	Missouri.....	MO.....YES.....	2,062,576		68,047,037		
27.	Montana.....	MT.....YES.....	337,065		14,055,370		
28.	Nebraska.....	NE.....YES.....	484,364		30,937,515		
29.	Nevada.....	NV.....YES.....	915,229		30,518,046		
30.	New Hampshire.....	NH.....YES.....	275,297		7,220,785		
31.	New Jersey.....	NJ.....YES.....	109,528		46,897,424		
32.	New Mexico.....	NM.....YES.....	1,286,706		21,101,858		
33.	New York.....	NY.....NO.....	58,616		3,007,321		
34.	North Carolina.....	NC.....YES.....	7,151,783		141,186,013		
35.	North Dakota.....	ND.....YES.....	382,762		18,147,494		
36.	Ohio.....	OH.....YES.....	5,299,169		115,874,481		
37.	Oklahoma.....	OK.....YES.....	1,661,653		38,298,998		
38.	Oregon.....	OR.....YES.....	927,956		54,080,066		
39.	Pennsylvania.....	PA.....YES.....	4,172,902		150,805,800		
40.	Rhode Island.....	RI.....YES.....	576,208		10,240,434		
41.	South Carolina.....	SC.....YES.....	3,724,682		58,600,298		
42.	South Dakota.....	SD.....YES.....	640,177		33,783,629		
43.	Tennessee.....	TN.....YES.....	4,635,258		97,374,057		
44.	Texas.....	TX.....YES.....	13,704,778		257,508,875		
45.	Utah.....	UT.....YES.....	357,469		22,149,839		
46.	Vermont.....	VT.....YES.....	151,059		5,688,425		
47.	Virginia.....	VA.....YES.....	3,130,258		106,233,299		
48.	Washington.....	WA.....YES.....	1,504,330		68,776,630		
49.	West Virginia.....	WV.....YES.....	1,062,846		20,790,820		
50.	Wisconsin.....	WI.....YES.....	2,989,279		53,690,099		
51.	Wyoming.....	WY.....YES.....	177,876		8,765,498		
52.	American Samoa.....	AS.....YES.....	14,961		120,713		
53.	Guam.....	GU.....YES.....	248,092		9,984,951		
54.	Puerto Rico.....	PR.....YES.....	226,499		40,291,603		
55.	US Virgin Islands.....	VI.....YES.....	56,283		3,624,347		
56.	Northern Mariana Islands.....	MP.....YES.....	11,627		162,732		
57.	Canada.....	CN.....NO.....			3,098		
58.	Aggregate Other Alien.....	OT.....XXX.....	1,123,682,653	267,307,176	7,722,709,945	0	0
59.	Subtotal.....	(a).....55.....	1,255,652,770	267,307,176	10,951,910,850	0	0
90.	Reporting entity contributions for employee benefit plans.....	XXX.....	440,166		3,876,049		
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX.....	739				
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX.....					
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX.....	117,458		17,257,243		
94.	Aggregate other amounts not allocable by State.....	XXX.....	0	0	0	0	0
95.	Totals (Direct Business).....	XXX.....	1,256,211,133	267,307,176	10,973,044,142	0	0
96.	Plus reinsurance assumed.....	XXX.....					
97.	Totals (All Business).....	XXX.....	1,256,211,133	267,307,176	10,973,044,142	0	0
98.	Less reinsurance ceded.....	XXX.....	11,028,770		1,984		
99.	Totals (All Business) less reinsurance ceded.....	XXX.....	1,245,182,363	267,307,176	(b).....10,973,042,158	0	0

DETAILS OF WRITE-INS

5801.	Japan.....	XXX.....	1,123,671,034	267,307,176	7,722,497,796		
5802.	Hong Kong.....	XXX.....			108,158		
5803.	Palau.....	XXX.....	11,542		84,484		
5898.	Summary of remaining write-ins for line 58 from overflow page.....	XXX.....	77	0	19,507	0	0
5899.	Total (Lines 5801 thru 5803 plus 5898) (Line 58 above).....	XXX.....	1,123,682,653	267,307,176	7,722,709,945	0	0
9401.	.....	XXX.....					
9402.	.....	XXX.....					
9403.	.....	XXX.....					
9498.	Summary of remaining write-ins for line 94 from overflow page.....	XXX.....	0	0	0	0	0
9499.	Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX.....	0	0	0	0	0

Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

Ordinary life, annuity, and accident and healrh premiums are allocated by state of residence.
Group life premiums are allocated by the group's principal state of residence.

(a) Insert the number of yes responses except for Canada and Other Alien.
(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column, Line 1. Indicate which:
Exhibit1, Line 6.4,10.4 and 16.4, Cols. 8,9 and 10

SCHEDULE T - PART 2

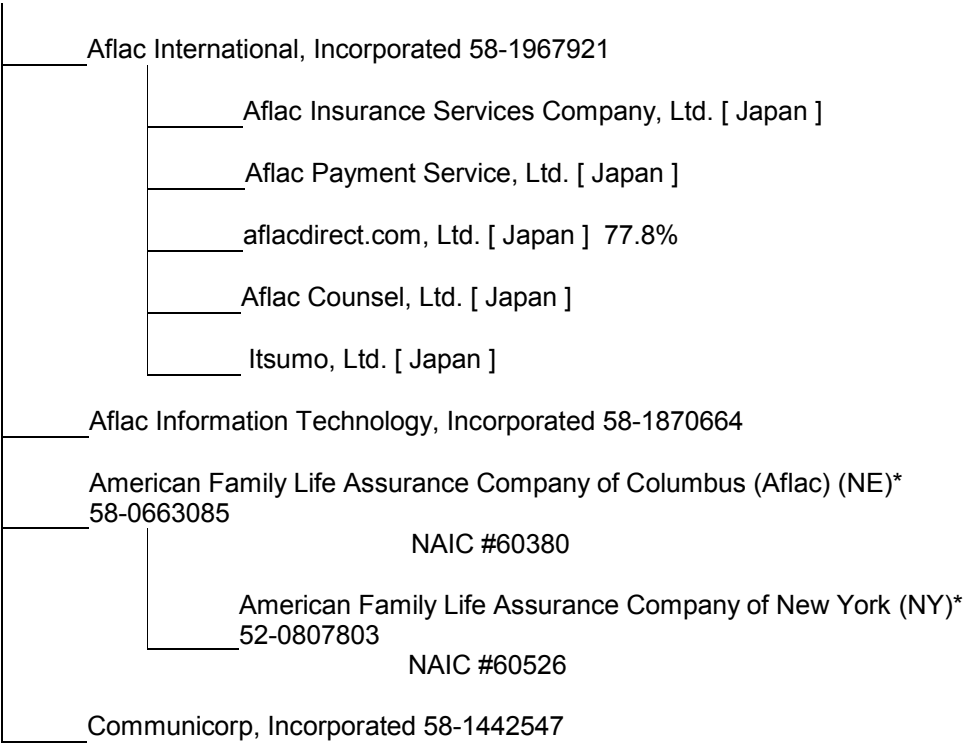
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only				
			1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts
States, Etc.			6 Totals				
1.	Alabama.....	AL.....	5,527,519		12,742,280	1,762,592	20,032,391
2.	Alaska.....	AK.....	313,771		1,106,215	29,754	1,449,740
3.	Arizona.....	AZ.....	2,078,261		10,540,952	426,045	13,045,258
4.	Arkansas.....	AR.....	3,068,591		6,491,937	301,899	9,862,427
5.	California.....	CA.....	10,147,890		42,105,956	854,460	53,108,306
6.	Colorado.....	CO.....	1,163,091		4,795,234	534,909	6,493,234
7.	Connecticut.....	CT.....	687,721		6,472,552	22,338	7,182,611
8.	Delaware.....	DE.....	688,772		2,372,335	22,582	3,083,689
9.	District of Columbia.....	DC.....	186,198		823,885	11,716	1,021,799
10.	Florida.....	FL.....	10,463,189		46,114,815	2,806,414	59,384,418
11.	Georgia.....	GA.....	7,967,223		16,467,836	1,691,001	26,126,060
12.	Hawaii.....	HI.....	359,162		733,171	133,040	1,225,373
13.	Idaho.....	ID.....	453,037		2,014,054	90,513	2,557,604
14.	Illinois.....	IL.....	3,677,130		20,511,732	3,171,667	27,360,529
15.	Indiana.....	IN.....	4,244,216		16,350,387	1,931,148	22,525,751
16.	Iowa.....	IA.....	1,401,485		5,406,730	1,133,703	7,941,918
17.	Kansas.....	KS.....	1,180,714		4,581,646	356,747	6,119,107
18.	Kentucky.....	KY.....	2,533,419		9,009,315	766,488	12,309,222
19.	Louisiana.....	LA.....	3,525,117		10,012,039	408,470	13,945,626
20.	Maine.....	ME.....	306,650		1,673,124	166,632	2,146,406
21.	Maryland.....	MD.....	2,371,903		13,950,776	104,107	16,426,786
22.	Massachusetts.....	MA.....	1,613,607		6,895,783	7,021	8,516,411
23.	Michigan.....	MI.....	3,829,486		29,687,591	1,761,256	35,278,333
24.	Minnesota.....	MN.....	2,266,088		8,330,160	2,023,925	12,620,173
25.	Mississippi.....	MS.....	3,578,589		6,349,375	632,645	10,560,609
26.	Missouri.....	MO.....	2,062,576		11,175,460	551,234	13,789,270
27.	Montana.....	MT.....	337,065		457,412	114,444	908,921
28.	Nebraska.....	NE.....	484,364		2,698,808	500,688	3,683,860
29.	Nevada.....	NV.....	915,229		7,385,273	198,494	8,498,996
30.	New Hampshire.....	NH.....	275,297		1,761,239	9,283	2,045,819
31.	New Jersey.....	NJ.....	109,528		8,041,232	118,691	8,269,451
32.	New Mexico.....	NM.....	1,286,706		2,799,892	213,472	4,300,070
33.	New York.....	NY.....	58,616		577,056	40,083	675,755
34.	North Carolina.....	NC.....	7,151,783		21,561,065	881,811	29,594,659
35.	North Dakota.....	ND.....	382,762		1,458,519	332,089	2,173,370
36.	Ohio.....	OH.....	5,299,169		28,956,246	1,933,011	36,188,426
37.	Oklahoma.....	OK.....	1,661,653		3,274,636	172,775	5,109,064
38.	Oregon.....	OR.....	927,956		6,952,513	208,590	8,089,059
39.	Pennsylvania.....	PA.....	4,172,902		42,890,551	1,600,149	48,663,602
40.	Rhode Island.....	RI.....	576,208		3,890,079	9,733	4,476,020
41.	South Carolina.....	SC.....	3,724,682		8,525,954	812,879	13,063,515
42.	South Dakota.....	SD.....	640,177		2,354,752	1,048,705	4,043,634
43.	Tennessee.....	TN.....	4,635,258		11,905,260	942,823	17,483,341
44.	Texas.....	TX.....	13,704,778		31,906,705	2,105,851	47,717,334
45.	Utah.....	UT.....	357,469		1,460,077	117,558	1,935,104
46.	Vermont.....	VT.....	151,059		1,233,934	17,064	1,402,057
47.	Virginia.....	VA.....	3,130,258		16,395,487	887,248	20,412,993
48.	Washington.....	WA.....	1,504,330		10,386,407	412,996	12,303,733
49.	West Virginia.....	WV.....	1,062,846		3,004,564	269,113	4,336,523
50.	Wisconsin.....	WI.....	2,989,279		15,486,638	1,248,238	19,724,155
51.	Wyoming.....	WY.....	177,876		395,020	42,745	615,641
52.	American Samoa.....	AS.....	14,961		27		14,988
53.	Guam.....	GU.....	248,092		201,849		449,941
54.	Puerto Rico.....	PR.....	226,499		2,820,445	76,765	3,123,709
55.	US Virgin Islands.....	VI.....	56,283		935,374	1,267	992,924
56.	Northern Mariana Islands.....	MP.....	11,627		168		11,795
57.	Canada.....	CN.....			1,137	880	2,017
58.	Aggregate Other Alien.....	OT.....	1,123,682,653	267,307,176			1,390,989,829
59.	Totals.....		1,255,652,770	267,307,176	536,433,659	36,019,751	2,095,413,356

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

AFLAC INCORPORATED 58-1167100



* Denotes insurer

SCHEDULE Y (Continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
Affiliated Transactions												
00000.....	58-1167100.....	Aflac Incorporated.....	664,812,245	.....	.....	.....	.....62,800,809	.....	...0..	.....	.....727,613,054	.....
60380.....	58-0663085.....	American Family Life Assr Co of Columbus.....	(664,812,245)	(3,000,000)	.....	.....	.....(129,465,967)	.....	...0..	.....	.....(797,278,212)	.....
60526.....	52-0807803.....	American Family Life Assr Co of New York.....	.....	.....3,000,000	.....	.....	.....(7,259,251)	.....	...0..	.....	.....(4,259,251)	.....
00000.....	58-1967921.....	Aflac International, Inc.....	.....	.....	.....	.....	.....1,835,844	.....	...0..	.....	.....1,835,844	.....
00000.....	58-1870664.....	Aflac Information Technology, Inc.....	.....	.....	.....	.....	.....9,558,484	.....	...0..	.....	.....9,558,484	.....
00000.....	00-0000000.....	Aflac Payment Service, Ltd.....	.....	.....	.....	.....	.....45,063,683	.....	...0..	.....	.....45,063,683	.....
00000.....	00-0000000.....	Itsumo, Ltd.....	.....	.....	.....	.....	.....172,284	.....	...0..	.....	.....172,284	.....
00000.....	58-1442547.....	Communicorp, Inc.....	.....	.....	.....	.....	.....17,294,114	.....	...0..	.....	.....17,294,114	.....
9999999.	Control Totals.....	.....	.....0	0	0	0	0	0	XXX	0	0	0

Annual Statement for the year 2006 of the **American Family Life Assurance Company of Columbus (Aflac)**

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

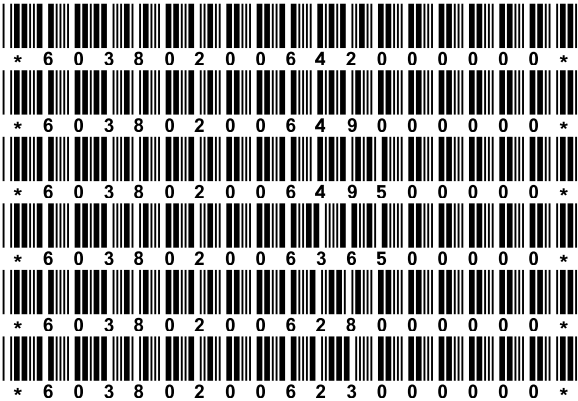
MARCH FILING		Responses
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the Risk-Based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the Risk-Based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an actuarial opinion be filed with this statement by March 1?	YES
APRIL FILING		
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7.	Will the Adjustment Form (if required) be filed with state of domicile and the NAIC by April 1?	YES
8.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
JUNE FILING		
9.	Will an audited financial report be filed by June 1?	YES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING		
10.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
11.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
12.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed by March 1?	YES
14.	Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed by March 1?	YES
15.	Will the Workers' Compensation Carve-Out Supplement be filed by March 1?	NO
16.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
17.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
APRIL FILING		
18.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
19.	Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1?	NO
20.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
21.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES

EXPLANATIONS:

BAR CODE:



Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2304. Prepaid premium tax recoverable.....	6,205,827	.....	.....6,205,827	7,567,079
2305. Deferred EDP development costs.....	19,781,980	19,781,979	1	.....
2306. Other assets.....	51,455,000	51,455,000	0	.....
2397. Summary of remaining write-ins for Line 23.....	77,442,807	71,236,979	6,205,828	7,567,079

Additional Write-ins for Summary of Operations:

		1 Current Year	2 Prior Year
08.304	Cancellation fees charged to agents.....	(20)	65
08.305	Gain/(loss) on disposal of equipment.....	(1,053,865)	(1,126,130)
08.306	Other income.....	2,816,639	715,045
08.397	Summary of remaining write-ins for Line 8.3.....	1,762,754	(411,020)

Additional Write-ins for Exhibit 2:

	Insurance				5	6
	1	Accident and Health		4		
		2	3			
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
09.304. Outsourcing.....	9,595,913		72,843,206		504,142	82,943,261
09.397. Summary of remaining write-ins for Line 9.3.....	9,595,913	0	72,843,206	0	504,142	82,943,261

Additional Write-ins for Nonadmitted Assets:

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2304. Other assets.....	51,455,000	50,549,036	(905,964)
2397. Summary of remaining write-ins for Line 23.....	51,455,000	50,549,036	(905,964)

Additional Write-Ins for Schedule T:

	1 Is Insurer Licensed? (Yes or No)	Direct Business Only				
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Mem- bership and Other Fees	5 Deposit-Type Contract Funds	6 Other Considerations
		2 Life Insurance Premiums	3 Annuity Considerations			
States, Etc.						
5804. Other	XXX.....	77	.....	.....19,507	.....	.....
5897. Summary of remaining write-ins for line 58.....	XXX.....	77	0	19,507	0	0

Additional Write-ins for Analysis of Operations:

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance(a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
08.304. Cancellation fees charged to agents.....	(19)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....(19)	.....
08.305. Gain/(loss) on disposal of equipment.....	(1,053,866)	.....	.....(129,122)	(26,913)	.....	.....	.....48	.....	.....381	.....	.....(898,260)	.....
08.306. Other income.....	2,816,639	.....	.....149,453	23,770	.....	.....	.....3,747	.....	.....29,507	.....	.....2,610,162	.....
08.397. Summary of remaining write-ins for Line 8.3.....	1,762,754	0	20,331	(3,143)	0	0	3,795	0	29,888	0	1,711,883	0

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15	16
		3	4												
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amounts Received During Year	Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Occupied by the Reporting Entity - Administrative															
1932 Wynnton Rd land/buildings.....		Columbus.....	GA...	12/01/1987	09/03/2004	27,040,390	.....	.....9,512,701	12,705,287	(1,573,314)	.....	.....	.....996,479	3,338,970	1,395,580
1901 Buena Vista Rd parking garage.....		Columbus.....	GA...	08/31/1987	09/03/2004	5,098,830	.....	.....1,711,423	2,691,535	(181,767)	.....	.....	.....45,814	.....	.....8,891
Lot 1 Ansley Ct land.....		Columbus.....	GA...	07/06/1984	02/28/1994	143,049	.....	.....143,049	255,000	.....	.....	.....	.....	.....	.....
855/917 Brown Ave land/buildings.....		Columbus.....	GA...	06/30/1994	06/17/2005	24,817,967	.....	.....17,859,158	14,779,236	(1,067,350)	.....	.....	.....733,734	4,863,438	1,763,971
Tateshina Rec.Center.....		Nagano.....	Japan	12/01/1984	.....	.....2,060,566	.....	.....1,350,224	1,015,163	(24,594)	(12,110)	.....	.....	.....10,915	101,870
Aflac Square Building.....		Tokyo.....	Japan	05/01/1994	07/21/2001	319,934,345	.....	.....235,966,012	181,514,567	(4,814,621)	(2,116,358)	.....	.....508,808	5,990,035	6,913,125
Nishikigaoka Building.....		Miyagi.....	Japan	03/01/1996	.....	.....440,727	.....	.....354,458	310,916	(7,963)	(3,192)	.....	.....	.....1,029	8,341
Tokyu Harvest Club Ito.....		Shizuoka.....	Japan	04/01/1996	.....	.....178,171	.....	.....144,689	144,689	(3,115)	(1,302)	.....	.....	.....	.....536
Tokyu Harvest Club Katsuura.....		Chiba.....	Japan	06/01/1996	.....	.....103,341	.....	.....83,790	83,790	(1,847)	(754)	.....	.....	.....	.....275
0299999. Properties Occupied by the Reporting Entity - Administrative.....						379,817,386	0	267,125,504	213,500,183	(7,674,571)	(2,133,716)	0	2,284,835	14,204,387	10,192,589
0399999. Total - Properties Occupied by the Reporting Entity.....						379,817,386	0	267,125,504	213,500,183	(7,674,571)	(2,133,716)	0	2,284,835	14,204,387	10,192,589
Properties Held for Sale															
Mitaka Computer Center.....		Tokyo.....	Japan	05/01/1983	12/31/2006	8,818,288	.....	.....8,818,288	8,818,288	(343,244)	(79,033)	.....	.....188,901	1,096,987	634,666
Parking Lot.....		Tokyo.....	Japan	11/01/1985	12/31/2006	1,341,567	.....	.....1,341,567	1,341,567	(285)	(11,819)	.....	.....	.....31,902	17,087
Mitaka Seminar House.....		Tokyo.....	Japan	05/01/1983	12/31/2006	7,470,905	.....	.....7,470,905	7,470,905	(666,942)	(71,680)	.....	.....	.....537,518	684,218
Washington Avenue.....		Talbotton.....	GA...	10/07/1994	.....	.....108,887	.....	.....108,887	108,887	.....	.....	.....	.....	.....	.....
0599999. Total - Properties Held for Sale.....						17,739,647	0	17,739,647	17,739,647	(1,010,471)	(162,532)	0	188,901	1,666,407	1,335,971
9999999. Totals.....						397,557,033	0	284,865,151	231,239,830	(8,685,042)	(2,296,248)	0	2,473,736	15,870,794	11,528,560

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4								
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in Good Standing											
Residential Mortgages - All Other											
923.....		Kanagawa.....	Japan.....	E.....	12/11/2002.....	2.000.....	58,769.....	(573).....	.....	220,684.....	12/11/2002.....
924.....		Kanagawa.....	Japan.....	E.....	07/16/2003.....	2.000.....	92,187.....	(899).....	.....	220,684.....	07/16/2003.....
1021.....		Tokyo.....	Japan.....	.....	08/02/1989.....	2.000.....	16,324.....	(165).....	.....	622,525.....	08/02/1989.....
1131.....		Hyogo.....	Japan.....	.....	11/16/1990.....	2.000.....	20,960.....	(205).....	.....	165,002.....	11/16/1990.....
1132.....		Hyogo.....	Japan.....	.....	11/16/1990.....	2.000.....	23,957.....	(235).....	.....	165,002.....	11/16/1990.....
1161.....		Saitama.....	Japan.....	.....	12/10/1990.....	2.000.....	18,470.....	(185).....	.....	322,391.....	12/10/1990.....
1162.....		Saitama.....	Japan.....	.....	12/10/1990.....	2.000.....	18,786.....	(188).....	.....	322,391.....	12/10/1990.....
1212.....		Saitama.....	Japan.....	.....	03/15/1991.....	2.000.....	11,281.....	(110).....	.....	382,042.....	03/15/1991.....
1295.....		Saitama.....	Japan.....	.....	01/25/1999.....	2.000.....	133,566.....	(1,289).....	.....	566,703.....	01/25/1999.....
1311.....		Hokkaido.....	Japan.....	.....	12/20/1991.....	2.000.....	10,075.....	(98).....	.....	305,600.....	12/20/1991.....
1371.....		Tokyo.....	Japan.....	.....	07/20/1992.....	2.000.....	35,157.....	(365).....	.....	432,844.....	07/20/1992.....
1511.....		Tokyo.....	Japan.....	.....	03/09/1993.....	2.000.....	49,328.....	(473).....	.....	361,011.....	03/09/1993.....
1741.....		Saitama.....	Japan.....	.....	07/25/1994.....	2.000.....	38,202.....	(381).....	.....	352,615.....	07/25/1994.....
1771.....		Kanagawa.....	Japan.....	.....	10/03/1994.....	2.000.....	83,881.....	(848).....	.....	409,705.....	10/03/1994.....
1911.....		Tokyo.....	Japan.....	.....	03/10/1995.....	2.000.....	22,849.....	(216).....	.....	365,209.....	03/10/1995.....
1921.....		Tokyo.....	Japan.....	.....	03/14/1995.....	2.000.....	20,886.....	(198).....	.....	423,978.....	03/14/1995.....
1922.....		Tokyo.....	Japan.....	.....	06/01/1999.....	2.000.....	11,592.....	(110).....	.....	423,978.....	06/01/1999.....
1971.....		Tokyo.....	Japan.....	E.....	05/31/1995.....	2.000.....	28,086.....	(297).....	.....	1,032,659.....	05/31/1995.....
1982.....		Tokyo.....	Japan.....	.....	04/22/2004.....	2.000.....	138,389.....	(1,316).....	.....	558,520.....	04/22/2004.....
2021.....		Tokyo.....	Japan.....	.....	09/20/1995.....	2.000.....	64,845.....	(615).....	.....	457,242.....	09/20/1995.....
2061.....		Kanagawa.....	Japan.....	.....	02/02/1996.....	2.000.....	51,772.....	(530).....	.....	259,204.....	02/02/1996.....
2072.....		Chiba.....	Japan.....	.....	04/18/2005.....	2.000.....	58,769.....	(828).....	.....	260,264.....	04/18/2005.....
2141.....		Shizuoka.....	Japan.....	.....	08/30/1996.....	2.000.....	101,446.....	(986).....	.....	270,338.....	08/30/1996.....
2231.....		Fukuoka.....	Japan.....	.....	05/15/1997.....	2.000.....	91,827.....	(886).....	.....	268,659.....	05/15/1997.....
2241.....		Tokyo.....	Japan.....	.....	08/01/1997.....	2.000.....	98,423.....	(925).....	.....	696,835.....	08/01/1997.....
2271.....		Kanagawa.....	Japan.....	.....	03/02/1998.....	2.000.....	143,658.....	(1,357).....	.....	545,714.....	03/02/1998.....
2281.....		Aichi.....	Japan.....	.....	03/27/1998.....	2.000.....	78,757.....	(736).....	.....	240,114.....	03/27/1998.....
2321.....		Saitama.....	Japan.....	.....	12/24/1998.....	2.000.....	3,132.....	(41).....	.....	327,428.....	12/24/1998.....
2351.....		Chiba.....	Japan.....	.....	02/24/1999.....	2.000.....	134,329.....	(1,259).....	.....	455,209.....	02/24/1999.....
2352.....		Tokyo.....	Japan.....	.....	07/04/2003.....	2.000.....	55,139.....	(517).....	.....	455,209.....	07/04/2003.....
2382.....		Tokyo.....	Japan.....	.....	12/21/2006.....	2.000.....	125,934.....	.....	.....	651,499.....	12/21/2006.....
2391.....		Kanagawa.....	Japan.....	.....	09/17/1999.....	2.000.....	147,779.....	(1,377).....	.....	587,692.....	09/17/1999.....
2411.....		Tokyo.....	Japan.....	.....	12/10/1999.....	2.000.....	115,865.....	(1,086).....	.....	436,571.....	12/10/1999.....
2412.....		Tokyo.....	Japan.....	.....	12/17/2002.....	2.000.....	66,807.....	(626).....	.....	436,571.....	12/17/2002.....
2441.....		Tokyo.....	Japan.....	.....	08/24/2000.....	2.000.....	21,828.....	(314).....	.....	143,691.....	08/24/2000.....
2481.....		Tokyo.....	Japan.....	.....	03/05/2001.....	2.000.....	65,800.....	(620).....	.....	308,958.....	03/05/2001.....
2501.....		Osaka.....	Japan.....	.....	03/19/2001.....	2.000.....	77,659.....	(758).....	.....	406,935.....	03/19/2001.....
2511.....		Tokyo.....	Japan.....	.....	06/06/2001.....	2.000.....	88,966.....	(1,016).....	.....	475,779.....	06/06/2001.....
2531.....		Saitama.....	Japan.....	.....	11/26/2001.....	2.000.....	127,561.....	(1,184).....	.....	413,078.....	11/26/2001.....
2541.....		Tokyo.....	Japan.....	.....	03/25/2002.....	2.000.....	37,920.....	(841).....	.....	401,310.....	03/25/2002.....
2551.....		Tokyo.....	Japan.....	.....	04/15/2002.....	2.000.....	167,912.....	(1,558).....	.....	638,261.....	04/15/2002.....
2571.....		Kanagawa.....	Japan.....	.....	07/12/2002.....	2.000.....	69,123.....	(638).....	.....	395,013.....	07/12/2002.....
2581.....		Hyogo.....	Japan.....	.....	10/28/2002.....	2.000.....	171,589.....	(1,592).....	.....	337,503.....	10/28/2002.....
2591.....		Chiba.....	Japan.....	.....	12/06/2002.....	2.000.....	172,624.....	(1,658).....	.....	411,300.....	12/06/2002.....
2601.....		Chiba.....	Japan.....	.....	12/02/2002.....	2.000.....	94,697.....	(884).....	.....	478,633.....	12/02/2002.....
2631.....		Saitama.....	Japan.....	.....	03/19/2003.....	2.000.....	132,101.....	(1,248).....	.....	408,362.....	03/19/2003.....
2641.....		Saitama.....	Japan.....	.....	03/18/2003.....	2.000.....	29,651.....	(273).....	.....	403,983.....	03/18/2003.....
2651.....		Hyogo.....	Japan.....	.....	03/25/2003.....	2.000.....	143,250.....	(1,339).....	.....	259,894.....	03/25/2003.....
2661.....		Tokyo.....	Japan.....	.....	07/23/2003.....	2.000.....	125,453.....	(1,193).....	.....	265,217.....	07/23/2003.....
2662.....		Tokyo.....	Japan.....	.....	09/26/2003.....	2.000.....	6,690.....	(64).....	.....	265,217.....	09/26/2003.....
2671.....		Tokyo.....	Japan.....	.....	08/22/2003.....	2.000.....	163,248.....	(1,561).....	.....	319,189.....	08/22/2003.....

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Value of Land and Buildings	12 Date of Last Appraisal or Valuation
		3 City	4 State								
2681.....		Kanagawa.....	Japan.....	.....	...09/25/2003	2.000	122,759	.....	.....(1,134)	387,675	09/25/2003
2701.....		Kanagawa.....	Japan.....	.....	...05/07/2004	2.000	167,626	.....	.....(1,563)	394,995	05/07/2004
2711.....		Tokyo.....	Japan.....	.....	...03/31/2004	2.000	85,616	.....	.....(910)	330,226	03/31/2004
2721.....		Tokyo.....	Japan.....	.....	...04/08/2004	2.000	207,112	.....	.....(1,917)	491,646	04/08/2004
2731.....		Tokyo.....	Japan.....	.....	...07/29/2004	2.000	108,707	.....	.....(1,020)	511,628	07/29/2004
2741.....		Tokyo.....	Japan.....	.....	...12/17/2004	2.000	153,042	.....	.....(1,414)	593,846	12/17/2004
2751.....		Fukuoka.....	Japan.....	.....	...03/17/2005	2.000	104,124	.....	.....(985)	276,929	03/17/2005
2761.....		Fukuoka.....	Japan.....	.....	...03/24/2005	2.000	110,851	.....	.....(1,018)	327,685	03/24/2005
2771.....		Tokyo.....	Japan.....	.....	...03/24/2005	2.000	133,490	.....	.....(1,265)	331,600	03/24/2005
2781.....		Kanagawa.....	Japan.....	.....	...04/27/2005	2.000	115,440	.....	.....(1,072)	385,614	04/27/2005
2791.....		Tokyo.....	Japan.....	.....	...06/13/2005	2.000	87,112	.....	.....(847)	302,242	06/13/2005
2801.....		Tokyo.....	Japan.....	.....	...07/21/2005	2.000	55,015	.....	.....(1,090)	294,811	07/21/2005
2841.....		Kanagawa.....	Japan.....	.....	...03/23/2006	2.000	162,646	.....	.....	.....408,026	03/23/2006
2851.....		Kanagawa.....	Japan.....	.....	...05/31/2006	2.000	122,996	.....	.....	.....404,668	05/31/2006
2861.....		Chiba.....	Japan.....	.....	...06/15/2006	2.000	164,520	.....	.....	.....304,760	06/15/2006
2901.....		Osaka.....	Japan.....	.....	...08/03/2006	2.000	164,914	.....	.....	.....502,896	08/03/2006
2931.....		Saitama.....	Japan.....	.....	...10/10/2006	2.000	148,882	.....	.....	.....350,936	10/10/2006
2941.....		Tokyo.....	Japan.....	.....	...09/28/2006	2.000	124,670	.....	.....	.....382,000	09/28/2006
2951.....		Saitama.....	Japan.....	.....	...10/16/2006	2.000	232,959	.....	.....	.....553,270	10/16/2006
2961.....		Gunma.....	Japan.....	.....	...10/25/2006	2.000	83,354	.....	.....	.....378,683	10/25/2006
2962.....		Gunma.....	Japan.....	.....	...12/26/2006	2.000	83,956	.....	.....	.....378,683	12/26/2006
2971.....		Tokyo.....	Japan.....	.....	...10/26/2006	2.000	207,376	.....	.....	.....469,314	10/26/2006
2981.....		Tokyo.....	Japan.....	.....	...10/26/2006	2.000	82,951	.....	.....	.....469,314	10/26/2006
2811.....		Tokyo.....	Japan.....	.....	...02/15/2006	2.000	215,243	.....	.....	.....373,604	02/15/2006
2821.....		Tokyo.....	Japan.....	.....	...02/10/2006	2.000	242,038	.....	.....	.....363,529	02/10/2006
2831.....		Kanagawa.....	Japan.....	.....	...03/29/2006	2.000	121,428	.....	.....	.....276,215	03/29/2006
2871.....		Tokyo.....	Japan.....	.....	...06/23/2006	2.000	245,914	.....	.....	.....495,340	06/23/2006
2881.....		Chiba.....	Japan.....	.....	...07/28/2006	2.000	246,679	.....	.....	.....468,474	07/28/2006
2891.....		Tokyo.....	Japan.....	.....	...07/28/2006	2.000	82,731	.....	.....	.....308,958	07/28/2006
2911.....		Chiba.....	Japan.....	.....	...08/30/2006	2.000	247,449	.....	.....	.....703,905	08/30/2006
2921.....		Tokyo.....	Japan.....	.....	...09/11/2006	2.000	124,448	.....	.....	.....395,559	09/11/2006
2991.....		Tokyo.....	Japan.....	.....	...11/29/2006	2.000	167,480	.....	.....	.....355,134	11/29/2006
3001.....		Tokyo.....	Japan.....	.....	...12/14/2006	2.000	167,912	.....	.....	.....476,031	12/14/2006
0399999. Total - Mortgages in Good Standing - Residential Mortgages - All Other.....							8,758,740	0	(50,900)	33,782,614	XXX.....
0899999. Total - Mortgages in Good Standing.....							8,758,740	0	(50,900)	33,782,614	XXX.....
9999999. Totals.....							8,758,740	0	(50,900)	33,782,614	XXX.....

General Interrogatory:

1. Mortgages in good standing \$.....0 unpaid taxes \$.....0 interest due and unpaid.
2. Restructured mortgages \$.....0 unpaid taxes \$.....0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.
4. Mortgages in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3			Book Value/Recorded Investment	Increase	Increase (Decrease)	Book Value/Recorded Investment Excluding		Foreign Exchange	Realized	Total
Loan Number	City	State	Loan Type	Date Acquired	Excluding Accrued Interest Prior Year	(Decrease) by Adjustment	by Foreign Exchange Adjustment	Accrued Interest at Disposition	Consideration Received	Profit (Loss) on Sale	Profit (Loss) on Sale	Profit (Loss) on Sale
Mortgages Sold												
1751.....	Kanagawa.....	JP.....		..08/10/1994...	87,970		(768)	87,202				0
2051.....	Tokyo.....	JP.....		01/31/1996...	117,568		(1,027)	116,541				0
2191.....	Tokyo.....	JP.....		03/14/1997...	49,743		(435)	49,308				0
2381.....	Tokyo.....	JP.....		09/20/1999...	82,578		(721)	81,857				0
2421.....	Nagano.....	JP.....		02/17/2000...	76,602		(669)	75,933				0
2422.....	Nagano.....	JP.....		03/09/2001...	75,237		(656)	74,581				0
1473.....	Tokyo.....	JP.....		11/04/2003...	46,935		(410)	46,525				0
2691.....	Tokyo.....	JP.....		12/05/2003...	196,678		(1,717)	194,961				0
0299999. Total - Mortgages Sold.....					733,311	0	(6,403)	726,908	0	0	0	0
9999999. Totals.....					733,311	0	(6,403)	726,908	0	0	0	0

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2		3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
CUSIP Identification	Name or Description		Code	4		Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Additional Investment During Year Actual Cost	Fair Value	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commitment for Additional Investment	Percentage of Ownership
				City	State														
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
01880*	10	3	ALLIANCE TECH. VENTURES (PV=1,000,000).....	ATLANTA.....	GA..	ALLIANCE TECH. VENTURES.....		03/09/1994	1	1,000,000		1,000,000		1,000,000					VARIOUS..
19999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....										1,000,000	0	1,000,000	0	1,000,000	0	0	0	0	XXX.....
Surplus Debentures - Unaffiliated																			
030367	AA	4	AMERICAN UNITED LIFE INS. (PV=42,000,000).....	INDIANAPOLIS..	IN...	UBS.....	1	05/31/2001		41,060,070		45,318,420		41,161,601			3,271,403		
468502	AA	7	JACKSON NATIONAL LIFE (PV=35,830,000).....	LANSING.....	MI...	UBS.....	1	01/13/2003		31,996,034	10,207,450	44,408,419		41,884,988			2,407,484		
53079Q	AB	3	LIBERTY MUTUAL (PV=14,000,000).....	BOSTON.....	MA..	SALOMON BROTHERS.....	2	02/07/2002		13,319,320		16,472,960		13,376,568			1,203,008		
604074	AA	2	MINNESOTA LIFE INS. CO. (PV=25,000,000).....	ST. PAUL.....	MN..	UBS.....	1	03/06/2002		28,807,809		31,283,250		28,451,251			1,973,567		
638671	AE	7	NATIONWIDE MUTUAL INS. (PV=23,625,000).....	COLUMBUS.....	OH..	CREDIT SUISSE FIRST BOSTON	1	03/20/2003		23,881,238		28,023,739		23,869,755			1,856,639		
677412	AD	0	OHIO NATIONAL LIFE INS. (PV=22,000,000).....	CINCINNATI.....	OH..	MCDONALD.....	1	01/31/2003		26,709,100		25,870,900		26,346,245			1,760,367		
707567	AA	1	PENN MUTUAL LIFE INS. CO. (PV=48,000,000).....	HORSHAM.....	PA..	GOLDMAN SACHS.....	1	06/16/2004		48,326,600		51,357,120		48,313,411			3,187,782		
743917	AH	9	PRUDENTIAL INS. CO. AMER (PV=42,250,000).....	NEWARK.....	NJ...	GOLDMAN SACHS.....	1	12/19/2001		44,865,608		53,044,030		44,624,440			3,449,811		
814120	AC	5	SECURITY BENEFIT LIFE (PV=20,970,000).....	TOPEKA.....	KS..	MORGAN STANLEY & CO.....	1	02/15/2005		22,741,316	1,816,317	23,492,062		24,477,960			1,473,323		
905641	AA	4	UNION CENTRAL LIFE INS.(PV=15,100,000).....	CINCINNATI.....	OH..	MORGAN STANLEY & CO.....	2	05/04/2001		13,596,946		16,687,161		13,709,072			1,262,301		
030367	AA	4	AMERICAN UNITED LIFE INS.(PV=5,000,000).....	INDIANAPOLIS..	IN...	UBS WARBURG.....	1	05/30/2001		4,719,750		5,395,050		4,745,260			392,770		
575767	AB	4	MASSACHUSETTS MUTUAL LIFE (PV=5,000,000).....	SPRINGFIELD...	MA..	UBS WARBURG.....	1	05/21/1997		4,891,450		5,978,900		4,910,754			383,954		
638671	AG	2	NATIONWIDE MUTUAL INS.(PV=18,475,000).....	COLUMBUS.....	OH..	VARIOUS.....	1	04/22/2004		18,192,800		18,084,069		18,202,933			1,222,763		
677412	AD	0	OHIO NATIONAL LIFE INS.(PV=5,200,000).....	CINCINNATI.....	OH..	MCDONALD INVESTMENTS.....	1	01/08/2003		5,817,760		6,114,940		5,772,302			429,032		
707567	AA	1	PENN MUTUAL LIFE INS CO (PV=10,000,000).....	HORSHAM.....	PA..	GOLDMAN.....	1	06/23/2004		9,837,000		10,699,400		9,843,058			666,951		
743917	AG	1	PRUDENTIAL INS.CO.(PV=7,000,000).....	NEWARK.....	NJ..	GOLDMAN.....	1	01/31/1997		7,084,210		7,080,920		7,005,733			524,646		
21999999. Total - Surplus Debentures - Unaffiliated.....										345,847,011	12,023,767	389,311,340	0	356,695,331	0	0	25,465,801	0	XXX.....
37999999. Subtotal - Unaffiliated.....										346,847,011	12,023,767	390,311,340	0	357,695,331	0	0	25,465,801	0	XXX.....
39999999. Totals.....										346,847,011	12,023,767	390,311,340	0	357,695,331	0	0	25,465,801	0	XXX.....

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15
		3	4											
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated														
67154* 10 3	OAK MEADOWS APT. (PV=482,580).....	JOPLIN.....	MO.	OAK MEADOWS APARTMENTS.....	12/30/1994	482,580	.....	.....	.....482,580	.....	.....	.....(482,580)	(482,580)	.....
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated.....						482,580	0	0	482,580	0	0	(482,580)	(482,580)	0
Surplus Debentures - Unaffiliated														
64952G AE 8	NEW YORK LIFE INS. (PV=15,850,000)....	NEW YORK.....	NY..	MORGAN KEEGAN & CO.....	09/15/2003	15,221,695	.....	.....	.....15,225,837	14,903,121	.....	.....(322,716)	(322,716)	549,921
2199999. Total - Surplus Debentures - Unaffiliated.....						15,221,695	0	0	15,225,837	14,903,121	0	(322,716)	(322,716)	549,921
3799999. Subtotal - Unaffiliated.....						15,704,275	0	0	15,708,417	14,903,121	0	(805,296)	(805,296)	549,921
3999999. Totals.....						15,704,275	0	0	15,708,417	14,903,121	0	(805,296)	(805,296)	549,921

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
			F o r e i g n	Bond Char			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity	
CUSIP Identification	Description	*			NAIC Designation	Actual Cost			Par Value	Book/Adjusted Carrying Value												

U.S. Government - Issuer Obligations

3128X3	RX	3	FREDDIE MAC.....	.....	.....	.....	1	..1	.....	30,000,000	97.334	.....	29,200,200	.....	30,000,000	30,000,000	.....	.....	.....	.....	.....	.....	.....	.....	6.000	.....	6.000	JJ	.....	775,000	.....	1,800,000	07/19/2004	07/26/2024		
3128X3	UQ	4	FEDERAL HOME LOAN MTG CO.....	.....	.....	.....	1	..1	.....	9,715,800	95.072	.....	9,507,200	.....	10,000,000	9,716,001	.....	.....	.....	.....	.....	.....	.....	.....	5.750	.....	6.010	MS	.....	188,472	.....	.....	12/20/2006	09/03/2024		
3128X4	V2	4	FEDERAL HOME LOAN MTG CO.....	.....	.....	.....	1	..1	.....	9,846,300	98.928	.....	9,892,800	.....	10,000,000	9,851,392	.....	.....	.....	.....	.....	.....	.....	.....	6.250	.....	6.410	AO	.....	145,833	.....	324,653	04/25/2006	04/07/2021		
31331V	KM	7	FEDERAL FARM CREDIT BANK.....	.....	.....	.....	1	..1	.....	10,000,000	99.204	.....	9,920,350	.....	10,000,000	10,000,000	.....	.....	.....	.....	.....	.....	.....	.....	5.850	.....	5.850	JD	.....	26,000	.....	585,000	12/09/2005	12/15/2020		
313393	5W	6	FEDERAL HOME LOAN BANK.....	.....	.....	.....	1	..1	.....	9,980,000	108.954	.....	10,895,350	.....	10,000,000	9,991,936	.....	.....	.....	.....	.....	.....	.....	.....	7.200	.....	7.220	JD	.....	34,000	.....	720,000	07/25/1996	06/14/2011		
31339X	BL	7	FEDERAL HOME LOAN BANK.....	.....	.....	.....	1	..1	.....	15,108,389	18.528	.....	18,528,000	.....	100,000,000	18,903,838	.....	.....	.....	.....	.....	.....	.....	.....	6.400	.....	.....	.....	.....	.....	.....	.....	05/21/2003	06/10/2007		
3133MY	K4	8	FEDERAL HOME LOAN BANK.....	.....	.....	.....	1	..1	.....	24,162,500	97.641	.....	24,410,250	.....	25,000,000	24,212,428	.....	.....	.....	.....	.....	.....	.....	.....	5.500	.....	5.880	MN	.....	179,514	.....	1,375,000	12/21/2005	05/14/2018		
3133XC	F6	5	FEDERAL HOME LOAN BANK.....	.....	.....	.....	1	..1	.....	9,363,000	97.500	.....	9,750,000	.....	10,000,000	9,372,165	.....	.....	.....	.....	.....	.....	.....	.....	5.750	.....	6.330	JJ	.....	277,917	.....	287,500	06/15/2006	07/07/2025		
313586	UV	9	FEDERAL NATIONAL MTG ASSN.....	.....	.....	.....	1	..1	.....	7,527,450	123.578	.....	8,650,460	.....	7,000,000	7,340,126	.....	.....	.....	.....	.....	.....	.....	.....	8.200	.....	7.460	MS	.....	176,983	.....	574,000	09/12/1996	03/10/2016		
31359M	WE	9	FANNIE MAE.....	.....	.....	.....	1	..1	.....	8,000,000	97.828	.....	7,826,280	.....	8,000,000	8,000,000	.....	.....	.....	.....	.....	.....	.....	.....	6.000	.....	5.990	MS	.....	134,667	.....	480,000	10/07/2004	03/20/2007		
31359M	Y2	3	FANNIE MAE.....	.....	.....	.....	1	..1	.....	50,000,000	99.203	.....	49,601,500	.....	50,000,000	50,000,000	.....	.....	.....	.....	.....	.....	.....	.....	6.550	.....	6.550	MS	.....	864,236	.....	.....	11/03/2006	09/26/2036		
3136F6	2B	4	FANNIE MAE.....	.....	.....	.....	1	..1	.....	10,000,000	97.610	.....	9,760,950	.....	10,000,000	10,000,000	.....	.....	.....	.....	.....	.....	.....	.....	6.000	.....	6.000	MS	.....	153,333	.....	600,000	03/23/2005	03/29/2035		
3136F6	HW	2	FANNIE MAE.....	.....	.....	.....	1	..1	.....	25,000,000	97.187	.....	24,296,875	.....	25,000,000	25,000,000	.....	.....	.....	.....	.....	.....	.....	.....	6.100	.....	6.100	AO	.....	305,000	.....	1,525,000	10/19/2004	10/19/2034		
3136F6	U4	9	FANNIE MAE.....	.....	.....	.....	1	..1	.....	15,000,000	96.078	.....	14,411,700	.....	15,000,000	15,000,000	.....	.....	.....	.....	.....	.....	.....	.....	5.800	.....	5.800	MS	.....	253,750	.....	870,000	03/09/2005	03/16/2035		
3136F7	BK	2	FANNIE MAE.....	.....	.....	.....	1	..1	.....	51,500,000	95.062	.....	48,957,188	.....	51,500,000	51,500,000	.....	.....	.....	.....	.....	.....	.....	.....	5.740	.....	5.740	JD	.....	139,594	.....	2,956,100	06/07/2005	06/14/2035		
3136F7	EC	7	FANNIE MAE.....	.....	.....	.....	1	..1	.....	25,000,000	96.078	.....	24,019,625	.....	25,000,000	25,000,000	.....	.....	.....	.....	.....	.....	.....	.....	6.000	.....	6.000	JJ	.....	650,000	.....	1,500,000	07/08/2005	07/25/2025		
3136F7	FB	8	FANNIE MAE.....	.....	.....	.....	1	..1	.....	50,000,000	96.797	.....	48,398,500	.....	50,000,000	50,000,000	.....	.....	.....	.....	.....	.....	.....	.....	6.000	.....	6.000	JJ	.....	1,300,000	.....	3,000,000	07/08/2005	01/25/2007		
3136F7	JP	3	FANNIE MAE.....	.....	.....	.....	1	..1	.....	30,000,000	97.500	.....	29,250,150	.....	30,000,000	30,000,000	.....	.....	.....	.....	.....	.....	.....	.....	6.125	.....	6.120	FA	.....	694,167	.....	1,837,500	08/01/2005	02/15/2007		
912810	DW	5	U. S. TREASURY.....	.....	.....	.....	1	..1	.....	9,121,859	118.871	.....	9,153,067	.....	7,700,000	8,859,521	.....	.....	.....	.....	.....	.....	.....	.....	7.250	.....	5.180	MN	.....	112,811	.....	523,718	11/07/2005	05/15/2016		
0199999 U.S. Government - Issuer Obligations.....										399,325,298	XXX		396,430,445		484,200,000	402,747,407		0		1,098,090		0		0	XXX		XXX	XXX		6,411,277		18,958,471		XXX		XXX
0399999 Total - U.S. Government.....										399,325,298	XXX		396,430,445		484,200,000	402,747,407		0		1,098,090		0		0	XXX		XXX	XXX		6,411,277		18,958,471		XXX		XXX

All Other Governments - Issuer Obligations

008281	AG	2	AFRICAN DEVELOPMENT BANK.....	..	..	F	.....	..1FE	23,264,364	..129.171	.....	23,471,662	.....	18,171,000	.....	22,490,242	.....	.....	.....	.....	.....	.....	.....	.....
056732	AE	0	COMMONWEALTH OF BAHAMAS.....	..	..	F	.....	..1FE	39,808,065	..111.574	.....	44,629,600	.....	40,000,000	.....	39,811,083	.....	.....	.....	.....	.....	.....	.....	.....
056732	AE	0	COMMONWEALTH OF BAHAMAS.....	..	..	F	.....	..1FE	14,421,385	..111.574	.....	16,178,230	.....	14,500,000	.....	14,426,088	.....	.....	.....	.....	.....	.....	.....	.....
059622	AE	0	BANOBRAS.....	..	..	D	.....	..2	310,637,200	..101.196	.....	314,353,726	.....	310,637,200	.....	310,637,200	.....	.....	.....	.....	.....	.....	.....	.....
066716	A*	2	BANQUE CENTRALE DE TUNISIE.....	..	..	D	.....	..2FE	251,868,000	..99.331	.....	250,182,348	.....	251,868,000	.....	251,868,000	.....	.....	.....	.....	.....	.....	.....	.....
066716	AC	5	BANQUE CENTRALE DE TUNISIE.....	..	..	D	.....	..2FE	167,912,000	..111.253	.....	186,806,550	.....	167,912,000	.....	167,912,000	.....	.....	.....	.....	.....	.....	.....	.....
066716	AE	1	BANQUE CENTRALE DE TUNISIE.....	..	..	D	.....	..2FE	116,980,093	..112.869	.....	132,664,099	.....	117,035,763	.....	117,035,763	.....	.....	.....	.....	.....	.....	.....	.....
067070	AC	6	GOVERNMENT OF BARBADOS.....	..	..	F	.....	..2FE	6,237,780	..109.025	.....	6,541,500	.....	6,000,000	.....	6,216,830	.....	.....	.....	.....	.....	.....	.....	.....
067070	AD	4	GOVT OF BARBADOS.....	..	..	F	.....	..2FE	29,520,300	..98.804	.....	29,641,464	.....	30,000,000	.....	29,525,900	.....	.....	.....	.....	.....	.....	.....	.....
067070	AD	4	GOVERNMENT OF BARBADOS.....	..	..	F	.....	..2FE	4,950,000	..98.805	.....	4,940,251	.....	5,000,000	.....	4,950,831	.....	.....	.....	.....	.....	.....	.....	.....
14184@	AD	9	THE CARIBBEAN DEVELOPMENT BANK.....	..	..	D	.....	.....1	54,353,114	..121.033	.....	65,785,276	.....	54,353,114	.....	54,353,114	.....	.....	.....	.....	.....	.....	.....	.....
219868	AF	3	CORP ANDINA DE FOMENT.....	..	..	F	.....	..1FE	15,651,000	..114.208	.....	17,131,200	.....	15,000,000	.....	15,517,752	.....	.....	.....	.....	.....	.....	.....	.....
219868	AN	6	CORP ANDINA DE FOMENT.....	..	..	F	.....	..1FE	5,065,750	..106.342	.....	5,317,100	.....	5,000,000	.....	5,042,478	.....	.....	.....	.....	.....	.....	.....	.....
219868	AP	1	CORPORACION ANDINA DE FOMENTO.....	..	..	F	.....	..1FE	49,416,000	..123.437	.....	61,718,785	.....	50,000,000	.....	49,475,754	.....	.....	.....	.....	.....	.....	.....	.....
219868	AP	1	CORP ANDINA DE FOMENT.....	..	..	F	.....	..1FE	19,766,400	..123.438	.....	24,687,514	.....	20,000,000	.....	19,790,302	.....	.....	.....	.....	.....	.....	.....	.....
232979	A*	5	CZECH REPUBLIC.....	..	..	D	.....	..1FE	251,868,000	..95.692	.....	241,017,375	.....	251,868,000	.....	251,868,000	.....	.....	.....	.....	.....	.....	.....	.....
458182	BM	3	INTER-AMERICAN DEVELOPMENT BK.....	..	..	F	.....	..1FE	11,327,177	..112.531	.....	11,517,548	.....	10,235,000	.....	10,672,775	.....	.....	.....	.....	.....	.....	.....	.....
465410	A@	7	REPUBLIC OF ITALY.....	..	..	D	.....	.....1	209,890,000	..99.216	.....	208,244,924	.....	209,890,000	.....	209,890,000	.....	.....	.....	.....	.....	.....	.....	.....
515110	A*	5	LANDWIRTSCHAFTLICHE RENTENBANK.....	..	..	D	.....	.....1	209,890,000	..96.493	.....	202,529,305	.....	209,890,000	.....	209,890,000	.....	.....	.....	.....	.....	.....	.....	.....
682051	A*	8	THE SULTANATE OF OMAN.....	..	..	D	.....	.....1	293,846,000	..92.644	.....	272,230,012	.....	293,846,000	.....	293,846,000	.....	.....	.....	.....	.....	.....	.....	.....
74727P	AE	1	STATE OF QATAR.....	..	..	LS	.....	.....F	45,101,850	..149.250	.....	67,162,500	.....	45,000,000	.....	45,101,720	.....	.....	.....	.....	.....	.....	.....	.....
74727P	AE	1	STATE OF QATAR.....	..	..	F	.....	.....1FE	26,470,000	..149.250	.....	31,342,500	.....	21,000,000	.....	26,187,950	.....	.....	.....	.....	.....	.....	.....	.....
91086Q	AJ	7	UNITED MEXICAN STATES.....	..	..	LS	.....	.....F	48,950,900	..122.200	.....	61,100,000	.....	50,000,000	.....	49,058,963	.....	.....	.....	.....	.....	.....	.....	.....
A52480	BL	2	REPUBLIC OF AUSTRIA.....	..	..	D	.....	.....1FE	21,119,090	..101.010	.....	21,200,989	.....	20,989,000	.....	20,991,189	.....	.....	.....	.....	.....	.....	.....	.....
A52480	D9	7	REPUBLIC OF AUSTRIA.....	..	..	D	.....	.....1FE	72,202,160	..105.970	.....	88,968,173	.....	83,956,000	.....	81,701,020	.....	.....	.....	.....	.....	.....	.....	.....
J12168	BC	3	DEVELOPMENT BANK OF JAPAN.....	..	..	D	.....	.....1FE	2,431,055	..98.510	.....	2,481,152	.....	2,518,680	.....	2,436,615	.....	.....	.....	.....	.....	.....	.....	.....
J1929M	AA	5	HELLENIC RAILWAYS.....	..	..	D	.....	.....1	11,036,931	..141.420	.....	10,210,829	.....	7,220,216	.....	9,351,772	.....	.....	.....	.....	.....	.....	.....	.....
J1929M	AC	1	HELLENIC RAILWAYS.....	..	..	D	.....	.....1	26,251,883	..122.060	.....	29,718,241	.....	24,347,240	.....	25,510,746	.....	.....	.....	.....	.....	.....	.....	.....

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
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			F o r e i g n	Bond Char	NAIC Designation																	Rate Used to Obtain Fair Value	Fair Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		F o r e i g n *	B o n d C h a r	N A I C D e s i g n a t i o n																	
CUSIP Identification	Description				Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity	
J26160 PT 2	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	92,962,497	105.960	95,186,962	89,832,920	92,879,482		(84,878)		(5,591,616)	2.400	2.170	JD	70,882	2,215,263	05/29/2006..	06/20/2024..	
J26160 QR 8	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	4,995,097	101.490	5,112,417	5,037,360	4,997,596		2,559		(287,564)	1.800	1.890	MS	25,587	46,110	06/09/2006..	03/20/2016..	
J26160 Q3 5	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	2,549,584	102.860	2,590,714	2,518,680	2,547,733		(1,885)		(65,166)	1.900	1.730	JD	1,573	24,288	06/23/2006..	06/20/2014..	
J26160 QY 0	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	8,642,347	104.540	8,776,760	8,395,600	8,629,216		(6,500)		(75,545)	2.500	2.360	JD	6,900	216,372	09/28/2004..	06/20/2034..	
J26160 R6 0	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	67,995,629	104.070	69,898,407	67,164,800	67,978,789		(17,155)		(2,143,140)	2.300	2.220	MS	435,927	785,586	06/19/2006..	03/20/2026..	
J26160 SK 8	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	149,443,930	104.510	150,039,531	143,564,760	149,174,363		(146,710)		(1,311,799)	2.500	2.310	MS	1,012,820	3,649,695	02/10/2005..	09/20/2034..	
J26160 U2 5	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	44,619,491	102.490	45,604,647	44,496,680	44,617,447		(2,075)		(1,486,387)	2.200	2.180	MS	276,245	497,823	06/14/2006..	03/20/2026..	
J26160 V9 9	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	62,897,820	103.940	64,575,261	62,127,440	62,897,820				(1,809,038)	2.300	2.220	JD	46,979	725,243	08/17/2006..	06/20/2026..	
J26160 VB 4	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	95,081,127	102.360	97,968,592	95,709,840	95,104,989		12,901		(837,907)	2.400	2.430	JD	75,519	2,374,139	02/24/2005..	12/20/2034..	
J26160 W8 0	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	10,212,038	103.120	10,389,051	10,074,720	10,207,844		(4,249)		(329,045)	2.000	1.850	JD	6,624	102,267	09/08/2006..	06/20/2016..	
J26160 XU 0	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	4,928,805	97.830	4,928,049	5,037,360	4,941,130		11,847		(43,660)	1.300	1.540	JD	2,153	67,260	11/10/2005..	06/20/2015..	
J26160 YS 4	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	421,977,548	100.200	433,238,147	432,373,400	422,285,776		249,753		(3,723,554)	2.300	2.410	JD	326,945	10,234,469	10/17/2005..	06/20/2035..	
J2628M BD 0	JAPAN BANK FOR INTL COOPERATION.....	D		.1FE	16,721,517	94.870	15,929,811	16,791,200	16,728,483		4,300		(147,410)	1.670	1.700	MS	79,130	284,898	05/09/2005..	03/19/2020..	
J2661G 2D 1	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	5,139,014	102.650	5,170,850	5,037,360	5,113,362		(4,698)		(44,968)	2.100	1.980	MS	30,099	107,458	02/09/2001..	03/22/2021..	
J2661G 3D 0	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	33,731,002	99.840	33,528,668	33,582,400	33,667,625		(20,143)		(296,256)	1.100	1.040	MS	104,243	375,315	09/25/2003..	03/21/2011..	
J2661G 3H 1	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	4,188,733	100.170	4,204,936	4,197,800	4,190,998		425		(36,923)	1.900	1.910	MS	22,507	81,034	05/10/2001..	03/22/2021..	
J2661G 4Z 0	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	11,829,014	100.970	11,867,852	11,753,840	11,803,203		(10,918)		(103,804)	1.400	1.300	JD	5,410	169,018	07/23/2004..	06/20/2011..	
J2661G 5E 6	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	5,016,102	101.310	5,103,349	5,037,360	5,020,985		990		(44,242)	2.000	2.030	JD	3,321	103,662	10/10/2001..	06/21/2021..	
J2661G 6B 1	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	5,115,691	102.490	5,162,790	5,037,360	5,097,970		(3,580)		(44,866)	2.100	2.010	MS	29,852	107,477	11/12/2001..	09/21/2021..	
J2661G 6M 7	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	4,989,001	103.330	5,205,104	5,037,360	4,994,548		1,281		(44,018)	2.400	2.450	MN	13,911	126,070	03/14/2002..	11/20/2031..	
J2661G 6X 3	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	5,070,036	102.370	5,156,745	5,037,360	5,063,073		(1,492)		(44,564)	2.100	2.060	JD	3,478	108,734	03/26/2002..	12/20/2021..	
J2661G 7N 4	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	4,252,455	101.240	4,249,853	4,197,800	4,234,470		(7,267)		(37,191)	1.500	1.320	JD	2,070	64,675	06/07/2004..	12/20/2011..	
J2661G 7X 2	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	25,726,637	101.130	25,471,411	25,186,800	25,531,031		(65,165)		(223,809)	1.500	1.230	MS	106,613	385,071	11/20/2003..	03/20/2012..	
J2661G G2 0	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	4,396,524	102.630	4,308,202	4,197,800	4,300,077		(31,814)		(37,411)	1.800	1.030	MS	21,323	76,769	11/07/2003..	03/22/2010..	
J2661G G7 9	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	3,258,601	106.530	3,398,656	3,190,328	3,238,774		(3,201)		(28,466)	2.400	2.270	MS	21,786	77,793	03/13/2000..	03/20/2020..	
J2661G KF 6	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	132,370,453	126.780	146,886,395	115,859,280	124,388,237		(885,557)		(1,082,102)	5.000	3.940	MS	1,648,274	5,885,431	07/23/1996..	03/20/2015..	
J2661G L8 1	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	4,596,872	104.120	4,720,409	4,533,624	4,578,956		(2,955)		(40,283)	2.200	2.110	JD	3,288	102,669	08/10/2000..	06/22/2020..	
J2661G N8 9	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	310,751	101.890	342,171	335,824	314,429		670		(2,782)	2.300	2.670	MN	896	8,083	12/19/2000..	05/20/2030..	
J2661G R4 4	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	754,017	104.070	786,357	755,604	754,458		73		(6,647)	2.200	2.210	MS	4,730	16,889	07/11/2000..	09/21/2020..	
J2661G X9 6	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	3,459,357	102.740	3,450,256	3,358,240	3,421,202		(15,729)		(29,904)	1.800	1.310	JD	1,987	62,088	06/24/2004..	12/20/2010..	
J2661G ZE 3	JAPAN NATIONAL GOVERNMENT.....	LS	D	.1FE	20,191,510	112.150	19,772,897	17,630,760	19,853,027		(158,916)		(172,549)	2.900	1.780	MS	145,478	519,470	01/20/2005..	09/20/2019..	
J2661G ZE 3	JAPAN NATIONAL GOVERNMENT.....	D		.1FE	14,422,507	112.150	14,123,498	12,593,400	14,180,733		(113,511)		(123,249)	2.900	1.780	MS	103,913	371,050	01/20/2005..	09/20/2019..	
J28217 DH 7	FINANCE CORP. MUNI ENTERPRISE.....	D		.1FE	7,847,367	89.130	7,482,998	8,395,600	7,883,081		27,900		(69,845)	1.450	1.890	JD	4,002	125,039	09/06/2005..	12/20/2022..	
J28217 DY 0	FINANCE CORP. MUNI ENTERPRISE.....	D		.1FE	31,086,758	97.240	29,389,973	30,224,160	31,024,046		(41,256)		(272,663)	2.090	1.900	MS	178,256	641,789	07/04/2005..	09/20/2023..	
J28217 EL 7	FINANCE CORP. MUNI. ENTERPRIS.....	D		.1FE	16,568,381	99.440	16,697,169	16,791,200	16,582,471		5,340		(146,129)	2.590	2.650	JD	14,298	445,687	04/12/2004..	12/20/2033..	
J28217 FQ 5	FINANCE CORP. MUNI. ENTERPRIS.....	D		.1FE	15,244,529	97.420	14,722,188	15,112,080	15,224,391		(13,137)		(133,907)	1.450	1.350	MS	59,434	222,630	08/03/2005..	03/24/2015..	
J28217 GD 3	FINANCE CORP. MUNI ENTERPRISE.....	D		.1FE	16,039,374	97.740	15,591,133	15,951,640	16,035,178		(3,608)		(141,188)	2.200	2.170	MS	95,185	331,952	10/07/2005..	09/24/2025..	
J28217 GF 8	FINANCE CORP. MUNI ENTERPRISE.....	D		.1FE	125,556,198	100.680	126,790,351	125,934,000	125,568,545		8,663		(1,106,158)	2.670	2.680	JD	110,546	3,453,656	10/13/2005..	06/20/2035..	
J28217 GK 7	FINANCE CORP. MUNI ENTERPRISE.....	D		.1FE	15,112,080	96.990	14,657,206	15,112,080	15,112,080				(133,110)	2.150	2.150	MS	88,126	249,945	12/08/2005..	09/24/2025..	
J65565 AA 1	ROYAL GREENLAND.....	D		.1	41,978,000	110.409	46,347,553	41,978,0													

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5				8	9			12	13	14	15	16	17	18	19	20	21	22
			F o r e i g n *	B o n d C h a r	N A I C D e s i g n a t i o n				R a t e U s e d t o O b t a i n F a i r V a l u e	F a i r V a l u e		B o o k/ A d j u s t e d C a r r y i n g V a l u e	U n r e a l i z e d V a l u e I n c r e a s e/ (D e c r e a s e)	C u r r e n t Y e a r's (A m o r t i z a t i o n) A c c r e t i o n	C u r r e n t Y e a r's O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e i n B /A C V	R a t e o f	E f f e c t i v e R a t e o f	H o w P a i d	A d m i t t e d A m o u n t D u e a n d A c c r u e d	G r o s s A m o u n t R e c e i v e d D u r i n g Y e a r	A c q u i r e d	M a t u r i t y
V06423	AE	3																					
V09265	AA	3																					
X27717	AR	2																					
X32332	DR	0																					
X32332	DX	7																					
X32332	EE	8																					
X32332	EP	3																					
X3252U	AD	8																					
X3252U	AM	8																					
X3252U	FH	4																					
Y03382	DN	8																					
0499999 All Other Governments - Issuer Obligations.....																							
1099999 Total - All Other Governments.....																							
States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																							
452151	LE	1																					
563469	ED	3																					
62940A	A*	1																					
642866	DT	1																					
745145	AN	2																					
74514L	DF	1																					
C76312	ED	2																					
C76312	EE	0																					
C76312	EH	3																					
C76312	FC	3																					
Y7526B	AA	6																					
1199999 States, Territories & Possessions - Issuer Obligations.....																							
2499999 Total - States, Territories & Possessions (Direct and Guaranteed).....																							
Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																							
04780E	AB	3																					
24919P	FR	0																					
24919P	FX	7																					
51639L	BE	4																					
544358	VB	7																					
1899999 Political Subdivisions of States, Territories & Possessions - Issuer Obligations.....																							
2499999 Total - Political Subdivisions of States, Territories & Possessions.....																							
Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																							
00254E	BA	9																					
00389C	AD	6																					
10575R	AA	2																					
54438E	JV	1																					
J26987	EN	3																					
J26999	BG	6																					
J26999	CW	0																					
J26999	DS	8																					
J26999	DT	6																					
J2739V	AF	2																					
2599999 Special Revenue & Assessment Obligations - Issuer Obligations.....																							
Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities																							
31400J	TM	1																					
2699999 Special Revenue - Single Class Mtg.-Backed/Asset-Backed Securities.....																							
Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities																							

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
	CUSIP Identification	Description	* F o r e i g n	Bond Char	NAIC Designation		Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
E08.4	31359F F5 2	FNMA 1993-255 E.....	...	..	..2	..1	814,944	...	106,740	937,239	878,054	837,046	1,922	.....	.....	.....7.100	8.120	MON...	5,195	62,342	02/01/2000..	12/25/203..
	31393D 3T 6	FNR 2003-78 B.....	...	..	..2	..1	4,575,000	93.904	4,695,216	5,000,000	4,635,849	20,050	.....	.....	.....	.....5.000	5.870	MON...	20,833	250,000	08/12/2003..	08/25/2023..
	31393D Z9 5	FNR 2003-75 DE.....	...	..	..2	..1	4,153,295	99.286	4,317,948	4,349,000	4,215,858	47,180	.....	.....	.....	.....5.000	5.780	MON...	18,121	217,450	02/12/2004..	03/25/2032..
	31393K TB 1	FHR 2575 PE.....	...	..	.....	..1	13,985,599	97.593	14,176,263	14,525,776	14,068,503	82,904	.....	.....	.....	.....5.500	5.890	MON...	66,576	798,917	10/08/2003..	02/15/2033..
	31393P D6 8	FHR 2595 DC.....	...	..	..2	..1	5,746,047	93.120	5,829,849	6,260,589	5,818,171	23,978	.....	.....	.....	.....5.000	5.840	MON...	26,086	313,030	08/11/2003..	04/15/2023..
	31393W 3T 4	FHR 2650 PC.....	...	..	..2	..1	10,018,315	94.432	9,644,390	10,213,000	10,038,114	6,338	.....	.....	.....	.....5.000	5.150	MON...	42,554	510,650	07/09/2003..	07/15/2033..
	31394F U2 9	FNR 2005-87 QA.....	...	..	.....	..1	13,786,714	90.828	13,058,968	14,377,541	13,795,641	8,940	.....	.....	.....	.....4.500	5.300	MON...	53,916	646,989	08/25/2005..	10/01/2025..
	31394N TL 2	FHR 2733 GN.....	...	..	.....	..1	933,328	96.233	910,406	946,040	935,757	1,736	.....	.....	.....	.....5.500	5.730	MON...	4,336	52,032	01/30/2004..	09/15/2033..
	31394N TM 0	FHR 2733 GQ.....	...	..	.....	..1	10,483,073	95.599	10,132,628	10,599,000	10,506,974	(6,154)	.....	.....	.....	.....5.500	5.650	MON...	48,579	582,945	02/17/2004..	01/15/2034..
	31394R X8 7	FHR 2765 JE.....	...	..	.....	..1	2,345,227	97.656	2,366,054	2,422,834	2,348,150	3,967	.....	.....	.....	.....5.500	6.180	MON...	11,105	133,256	07/13/2004..	03/15/2024..
	31394X C6 1	FHR 2781 JH.....	...	..	..2	..1	5,160,957	96.121	5,203,022	5,413,000	5,200,657	17,417	.....	.....	.....	.....5.500	6.080	MON...	24,810	297,715	06/04/2004..	04/15/2034..
	31394Y 3Z 5	FHR 2794 B.....	...	..	..2	..1	4,401,563	94.821	4,741,047	5,000,000	4,478,923	37,216	.....	.....	.....	.....5.000	6.410	MON...	20,833	250,000	06/09/2004..	05/15/2034..
	31395V XZ 7	FHR 3004 HK.....	...	..	..2	..1	4,878,125	96.391	4,819,544	5,000,000	4,883,336	5,211	.....	.....	.....	.....5.500	5.730	MON...	22,917	252,083	01/26/2006..	07/15/2035..
	31395X P6 6	FHR 3015 PJ.....	...	..	.....	..1	23,031,019	93.678	22,206,595	23,705,134	23,044,978	35,394	.....	.....	.....	.....4.500	5.070	MON...	88,894	1,066,731	08/18/2005..	08/15/2025..
	31396A KJ 2	FHR 3030 DK.....	...	..	.....	..1	22,279,811	94.401	21,447,920	22,720,011	22,280,118	312	.....	.....	.....	.....5.000	5.330	MON...	94,667	1,136,001	08/31/2005..	09/15/2035..
	31396A T7 9	FHR 3039 KA.....	...	..	.....	..1	9,693,380	93.474	9,228,123	9,872,316	9,699,177	5,797	.....	.....	.....	.....4.500	4.890	MON...	37,021	444,254	09/28/2005..	06/01/2020..
	31396E E5 1	FHR 3050 VP.....	...	..	..2	..1	5,040,625	99.529	4,976,449	5,000,000	5,035,196	(5,429)	.....	.....	.....	.....5.850	5.690	MON...	24,375	292,500	11/16/2005..	11/15/2020..
	31396G L8 2	FHR 3101 PE.....	...	..	..2	..1	4,859,375	97.336	4,866,807	5,000,000	4,863,332	3,957	.....	.....	.....	.....5.500	5.740	MON...	22,917	229,167	02/07/2006..	01/15/2036..
	31396G S8 5	FHR 3098 KG.....	...	..	..2	..1	4,878,125	97.012	4,850,597	5,000,000	4,881,271	3,146	.....	.....	.....	.....5.500	5.700	MON...	22,917	229,167	02/10/2006..	01/15/2036..
	38374F TH 7	GNR 2004-19.....	...	..	..2	..1	5,370,000	92.423	5,545,380	6,000,000	5,419,109	22,971	.....	.....	.....	.....5.000	5.960	MON...	25,000	300,000	06/01/2004..	03/16/2034..
	J22712 DC 4	GOVERNMENT HOUSING LOAN CO.....	...	D	..2	1FE	55,406,131	101.280	55,231,786	54,533,754	55,405,517	(624)	.....	.....	.....(395,937)	2.340	2.250	MON...	74,439	.....	12/21/2006..	05/10/2041..
	J22712 DQ 3	GOVERNMENT HOUSING LOAN CO.....	...	D	..2	1FE	21,290,203	100.800	21,118,406	20,950,800	21,290,052	(154)	.....	.....	.....(113,207)	2.330	2.240	MON...	28,476	.....	12/21/2006..	11/10/2041..
	J9442# AA 1	URA TRUST CERTIFICATE C.....	...	D	..2	1FE	53,820,498	97.781	55,002,321	56,250,520	53,930,828	112,467	.....	.....	.....(3,063,271)	2.290	2.750	MON...	3,529	763,726	05/30/2006..	09/30/2018..
	2799999	Special Revenue - Defined Multi-Class Residential Mtg.-Backed Securities.....	...	...	...	...	286,951,354	XXX	285,306,958	294,017,369	287,612,557	0	428,542	0	(3,572,415)	XXX	XXX	XXX	788,096	8,828,955	XXX	XXX
	3199999	Total - Special Revenue & Special Assessment Obligations.....	...	...	...	...	540,814,312	XXX	544,399,996	546,819,698	541,528,990	0	377,414	0	(6,265,048)	XXX	XXX	XXX	3,552,380	16,186,216	XXX	XXX
	Public Utilities (Unaffiliated) - Issuer Obligations																					
	010392 EP 9	ALABAMA POWER CO.....	...	..	1	1FE	3,465,000	93.777	3,282,195	3,500,000	3,465,685	517	.....	.....	.....	.....5.650	5.720	MS...	58,226	197,750	09/21/2005..	03/15/2035..
	02360X AJ 6	AMEREN ENERGY GENERATING CO.....	...	..	..2FE	.....	.....40,820,870	118.398	42,966,634	36,290,000	40,650,952	(64,557)	.....	.....	.....	.....7.950	6.920	JD...	240,421	2,885,055	12/01/2004..	06/01/2032..
	05257H AD 3	AUSTRALIAN GAS LIGHT CO.....	...	F	..2FE	.....	.....15,348,560	105.972	16,955,520	16,000,000	15,476,498	29,103	.....	.....	.....	.....6.850	7.280	AO...	231,378	1,096,000	04/02/2002..	04/15/2018..
	195869 AB 8	COLONIAL PIPELINE.....	...	..	..1FE	.....	.....12,261,878	101.223	12,905,933	12,750,000	12,715,023	52,933	.....	.....	.....	.....7.450	7.910	FA...	949,875	358,842	09/09/1994..	08/15/2027..
	210371 AF 7	CONSTELLATION ENERGY.....	LS...	..	..2FE	.....	.....32,474,900	116.803	35,040,900	30,000,000	32,358,054	(36,389)	.....	.....	.....	.....7.600	6.920	AO...	570,000	2,280,000	07/31/2003..	04/01/2032..
	210371 AH 3	CONSTELLATION ENERGY.....	...	..	..2FE	.....	.....7,733,754	107.186	9,692,830	9,043,000	8,180,425	122,472	.....	.....	.....	.....7.000	9.340	AO...	158,253	633,010	10/22/2002..	04/01/2012..
	26439R AH 9	DUKE CAPITAL CORPORATION.....	...	..	..2FE	.....	.....28,825,820	116.255	33,713,950	29,000,000	28,854,006	6,253	.....	.....	.....	.....8.000	8.060	AO...	580,000	2,320,000	03/25/2003..	10/01/2019..
	26439R AH 9	DUKE CAPITAL CORP.....	...	..	..2FE	.....	.....7,786,695	116.255	9,881,675	8,500,000	7,876,187	24,381	.....	.....	.....	.....8.000	8.960	AO...	170,000	680,000	01/23/2003..	10/01/2019..
	29364D AK 6	ENTERGY ARKANSAS INC.....	...	..	..1	2FE	14,985,150	99.492	14,923,800	15,000,000	14,986,377	175	.....	.....	.....	.....6.380	6.380	MN...	159,500	957,000	10/05/2004..	11/01/2034..
	29364D AK 6	ENTERGY ARKANSAS.....	...	..	1	2FE	7,014,230	99.492	6,964,440	7,000,000	7,006,991	(3,564)	.....	.....	.....	.....6.380	6.320	MN...	74,433	446,600	10/05/2004..	11/01/2034..
	341081 EW 3	FLORIDA POWER & LIGHT.....	...	..	..1FE	.....	.....4,998,750	106.416	5,320,800	5,000,000	4,999,325	575	.....	.....	.....	.....6.200	6.200	JD...	25,833	186,861	04/19/2006..	06/01/2036..
	465077 AB 1	ISRAEL ELECTRIC CORPORATION LTD.....	...	F	..2FE	.....	.....24,534,150	112.999	28,249,750	25,000,000	24,593,931	8,017	.....	.....	.....	.....7.875	8.030	JD...	87,500	1,968,750	04/16/1997..	12/15/2026..
	465077 AB 1	ISRAEL ELECTRIC CORP.....	...	F	..2FE	.....	.....17,011,380	112.999	19,209,830	17,000,000	17,005,737	(478)	.....	.....	.....	.....7.875	7.870	JD...	59,500	1,338,750	03/28/2000..	12/15/2026..
	46507V AB 8	ISRAEL ELECTRIC CORPORATION LTD.....	LS...	F	..2FE	.....	.....26,963,021	112.149	33,723,204	30,070,000	27,204,534	46,879	.....	.....	.....	.....7.750	8.750	JD...	103,574	2,330,425	02/09/2001..	12/15/2027..
	46507V AB 8	ISRAEL ELECTRIC CORP.....	...	F	..2FE	.....	.....15,230,150	112.149	16,822,350	15,000,000	15,205,936	(3,922)	.....	.....	.....	.....7.750	7.620	JD...	51,667	1,162,500	05/28/1998..	12/15/2027..
	46507V AD 4	ISRAEL ELECTRIC CORP.....	...	F	..2FE	.....	.....5,092,620	109.986	5,719,272	5,200,000	5,118,717	4,192	.....	.....	.....	.....7.700	7.910	JJ...	184,629	400,400	04/28/1999..	07/15/2018..
	494550 AJ 5	KINDER MORGAN ENERGY PARTNERS LP.....	...	..	..2FE	.....	.....47,979,181	109.460	48,786,322	44,570,000	47,799,895	(56,441)	.....	.....	.....	.....7.400	6.770	MS...	971,131	3,298,180	07/28/2003..	03/15/2031..
	570362 AA 1	MARITIME & NE PIPELINE.....	...	F	2	1FE	9,967,000	111.017	11,101,700	10,000,000	9,978,913	1,839	.....	.....	.....	.....7.700	7.740	MN...	66,306	770,000	06/18/1999..	11/30/2019..
	595620 AB 1	MIDAMERICAN ENERGY COMPANY.....	...	..	1FE	.....	.....29,067,600	110.825	33,247,500	30,000,000	29,120,362	12,759	.....	.....	.....	.....6.750	7.000	JD...	1,018,125	1,012,500	02/13/2002..	12/30/2031..
	595620 AB 1	MIDAMERICAN ENERGY.....	...	..	1FE	.....	.....14,419,450	110.825	16,623,750	15,000,000	14,452,461	7,832	.....	.....	.....	.....6.750	7.060	JD...	509,063	1,012,500	07/22/2002..	12/30/2031..
	63618E AM 3	NATIONAL FUEL GAS CO.....	...	..	2FE	.....	.....9,467,900	111.458	11,145,800	10,000,000	9,533,865	13,804	.....	.....	.....	.....7.395	7.910	MN...	123,250	739,500	05/14/2001..	03/30/2023

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates			
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22		
			F o r e i g n	B o n d C h a r	N A I C D e s i g n a t i o n																		R a t e U s e d t o O b t a i n F a i r V a l u e	F a i r V a l u e	P a r V a l u e	B o o k/ A d j u s t e d C a r r y i n g V a l u e	U n r e a l i z e d V a l u e I n c r e a s e/ D e c r e a s e	C u r r e n t Y e a r's (A m o r t i z a t i o n) A c c r e t i o n	C u r r e n t Y e a r's O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e i n B ./A ./C ./V .	R a t e o f	E f f e c t i v e R a t e o f	H o w P a i d	A d m i t t e d A m o u n t D u e a n d A c c r u e d	G r o s s A m o u n t R e c e i v e d D u r i n g Y e a r	A c q u i r e d	M a t u r i t y
CUSIP Identification	Description		*			Actual Cost																		
637432 CT 0	NATIONAL RURAL UTILITIES.....	.....	.....	.....	.....	1FE	5,922,050	128,044	6,402,200	5,000,000	5,880,590		(13,506)			8.000	6.560	MS	133,333	400,000	09/04/2003..	03/01/2032..		
68233D AR 8	ONCOR ELECTRIC DELIVERY.....	.....	.....	.....	.....	2FE	10,438,120	107,566	11,832,260	11,000,000	10,498,046		16,428			7.000	7.500	MS	256,667	770,000	01/10/2003..	09/01/2022..		
744567 CN 6	PUBLIC SERVICE ELECTRIC & GAS CORP.....	.....	.....	.....	.....	1FE	11,139,898	134,459	13,284,549	9,880,000	10,956,955		(38,845)			9.250	7.970	JD	76,158	913,900	05/21/2001..	06/01/2021..		
744567 ES 3	PUBLIC SERVICE ELECTRIC & GAS.....	.....	.....	.....	.....	1FE	1,812,280	108,417	2,168,340	2,000,000	1,879,489		9,010			6.750	7.690	JJ	67,500	135,000	09/17/1996..	01/01/2016..		
843163 AX 4	SOUTHERN INDIANA GAS & ELECTRIC.....	.....	.....	.....	.....	1FE	4,897,755	107,219	4,824,855	4,500,000	4,897,618		(137)			6.720	6.000	FA	126,000		12/18/2006..	08/01/2029..		
843646 AG 5	SOUTHERN POWER COMPANY.....	.....	.....	.....	1	2FE	15,247,800	97,900	14,685,000	15,000,000	15,246,678		(1,122)			6.375	6.150	MN	106,250		12/05/2006..	11/15/2016..		
843646 AG 5	SOUTHERN POWER CO.....	.....	.....	.....	1	2FE	6,068,840	97,900	5,874,000	6,000,000	6,068,297		(544)			6.375	6.220	MN	42,500		11/16/2006..	11/15/2036..		
844030 AC 0	SOUTHERN UNION CO.....	.....	.....	.....	.....	2FE	31,610,025	110,891	33,821,755	30,500,000	31,540,330		(15,841)			8.250	7.920	MN	321,521	2,516,250	08/06/2001..	11/15/2029..		
872384 AA 0	TEPPCO PARTNERS, LP.....	.....	LS	.....	.....	2FE	9,956,100	107,523	10,752,300	10,000,000	9,973,305		4,114			7.625	7.680	FA	288,056	762,500	02/14/2002..	02/15/2012..		
880277 AG 3	TENAGA NASIONAL BERHAD.....	.....	F	.....	.....	2FE	6,776,688	100,622	8,100,071	8,050,000	7,978,673		204,677			7.625	10.390	AO	105,712	613,813	08/26/1998..	04/29/2007..		
88031J AB 2	TENASKA GEORGIA PARTNERS.....	.....	.....	.....	2	2FE	7,712,137	124,059	7,424,918	5,984,989	7,579,616		(62,658)			9.500	6.630	FA	236,906	568,574	09/22/2004..	02/01/2030..		
880451 AU 3	TENNESSEE GAS PIPELINE.....	.....	.....	.....	.....	4FE	30,486,895	112,404	35,407,260	31,500,000	30,524,075		7,700			7.625	7.890	AO	600,469	2,401,875	04/15/2002..	04/01/2037..		
89566E AB 4	TRISTATE GENERATION & TRANSMI.....	.....	.....	.....	.....	1FE	45,974,530	108,329	47,123,206	43,500,000	45,773,560		(66,528)			7.144	6.630	JJ	1,303,482	3,107,640	02/25/2004..	07/31/2033..		
89566E AB 4	TRISTATE GEN/TRANS ASSN.....	.....	.....	.....	2	1FE	19,530,840	108,329	20,582,550	19,000,000	19,498,188		(14,548)			7.144	6.880	JJ	569,337	1,357,360	08/26/2004..	07/31/2033..		
902691 AE 4	UGI UTILITIES INC.....	.....	.....	.....	.....	1FE	5,000,000	105,969	5,298,425	5,000,000	5,000,000					6.206	6.210	MS	91,366		09/12/2006..	09/30/2036..		
91311Q AA 3	UNITED UTILITIES.....	.....	F	.....	.....	1FE	19,859,420	101,024	22,225,280	22,000,000	21,553,264		327,147			6.450	8.190	AO	354,750	1,419,000	09/19/2000..	04/01/2008..		
91311Q AC 9	UNITED UTILITIES.....	.....	F	.....	.....	1FE	31,738,617	105,935	35,419,367	33,435,000	31,877,586		18,951			6.875	7.260	FA	868,381	2,298,656	06/17/2003..	08/15/2028..		
91311Q AC 9	UNITED UTILITIES PLC.....	.....	F	.....	.....	1FE	32,632,385	105,935	33,296,430	31,431,000	32,571,678		(25,537)			6.875	6.550	FA	816,333	2,160,881	08/18/2004..	08/15/2028..		
91802M AA 8	UTILITY CONTRACT FUNDING LLC.....	.....	.....	.....	.....	2FE	23,107,986	109,251	25,259,598	23,120,702	23,107,986		438			7.944	8.210	AO	459,177	1,836,708	06/27/2002..	10/01/2016..		
97672* AE 3	WISCONSIN MICHIGAN INVESTMENT CORP.....	.....	.....	.....	.....	1FE	20,715,600	112,221	22,444,272	20,000,000	20,687,755		(13,654)			6.940	6.640	JD	115,667		08/24/2004..	12/01/2028..		
A19857 AB 6	EVN.....		D			1FE	67,164,800	123,090	82,673,394	67,164,800	67,164,800					(591,600)	5.200	5.200	MS	1,167,379	3,548,463	08/18/1994..	09/01/2014..	
E6163# AA 9	IBERDROLA FINANZAS S.A.U.....		D	1		1FE	125,934,000	98,488	124,030,092	125,934,000	125,934,000					(8,282,178)	3.070	3.070	MN	386,617	1,950,181	05/26/2006..	05/25/2036..	
G1081J AB 7	NATIONAL GRID GAS PLC.....		D			1FE	83,956,000	108,163	90,809,647	83,956,000	83,956,000					(739,500)	4.310	4.310	MS	1,007,105	3,699,570	03/08/1999..	03/23/2029..	
G1081J AC 5	NATIONAL GRID GAS PLC.....		D		1		83,956,000	116,894	98,139,686	83,956,000	83,956,000					(739,500)	4.630	4.630	MN	584,325	4,293,000	10/22/1999..	11/12/2029..	
G2018# AA 3	CENTRICA PLC.....		D			1FE	41,978,000	99,574	41,799,232	41,978,000	41,978,000					(362,588)	4.025	4.030	JD	57,776		12/12/2006..	12/19/2036..	
G2018# AB 1	CENTRICA PLC.....		D			1FE	41,978,000	99,574	41,799,232	41,978,000	41,978,000					(362,588)	4.025	4.030	JD	57,776		12/12/2006..	12/19/2036..	
G2018# AC 9	CENTRICA PLC.....		D			1FE	41,978,000	99,574	41,799,232	41,978,000	41,978,000					(362,588)	4.025	4.030	JD	57,776		12/12/2006..	12/19/2036..	
G6372# AA 4	NATIONAL GRID ELECTRICITY.....		D	1		1FE	83,956,000	93,957	78,882,547	83,956,000	83,956,000					(739,500)	2.810	2.810	MS	753,622	2,396,898	09/06/2005..	09/06/2035..	
G6372# AB 2	NATIONAL GRID ELECTRICITY.....		D	1		1FE	83,956,000	93,078	78,144,750	83,956,000	83,956,000					(739,500)	2.755	2.760	MS	597,522	2,349,983	09/28/2005..	09/28/2035..	
G6665J AA 2	UNITED UTILITIES WATER PLC.....		D			1FE	83,956,000	117,886	98,972,387	83,956,000	83,956,000					(739,500)	5.020	5.020	MS	1,343,022	4,355,748	08/31/1999..	09/10/2029..	
G7932E BK 5	SCOTTISH POWER UK PLC.....		D		1		83,956,000	109,012	91,522,392	83,956,000	83,956,000					(739,500)	4.600	4.600	JJ	1,610,952	3,765,862	07/09/1999..	07/27/2029..	
G8056# AA 3	SEVERN TRENT WATER UTILITIES FINANCE PLC.....		D	1		1FE	83,956,000	93,305	78,335,448	83,956,000	83,956,000					(739,500)	2.750	2.750	JJ	1,032,542	2,378,485	01/20/2005..	01/20/2035..	
J06510 DA 6	CHUBU ELECTRIC POWER CO.,INC.....	.....	D	.....	.....	1FE	46,533,658	119,650	55,249,345	46,175,800	46,342,947		(21,029)			4.600	4.540	MN	217,103	2,210,020	04/07/1995..	11/27/2013..		
J06510 DD 0	CHUBU ELECTRIC POWER CO.,INC.....	.....	D	.....	.....	1FE	45,424,503	121,830	50,323,529	41,306,352	43,325,351		(378,099)			4.800	4.010	AO	370,395	2,002,287	08/19/1996..	04/25/2014..		
J06510 DH 1	CHUBU ELECTRIC POWER CO.,INC.....	.....	D	.....	.....	1FE	5,037,461	100,950																

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

CUSIP Identification	EG	9	TOKYO ELECTRIC POWER CO.,INC.....	* g	D	F o r e i g n	Bond Char	NAIC Designation	Actual Cost	Fair Value		Par Value	Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
										8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due and Accrued	20 Gross Amount Received During Year	21 Acquired	22 Maturity																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
J86914	EG	9	TOKYO ELECTRIC POWER CO.,INC.....	.....	D	.....	1FE	.....	31,768,329	.....	123.830	.....	35,347,323	.....	28,545,040	.....	30,124,882	.....	(178,650)	.....	(262,727)	.....	5.000	.....	4.140	JJ	.....	605,031	.....	1,470,336	05/30/1995..	07/29/2014..																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
J86914	EH	7	TOKYO ELECTRIC POWER CO.,INC.....	.....	D	.....	1FE	.....	58,621,604	.....	124.900	.....	67,530,512	.....	54,067,664	.....	56,380,897	.....	(246,076)	.....	(493,007)	.....	5.050	.....	4.400	MN	.....	256,448	.....	2,840,880	01/17/1996..	11/28/2014..																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
J86914	EK	0	TOKYO ELECTRIC POWER CO.,INC.....	.....	D	.....	1FE	.....	23,953,696	.....	118.610	.....	28,380,360	.....	23,927,460	.....	23,941,088	.....	(1,370)	.....	(210,857)	.....	4.100	.....	4.090	MN	.....	89,431	.....	1,020,715	05/25/1995..	05/29/2015..																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
J87000	AJ	4	TOKYO GAS CO.,LTD.....	.....	D	.....	1FE	.....	4,544,068	.....	124.470	.....	5,225,002	.....	4,197,800	.....	4,371,525	.....	(19,550)	.....	(38,219)	.....	5.100	.....	4.440	JJ	.....	93,082	.....	220,550	08/21/1996..	07/25/2014..																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
J87000	AK	1	TOKYO GAS CO.,LTD.....	.....	D	.....	1FE	.....	9,227,285	.....	118.530	.....	10,946,435	.....	9,235,160	.....	9,231,089	.....	402	.....	(81,313)	.....	4.100	.....	4.110	MN	.....	38,701	.....	395,464	05/24/1995..	05/25/2015..																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
M60170	AD	5	ISRAEL ELECTRIC CORP.....	.....	D	.....	1	.....	2	.....	105.118	.....	176,038,858	.....	167,912,000	.....	167,216,005	.....	22,219	.....	(1,473,193)	.....	4.000	.....	4.030	MN	.....	858,217	.....	6,988,204	05/09/1997..	05/15/2027..																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
M60170	AG	8	ISRAEL ELECTRIC CORP.....	.....	D	.....	2	.....	2	.....	101.751	.....	170,851,854	.....	167,912,000	.....	167,912,000	.....		.....	(1,479,000)	.....	3.600	.....	3.600	MS	.....	1,679,120	.....	6,141,517	03/21/2000..	03/21/2030..																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
M60170	AH	6	ISRAEL ELECTRIC CORP.....	.....	D	.....	2FE	.....	2	.....	105.563	.....	35,450,552	.....	33,582,400	.....	29,871,877	.....	90,037	.....	(264,425)	.....	3.700	.....	4.460	MN	.....	131,158	.....	1,292,818	09/25/2002..	05/23/2030..																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
M60170	AK	9	ISRAEL ELECTRIC CORP.....	.....	D	.....	2	.....	2	.....	109.594	.....	138,016,725	.....	125,934,000	.....	125,934,000	.....		.....	(1,109,250)	.....	4.100	.....	4.100	JJ	.....	2,395,195	.....	5,319,157	12/03/2001..	01/14/2032..																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
M6025B	AA	7	ISRAEL ELECTRIC CORP.....	.....	D	.....	2	.....	2	.....	108.163	.....	90,809,270	.....	83,956,000	.....	83,956,000	.....		.....	(739,500)	.....	4.000	.....	4.000	JD	.....	111,941	.....	3,449,344	06/02/1998..	06/19/2028..																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
N8979#	AA	9	UNION FENOSA FINANCE B.V.....	.....	D	.....	1	.....	2	.....	95.731	.....	297,377,465	.....	310,637,200	.....	310,637,200	.....		.....	(2,736,150)	.....	4.750	.....	4.750	MS	.....	4,391,493	.....	14,775,115	03/14/2003..	03/14/2033..																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
P3013#	AA	6	CFE.....	.....	D	.....	2	.....	2	.....	104.979	.....	282,035,043	.....	268,659,200	.....	268,659,200	.....		.....	(2,366,400)	.....	3.830	.....	3.830	MS	.....	2,943,982	.....	10,454,227	09/09/2002..	09/20/2032..																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
Q3535#	AC	0	ENVESTRA VICTORIA PTY LTD.....	.....	F	.....	2FE	.....	50,000,000	.....	103.501	.....	51,750,800	.....	50,000,000	.....	50,000,000	.....		.....		.....	7.000	.....	7.000	MS	.....	991,667	.....	3,500,000	09/15/2003..	09/19/2033..																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
T0452#	AA	6	ASM BRESCIA S.P.A.....	.....	D	.....	1FE	.....	117,538,400	.....	104.278	.....	122,567,128	.....	117,538,400	.....	117,538,400	.....		.....	(3,736,721)	.....	3.200	.....	3.200	FA	.....	1,473,148	.....		08/10/2006..	08/10/2036..																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
W9809#	AA	3	VATTENFALL TREASURY AB.....	.....	D	.....	1FE	.....	125,934,000	.....	99.392	.....	125,168,800	.....	125,934,000	.....	125,934,000	.....		.....	(1,422,088)	.....	2.955	.....	2.960	MN	.....	485,843	.....		11/14/2006..	11/14/2036..																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
Y8345#	AA	4	TNB CAPITAL LTC.....	.....	D	.....	2	2FE	.....	102.283	.....	223,268,995	.....	218,285,600	.....	218,285,600	.....		.....	(1,922,700)	.....	4.055	.....	4.050	AO	.....	2,106,147	.....	9,730,934	04/06/2004..	04/13/2034..																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
3299999			Public Utilities (Unaffiliated) - Issuer Obligations.....						3,884,497,886		XXX		4,140,047,570		3,875,283,426		3,884,153,086		0		99,455		0		XXX		XXX		47,611,445		169,247,224		XXX		XXX																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
3899999			Total - Public Utilities (Unaffiliated).....						3,884,497,886		XXX		4,140,047,570		3,875,283,426		3,884,153,086		0		99,455		0		XXX		XXX		47,611,445		169,247,224		XXX		XXX																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			</

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			* g n	F o r e i g n	Bond Char			Rate Used to Obtain Fair Value	Fair Value		Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
050297	AA	8				2FE	15,315,565	147,644	16,062,191	10,879,000	14,613,451		(151,288)			12.375	8.110	MN.	224,379	1,346,276	06/14/2001..	05/01/2020..
052528	A*	7				1FE	83,956,000	97,648	81,981,305	83,956,000	83,956,000				(984,117)	2.790	2.790	MN.	305,810		11/15/2006..	11/14/2036..
05330A	AA	5				2FE	11,713,667	112,526	10,931,901	9,715,000	11,341,714		(114,600)			7.373	5.270	JD.	31,835	716,287	07/10/2003..	06/15/2022..
055291	AC	2				1FE	33,205,014	113,850	40,986,000	36,000,000	33,566,064		54,305			7.000	7.670	JD.	210,000	2,520,000	05/04/1999..	12/01/2025..
055291	AC	2				1FE	28,466,065	113,850	35,293,500	31,000,000	28,771,206		49,668			7.000	7.720	JD.	180,833	2,170,000	03/27/2000..	12/01/2025..
055443	AA	3				2FE	20,000,000	96,052	19,210,508	20,000,000	20,000,000					6.950	6.950	FMAN	139,000	1,390,000	05/19/2005..	05/25/2025..
055443	AA	3				2FE	10,000,000	96,053	9,605,254	10,000,000	10,000,000					6.950	6.950	FMAN	69,500	695,000	05/19/2005..	05/25/2025..
055450	AG	5				1FE	20,256,973	111,773	23,779,706	21,275,000	20,606,215		48,628			7.250	7.740	MS.	514,146	1,542,438	06/09/1997..	03/01/2016..
05565A	A@	2				1FE	83,956,000	99,521	83,554,119	83,956,000	83,956,000				(6,558,120)	2.890	2.890	MN.	303,291	1,230,730	05/16/2006..	05/16/2036..
059438	AG	6				1FE	11,331,210	119,160	13,107,600	11,000,000	11,284,122		(6,925)			7.750	7.490	JJ.	393,097	852,500	08/26/1997..	07/15/2025..
059520	AA	4				1FE	19,277,482	103,179	20,058,064	19,440,000	19,284,285		6,803			6.250	6.360	JD.	54,000	607,500	07/21/2006..	06/15/2016..
05958A	AA	6				1FE	11,398,500	113,000	11,300,000	10,000,000	11,389,047		(9,453)			8.500	6.200	MS.	238,472		12/01/2006..	09/20/2014..
05965X	AA	7				1FE	10,675,143	109,320	11,494,998	10,515,000	10,621,800		(15,207)			7.375	7.150	JJ.	351,121	775,481	01/29/2003..	07/18/2012..
05965X	AA	7				1FE	7,882,370	109,320	8,472,300	7,750,000	7,838,209		(12,571)			7.375	7.120	JJ.	258,791	571,563	01/29/2003..	07/18/2012..
060505	A#	1				1FE	167,912,000	99,818	167,606,048	167,912,000	167,912,000				(2,402,230)	2.940	2.940	MN.	658,215		11/13/2006..	11/13/2036..
060587	AB	8				1FE	10,614,750	112,278	12,350,580	11,000,000	10,711,756		17,861			7.250	7.620	FA.	301,278	797,500	03/27/2000..	02/15/2017..
06416L	F3	7				1FE	40,000,000	99,649	39,859,784	40,000,000	40,000,000					6.600	6.600	JJ.	1,180,667		07/12/2006..	07/20/2026..
066748	AB	0				1FE	11,095,760	101,325	11,145,750	11,000,000	11,004,994		(10,363)			8.350	8.240	JD.	40,822	918,500	11/24/1992..	06/15/2007..
067901	AA	6				1FE	18,675,600	92,909	18,581,800	20,000,000	18,689,470		13,870			5.800	6.300	MN.	148,222	1,160,000	04/05/2006..	11/15/2034..
072732	AC	4				2FE	21,322,700	105,432	21,086,400	20,000,000	21,231,177		(27,978)			6.650	6.120	FA.	502,444	1,330,000	05/09/2003..	02/15/2028..
072732	AC	4				2FE	29,721,028	105,432	33,042,389	31,340,000	29,874,828		28,982			6.650	7.080	FA.	787,330	2,084,110	09/03/2003..	02/15/2028..
0727G0	DV	9				1FE	50,000,000	95,240	47,620,000	50,000,000	50,000,000					6.080	6.080	JJ.	1,334,222	1,520,000	01/11/2006..	01/23/2036..
078149	DP	3				1FE	9,927,405	112,918	9,598,030	8,500,000	9,034,308		(117,783)			9.500	7.560	AO.	170,472	807,500	06/05/1996..	10/15/2010..
079857	AH	1				1FE	30,525,000	116,120	29,030,000	25,000,000	30,248,528		(100,759)			7.875	6.160	FA.	743,750	1,968,750	01/28/2004..	02/15/2030..
084423	AB	8				2FE	17,404,210	105,659	15,848,850	15,000,000	15,388,714		(258,934)			9.875	7.840	MN.	189,271	1,481,250	04/16/1997..	05/15/2008..
084423	AC	6				2FE	11,940,700	118,127	11,812,700	10,000,000	11,563,265		(57,527)			8.700	7.000	JJ.	435,000	870,000	08/12/1998..	01/01/2022..
104213	A*	4				1FE	83,956,000	92,072	77,299,952	83,956,000	83,956,000				(739,500)	2.750	2.750	JD.	25,653	2,371,424	06/27/2005..	06/27/2035..
104213	A@	2				1FE	83,956,000	91,946	77,194,083	83,956,000	83,956,000				(739,500)	2.750	2.750	AO.	557,958	2,331,593	10/04/2005..	10/04/2035..
10549P	AG	6				1FE	35,962,540	113,472	36,299,693	31,990,000	35,844,816		(52,079)			7.375	6.420	MS.	786,421	2,174,887	06/01/2006..	03/01/2033..
110122	AA	6				1FE	4,958,050	112,587	5,629,350	5,000,000	4,965,201		1,077			7.150	7.220	JD.	15,889	357,500	08/31/1999..	06/15/2023..
11041R	AL	2				2FE	9,250,110	113,514	10,216,260	9,000,000	9,228,525		(4,746)			7.500	7.260	JJ.	337,500	675,000	04/16/2001..	07/01/2027..
111021	AE	1				2FE	43,572,965	136,787	45,823,645	33,500,000	43,310,009		(139,250)			9.125	6.660	JD.	135,861	2,973,125	05/22/2006..	12/15/2030..
111021	AE	1				2FE	19,669,050	136,787	20,518,050	15,000,000	19,578,951		752			9.125	6.580	JD.	60,833	1,331,250	09/14/2004..	12/15/2030..
122014	AC	7				1FE	11,880,200	114,273	11,427,300	10,000,000	10,664,468		(162,299)			9.875	7.650	JD.	43,889	987,500	07/29/1996..	06/15/2010..
12201P	AB	2				1FE	9,964,000	117,194	11,719,400	10,000,000	9,967,653		467			7.200	7.220	FA.	272,000	720,000	10/29/2001..	08/15/2031..
125577	A*	7				1FE	167,912,000	94,678	158,975,069	167,912,000	167,912,000				(1,737,673)	2.830	2.830	AO.	1,174,778	2,423,694	03/30/2006..	04/02/2036..
125581	AY	4				1FE	19,285,200	98,598	19,719,600	20,000,000	19,288,181		2,981			6.000	6.260	AO.	300,000	613,333	09/15/2006..	04/01/2036..
125581	AY	4				2FE	14,698,950	98,598	14,789,700	15,000,000	14,701,087		2,137			6.000	6.150	AO.	225,000	460,000	08/29/2006..	04/01/2036..
130914	AM	6				1FE	18,247,682	105,617	18,499,874	17,516,000	17,808,869		(32,974)			8.520	7.990	AO.	373,091	1,492,363	01/07/1997..	04/01/2013..
130914	AM	6				2FE	8,276,420	105,617	8,063,858	7,635,000	7,874,744		(54,094)			8.520	7.070	AO.	162,625	650,502	02/26/2003..	04/01/2015..
13170H	BD	0				1FE	25,000,000	97,357	24,339,445	25,000,000	25,000,000					6.320	6.320	MN.	210,667		11/02/2006..	11/13/2036..
134429	AG	4				1FE	14,902,140	129,400	16,822,000	13,000,000	14,595,839		(60,820)			8.875	7.460	MN.	192,292	1,153,750	01/12/2001..	05/01/2021..
136420	AF	3				2FE	9,351,000	114,208	11,420,800	10,000,000	9,390,739		10,617			7.400	8.000	MN.	123,333	740,000	10/18/2002..	05/01/2028..
136440	AL	8				2FE	5,240,350	135,990	6,799,500	5,000,000	5,188,977		(6,113)			9.450	8.980	FA.	196,875	472,500	04/20/1992..	08/01/2021..
141781	AT	1				1FE	4,911,800	102,200	5,110,000	5,000,000	4,914,787		1,164			6.125	6.260	AO.	61,250	306,250	04/14/2004..	04/19/2034..
141781	AU	8				1FE	4,987,050	102,556	5,127,800	5,000,000	4,987,098		48			6.125	6.140	MS.	91,024		09/11/2006..	09/15/2036..
141781	G*	9				1FE	7,829,920	134,359	9,405,115	7,000,000	7,706,753		(17,540)			8.930	7.870	JD.	38,201	625,100	04/23/1997..	12/09/2024..
141784	AK	4				1FE	19,963,900	114,123	22,824,600	20,000,000	19,975,489		1,544			7.500	7.520	MN.	191,667	1,500,000	05/20/1997..	05/23/2017..
141784	AM	0				1FE	14,350,175	117,398	17,022,710	14,500,000	14,359,814		2,458			7.410	7.490	MN.	137,291	1,074,450	07/14/2000..	06/18/2027..
141784	BH	0				1FE	11,012,100	111,341	11,134,100	10,000,000	11,006,679		(5,421)			6.875	6.030	MN.	114,583	343,750	09/20/2006..	05/01/2028..
141784	CA	4				1FE	5,000,000	114,460	5,723,000	5,000,000	5,000,000					7.120	7.120	MN.	50,433	356,000	11/05/1998..	11/10/2028..

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

CUSIP Identification	Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 *	4 F o r e i g n	5 Bond Char			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due and Accrued	20 Gross Amount Received During Year	21 Acquired	22 Maturity
141884 AA 4	CARIBBEAN OIL PURCH LTD.....	.....	F	2	1FE	7,951,518	103,578	8,265,011	7,979,527	7,951,518	.....	.....333	.....	.....6.880	7.200	JAJO.....	115,898	548,991	12/18/2001..	01/15/2014..	
143658 AF 9	CARNIVAL CORPORATION.....	.....	F	.....	1FE	40,917,859	106,125	38,595,540	36,368,000	40,532,482	.....	.....(128,584)	.....	.....7.200	6.090	AO.....	654,624	2,260,800	10/13/2006..	10/01/2023..	
143658 AH 5	CARNIVAL CORPORATION.....	.....	F	.....	1FE	7,228,080	105,609	7,271,180	6,885,000	7,204,931	.....	.....(7,206)	.....	.....6.650	6.250	JJ.....	211,121	457,853	07/02/2003..	01/15/2028..	
143658 AH 5	CARNIVAL CORP.....	.....	F	.....	1FE	11,944,289	105,609	11,749,001	11,125,000	11,887,295	.....	.....(17,577)	.....	.....6.650	6.070	JJ.....	341,136	739,813	01/13/2004..	01/15/2028..	
149123 BC 4	CATERPILLAR INC.....	.....	..	.....	1FE	7,505,247	114,375	7,388,625	6,460,000	6,885,159	.....	.....(74,152)	.....	.....9.375	7.660	FA.....	228,792	605,625	08/14/1995..	08/15/2011..	
149123 BN 0	CATERPILLAR INC.....	.....	..	.....	1FE	10,266,400	102,934	10,293,400	10,000,000	10,265,533	.....	.....(867)	.....	.....6.050	5.860	FA.....	240,319	.....	08/16/2006..	08/15/2036..	
16675H AL 6	CHEVRON ESOP.....	.....	..	.....2	1FE	10,213,526	106,644	11,000,932	10,315,566	10,245,563	.....	.....1,980	.....	.....7.327	7.510	JJ.....	377,911	755,821	05/03/2000..	01/01/2014..	
171196 AP 3	DAIMLERCHRYSLER AG.....	.....	..	.....	2FE	19,034,865	106,379	21,807,695	20,500,000	19,159,784	.....	.....25,797	.....	.....7.450	8.110	MS.....	509,083	1,527,250	05/23/2001..	03/01/2027..	
172062 AE 1	CINCINNATI FINL CORP.....	.....	..	.....	1FE	9,884,700	101,829	10,182,900	10,000,000	9,888,099	.....	.....1,480	.....	.....6.125	6.210	MN.....	102,083	612,500	11/10/2004..	11/01/2034..	
172062 AF 8	CINCINNATI FINANCIAL CORP.....	.....	..	.....	1FE	27,887,148	110,681	28,666,379	25,900,000	27,789,693	.....	.....(41,345)	.....	.....6.920	6.290	MN.....	229,014	1,792,280	01/05/2005..	05/15/2028..	
17252M AG 5	CINTAS CORPORATION NO.2.....	.....	..	.....	1FE	24,824,173	102,480	25,148,592	24,540,000	24,824,173	.....	.....	.....	.....6.150	6.060	FA.....	540,800	.....	10/11/2006..	08/15/2036..	
17305B AB 7	CITICORP LEASE.....	.....	..	.....	1FE	24,960,175	117,601	25,284,215	21,500,000	24,452,364	.....	.....(151,491)	.....	.....8.040	6.410	JD.....	76,827	1,728,600	07/02/2003..	12/15/2019..	
173074 A* 6	CITIGROUP GLOBAL MARKETS HLDS.....	.....	..	.....1	1FE	251,868,000	97,068	244,482,500	251,868,000	251,868,000	.....	.....	.....(2,218,500)	2.760	2.760	AO.....	1,679,960	7,020,215	04/04/2005..	04/04/2035..	
173070 AB 5	CITIGROUP FUNDING INC.....	.....	..	.....1	1FE	30,000,000	97,850	29,355,000	30,000,000	30,000,000	.....	.....	.....	.....6.000	6.000	MN.....	215,000	1,800,000	11/03/2005..	11/18/2017..	
191219 AP 9	COCA-COLA ENTERPRISES.....	.....	..	.....	1FE	5,305,450	126,857	6,342,850	5,000,000	5,261,249	.....	.....(8,783)	.....	.....8.500	7.900	FA.....	177,083	425,000	10/03/2000..	02/01/2022..	
191219 AV 6	COCA-COLA ENTERPRISES.....	.....	..	.....	1FE	11,868,450	45,478	13,779,834	30,300,000	13,596,160	.....	.....785,031	.....	.....	.....6.030	MATR.....	.....	.....	09/16/2005..	06/20/2020..	
191219 AW 4	COCA-COLA ENTERPRISES.....	.....	..	.....	1FE	11,315,600	112,464	11,246,400	10,000,000	11,289,416	.....	.....(26,184)	.....	.....7.000	5.890	AO.....	175,000	700,000	03/20/2006..	10/01/2026..	
200339 AE 9	COMERICA BANK.....	.....	..	.....1	1FE	16,369,500	114,574	17,186,100	15,000,000	15,802,532	.....	.....(76,997)	.....	.....8.375	7.430	JJ.....	579,271	1,256,250	12/09/1996..	07/15/2014..	
202712 B* 5	COMMONWEALTH BANK OF AUSTRALIA.....	.....	D	1	1FE	83,956,000	92,848	77,951,618	83,956,000	83,956,000	.....	.....	.....(739,500)	2.750	2.750	MN.....	224,466	2,402,195	05/27/2004..	05/26/2034..	
202712 B@ 3	COMMONWEALTH BANK OF AUSTRALIA.....	.....	D	1	1FE	83,956,000	95,245	79,963,985	83,956,000	83,956,000	.....	.....	.....(739,500)	3.820	3.820	MN.....	497,353	3,315,680	10/21/2005..	11/07/2035..	
205887 AX 0	CONAGRA INC.....	.....	..	.....	2FE	39,782,435	122,820	44,829,300	36,500,000	39,568,041	.....	.....(46,228)	.....	.....8.250	7.480	MS.....	886,646	3,011,250	09/26/2001..	09/15/2030..	
20763# DU 2	SOUTHWEST AIRLINES - N514SW.....	.....	..	.....	1	3,413,709	100,242	3,421,970	3,413,709	3,413,709	.....	.....	.....	.....9.430	9.430	MS.....	84,949	321,912	09/17/1991..	03/26/2013..	
20763# DV 0	SOUTHWEST AIRLINES - N515SW.....	.....	..	.....	1	3,413,709	100,242	3,421,970	3,413,709	3,413,709	.....	.....	.....	.....9.430	9.430	MS.....	84,949	321,912	09/17/1991..	03/26/2013..	
21987B AE 8	CODELCO INC.....	.....	F	.....	1FE	24,586,050	104,354	26,088,500	25,000,000	24,859,799	.....	.....52,681	.....	.....7.375	7.630	MN.....	307,292	1,843,750	09/11/2000..	05/01/2009..	
21987B AK 4	CODELCO INC.....	.....	F	.....	1FE	18,962,200	95,344	19,068,800	20,000,000	18,978,828	.....	.....14,109	.....	.....5.625	6.000	MS.....	312,500	1,125,000	11/03/2005..	09/21/2035..	
21987B AK 4	CODELCO INC.....	.....	F	.....	1FE	14,713,550	95,344	14,301,600	15,000,000	14,718,270	.....	.....4,059	.....	.....5.625	5.760	MS.....	234,375	843,750	02/01/2006..	09/21/2035..	
21987B AL 2	CODELCO INC.....	.....	F	.....	1FE	10,201,500	102,411	10,241,100	10,000,000	10,201,251	.....	.....(249)	.....	.....6.150	6.000	AO.....	114,458	.....	11/06/2006..	10/24/2036..	
233835 AP 2	DAIMLERCHRYSLER NA HLDG.....	.....	..	.....	2FE	5,961,420	107,040	6,422,400	6,000,000	5,980,769	.....	.....3,899	.....	.....7.750	7.840	JJ.....	210,542	465,000	01/11/2001..	01/18/2011..	
233835 AQ 0	DAIMLERCHRYSLER.....	.....	LS..	.....	2FE	29,765,100	116,500	34,950,000	30,000,000	29,778,451	.....	.....2,733	.....	.....8.500	8.570	JJ.....	1,154,583	2,550,000	01/11/2001..	01/18/2031..	
233835 AQ 0	DAIMLERCHRYSLER NA HLDG.....	.....	..	.....	2FE	12,720,550	116,500	11,650,000	10,000,000	12,641,574	.....	.....(45,828)	.....	.....8.500	6.340	JJ.....	384,861	850,000	03/09/2005..	01/18/2031..	
236363 A# 4	DANSKE BANK.....	.....	D	1	1FE	83,956,000	99,477	83,517,086	83,956,000	83,956,000	.....	.....	.....(2,206,330)	2.900	2.900	JD.....	27,052	1,235,725	06/27/2006..	06/27/2036..	
239753 DJ 2	DAYTON HUDSON.....	.....	..	.....	1FE	13,320,020	111,837	13,742,531	12,288,000	13,246,316	.....	.....(22,177)	.....	.....6.750	6.090	JJ.....	414,720	829,440	08/18/2003..	01/01/2028..	
24240V AE 1	DEAN WITTER DISCOVERY & CO.....	.....	..	.....	1FE	5,982,208	106,957	6,845,248	6,400,000	6,167,961	.....	.....25,471	.....	.....6.750	7.440	AO.....	91,200	432,000	03/04/1997..	10/15/2013..	
24240V AM 3	DEAN WITTER DISCOVERY & CO.....	.....	..	.....	1FE	13,022,390	107,886	15,751,356	14,600,000	13,581,460	.....	.....75,510	.....	.....6.750	7.850	JJ.....	492,750	985,500	09/26/1996..	01/01/2016..	
248204 A* 0	DEN DANSKE BANK.....	.....	D	1	1FE	83,956,000	103,626	87,000,270	83,956,000	83,956,000	.....	.....	.....(739,500)	6.300	6.300	MS.....	1,572,076	5,373,828	12/14/1992..	09/14/2007..	
24820R AE 8	STATOIL DEN NORSKE.....	.....	..	.....	1FE	10,263,210	113,459	11,913,195	10,500,000	10,330,411	.....	.....12,065	.....	.....7.375	7.620	MN.....	129,063	774,375	11/30/2000..	05/01/2016..	
24820R AG 3	STATOIL DEN NORSKE.....	.....	F	.....	1FE	22,598,910	107,768	25,864,320	24,000,000	22,741,204	.....	.....20,189	.....	.....6.500	6.950	JD.....	130,000	1,560,000	04/26/2004..	12/01/2028..	
25152A AM 2	DEUTSCHE BANK AG LONDON.....	.....	..	.....1	1FE	25,000,000	99,186	24,796,513													

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
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		F o r e i g n	Bond Char	NAIC Designation																		Rate Used to Obtain Fair Value	Fair Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
CUSIP Identification	Description	*				Actual Cost	Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
	CUSIP Identification	Description	* n	Bond Char	NAIC Designation	Actual Cost	Fair Value	Fair Value			Par Value	Book/Adjusted Carrying Value												Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
454614	AK	4	INDIANA BELL TELEPHONE COMPANY.....				1FE	29,058,000	106.883	26,720,750	25,000,000	28,876,949		(102,236)		7.300	5.950	FA.....	689,444	1,825,000	03/01/2005..	08/15/2026..	
46625H	C*	9	JP MORGAN CHASE & CO.....		1	1FE	125,934,000	102.876	129,555,912	125,934,000	125,934,000	125,934,000			(9,837,180)	4.100	4.100	MN.....	687,940	2,676,975	04/28/2006..	05/15/2036..	
471117	AA	9	JARDINE STRATEGIC FIN.....	F		2FE	3,050,070	102.070	3,062,113	3,000,000	3,000,000	3,031,071		(5,350)	6.375	6.130	MN.....	28,156	191,250	01/16/2003..	11/08/2011..		
472319	AC	6	JEFFERIES GROUP INC.....	.....	.....	2FE	10,729,871	97.005	10,618,167	10,946,000	10,730,266	.....	395	6.250	6.400	JJ.....	315,458	.....	12/14/2006..	01/15/2036..			
50074M	AA	5	KOWLOON-CANTON RAILWAY CORP.....	F		1FE	50,000,000	114.764	57,382,435	50,000,000	50,000,000				7.770	7.770	MN.....	474,833	3,885,000	11/02/1999..	11/17/2014..		
505861	AC	8	LAFARGE SA.....	F	.....	2FE	24,831,750	108.646	27,161,500	25,000,000	24,832,734	.....	984	7.125	7.170	JJ.....	806,510	.....	07/13/2006..	07/15/2036..			
524671	AA	2	LEGRAND SA.....	F	.....	2FE	46,221,180	115.000	50,025,000	43,500,000	45,852,511	.....	(57,438)	8.500	7.930	FA.....	1,396,833	3,697,500	01/14/2000..	02/15/2025..			
524908	BF	6	LEHMAN BROTHERS HOLDINGS.....	.....	.....	1FE	19,210,893	119.329	22,439,818	18,805,000	19,089,848	.....	(22,713)	8.500	8.240	FA.....	666,010	1,598,425	12/02/1999..	08/01/2015..			
524908	C*	9	LEHMAN BROTHERS HOLDINGS INC.....		1	1FE	167,912,000	91.767	154,088,309	167,912,000	167,912,000			(1,479,000)	2.705	2.710	FA.....	1,791,574	4,626,662	02/10/2004..	02/09/2034..		
52517P	AZ	4	LEHMAN BROTHERS HOLDINGS.....	.....	.....	1FE	17,472,757	117.969	20,485,317	17,365,000	17,450,173	.....	(4,188)	8.050	7.980	JJ.....	644,579	1,397,883	04/20/1999..	01/15/2019..			
52517P	Q3	8	LEHMAN BROTHERS HOLDINGS.....	.....	1	1FE	20,000,000	97.989	19,597,800	20,000,000	20,000,000	.....	.....	6.500	6.500	JD.....	32,500	.....	12/15/2006..	12/22/2036..			
532457	AM	0	ELI LILLY.....	.....	.....	1FE	11,921,200	115.000	11,500,000	10,000,000	11,798,506	.....	(55,029)	7.125	5.550	JD.....	59,375	712,500	08/27/2004..	06/01/2025..			
532457	AN	8	ELI LILLY.....	.....	.....	1FE	4,472,450	106.750	5,337,500	5,000,000	4,663,099	.....	25,284	6.570	7.620	JJ.....	164,250	328,500	07/10/1996..	01/01/2016..			
548661	AK	3	LOWE'S COMPANIES INC.....	.....	.....	1FE	8,510,800	106.872	8,549,760	8,000,000	8,487,233	.....	(10,298)	6.500	6.000	MS.....	153,111	520,000	07/06/2004..	03/15/2029..			
54908X	AA	5	LOYOLA UNIVERSITY.....	.....	.....	1FE	21,100,000	115.697	24,411,983	21,100,000	21,100,000	.....	.....	7.520	7.520	JJ.....	793,360	1,586,720	06/26/1997..	07/10/2017..			
55262C	AE	0	MBIA INC.....	.....	.....	1FE	2,265,380	108.148	2,162,960	2,000,000	2,253,949	.....	(7,151)	7.000	5.880	JD.....	6,222	140,000	05/03/2005..	12/15/2025..			
55262C	AF	7	MBIA INC.....	.....	.....	1FE	2,503,343	106.670	2,453,410	2,300,000	2,496,631	.....	(4,358)	6.625	5.920	AO.....	38,094	152,375	05/12/2005..	10/01/2028..			
55262C	AJ	9	MBIA INC.....	.....	.....	1FE	9,958,500	95.186	9,518,600	10,000,000	9,959,830	.....	575	5.700	5.730	JD.....	47,500	570,000	11/17/2004..	12/01/2034..			
55266L	DF	0	MBIA GLOBAL FUNDING LLC.....	.....	1	1FE	24,999,750	99.954	24,988,500	25,000,000	24,999,756	.....	6	6.400	6.400	AO.....	280,000	800,000	04/18/2006..	04/28/2021..			
573284	AA	4	MARTIN MARIETTA MATERIAL.....	.....	.....	1FE	3,300,780	110.986	3,329,580	3,000,000	3,282,805	.....	(7,750)	7.000	6.150	JD.....	17,500	210,000	07/12/2004..	12/01/2025..			
57542Q	AA	5	MTR CORPORATION.....	F	.....	1FE	49,404,500	124.092	62,046,360	50,000,000	49,539,276	.....	21,825	8.375	8.490	MN.....	535,069	4,187,500	11/05/1998..	11/15/2018..			
57542Q	AA	5	MASS TRANSIT RAILWAY CORP.....	F	.....	1FE	9,849,600	124.093	12,409,281	10,000,000	9,883,532	.....	5,504	8.375	8.530	MN.....	107,014	837,500	11/09/1998..	11/15/2018..			
577778	AR	4	MAY DEPARTMENT STORES.....	.....	.....	2FE	12,818,500	134.901	13,490,100	10,000,000	12,203,668	.....	(85,610)	10.250	7.660	JJ.....	512,500	1,025,000	03/04/1997..	01/01/2021..			
577778	AX	1	MAY DEPARTMENT STORES.....	.....	.....	2FE	12,276,534	107.395	13,585,468	12,650,000	12,415,630	.....	19,085	7.500	7.800	JD.....	79,063	948,750	04/25/1997..	06/01/2015..			
577778	BD	4	MAY DEPARTMENT STORES CO.....	.....	1	2FE	16,905,990	106.977	18,186,090	17,000,000	16,913,025	.....	724	7.875	7.920	FA.....	505,750	1,338,750	10/12/1999..	08/15/2036..			
577778	BL	6	MAY DEPARTMENT STORES CO.....	.....	.....	2FE	17,238,130	123.036	15,994,680	13,000,000	16,978,771	.....	(80,705)	8.750	6.200	MN.....	145,347	1,137,500	07/01/2003..	05/15/2029..			
58013M	DL	5	MCDONALDS CORP.....	.....	.....	1FE	47,979,930	101.983	49,232,200	48,274,700	47,988,662	.....	7,975	2.850	2.880	JD.....	75,388	1,413,153	01/04/2006..	06/12/2030..			
582834	AP	2	MEAD CORPORATION.....	.....	.....	2FE	30,333,770	100.999	29,289,710	29,000,000	30,318,802	.....	(3,989)	7.550	7.200	MS.....	729,833	1,132,500	12/20/2006..	03/01/2047..			
589331	AD	9	MERCK & CO INC.....	.....	.....	1FE	21,972,930	106.869	22,442,490	21,000,000	21,950,443	.....	(20,566)	6.400	6.010	MS.....	448,000	1,344,000	11/07/2005..	03/01/2028..			
589331	AD	9	MERCK & CO INC.....	.....	.....	1FE	9,294,405	106.869	9,976,221	9,335,000	9,296,041	.....	1,636	6.400	6.440	MS.....	199,147	298,720	05/02/2006..	03/01/2028..			
589497	AA	4	MEREY SWEENEY LP.....	.....	2	2FE	15,710,506	117.171	15,404,450	13,146,982	15,434,860	.....	(221,208)	8.850	6.070	JD.....	42,016	1,163,508	06/08/2005..	12/18/2019..			
590188	*E	0	MERRILL LYNCH & CO.....	.....	1	1FE	209,890,000	92.697	194,562,216	209,890,000	209,890,000	.....	(1,848,750)	2.480	2.480	MS.....	1,706,172	5,288,529	03/03/2004..	03/03/2034..			
59018Y	WQ	0	MERRILL LYNCH.....	.....	1	1FE	25,000,000	96.404	24,101,000	25,000,000	25,000,000	.....	.....	6.230	6.230	FA.....	635,979	783,077	02/01/2006..	02/04/2036..			
59018Y	XM	8	MERRILL LYNCH.....	.....	1	1FE	20,000,000	100.142	20,028,400	20,000,000	20,000,000	.....	.....	6.940	6.940	JD.....	57,833	694,000	06/01/2006..	06/16/2036..			
59018Y	XQ	9	MERRILL LYNCH.....	.....	1	1FE	25,000,000	100.644	25,161,000	25,000,000	25,000,000	.....	.....	6.900	6.900	JD.....	38,333	862,500	06/15/2006..	06/23/2036..			
59022C	AB	9	MERRILL LYNCH & CO.....	.....	.....	1FE	9,978,200	103.046	10,304,600	10,000,000	9,978,529	.....	329	6.220	6.240	MS.....	188,328	.....	09/18/2006..	09/15/2026..			
59156R	AE	8	METLIFE INC.....	LS	.....	1FE	29,760,900	108.352	32,505,600	30,000,000	29,773,368	.....	3,263	6.500	6.560	JD.....	86,667	1,950,000	12/03/2002..	12/15/2032..			
592179	A*	6	METROPOLITAN LIFE GLOBAL FUNDING I.....	.....	1	1FE	125,934,000	97.304	122,538,668	125,934,000	125,934,000	.....	(1,109,250)	2.945	2.950	JD.....	20,604	3,809,369	06/29/2004..	06/29/2034..			
592179	A@	4	METROPOLITAN LIFE GLOBAL FUND.....	.....	1	1FE	83,956,000	96.827	81,291,724	83,956,000	83,956,000	.....	(739,500)	2.800	2.800	JD.....	169,778	2,414,541	12/05/2005..	12/05/2035..			
594185	AQ	3	MICHIGAN BELL TELEPHONE.....	.....	.....	1FE	5,344,964	111.138</															

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP			F o r e i g n	Bond Char	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity	
65486A	AA	1				2FE		21,956,440	108,905	23,959,100	22,000,000	21,958,711		479		7.500	7.510	FA	623,333	1,650,000	08/20/2003	08/15/2033
655664	AH	3				1FE		14,206,200	107,902	12,948,240	12,000,000	14,112,107		(51,451)		6.950	5.530	MS	245,567	834,000	02/08/2005	03/15/2028
656531	AC	4				1FE		19,060,830	119,949	22,790,310	19,000,000	19,061,857		(2,546)		7.750	7.700	JD	65,444	1,472,500	10/16/2001	06/15/2023
656531	AC	4				1FE		5,813,600	119,949	5,997,450	5,000,000	5,736,117		(24,942)		7.750	6.300	JD	17,222	387,500	08/14/2003	06/15/2023
656531	AG	5				1FE		6,140,120	110,696	7,748,720	7,000,000	6,222,769		14,138		6.800	7.890	JJ	219,489	476,000	09/28/1999	01/15/2028
670768	AA	8				1FE		1,540,648	103,721	1,536,515	1,481,393	1,481,393		(19,211)		9.550	8.740	MN	23,579	141,473	05/08/1991	05/01/2010
693070	AD	6				1FE		15,888,095	120,750	16,108,050	13,340,000	15,715,585		(56,038)		7.875	6.310	JD	87,544	1,050,525	07/13/2004	06/01/2027
69344M	AJ	0				1FE		28,310,360	101,623	28,454,440	28,000,000	28,310,048		(312)		6.625	6.530	MS	530,736		10/12/2006	09/15/2036
693506	AQ	0				1FE		29,165,000	126,523	31,630,750	25,000,000	28,363,304		(127,992)		9.000	7.460	MN	375,000	2,249,999	10/18/2001	05/01/2021
693506	AZ	0				1FE		22,329,480	112,645	25,345,125	22,500,000	22,362,338		6,330		7.400	7.470	FA	629,000	1,665,000	05/03/2002	08/15/2019
693506	AZ	0				1FE		4,930,950	112,645	5,632,250	5,000,000	4,943,658		2,602		7.400	7.540	FA	139,778	370,000	07/03/2001	08/15/2019
69367C	AB	1				2FE		10,427,077	93,332	10,173,188	10,900,000	10,434,630		6,336		5.875	6.200	FA	263,265	640,375	12/14/2005	08/03/2035
694032	AX	1				1FE		32,451,350	97,296	31,232,016	32,100,000	32,380,184		(39,218)		6.625	6.440	AO	448,954	2,126,625	01/04/2005	10/15/2013
694032	AX	1				1FE		17,433,540	97,296	16,540,320	17,000,000	17,386,696		(23,967)		6.625	6.330	AO	237,764	1,126,250	12/07/2004	10/15/2034
694476	AA	0				1FE		14,449,901	108,812	14,553,605	13,375,000	14,413,077		(15,454)		6.600	6.010	MS	259,921	882,750	12/01/2004	09/15/2033
69563A	GK	1				1FE		20,000,000	116,736	23,347,200	20,000,000	20,000,000				7.910	7.910	MS	527,333	1,582,000	03/12/1997	03/17/2017
69563A	HL	8				1FE		10,000,000	114,911	11,491,100	10,000,000	10,000,000				7.633	7.630	MS	254,433	763,300	09/04/1997	09/11/2017
69563A	JK	8				1FE		9,388,050	101,738	10,682,490	10,500,000	10,271,189		167,541		6.720	8.600	MS	235,200	705,600	06/02/2000	04/01/2008
698900	AG	2				1FE		10,365,000	110,738	11,073,800	10,000,000	10,342,468		(5,109)		7.200	6.900	MN	120,000	720,000	11/07/2001	11/01/2031
699490	AA	6				1FE		28,232,290	108,944	33,609,224	30,850,000	29,291,708		174,953		6.950	7.950	JJ	946,966	2,144,075	10/26/1999	07/22/2013
703344	AG	6				1FE		3,805,000	95,642	3,639,178	3,805,000	3,805,000				5.920	5.990	MS	66,325	225,256	04/13/2003	09/15/2038
70338A	10	3				1FE		10,928,232	99,468	10,870,040	10,928,232	10,928,232				5.646	5.650	MON	23,995	617,008	12/12/2003	04/17/2018
706448	AH	0				1FE		51,101,240	121,157	61,790,070	51,000,000	50,939,384		(3,286)		9.150	9.240	FMAN	596,275	4,666,500	01/21/1999	11/15/2018
706451	BF	7				2FE		6,985,970	99,300	6,951,000	7,000,000	6,987,507		1,537		5.750	5.780	JD	17,889	402,500	02/10/2006	12/15/2015
71645W	AB	7				1FE		40,849,700	118,250	47,300,000	40,000,000	40,545,025		(96,675)		9.750	9.350	JJ	1,895,833	3,900,000	05/19/2003	07/06/2011
71645W	AB	7				1FE		19,799,900	118,250	23,650,000	20,000,000	19,882,649		19,711		9.750	9.910	JJ	947,917	1,950,000	01/11/2002	07/06/2011
716708	AC	6				1FE		25,837,160	116,620	32,653,600	28,000,000	26,559,253		108,649		7.750	8.600	FA	819,778	2,170,000	01/08/1998	08/15/2015
716708	AF	9				1FE		39,004,315	122,442	44,079,120	36,000,000	38,835,051		(68,111)		7.625	6.880	AO	579,500	2,745,000	06/14/2004	10/15/2026
716708	AF	9				1FE		5,245,550	122,442	6,122,100	5,000,000	5,233,684		(5,240)		7.625	7.180	AO	80,486	381,250	06/14/2004	10/15/2026
716743	AB	5				1FE		9,953,200	123,066	12,306,600	10,000,000	9,958,604		1,342		7.875	7.920	MN	85,313	787,500	05/15/2002	05/22/2022
71713U	AQ	5				1FE		11,218,800	109,472	10,947,200	10,000,000	11,026,875		(60,392)		6.500	5.330	JD	54,167	650,000	08/05/2003	12/01/2018
71713U	AW	2				1FE		5,493,600	113,210	5,660,500	5,000,000	5,467,713		(10,340)		6.600	5.840	JD	27,500	330,000	05/04/2004	12/01/2028
718337	AC	2				1FE		5,003,200	116,175	5,808,750	5,000,000	5,003,200				7.750	7.740	MN	49,514	387,500	06/15/2001	05/15/2025
718507	AZ	9				1FE		16,706,580	104,000	17,680,000	17,000,000	16,740,421		5,048		7.125	7.260	MS	356,646	1,211,250	03/17/1998	03/15/2028
725906	AN	1				1FE		19,665,083	101,235	19,742,850	19,502,000	19,660,603		(1,297)		6.450	6.380	AO	265,552	1,018,036	06/20/2006	10/15/2035
740816	AB	9				1FE		9,983,300	106,973	10,697,300	10,000,000	9,983,300				6.300	6.310	AO	157,500	232,750	05/11/2006	10/01/2037
7425A0	BC	3				1FE		28,774,250	103,825	30,109,250	29,000,000	28,783,624		3,177		6.125	6.180	AO	374,986	1,776,250	07/07/2004	10/15/2033
742741	AA	9				1FE		16,285,664	125,247	18,498,105	14,769,300	15,676,466		(63,955)		9.360	8.280	JJ	691,203	1,382,406	07/16/1996	01/01/2021
742741	AA	9				1FE		21,913,405	125,247	22,364,210	17,856,084	20,729,926		(214,655)		9.360	6.760	JJ	835,665	1,671,329	08/12/2003	01/01/2021
743315	AF	0				1FE		4,136,100	108,455	5,422,750	5,000,000	4,523,381		49,692		7.000	8.910	AO	87,500	350,000	12/20/1994	10/01/2013
743315	AF	0				1FE		3,656,960	108,455	4,338,200	4,000,000	3,811,989		20,191		7.000	7.900	AO	70,000	280,000	06/27/1997	10/01/2013
749770	E@	8				1FE		83,956,000														

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		* CUSIP Identification	F or e i g n *	B ond Char acter		NAIC Designation	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
78008M A@	8 ROYAL BANK OF CANADA NY.....			1	1FE		30,000,000	97.688	29,306,514	30,000,000					6.260	6.260	FA	751,200	939,000	02/03/2006..	02/07/2031..
780641 AH	9 KONINKLIJKE KPN NV.....	LS	F		2FE		13,346,000	114.576	11,457,600	10,000,000		(62,355)			8.375	5.820	AO	209,375	837,500	06/15/2005..	10/01/2030..
780641 AH	9 KONINKLIJKE KPN NV.....		F		2FE		23,564,860	114.576	20,623,680	18,000,000		(100,672)			8.375	6.000	AO	376,875	1,507,500	03/09/2005..	10/01/2030..
78442F DJ	4 SLM CORP.....			1	1FE		4,752,400	94.173	4,708,650	5,000,000		6,541			5.625	6.070	JAJO	51,563	210,938	02/01/2006..	01/25/2025..
78442F DV	7 SLM CORP.....			1	1FE		25,000,000	98.645	24,661,250	25,000,000					6.150	6.150	MS	474,063	768,750	03/02/2006..	03/10/2021..
78442P D#	0 SLM CORP.....			1	1FE		41,978,000	90.939	38,174,256	41,978,000				(369,750)	2.605	2.610	MS	321,983	1,111,018	03/30/2004..	03/15/2034..
78442P D@	2 SLM CORP.....			1	1FE		126,563,670	88.223	111,102,425	126,402,474		(60,363)		(1,112,499)	2.425	2.370	MS	899,204	3,102,746	03/16/2004..	03/15/2034..
78442P G*	1 SLM CORP.....			1	1FE		83,956,000	92.820	77,928,127	83,956,000				(739,500)	2.760	2.760	MS	682,282	2,354,248	02/14/2005..	03/15/2035..
78572M AA	3 SABMILLER PLC.....	LS	F		2FE		24,742,750	105.631	26,407,750	25,000,000		3,290			6.625	6.700	FA	625,694	1,656,250	08/06/2003..	08/15/2033..
802813 AD	7 SANTANDER FINANCIAL ISSUANCES.....		F		1FE		32,624,700	112.095	39,233,250	35,000,000		118,292			7.250	7.960	MN	422,917	2,537,500	10/14/1998..	11/01/2015..
803111 AM	5 SARA LEE CORP.....	LS			2FE		13,852,080	90.482	12,215,070	13,500,000		(5,570)			6.125	5.930	MN	137,813	826,875	08/02/2005..	11/01/2032..
803111 AM	5 SARA LEE CORP.....				2FE		8,259,560	90.482	7,238,560	8,000,000		(4,140)			6.125	5.880	MN	81,667	490,000	08/10/2005..	11/01/2032..
806605 AG	6 SCHERING-PLOUGH CORPORATION.....				1FE		10,139,000	108.462	10,846,200	10,000,000		(1,768)			6.750	6.640	JD	56,250	675,000	12/01/2003..	
806605 AG	6 SCHERING-PLOUGH CORP.....				1FE		18,021,850	108.462	18,980,850	17,500,000					6.750	6.500	JD	98,438	1,181,250	04/02/2004..	12/01/2033..
81413P AG	0 SECURITY CAPITAL GROUP.....				1FE		21,899,500	121.320	24,264,000	20,000,000		(35,293)			7.700	6.900	JD	68,444	1,540,000	10/17/2002..	06/15/2028..
81413P AG	0 SECURITY CAPITAL GROUP.....				1FE		16,054,500	121.320	18,198,000	15,000,000		(19,057)			7.700	7.100	JD	51,333	1,155,000	07/09/2002..	06/15/2028..
81752X AA	5 GREYSTONE CDO 2006-2 A.....		F		1FE		10,000,000	100.500	10,050,000	10,000,000					6.050	6.050	JD	18,486	344,514	05/04/2006..	06/20/2013..
824348 AL	0 SHERWIN-WILLIAMS CO.....	LS			1FE		20,506,640	108.290	23,823,800	20,636,825		26,838			7.375	8.000	FA	676,042	1,622,500	05/22/2001..	02/01/2027..
824348 AL	0 SHERWIN-WILLIAMS CO.....				1FE		16,823,270	108.290	16,243,500	15,000,000		(35,462)			7.375	6.320	FA	460,938	553,125	03/03/2006..	02/01/2027..
82929R AC	0 SINGAPORE TELECOMMUNICATIONS.....		F		1FE		11,833,299	120.685	12,072,121	10,003,000		(30,166)			7.375	6.000	JD	61,477	737,721	10/07/2004..	12/01/2031..
82929R AC	0 SINGAPORE TELECOMMUNICATIONS.....		F		1FE		21,948,380	120.685	26,550,700	22,000,000		21,953,035			7.375	7.390	JD	135,208	1,622,500	07/02/2002..	12/01/2031..
83363R AA	5 SOC CONC AUTO CENTRAL.....		F		1FE		30,000,000	106.061	31,818,300	30,000,000					6.223	6.220	JD	82,973	1,866,900	12/17/2003..	12/15/2026..
833654 AA	4 SNCB BELGIUM RAIL.....		F		1FE		34,749,357	132.813	39,219,679	29,530,000		(120,553)			8.875	7.320	JD	218,399	2,620,787	11/30/2000..	12/01/2024..
844741 AM	0 SOUTHWEST AIRLINES CO.....				1FE		13,009,591	116.790	13,372,455	11,450,000		(96,435)			9.150	7.650	JJ	523,838	1,047,675	04/07/2003..	07/01/2016..
844741 AN	8 SOUTHWEST AIRLINES CO.....	LS			1FE		31,614,060	109.561	32,868,300	30,000,000		(37,584)			7.375	6.870	MS	737,500	2,212,500	10/28/2005..	03/01/2027..
844741 AN	8 SOUTHWEST AIRLINES.....				1FE		7,302,248	109.561	7,537,797	6,880,000		(8,936)			7.375	6.850	MS	169,133	507,400	05/02/2003..	03/01/2027..
844741 AR	9 SOUTHWEST AIRLINES.....			2	1FE		3,225,444	102.264	3,367,915	3,293,353		7,295			7.220	7.500	JJ	118,890	237,780	04/11/1996..	07/01/2013..
844741 AS	7 SOUTHWEST AIRLINES.....			2	1FE		5,300,000	104.581	5,542,793	5,300,000					7.640	7.640	JJ	202,460	404,920	09/20/1995..	01/01/2018..
844741 AU	2 SOUTHWEST AIRLINES CO.....				1FE		9,026,080	106.750	8,602,983	8,059,000		(77,863)			8.000	6.710	JJ	320,569	644,720	03/03/2003..	01/02/2021..
844741 AX	6 SOUTHWEST AIRLINES.....				1FE		11,631,051	92.724	11,140,789	12,015,000		24,924			5.125	5.500	MS	205,256	615,769	07/15/2005..	03/01/2017..
84474W AA	8 SOUTHWEST AIRLINES.....			2	1FE		3,481,684	101.924	3,445,311	3,380,275		(11,863)			6.530	6.040	JJ	109,753	220,732	04/04/2003..	07/02/2019..
8447HB AA	0 SOUTHTRUST BANK NA.....				1FE		6,185,700	120.978	6,048,900	5,000,000		(33,671)			7.690	5.710	MN	49,131	384,500	11/02/2004..	05/15/2025..
845335 BQ	0 SOUTHWESTERN BELL TELEPHONE.....				1FE		8,164,730	107.483	9,673,470	9,000,000		40,614			7.000	7.930	JJ	315,000	630,000	03/22/1995..	07/01/2015..
852060 AG	7 SPRINT CAPITAL CORP.....	LS			2FE		17,871,875	103.104	18,043,200	17,500,000		(7,579)			6.900	6.650	MN	201,250	603,750	06/22/2006..	05/01/2019..
852060 AT	9 SPRINT CAPITAL CORP.....				2FE		6,169,950	120.361	6,018,050	5,000,000		(11,100)			8.750	6.810	MS	128,819	218,750	04/21/2006..	03/15/2032..
853250 AA	6 STANDARD CHARTERED BANK.....		F		1FE		39,463,160	122.919	45,480,030	37,000,000		(32,991)			8.000	7.430	MN	254,889	2,960,000	08/30/2001..	05/30/2031..
853250 AA	6 STANDARD CHARTERED BANK.....		F		1FE		9,923,520	122.919	9,833,520	8,000,000		(31,384)			8.000	6.180	MN	55,111	640,000	05/02/2003..	05/30/2031..
86664R AB	2 SUN CANADA FINANCIAL COMPANY.....				1FE		18,899,800	108.282	21,656,400	20,000,000		53,623			7.250	7.810	JD	64,444	1,450,000	04/23/1997..	12/15/2015..
86664R AB	2 SUN CANADA FINANCIAL CO.....				1FE		7,638,640	108.282	8,662,560	8,000,000		17,664			7.250	7.710	JD	25,778	580,000	05/05/1997..	12/15/2015..
869049 AG	1 SUSA PARTNERSHIP LP.....				1FE		10,102,732	114.605	9,217,680	8,043,000		(107,619)			7.450	5.000	JJ	299,602	599,204	07/07/2003..	07/01/2018..
870836 AD	5 SWISS BANK CORP NEW YORK.....				1FE		9,187,100	110.915	11,091,500	10,000,000		40,354			7.000	7.840	AO	147,778	700,000	04/24/1997..	10/15/2015..
871829 AD	9 SYSCO CORP.....				1FE		5,559,800	115.854	5,792,700	5,000,000		(4,986)			7.160	6.190	AO	179,000	75,578	07/31/2006..	04/15/2027..
87406D AB	4 TAKEFUJI CORPORATION.....		F		2FE		30,000,000	113.920	34,176,153	30,000,000					8.000	8.000	MN	400,000	2,400,000	10/24/1997..	11/01/2017..
87406D AC	2 TAKEFUJI CORPORATION.....		F		2FE		19,941,800	112.606	22,521,200	20,000,000		5,650			9.200	9.240	AO	388,444	1,840,000	04/18/2001..	04/15/2011..
87406D AC	2 TAKEFUJI CORPORATION.....		F		2FE		17,964,942	112.606	19,762,353	17,550,000		(48,537)			9.200	8.760	AO	340,860	1,614,600	01/08/2003..	04/15/2011..
881685 AN	1 TEXACO CAPITAL.....				1FE		16,411,695	138.818	18,740,430	13,500,000		(95,029)			9.750	7.720	MS	387,563	1,316,250	05/29/1997..	03/15/2020..
881685 AP	6 TEXACO CAPITAL.....				1FE		6,446,940	111.776	6,706,560	6,000,000		(36,668)			8.625	7.780	JD	260,188	258,750	03/23/1995..	06/30/2010..
88168L CX	2 TEXACO CAPITAL.....				1FE		5,103,450	116.459	5,822,950	5,000,000		(2,685)			7.430	7.250	AO	78,428	371,500	08/27/1997..	03/03/2023..
88319Q K3	6 TEXTRON FINANCIAL CORP.....			1	1FE		25,000,000	98.929	24,732,250	25,000,000					6.370	6.370	MS	499,868		08/28/2006..	09/08/2026..
887315 AM	1 TIME WARNER COMPANIES INC.....				2FE		22,950,000	123.709	24,741,800	20,000,000		(80,274)			9.150	7.710	FA	762,500	1,830,000	03/14/2002..	02/01/2023..

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
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		F o r e i g n	Bond Char	NAIC Designation																		Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
	CUSIP Identification	Description	* F o r e i g n	Bond Char	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value			Fair Value	Par Value												Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
F49644 AG 6	IMERYS S.A.....	D	1	2FE		58,769,200	95.477	56,111,051	58,769,200	58,769,200				(517,650)	3.400	3.400	MS	582,795	2,030,113	09/03/2003..	09/16/2033..	
F8483V AU 8	SOCIETE GENERALE.....	D		1		83,218,866	111.731	93,805,105	83,956,000	83,524,714		36,855		(736,707)	3.936	4.000	MS	932,505	3,357,392	12/19/1996..	09/20/2016..	
G0450# AA 2	ARCH FINANCE LTD (JGB 15).....	D		1FE		41,978,000	94.401	39,627,496	41,978,000	41,978,000				(369,750)	3.375	3.370	JD	25,338	1,520,269	10/15/2004..	06/25/2034..	
G0450# AB 0	ARCH FINANCE LTD (JGB 15).....	D		1FE		41,978,000	94.401	39,627,496	41,978,000	41,978,000				(369,750)	3.375	3.370	JD	25,338	1,520,269	10/15/2004..	06/25/2034..	
G0450# AC 8	ARCH FINANCE LTD (JGB 15).....	D		1FE		41,978,000	94.401	39,627,496	41,978,000	41,978,000				(369,750)	3.375	3.370	JD	25,338	1,520,269	10/15/2004..	06/25/2034..	
G0450# AD 6	ARCH FINANCE LTD (JGB 15).....	D		1FE		41,978,000	94.401	39,627,496	41,978,000	41,978,000				(369,750)	3.375	3.370	JD	25,338	1,520,269	10/15/2004..	06/25/2034..	
G0450# AE 4	ARCH FINANCE LTD (JGB 15).....	D		1FE		41,978,000	94.401	39,627,496	41,978,000	41,978,000				(369,750)	3.375	3.370	JD	25,338	1,520,269	10/15/2004..	06/25/2034..	
G0450# AF 1	ARCH FINANCE LTD (JGB 15).....	D		1FE		41,978,000	94.401	39,627,496	41,978,000	41,978,000				(369,750)	3.375	3.370	JD	25,338	1,520,269	10/15/2004..	06/25/2034..	
G0450# AG 9	ARCH FINANCE LTD (JGB 18).....	D	1	1FE		41,978,000	96.586	40,544,930	41,978,000	41,978,000				(369,750)	3.350	3.350	MS	408,848	1,533,181	06/28/2005..	03/26/2035..	
G0450# AH 7	ARCH FINANCE LTD (JGB 18).....	D	1	1FE		41,978,000	96.586	40,544,930	41,978,000	41,978,000				(369,750)	3.350	3.350	MS	408,848	1,533,181	06/28/2005..	03/26/2035..	
G0450# AJ 3	ARCH FINANCE LTD (JGB 18).....	D	1	1FE		41,978,000	96.586	40,544,930	41,978,000	41,978,000				(369,750)	3.350	3.350	MS	408,848	1,533,181	06/28/2005..	03/26/2035..	
G0450# AK 0	ARCH FINANCE LTD (JGB 18).....	D	1	1FE		41,978,000	96.586	40,544,930	41,978,000	41,978,000				(369,750)	3.350	3.350	MS	408,848	1,533,181	06/28/2005..	03/26/2035..	
G0450# AL 8	ARCH FINANCE LTD (JGB 18).....	D	1	1FE		41,978,000	96.093	40,337,798	41,978,000	41,978,000				(369,750)	3.370	3.370	MS	400,904	1,503,391	07/27/2005..	03/26/2035..	
G0450# AM 6	ARCH FINANCE LTD (JGB 18).....	D	1	1FE		41,978,000	96.093	40,337,798	41,978,000	41,978,000				(369,750)	3.370	3.370	MS	400,904	1,503,391	07/27/2005..	03/26/2035..	
G0450# AN 4	ARCH FINANCE LTD (JGB 18).....	D	1	1FE		41,978,000	96.093	40,337,798	41,978,000	41,978,000				(369,750)	3.370	3.370	MS	400,904	1,503,391	07/27/2005..	03/26/2035..	
G0450# AP 9	ARCH FINANCE LTD (JGB 18).....	D	1	1FE		41,978,000	96.093	40,337,798	41,978,000	41,978,000				(369,750)	3.370	3.370	MS	400,904	1,503,391	07/27/2005..	03/26/2035..	
G0450# AQ 7	ARCH FINANCE LTD (JGB 19).....	D	1	1FE		41,978,000	97.037	40,734,259	41,978,000	41,978,000				(369,750)	3.445	3.440	JD	25,978	1,558,682	09/27/2005..	06/25/2035..	
G0450# AR 5	ARCH FINANCE LTD (JGB 19).....	D	1	1FE		41,978,000	97.037	40,734,259	41,978,000	41,978,000				(369,750)	3.445	3.440	JD	25,978	1,558,682	09/27/2005..	06/25/2035..	
G0450# AS 3	ARCH FINANCE LTD (JGB 19).....	D	1	1FE		41,978,000	97.037	40,734,259	41,978,000	41,978,000				(369,750)	3.445	3.440	JD	25,978	1,558,682	09/27/2005..	06/25/2035..	
G0450# AT 1	ARCH FINANCE LTD (JGB 19).....	D	1	1FE		41,978,000	97.037	40,734,259	41,978,000	41,978,000				(369,750)	3.445	3.440	JD	25,978	1,558,682	09/27/2005..	06/25/2035..	
G0450# AU 8	ARCH FINANCE LTD (JGB 19).....	D	1	1FE		41,978,000	96.421	40,475,813	41,978,000	41,978,000				(369,750)	3.490	3.490	JD	25,674	1,540,431	10/20/2005..	06/25/2035..	
G0450# AV 6	ARCH FINANCE LTD (JGB 19).....	D	1	1FE		41,978,000	96.421	40,475,813	41,978,000	41,978,000				(369,750)	3.490	3.490	JD	25,674	1,540,431	10/20/2005..	06/25/2035..	
G0450# AW 4	ARCH FINANCE LTD (JGB 19).....	D	1	1FE		41,978,000	96.421	40,475,813	41,978,000	41,978,000				(369,750)	3.490	3.490	JD	25,674	1,540,431	10/20/2005..	06/25/2035..	
G0450# AX 2	ARCH FINANCE LTD (JGB 19).....	D	1	1FE		41,978,000	96.421	40,475,813	41,978,000	41,978,000				(369,750)	3.490	3.490	JD	25,674	1,540,431	10/20/2005..	06/25/2035..	
G0450# AY 0	ARCH FINANCE LTD (JGB 19).....	D	1	1FE		41,978,000	96.507	40,511,662	41,978,000	41,978,000				(369,750)	3.560	3.560	JD	25,705	1,542,327	11/09/2005..	06/25/2035..	
G0450# AZ 7	ARCH FINANCE LTD (JGB 19).....	D	1	1FE		41,978,000	96.507	40,511,662	41,978,000	41,978,000				(369,750)	3.560	3.560	JD	25,705	1,542,327	11/09/2005..	06/25/2035..	
G0450# BA 1	ARCH FINANCE LTD (CODELCO).....	D		1FE		24,784,775	97.285	24,111,903	24,784,775	24,784,775				(39,601)	3.830	3.830	MS	8,053		12/27/2006..	09/25/2035..	
G0450# BB 9	ARCH FINANCE LTD (CODELCO).....	D		1FE		24,784,775	97.285	24,111,903	24,784,775	24,784,775				(39,601)	3.830	3.830	MS	8,053		12/27/2006..	09/25/2035..	
G0450# BC 7	ARCH FINANCE LTD (CODELCO).....	D		1FE		24,784,775	97.285	24,111,903	24,784,775	24,784,775				(39,601)	3.830	3.830	MS	8,053		12/27/2006..	09/25/2035..	
G0730# AA 4	BANCO ESPIRITO SANTO CAYMAN.....	D	1	1FE		251,868,000	95.795	241,276,522	251,868,000	251,868,000				(2,218,500)	3.945	3.940	JD	86,105	10,332,635	10/27/2005..	12/28/2035..	
G0730@ AA 6	BANCO BPI,S.A.....	D		1FE		146,923,000	90.097	132,373,612	146,923,000	146,923,000				(148,182)	2.760	2.760	MS	1,216,522	2,062,164	03/13/2006..	03/13/2036..	
G0747* AA 9	THE GOVERNOR & CO. OF BANK OF IRELAND.....	D	1	1FE		83,956,000	99.826	83,810,110	83,956,000	83,956,000				(1,807,293)	2.925	2.930	JD	27,286	1,232,529	06/29/2006..	06/27/2036..	
G0798N AA 6	BARCLAYS BANK PLC.....	D		1FE		125,906,334	123.265	155,231,991	125,934,000	125,911,970		596		(1,109,065)	5.400	5.400	FA	2,394,870	7,066,830	08/29/1997..	08/31/2027..	
G1081F AW 9	BGB FINANCE (IRELAND) PLC.....	D		1		125,934,000	117.021	147,368,735	125,934,000	125,934,000				(1,109,250)	5.150	5.150	AO	1,071,424	6,323,157	04/09/1997..	04/30/2027..	
G20981 AA 7	CHEUNG KONG INFRASTRUCTURE FINANCE.....	D	1			251,868,000	103.785	261,400,423	251,868,000	251,868,000				(2,218,500)	3.500	3.500	MS	2,608,386	8,956,457	03/12/2002..	03/15/2032..	
G2722# AA 0	DEPFA BANK PLC.....	D	1			167,912,000	90.531	152,012,665	167,912,000	167,912,000				(1,479,000)	2.370	2.370	FA	1,481,264	4,053,674	02/17/2004..	02/17/2034..	
G2940* AA 0	EGF HELLAS PLC.....	D	1	2FE		284,520,168	89.568	255,671,986	285,450,400	284,544,348		20,847		(2,506,623)	2.760	2.780	MN	1,094,227	8,197,163	05/11/2005..	05/11/2035..	
G4681# AA 5	HYPO VORARLBERG CAPITAL FINANCE.....	D		1		58,769,200	79.430	46,680,434	58,769,200	58,769,200				(517,650)	3.385	3.390	JD	22,426	2,018,306	06/27/2003..	06/27/2033..	
G4916# AC 8	INVESTCORP CAPITAL LTD.....	F		2		50,000,000	116.585	58,292,755	50,000,000	50,000,000												

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			F o r e i g n *	B o n d C h a r	NAIC Desig nation			Rate Used to Obtain Fair Value	Fair Value		Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
G81277	AA	6																				
G81277	AB	4																				
G81277	AE	8																				
G81277	FZ	6																				
G8350#	AA	6																				
G8350#	AB	4																				
G9572@	AA	8																				
G9572@	AA	8																				
H8964#	AA	3																				
J00105	AU	0																				
J00105	BN	5																				
J0011B	AE	2																				
J0055#	AA	8																				
J00557	AK	4																				
J00557	AM	0																				
J00557	AP	3																				
J0070*	AA	3																				
J0142J	AA	5																				
J0372*	AA	8																				
J0372*	AB	6																				
J1326G	AC	3																				
J1327*	AA	2																				
J1327*	AB	0																				
J15708	CB	4																				
J2388Q	AA	8																				
J24113	AN	2																				
J3183P	AF	4																				
J3183P	AG	2																				
J3217T	AB	5																				
J33136	AT	9																				
J43615	AN	3																				
J43938	BM	0																				
J43938	BQ	1																				
J43938	BU	2																				
J43938	BW	8																				
J45992	DD	3																				
J48818	AZ	1																				
J5127G	AA	9																				
J52054	AA	1																				
J64083	BG	2																				
J77046	AH	3																				
J7747#	AA	7																				
J8132N	AA	1																				
J81335	AA	9																				
J81335	AK	7																				
J81335	AL	5																				
J8340N	AA	9																				
J92203	AV	0																				
K3499A	BF	3																				
N0024*	AA	5																				
N1678*	AA	2																				

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

CUSIP Identification	Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 *	4 F o r e i g n	5 Bond Char			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A./C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due and Accrued	20 Gross Amount Received During Year	21 Acquired	22 Maturity
N6661Y AC 1	TELECOM ITALIA FINANCE S.A.....	D			2FE	167,912,000	117,372	197,082,076	167,912,000	167,912,000				(1,479,000)	5.450	5.450	AO	1,741,828	10,113,838	10/22/1999..	10/29/2029..
N6661Y AJ 6	OLIVETTI FINANCE NV.....	D		1	2FE	167,912,000	96.814	162,561,854	167,912,000	167,912,000				(1,479,000)	3.550	3.550	MN	778,225	6,202,031	04/10/2002..	05/14/2032..
N7279K FY 0	BTM CURACAO HOLDINGS N.V.....	D			1FE	83,956,000	110.534	92,799,891	83,956,000	83,956,000				(739,500)	5.100	5.100	JD	183,239	4,123,000	12/01/1998..	12/15/2028..
N83837 AT 6	SMBC INTL FIN.....	D			1	83,956,000	108.621	91,193,654	83,956,000	83,956,000				(739,500)	4.000	4.000	JJ	1,427,252	3,459,614	12/18/1997..	01/28/2028..
P9160# AA 4	TOLLO SHIPPING CO. S.A.....	D		1	3	201,494,400	72.043	145,162,570	201,494,400	201,494,400				(1,774,800)	4.160	4.160	FA	3,335,464	8,396,976	08/08/2003..	08/08/2033..
Q2595* AA 7	COCA-COLA AMATIL LTD.....	D			1FE	83,956,000	103.864	87,200,303	83,956,000	83,956,000				(3,174,783)	4.150	4.150	JD	113,088	1,840,250	06/20/2036..	
Q2704L BD 1	COMMONWEALTH BANK OF AUSTRALIA.....	D			1	167,912,000	106.632	179,047,739	167,912,000	167,912,000				(1,479,000)	4.775	4.780	MS	2,041,511	7,902,600	04/07/1999..	09/28/2029..
Q7788# AP 6	PUBLISHING AND BROADCASTING FINANCE LTD.....	D			2FE	125,934,000	111.107	139,921,426	125,934,000	125,934,000				(3,409,796)	4.760	4.760	JJ	2,634,801		07/07/2006..	07/28/2036..
Q8773# AP 1	STOCKLAND FINANCE PTY LIMITED.....	D		1	1FE	109,142,800	94.472	103,108,928	109,142,800	109,142,800				(961,350)	3.990	3.990	FA	1,637,457	4,641,598	08/05/2005..	08/24/2035..
R4446E AR 5	STATOIL.....	D			1	83,956,000	111.443	93,563,337	83,956,000	83,956,000				(739,500)	4.300	4.300	MS	907,754	3,591,115	03/11/1999..	03/30/2029..
R8144# AA 5	SPAREBANKEN ROGALAND.....	D			1FE	109,142,800	89.498	97,680,449	109,142,800	109,142,800				(961,350)	2.770	2.770	FA	1,150,517	3,079,595	02/14/2005..	02/14/2035..
R8241* AA 1	SPAREBANKEN MIDT-NORGE.....	D		1	2FE	75,560,400	92.422	69,834,493	75,560,400	75,560,400				(421,027)	2.940	2.940	JD	55,537		12/22/2006..	12/22/2036..
R93961 AZ 4	DNB NOR BANK ASA.....	D			1	83,956,000	108.705	91,264,261	83,956,000	83,956,000				(739,500)	4.000	4.000	JD	242,540	3,449,344	11/11/1996..	12/05/2011..
R9397Q AH 8	DNB NOR BANK ASA.....	D			1	83,956,000	106.024	89,013,417	83,956,000	83,956,000				(739,500)	4.510	4.510	FA	1,349,627	3,886,926	02/10/1999..	02/26/2029..
T2180E AA 4	BRACCO FINANCE B.V.....	D		1	2	167,912,000	104.797	175,966,655	167,912,000	167,912,000				(1,479,000)	3.650	3.650	AO	1,038,489	6,342,693	10/11/2001..	10/30/2021..
U17406 AX 4	CITI GROUP INC.....	..			1FE	8,395,600	98.170	8,241,961	8,395,600	8,395,600				(73,950)	0.700	0.700	JD	4,508	60,364	05/23/2003..	06/04/2010..
U17406 AZ 9	CITI GROUP INC.....	..			1FE	8,395,600	99.420	8,346,906	8,395,600	8,395,600				(73,950)	0.490	0.490	JD	3,156	42,254	05/23/2003..	06/04/2008..
U17406 DC 7	CITI GROUP INC.....	..			1FE	61,682,473	98.170	61,814,704	62,967,000	61,718,066			29,203	(544,049)	2.650	2.750	MS	489,159	1,695,315	10/04/2005..	09/14/2035..
U17406 DE 3	CITI GROUP INC.....	..			1FE	16,789,521	97.320	16,341,196	16,791,200	16,789,724			161	(147,889)	1.580	1.580	MS	77,773	269,544	09/07/2005..	09/16/2015..
U36963 5L 3	GENERAL ELECTRIC CAPITAL CORP.....	..			1FE	839,560	99.940	839,056	839,560	839,560				(7,395)	1.770	1.770	JD	1,221	15,263	05/19/2004..	06/02/2014..
U38141 AM 6	GOLDMAN SACHS GROUP.....	..			1FE	83,956,000	127.868	107,352,657	83,956,000	83,956,000				(739,500)	7.450	7.450	MN	573,350	6,507,765	11/21/1991..	11/28/2011..
U38141 DS 0	GOLDMAN SACHS GROUP.....	..			1	83,956,000	117.794	98,894,996	83,956,000	83,956,000				(739,500)	5.000	5.000	JD	23,321	4,311,680	06/22/1994..	06/29/2012..
U4607Y AB 7	INVESTCORP CAPITAL LIMITED.....	D			2FE	293,720,066	100.169	294,341,483	293,846,000	293,739,018			3,010	(2,587,351)	3.500	3.500	MS	2,628,289	10,449,109	05/29/2001..	03/29/2030..
U58013 AW 0	MCDONALDS CORP.....	..		1	1	83,956,000	108.131	90,782,194	83,956,000	83,956,000				(739,500)	5.000	5.000	AO	1,049,450	4,239,260	03/30/1994..	12/06/2023..
U5904G H6 7	MERRILL LYNCH.....	..			1FE	9,235,160	99.270	9,167,743	9,235,160	9,235,160				(81,345)	0.460	0.460	JD	582	43,634	06/12/2003..	06/27/2008..
U61744 BG 9	MORGAN STANLEY GROUP.....	..			1FE	83,956,000	112.912	94,796,273	83,956,000	83,956,000				(739,500)	5.000	5.000	JJ	1,993,955	4,324,518	07/22/1994..	01/10/2011..
U6176L AE 5	MORGAN STANLEY.....	..			1FE	4,197,800	99.390	4,172,193	4,197,800	4,197,800				(36,975)	0.570	0.570	JJ	11,472	24,650	06/26/2003..	07/10/2008..
U70577 AC 2	PEMEX PRJ FDG MASTER TR.....	..			2	251,868,000	107.464	270,667,629	251,868,000	251,868,000				(2,218,500)	3.500	3.500	JD	636,666	9,054,528	11/27/2002..	12/05/2023..
U77529 AA 0	ROHM & HAAS CO.....	..		1	1	167,912,000	102.292	171,760,644	167,912,000	167,912,000				(1,479,000)	3.500	3.500	MS	1,501,880	5,970,920	01/16/2002..	03/29/2032..
U8280V AP 7	SLM CORP.....	..			1FE	829,485	99.470	835,110	839,560	834,525			2,054	(7,381)	1.010	1.260	JD	377	8,710	06/15/2004..	06/15/2009..
W0101* AB 9	SWEDBANK MORTGAGE AB.....	D		1	1FE	83,956,000	89.947	75,515,761	83,956,000	83,956,000				(739,500)	2.300	2.300	MS	563,205	1,961,874	03/17/2004..	03/16/2034..
W4787# AA 0	INVESTOR AB.....	D			1	251,868,000	99.247	249,970,603	251,868,000	251,868,000				(2,218,500)	3.950	3.950	AO	2,378,135	9,840,558	04/04/2003..	04/04/2033..
W7515D CK 3	S.B.A.B.....	D			1	83,956,000	105.696	88,737,932	83,956,000	83,956,000				(739,500)	6.200	6.200	MS	1,315,777	5,252,851	12/30/1992..	03/30/2008..
X04608 AT 6	BANCO BPI, S.A.....	D			2	62,967,000	108.034	68,025,668	62,967,000	62,967,000				(554,625)	4.000	4.000	MN	227,716	2,620,039	12/06/1996..	11/29/2011..
X2135D AB 5	STORA ENSO OYJ.....	D			2	83,956,000	113.486	95,278,659	83,956,000	83,956,000				(739,500)	4.105	4.110	MS	899,892	3,501,518	01/16/1997..	03/27/2017..
X4025# AA 1	GLITNIR BANKI HF.....	D		1	1	41,978,000	92.744	38,932,064	41,978,000	41,978,000				(369,750)	3.580	3.580	JD	25,047	1,543,581	06/25/2001..	06/25/2031..
X4761* AA 3	LANDSBANKI ISLANDS HF.....	D			1FE	41,978,000	97.939	41,112,695	41,978,000	41,978,000				(369,750)	3.450	3.450	JD	52,298	1,487,530	12/18/2003..	12/18/2033..
X5313W AY 0	NORDEA BANK FINLAND.....	D			1	83,956,000	107.023	89,851,961	83,956,000	83,956,000				(739,500)	4.510	4.510	FA	1,373,681	3,956,200	01/29/1999..	02/26/2029..
X9518S AC 2	UPM-KYMMENE.....	D			2	83,956,000	99.317	83,382,908	83,956,000	83,956,000				(739,500)	4.550	4.550	JD	1,905,781	1,884,838	06/22/1999..	06/29/2029..
X9518S AD 0	UPM-KYMMENE.....	D			2	92,351,600	98.433	90,904,783	92,351,600	92,351,600				(813,450)	4.460	4.460	JD	2,061,554	2,038,900	06/22/1999..	06/29/2029..

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description		F o r e i g n Code	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig- nation	Date Acquired

Preferred Stocks - Public Utilities (Unaffiliated)																					
69335G	AA	3	PECO ENERGY CAPITAL TRUST IV.....	.....	.....	.....190,000.000	100.00	COST..	17,346,008	88.354	16,787,260	17,270,530	48,556	1,092,500	.....	.....23,296	.....	.....23,296	P2LFE..	09/04/2003.	
6199999.	Total - Preferred Stocks - Public Utilities (Unaffiliated)									17,346,008	XXX	16,787,260	17,270,530	48,556	1,092,500	0	23,296	0	23,296	XXX	XXX

Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated)																					
002927	AA	9		ABBEY NATIONAL CAPITAL TRUST I.....	.....	.....	.....100,000.000	100.00	COST..	13,013,589	133.405	13,340,500	13,169,400	450,640	448,150	.....	.....(53,784)	.....	.....(53,784)	P2U.....	11/13/2003.
002927	AA	9		ABBEY NATIONAL CAPITAL TRUST 1.....	.....	.....	.....300,000.000	100.00	COST..	35,842,260	133.405	40,021,500	36,122,150	1,351,920	2,689,050	.....	.....(100,491)	.....	.....(100,491)	P2U.....	09/27/2005.
02318@	AA	9		AMBER TRUST ONE (GOLDMAN SACHS).....	.....	.....	.....503,736.000	100.00	COST..	50,373,600	88.423	44,541,999	50,373,600	771,328	1,560,320	.....	.....0	.....	.....(1,381,770)	P1UFE..	11/25/2005.
026351	BB	1		AMERICAN GENL CAPITAL II.....	LS..	.....	.....150,000.000	100.00	COST..	19,577,362	129.525	19,428,750	19,854,000	637,500	1,275,000	.....	.....(86,612)	.....	.....(86,612)	P1LFE..	07/17/2003.
054536	AA	5		AXA.....	F..	.....	.....452,100.000	100.00	COST..	52,181,950	129.656	58,617,478	52,554,531	172,803	3,888,060	.....	.....(107,844)	.....	.....(107,844)	P1LFE..	05/16/2003.
055227	AA	0		BACOB BANK.....	F..	.....	.....50,000.000	100.00	COST..	4,926,968	101.160	5,058,000	4,399,350	104,722	362,500	.....	.....95,321	.....	.....95,321	P1UFE..	09/30/1999.
05529M	AA	0		BB&T CAPITAL TRUST I.....	.....	.....	.....250,000.000	100.00	COST..	24,456,546	97.752	24,438,000	24,445,750	540,313	1,462,500	.....	.....8,112	.....	.....8,112	RP1A...	10/24/2005.
05562E	AA	6		BNP US FUNDING LLC.....	.....	.....	.....100,000.000	100.00	COST..	9,898,810	101.788	10,178,800	9,285,000	55,886	773,800	.....	.....100,444	.....	.....100,444	P1L.....	10/30/1998.
05946N	AD	7		BANCO BRADESCO SA.....	LS..	F..	500,000.000	100.00	COST..	49,685,730	114.000	57,000,000	49,591,500	814,236	4,375,000	.....	.....32,404	.....	.....32,404	P1LFE..	10/20/2003.
05958A	AA	6		BANCO DO BRASIL (CAYMAN).....	.....	F..	150,000.000	100.00	COST..	17,034,225	113.000	16,950,000	17,064,800	357,708	.....	.....	.....(30,574)	.....	.....(30,574)	P1UFE..	11/02/2006.
06605H	AA	6		BANKAMERIKA INSTIT-A.....	.....	.....	.....125,000.000	100.00	COST..	12,638,492	104.126	13,015,750	12,676,625	507,177	1,008,750	.....	.....(8,824)	.....	.....(8,824)	RP1U...	06/28/2001.
06738C	82	8		BARCLAYS BANK PLC.....	F..	.....	.....545,000.000	100.00	COST..	54,613,526	98.127	53,479,215	54,609,905	152,067	3,421,510	.....	.....10	.....	.....10	P2A.....	10/25/2005.
06738C	82	8		BARCLAYS BANK PLC.....	F..	.....	.....100,000.000	100.00	COST..	10,112,299	99.297	9,929,700	10,113,400	27,902	627,800	.....	.....(1,101)	.....	.....(1,101)	P2A.....	07/13/2005.
125563	AC	0		CIT CAPITAL TRUST I.....	.....	.....	.....200,000.000	100.00	COST..	16,859,599	103.743	20,748,600	16,615,100	581,778	1,540,000	.....	.....49,852	.....	.....49,852	P1LFE..	09/04/2002.
125563	AC	0		CIT CAPITAL TRUST I.....	.....	.....	.....134,520.000	100.00	COST..	13,909,485	103.743	13,955,508	14,075,574	391,304	1,035,804	.....	.....(48,577)	.....	.....(48,577)	P1UFE..	04/14/2003.
22541G	AA	2		CREDIT SUISSE, NASSAU BRANCH.....	F..	.....	.....1,000,000.000	100.00	COST..	100,000,000	100.619	100,619,390	100,000,000	343,822	7,736,000	.....	.....0	.....	.....0	P1UFE..	05/28/1997.
251528	AA	3		DEUTSCHE BANK CAPITAL FUNDING.....	.....	.....	.....159,000.000	100.00	COST..	15,818,239	105.502	16,774,818	15,655,316	629,301	1,251,648	.....	.....28,263	.....	.....28,263	P1UFE..	03/28/2001.
251594	AA	5		DBS BANK LIMITED.....	F..	.....	.....370,000.000	100.00	COST..	36,911,823	106.229	39,304,730	36,744,800	1,141,219	2,913,750	.....	.....29,326	.....	.....29,326	P1LFE..	02/02/2000.
251594	AA	5		DEVELOPMENT BANK OF SINGAPORE.....	F..	.....	.....50,000.000	100.00	COST..	4,991,100	106.229	5,311,450	4,973,800	154,219	393,750	.....	.....2,962	.....	.....2,962	P1UFE..	08/02/1999.
251594	AC	1		DBS BANK LIMITED.....	F..	.....	.....200,000.000	100.00	COST..	19,936,957	107.693	21,538,600	19,848,800	332,500	1,575,000	.....	.....16,178	.....	.....16,178	P1LFE..	04/05/2000.
26156F	AA	1		DRESDNER FUNDING TRUST I.....	.....	.....	.....420,000.000	100.00	COST..	42,726,491	120.445	50,586,900	42,738,700	1,721,219	1,711,710	.....	.....(23,963)	.....	.....(23,963)	P2A.....	03/01/2005.
26156F	AA	1		DRESDNER FUNDING TRUST 1.....	.....	.....	.....112,000.000	100.00	COST..	12,377,793	120.445	13,489,840	12,418,380	458,992	912,912	.....	.....(25,450)	.....	.....(25,450)	P2A.....	01/27/2005.
26157H	AA	6		DRESDNER FUNDING TRUST 4.....	.....	.....	.....1,259,340.000	100.00	COST..	125,934,000	91.620	115,381,197	125,934,000	1,114,166	4,447,979	.....	.....0	.....	.....(1,109,250)	P1UFE..	03/26/2001.
31945J	AA	9		FIRST CHICAGO NBD INSTL CAPITAL A.....	.....	.....	.....268,000.000	100.00	COST..	26,808,896	104.071	27,891,028	26,961,676	177,550	2,130,600	.....	.....(19,609)	.....	.....(19,609)	RP1U...	09/03/1998.
360008	AA	4		FULTON CAPITAL TRUST I.....	.....	.....	.....160,000.000	100.00	COST..	15,843,881	98.486	15,757,760	15,841,700	419,333	517,184	.....	.....2,181	.....	.....2,181	P1LFE..	03/13/2006.
360008	AA	4		FULTON CAPITAL TRUST I.....	.....	.....	.....120,000.000	100.00	COST..	11,928,764	98.486	11,818,320	11,927,000	314,500	387,883	.....	.....1,764	.....	.....1,764	P1UFE..	01/26/2006.
38143V	AA	7		GOLDMAN SACHS CAPITAL I.....	.....	.....	.....490,000.000	100.00	COST..	48,447,573	101.225	49,600,250	48,429,350	1,174,530	3,109,050	.....	.....6,805	.....	.....6,805	RP1L...	05/06/2004.
38143V	AA	7		GOLDMAN SACHS CAPITAL 1.....	.....	.....	.....200,000.000	100.00	COST..	20,000,000	101.225	20,245,000	20,000,000	479,400	1,269,000	.....	.....0	.....	.....0	RP1L...	02/12/2004.
39136M	AA	4		GREAT-WEST L & A CAPITAL I.....	.....	.....	.....350,000.000	100.00	COST..	35,182,556	102.044	35,715,400	35,184,200	296,285	2,318,750	.....	.....(2,604)	.....	.....(2,604)	P1LFE..	08/22/2005.
40427L	AB	0		HSBC CAPITAL FUNDING LP.....	F..	.....	.....300,000.000	100.00	COST..	35,684,868	147.763	44,328,900	35,960,300	1,534,880	3,052,800	.....	.....(99,168)	.....	.....(99,168)	P1LFE..	01/22/2004.
404280	AF	6		HSBC HOLDINGS PLC.....	F..	.....	.....150,000.000	100.00	COST..	15,188,184	121.120	18,168,000	15,195,650	139,792	1,143,750	.....	.....(2,434)	.....	.....(2,434)	P2LFE..	08/22/2002.
404398	AA	7		HVB FUNDING TRUST I.....	.....	.....	.....450,000.000	100.00	COST..	45,349,082	126.764	57,043,800	45,373,650	1,977,651	3,933,450	.....	.....(5,017)	.....	.....(5,017)	P2LFE..	11/22/1999.
404399	AA	5		HVB FUNDING TRUST 3.....	.....	.....	.....75,000.000	100.00	COST..	7,772,550	130.046	9,753,450	7,783,590	339,375	675,000	.....	.....(3,766)	.....	.....(3,766)	P2UFE..	05/27/2003.
40445*	AA	7		HVB FUNDING TRUST 6.....	.....	.....	.....2,098,900.000	100.00	COST..	209,890,000	93.276	195,776,996	209,890,000	3,693,481	3,816,960	.....	.....0	.....	.....(1,848,750)	RP2A...	04/05/2001.
42205M	AB	2		HBOS PLC.....	LS..	F..	255,000.000	100.00	COST..	25,450,151	99.328	25,328,640	25,448,490	408,829	1,644,401	.....	.....1,090	.....	.....1,090	P2A.....	10/05/2005.
42205M	AB	2		HBOS PLC.....	F..	.....	.....70,000.000	100.00	COST..	6,942,776	99.328	6,952,960	6,941,760	112,228	451,404	.....	.....772	.....	.....772	P2A.....	10/04/2005.
46623M	AA	9		JPM CAPITAL TRUST II.....	LS..	.....	.....157,200.000	100.00	COST..	16,334,964	104.063	16,358,704	16,530,283	520,725	1,249,740	.....	.....(51,888)	.....	.....(51,888)	RP1U...	09/20/2002.
475068	AA	0		JEFFERSON-PILOT CAPITAL TRUST B.....	.....	.....	.....118,450.000	100.00	COST..	12,345,236	104.387	12,364,640	12,709,803	327,119	981,358	.....	.....(57,357)	.....	.....(57,357)	P1LFE..	10/20/1998.
475529	AA	1		JEFFERSON-PILOT CAPITAL TRUST A.....	.....	.....	.....280,000.000	100.00	COST..	29,144,215	104.153	29,162,840	29,933,800	1,050,964	2,279,200	.....	.....(118,867)	.....	.....(118,867)	P1LFE..	04/21/1998.
48239A	AA	7		KBC BANK FUNDING TRUST III.....	.....	.....	.....150,000.000	100.00	COST..	15,326,438	111.259	16,688,850	15,861,200	242,392	1,479,000	.....	.....(97,162)	.....	.....(97,162)	P1L.....	11/29/1999.
49327L	AA	4		KEY CORP CAPITAL VII.....	.....	.....	.....76,000.000	100.00	COST..	7,239,197	91.000	6,916,000	7,233,334	19,253	433,200	.....	.....4,528	.....	.....4,528	RP1L...	03/15/2006.
553038	AA	8		MIC FINANCING TRUST I.....	.....	.....	.....260,000.000	100.00	COST..	25,864,534	100.138	26,035,880	25,845,650	907,292	2,177,500	.....	.....2,523	.....	.....2,523	P1A.....	06/18/1999.
616906	AG	8		MORGAN STANLEY FINANCE PLC.....	F..	.....	.....358,000.000	100.00	COST..	36,139,364	102.976	36,865,408	36,492,884	263,518	2,874,740	.....	.....(51,716)	.....	.....(51,716)	P1LFE..	10/19/1998.
62874H	AA	3		NB CAPITAL TRUST 4.....	.....	.....	.....54,000.000	100.00	COST..	5,613,812	104.374	5,636,196	5,701,968	94,050	445,500	.....	.....(19,668)	.....	.....(19,668)	P1UFE..	10/11/2001.
74927P	AA	7		RBS CAPITAL TRUST II.....	LS..	.....	.....380,000.000	100.00	COST..	39,109,497	103.130	39,189,400	39,149,200	1,227,532	2,441,500	.....	.....(15,681)	.....	.....(15,681)	P2L.....	02/12/2004.
76117H	AA	0		RESONA PFD GLOBAL SECS.....	F..	.....	.....50,000.000	100.00	COST..	5,000,000	104.343	5,217,150	5,000,000	150,811	364,550	.....	.....0	.....	.....0	P2LFE..	07/20/2005.
780097	AH	4		ROYAL BANK OF SCOTLAND GROUP PLC.....	F..	.....	.....200,000.000	100.00	COST..	20,605,344	100.000	20,000,000	20,641,200	386,649	1,529,600	.....	.....(8,448)	.....	.....(8,448)	P1UFE..	10/

Annual Statement for the year 2006 of the

American Family Life Assurance Company of Columbus (Aflac)

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
			3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification		Description	Code	F o r e i g n	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
833606	AA	4			SOC GENERAL REAL ESTATE CO.....	224,800,000	COST..	22,068,987	101.546	22,827,541	19,091,786	434,139	1,717,472			506,310		506,310		P2A.....	10/22/1998.
83364L	AA	7			SOCIETE GENERALE.....	250,000,000	COST..	24,988,418	100.748	25,187,000	24,778,400	332,535	1,962,500			33,410		33,410		P1L.....	10/21/1998.
846505	AA	3			SPAREBANKEN VEST.....	600,000,000	COST..	60,000,000	96.144	57,686,646	60,000,000	754,333	4,380,000					.0		P2UFE..	04/02/2004.
86679P	AA	1			SUN LIFE CANADA US CAPITAL.....	505,000,000	COST..	52,090,861	105.031	53,040,655	52,868,455	657,805	4,305,630			(124,376)		(124,376)		P1LFE..	07/15/1999.
86679P	AA	1			SUN LIFE CANADA CAP TR I.....	100,000,000	COST..	10,297,143	105.031	10,503,100	10,402,100	130,258	852,600			(17,811)		(17,811)		P1UFE..	05/20/1999.
86788X	20	3			SUNTRUST REIT.....	50,000,000	COST..	4,861,908	119.026	5,951,318	4,838,700	113,750	450,000			4,506		4,506		P1UFE..	09/01/2000.
893472	AA	8			TRANSAMERICA CAPITAL II.....	120,000,000	COST..	13,748,349	111.591	13,390,920	13,860,500	76,500	918,000			(42,912)		(42,912)		P1LFE..	01/06/2005.
989819	AA	5			ZURICH CAPITAL TRUST I.....	500,000,000	COST..	51,203,629	104.817	52,408,500	51,597,500	349,000	4,188,000			(77,712)		(77,712)		P1LFE..	10/25/2001.
989819	AA	5			ZURICH CAPITAL TRUST.....	155,000,000	COST..	15,195,167	104.817	16,246,635	15,184,975	108,190	1,298,280			2,003		2,003		P1UFE..	07/09/2002.
B3139P	AB	6			DEXIA BANK BELGIUM.....	1,259,340,000	COST..	125,934,000	111.182	140,015,940	125,934,000	579,295	6,218,905					.0	(1,109,250)	P1U.....	11/25/1997.
B44663	GE	4			FORTIS BANK S.A.-N.V.LOAN.....	1,679,120,000	COST..	167,912,000	119.509	200,669,952	167,912,000	1,777,704	9,684,505					.0	(1,479,000)	P1U.....	10/13/1995.
B44663	GL	8			FORTIS BANK S.A.-N.V. LOAN.....	419,780,000	COST..	41,978,000	119.248	50,057,925	41,978,000	441,545	2,405,430					.0	(369,750)	P1U.....	11/10/1995.
B5375Y	BR	9			KBC BANK.....	419,780,000	COST..	41,978,000	108.966	45,741,747	41,978,000	423,208	2,229,851					.0	(369,750)	RP1U...	07/22/1994.
D18036	CF	4			DEUTSCHE BANK CAPITAL TRUST II.....	1,679,120,000	COST..	167,912,000	108.211	181,699,254	167,912,000	4,386,646	8,724,821					.0	(1,479,000)	P1U.....	04/27/1999.
F07707	DM	5			CALYON.....	839,560,000	COST..	84,844,861	108.717	91,274,445	86,236,297	31,950	5,907,002			(564,810)		(564,810)		P1U.....	09/30/1993.
G0016Z	AB	3			ABBEY NATIONAL PLC.....	419,780,000	COST..	41,978,000	123.067	51,661,212	41,978,000	25,653	2,371,424					.0	(369,750)	P1UFE..	07/24/1995.
G0016Z	AF	4			ABBEY NATIONAL PLC.....	419,780,000	COST..	41,978,000	112.416	47,190,093	41,978,000	18,657	1,724,672					.0	(1,151,475)	P1UFE..	11/22/1996.
G0504Q	AT	3			DEXIA OVERSEAS LIMITED.....	839,560,000	COST..	83,956,000	100.703	84,546,102	83,956,000	1,293,855	3,156,898					.0	(2,302,950)	P1UFE..	01/25/2001.
G0505R	AC	7			ASAHI FINANCE LTD.....	839,560,000	COST..	42,733,604	109.585	92,003,367	83,956,000	901,944	3,600,745					.0	(1,172,201)	P2UFE..	03/27/1997.
G05348	BZ	2			FORTIS LUXEMBOURG FINANCE S.A.....	1,259,340,000	COST..	125,934,000	109.365	137,727,908	125,934,000	52,934	6,596,658					.0	(3,454,424)	P1UFE..	12/22/1994.
G0534Z	BR	0			FORTIS LUXEMBOURG FINANCE S.A.....	419,780,000	COST..	41,978,000	119.845	50,308,534	41,978,000	630,772	2,017,318					.0	(369,750)	P1U.....	09/01/1995.
G0534Z	CA	6			FORTIS LUXEMBOURG FINANCE S.A.....	419,780,000	COST..	41,978,000	113.457	47,626,887	41,978,000	33,629	1,776,412					.0	(1,151,475)	P1UFE..	11/28/1996.
G0690W	BE	6			DEXIA OVERSEAS.....	1,259,340,000	COST..	125,934,000	106.408	134,003,851	125,934,000	2,458,980	5,823,900					.0	(1,109,250)	P1U.....	12/28/1998.
G0741R	AU	1			BANCO ITAU S.A.....	2,518,680,000	COST..	251,868,000	110.460	278,213,040	251,868,000	4,043,881	10,903,870					.0	(6,908,847)	P1UFE..	08/13/2001.
G07732	AV	5			BANK OF SCOTLAND.....	1,427,252,000	COST..	142,725,200	114.031	162,751,358	142,725,200	2,392,629	6,178,860					.0	(3,915,014)	P1UFE..	02/09/1996.
G07980	BR	8			BARCLAYS BANK PLC.....	1,007,472,000	COST..	100,747,200	104.437	105,217,021	100,747,200	764,986	4,514,674					.0	(2,763,539)	P1UFE..	05/29/1998.
G0798F	DJ	1			BARCLAYS BANK PLC.....	671,648,000	COST..	67,164,800	107.530	72,222,202	67,164,800	554,487	3,168,498					.0	(1,842,359)	P1UFE..	04/02/1998.
G0898#	10	4			BAWAG CAPITAL FINANCE JERSEY.....	1,175,384,000	COST..	117,538,400	87.305	102,617,264	117,538,400	866,225	3,661,873					.0	(3,224,129)	P3UFE..	04/06/2004.
G2533H	AA	5			CREDIT SUISSE GROUP CAPITAL.....	2,560,658,000	COST..	256,065,800	96.039	245,923,034	256,065,800	316,259	9,389,546					.0	(2,255,475)	P1U.....	12/06/2001.
G2534W	AA	1			CREDIT SUISSE GROUP CAPITAL.....	1,427,252,000	COST..	142,725,200	95.295	136,009,979	142,725,200	2,095,285	5,146,176					.0	(1,257,150)	P1U.....	07/31/2002.
G2579Q	AV	4			CSFB INTERNATIONAL.....	419,780,000	COST..	41,978,000	109.025	45,766,515	41,978,000	62,967	2,556,672					.0	(369,750)	P1U.....	12/22/1993.
G2579Q	AW	2			CSFB INTERNATIONAL.....	839,560,000	COST..	83,956,000	108.454	91,053,640	83,956,000	1,178,812	5,130,149					.0	(739,500)	P1U.....	10/07/1993.
G2579Q	DT	6			CREDIT SUISSE INTERNATIONAL.....	419,780,000	COST..	41,978,000	118.538	49,759,882	41,978,000	1,131,289	2,229,882					.0	(369,750)	P1U.....	12/27/1995.
G2752*	AA	7			DEXIA OVERSEAS LIMITED.....	419,780,000	COST..	41,978,000	100.788	42,308,724	41,978,000	646,928	1,578,449					.0	(1,151,475)	P1UFE..	01/09/2001.
G3119#	10	1			ERSTE FINANCE JERSEY (3) LTD.....	1,259,340,000	COST..	125,934,000	96.810	121,916,705	125,934,000	432,898	4,913,581					.0	(1,109,250)	P1A.....	11/26/2001.
G3120*	11	0			ERSTE FINANCE JERSEY (5) LTD.....	1,679,120,000	COST..	167,912,000	90.644	152,202,153	167,912,000	1,985,793	5,558,836					.0	(1,479,000)	P1A.....	01/30/2003.
G31526	AL	3			CREDIT SUISSE, LONDON BRANCH.....	839,560,000	COST..	83,956,000	103.288	86,716,473	83,956,000	21,724	3,910,312					.0	(739,500)	P1U.....	12/21/1998.
G3684F	AG	1			MIZUHO FINANCE CAYMAN.....	167,912,000	COST..	15,970,620	109.761	18,430,258	15,280,832	331,066	680,509			79,406		79,406	(437,783)	P1UFE..	01/12/1996.
G4681#	AB	3			HYPO VORARLBERG CAPITAL FINANCE.....	335,824,000	COST..	33,582,400	93.863	31,521,448	33,582,400	551,570	1,408,265					.0	(295,800)	RP1A...	01/29/2004.
G4919*	AA	3			INVESTKREDIT FUNDING II LTD.....	587,692,000	COST..	58,769,200	91.349	53,685,077	58,769,200	805,648	2,566,667					.0	(517,650)	P2A.....	09/08/2003.
G4939#	AA	5			IRISH LIFE AND PERMANENT.....	1,679,120,000	COST..	167,912,000	101.899	171,099,893	167,912,000	2,982,451	8,388,143					.0	(4,605,899)	P1UFE..	08/12/2004.
G4939#	AB	3			IRISH LIFE AND PERMANENT.....	839,560,000	COST..	83,956,000	91.728	77,011,134	83,956,000	3,015,896	3,548,112					.0	(2,302,949)	P1UFE..	02/22/2005.
G4939#	AC	1			IRISH LIFE AND PERMANENT.....	587,692,000	COST..	58,769,200	91.607	53,836,595	58,769,200	507,765	2,504,045					.0	(1,612,065)	P2UFE..	10/14/2005.
G55356	AT	9			LLOYDS BANK PLC.....	1,679,120,000	COST..	167,912,000	128.749	216,185,021	167,912,000	2,390,134	9,502,292					.0	(1,479,000)	P1U.....	09/22/1995.
G7688D	RB	6			ROYAL BANK OF SCOTLAND.....	2,098,900,000	COST..	209,890,000	88.147	185,012,725	209,890,000	804,957	5,688,835					.0	(5,757,372)	P1UFE..	11/08/2004.
J2190#	11	0			HOKUHOKU FINANCIAL GROUP INC.....	100,000,000	COST..				419,780		4,290					.0		P5*U...	07/15/1999.
J7103*	11	9			SENSHU BANK LTD.....	50,000,000	COST..				419,780		12,935					.0		P5*U...	04/20/1999.
J77067	AP	1			SMBC SUBORDINATED LOAN.....	839,560,000	COST..	83,956,000	101.108	84,886,232	83,956,000	998,321	3,973,187					.0	(739,500)	P1U.....	09/29/1995.
J77067	AQ	9			SMBC SUBORDINATED LOAN.....	419,780,000	COST..	41,978,000	116.728	49,000,080	41,978,000	326,048	1,902,238					.0	(369,750)	P1U.....	04/30/1996.
L5887#	AA	8			KREDIETBANK S.A. LUXEMBOURGEOISE.....	1,679,120,000	COST..	167,912,000	84.062	141,150,185	167,912,000	275,236	4,846,328					.0	(1,479,000)	P1A.....	05/16/2003.
N00174	AG	2			ABBEY NATIONAL FIRST CAPITAL.....	1,259,340,000	COST..	125,934,000	125.959	158,625,207	125,934,000	2,936,921	7,213,295					.0	(1,109,250)	P1U.....	01/27/1995.
N2890Z	AA	4			MIZUHO FINANCE ARUBA.....	2,098,900,000	COST..	209,890,000	113.323	237,853,645	209,890,000	2,307,915	9,276,250					.0	(1,848,750)	P1U.....	03/03/1998.

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
			3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description		Code		Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value			Actual Cost									NAIC Designation	Date Acquired
N31134 BW 3	MIZUHO FINANCE ARUBA.....		.....	D.	839,560.000	100.00	COST..	83,956,000	110.128	92,459,064	83,956,000	1,156,727	3,420,822					0	(739,500)	P1U.....	02/19/1997.
N31134 CG 7	MIZUHO FINANCE ARUBA.....		.....	D.	839,560.000	100.00	COST..	83,956,000	110.242	92,554,774	83,956,000	876,874	3,411,954					0	(739,500)	P1U.....	03/18/1997.
N77161 AS 1	UFJ FINANCE ARUBA.....		.....	D.	839,560.000	100.00	COST..	83,956,000	104.889	88,060,609	83,956,000	886,202	3,411,954					0	(739,500)	P1U.....	09/24/1996.
N77163 AM 0	UFJ FINANCE ARUBA.....		.....	D.	33,582.400	100.00	COST..	3,359,108	100.460	3,373,700	3,395,181	37,113	124,536		(4,434)			0	(92,158)	P2UFE.	04/09/1997.
N7902U AQ 5	SOCIETE GENERALE.....		.....	D.	1,259,340.000	100.00	COST..	125,934,000	124.439	156,711,010	125,934,000	3,409,611	3,523,599					0	(1,109,250)	P1U.....	12/22/1994.
P07867 AB 3	BANCO BRADESCO S.A.....		.....	D.	1,469,230.000	100.00	COST..	146,923,000	110.422	162,235,095	146,923,000	1,223,134	6,009,151					0	(4,030,161)	P1UFE.	04/24/2002.
Q1288R AD 5	BANKWEST.....		.....	D.	755,604.000	100.00	COST..	75,560,400	115.541	87,303,552	75,560,400	303,911	3,577,087					0	(2,072,654)	P1UFE.	05/24/1996.
R3552N AA 4	KOMMUNAL LANDSPENSJONSKASSE.....		.....	D.	797,582.000	100.00	COST..	79,758,200	107.125	85,440,972	79,758,200	540,583	3,301,676					0	(702,525)	P2U.....	12/03/1997.
R6333# AA 0	KOMMUNAL LANDSPENSJONSKASSE.....		.....	D.	1,259,340.000	100.00	COST..	125,934,000	103.405	130,221,675	125,934,000	60,689	7,282,739					0	(3,454,424)	P2UFE.	04/22/2004.
R8143# AA 6	SPAREBANKEN NORD NORGE.....		.....	F.	600,000.000	100.00	COST..	60,000,000	93.403	56,042,256	60,000,000	245,000	4,200,000					0		P2A.....	05/23/2003.
W5795# AA 7	NORDEA BANK AB.....		.....	D.	1,679,120.000	100.00	COST..	167,912,000	88.433	148,489,082	167,912,000	2,330,529	7,170,858					0	(4,605,899)	P1UFE.	02/28/2005.
W5795# AB 5	NORDEA BANK AB.....		.....	D.	839,560.000	100.00	COST..	83,956,000	85.922	72,136,767	83,956,000	757,113	3,450,135					0	(2,302,949)	P2UFE.	10/05/2005.
W8180C AY 9	SEB AB.....		.....	D.	839,560.000	100.00	COST..	83,956,000	116.513	97,819,654	83,956,000	379,668	3,843,512					0	(739,500)	P1U.....	11/17/1995.
W8180C CH 4	SEB AB LOAN.....		.....	D.	1,259,340.000	100.00	COST..	125,934,000	103.642	130,520,516	125,934,000	2,438,437	5,737,500					0	(1,109,250)	P1U.....	12/22/1997.
W85577 DD 8	SWEDBANK.....		.....	D.	839,560.000	100.00	COST..	83,956,000	110.953	93,151,701	83,956,000	963,745	3,710,500					0	(739,500)	P1U.....	08/30/1996.
W85577 EC 9	SWEDBANK.....		.....	D.	419,780.000	100.00	COST..	41,978,000	106.440	44,681,383	41,978,000	336,875	1,925,000					0	(369,750)	P1U.....	04/27/1998.
W8975# AA 3	SVENSKA HANDELSBANKEN AB (PUBL).....		.....	D.	1,259,340.000	100.00	COST..	125,934,000	94.257	118,701,598	125,934,000	156,898	5,134,842					0	(3,454,424)	P2UFE.	12/15/2005.
W9421# AA 1	SWEDBANK.....		.....	D.	1,175,384.000	100.00	COST..	117,538,400	91.890	108,006,212	117,538,400	1,446,899	4,827,634					0	(3,224,129)	P2UFE.	09/28/2005.
X4338# AA 3	KAUPTHING BANK.....		.....	F.	300,000.000	100.00	COST..	30,000,000	98.572	29,571,699	30,000,000	16,500	1,980,000					0		P2U.....	12/05/2005.
X5942# AA 8	OKO OSUUSPANKKIEN KESKUSPANKKI OYJ.....		.....	D.	839,560.000	100.00	COST..	83,956,000	98.790	82,940,284	83,956,000	138,098	3,824,247					0	(2,302,949)	P1UFE.	06/14/2004.
6299999.	Total - Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated).....		.....	.....	7,827,871.890	.....	.....	7,827,871.890	XXX.....	8,189,163.482	7,870,909.356	98,840,151	379,968,651	0	0	(830,229)	0	(830,229)	(104,174,477)	.XXX.....	...XXX.....
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																					
G29659 AA 0	EARLS FIVE LIMITED (AXA-UAP).....		.....	D.	2,266,812.000	100.00	COST..	226,681,200	96.600	218,974,039	226,681,200	4,168,057	9,937,090					0	(1,996,650)	RP2U....	07/27/1998.
N5350P AA 2	KLM ROYAL DUTCH AIRLINES LOAN.....		.....	D.	2,518,680.000	100.00	COST..	251,868,000	90.260	227,336,057	251,868,000	4,481,988	13,118,012					0	(2,218,500)	P2U.....	03/12/1999.
6399999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated).....		.....	.....	478,549.200	.....	.....	478,549.200	XXX.....	446,310.096	478,549.200	8,650,045	23,055,102	0	0	0	0	0	(4,215,150)	.XXX.....	...XXX.....
6599999.	Total - Preferred Stocks.....		.....	.....	8,323,767.099	.....	.....	8,323,767.099	XXX.....	8,652,260.838	8,366,729.086	107,538,752	404,116,253	0	0	(806,933)	0	(806,933)	(108,389,627)	.XXX.....	...XXX.....

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification		Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired

Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)

J03906	10	4		D	10,300,000	473,707	45.990	473,707	419,402		4,493		(71,265)		(71,265)	(4,800)	U	03/24/1999.
J04116	10	9		D	135,000,000	509,895	3.780	509,895	418,893		5,821		(90,963)		(90,963)	(5,292)	U	02/01/2001.
J04243	10	1		D	132,000,000	253,704	1.920	253,704	421,123		6,843		253,704		253,704		U	03/23/2000.
J05754	10	6		D	36,464,000	200,734	5.510	200,734	389,298		2,200		(56,803)		(56,803)	(2,268)	U	02/15/1990.
J10752	10	3		D	233,000,000	782,181	3.360	782,181	836,065		10,046		(49,526)		(49,526)	(7,326)	U	07/17/2000.
J10941	10	2		D	141,980,000	210,982	1.490	210,982	498,151		1,239		(158,743)		(158,743)	(3,257)	U	05/29/2001.
J11193	10	9		D	185,000	504,595	2,727.540	504,595	418,325		1,614		(233,419)		(233,419)	(6,501)	U	12/11/2001.
J12684	10	6		D	105,000,000	419,475	4.000	419,475	414,975		5,433		(22,358)		(22,358)	(3,892)	U	01/15/2001.
J1351*	10	3		D	50,000,000	443,500	8.870	443,500	300,143		3,018		(6,536)		(6,536)	(3,964)	U	08/21/2001.
J15960	10	7		D	421,000,000	1,364,040	3.240	1,364,040	1,224,779		18,152		(350,745)		(350,745)	(15,104)	U	04/25/2002.
J21903	10	9		D	279,000,000	1,020,861	3.660	1,020,861	418,746		3,651		(270,140)		(270,140)	(11,371)	U	06/26/1998.
J22743	10	8		D	100,000,000	167,900	1.680	167,900	402,989				(191,534)		(191,534)	(3,166)	U	03/30/2000.
J22932	10	7		D	70,000,000	428,260	6.120	428,260	412,528		3,622		(50,870)		(50,870)	(4,220)	U	03/21/1997.
J2476*	10	1		D	12,500,000				419,780						0		A	03/16/2000.
J25596	10	7		D	100,000,000	940,800	9.410	940,800	605,702		6,899		(137,601)		(137,601)	(9,499)	U	04/07/1999.
J28709	10	3		D	104,000,000	572,520	5.510	572,520	418,246		6,278		(203,969)		(203,969)	(6,839)	U	12/11/2001.
J28965	10	1		D	100,000,000	625,200	6.250	625,200	534,240		5,174		7,045		7,045	(5,445)	U	01/19/2000.
J30384	10	1		D	6,000,000	53,526	8.920	53,526	85,635				(78,243)		(78,243)	(1,161)	U	04/18/2001.
J33867	10	2		D	9,200,000	414,616	45.070	414,616	419,150		3,967		(73,706)		(73,706)	(4,301)	U	03/30/2000.
J3404P	10	0		D	250,000,000	562,250	2.250	562,250	829,066		9,714		(277,602)		(277,602)	(7,398)	U	03/26/2001.
J34728	10	5		D	174,000,000	256,998	1.480	256,998	406,550		3,795		(242,851)		(242,851)	(4,403)	U	03/30/2001.
J36716	10	8		D	100,000,000	156,100	1.560	156,100	507,970		872		(111,543)		(111,543)	(2,357)	U	01/23/1996.
J38586	10	3		D	45,000,000	44,955	1.000	44,955	365,553				(82,398)		(82,398)	(1,122)	U	04/01/2002.
J42368	10	0		D	100,000,000	327,300	3.270	327,300	520,779		4,312		(104,398)		(104,398)	(3,802)	U	12/02/1999.
J45916	10	3		D	180,000,000	680,044	3.780	680,044	787,373		7,761		(15,292)		(15,292)	(6,125)	U	01/24/2001.
J46883	10	4		D	12,000,000	578,076	48.170	578,076	417,750		6,209		(83,049)		(83,049)	(5,823)	U	08/17/2001.
J47442	10	8		D	91,000,000	557,557	6.130	557,557	418,566		4,708		(166,973)		(166,973)	(6,382)	U	09/04/2002.
J56773	10	4		D	195,000,000	837,915	4.300	837,915	779,237		6,805		(315,104)		(315,104)	(10,156)	U	08/02/2001.
J59697	10	2		D	100,000,000	428,000	4.280	428,000	411,902		6,570		(145,647)		(145,647)	(5,053)	U	07/09/1999.
J6628#	10	5		D	113,000,000				417,429		4,872				0		A	09/17/1999.
J69241	10	7		D	145,000,000	300,585	2.070	300,585	417,555		6,252		(128,030)		(128,030)	(3,775)	U	07/24/2000.
J71692	10	7		D	112,000,000	694,624	6.200	694,624	417,212		5,795		(78,534)		(78,534)	(6,810)	U	06/20/2003.
J71950	10	9		D	79,000,000	300,358	3.800	300,358	419,164		3,406		(91,115)		(91,115)	(3,448)	U	04/26/2000.
J72380	10	8		D	10,000,000	413,750	41.380	413,750	413,950		5,174		(90,161)		(90,161)	(4,439)	U	12/20/2002.
J74779	10	9		D	50,000,000	150,250	3.010	150,250	201,494		2,587		150,250		150,250		U	08/09/1999.
J86463	10	6		D	76,800,000	453,734	5.910	453,734	456,501		5,298		(226,711)		(226,711)	(5,993)	U	03/15/2000.
J88505	10	2		D	106,700,000	4,092,265	38.350	4,092,265	1,677,215		69,278		(29,846)		(29,846)	(36,308)	U	07/11/2001.
J9058N	10	1		D	120,000,000	367,560	3.060	367,560	418,375		5,174		(44,610)		(44,610)	(3,630)	U	05/18/1998.
J9579M	10	3		D	20,060,000	205,394	10.240	205,394	1,016,151				(213,806)		(213,806)	(3,692)	U	09/28/2001.
6799999.					Total - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)	20,794,211	XXX	20,794,211	20,357,962		0		(4,083,092)		(4,083,092)	(219,122)	.XXX	.XXX

Common Stocks - Industrial and Miscellaneous (Unaffiliated)

J00178	10	3		D	760,000	451,580	594.180	451,580	430,694				(1,877,359)		(1,877,359)	(20,514)	U	06/12/2001.
J0488#	10	7		D	20,000				8,396		872				0		A	02/14/2002.
J0643#	10	9		D	2,000,000				8,396		436				0		A	12/03/2001.
J08211	10	4		D	40,000				16,791		5,184				0		U	01/21/1994.
J0988*	10	6		D	100,000,000				444,967		5,235				0		A	07/18/2001.
J1354X	10	7		D	16,000				6,716						0		U	06/05/1997.
J16212	13	6		D	60,000,000	227,100	3.790	227,100	452,921		3,622		(8,723)		(8,723)	(2,077)	U	10/27/1995.
J1673#	10	0		D	4,440,000				18,638		1,937				0		A	01/28/2002.
J1916#	10	7		D	2,000,000				302,242		1,745				0		A	03/31/2000.
J2241#	10	1		D	6,600,000				54,857		2,879				0		A	12/10/2001.

Annual Statement for the year 2006 of the

American Family Life Assurance Company of Columbus (Aflac)

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1		2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
				3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification		Description		Code	n	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
J22418	10	7	HORAI CO.....	.....	D.	97,000.000	264,616	2.730	264,616	501,844				(102,016)		(102,016)	(3,229)	U.....	05/21/1999.
J2303#	10	6	IBASHIN INSURANCE CENTER.....	.....	D.	24.000				10,075		419				0		A.....	09/17/1999.
J2398#	10	2	INSURANCE SYSTEM SOLUTION.....	.....	D.	1,400.000				587,692						0		A.....	05/30/2002.
J2410#	10	6	INTERNATIONAL ASSURANCE GROUP.....	.....	D.	45,000.000	236,250	5.250	236,250	1,049,450				236,250		236,250		A.....	10/20/2004.
J2476#	10	7	ISHIKAWA SHOJI LTD.....	.....	D.	5,000.000				62,967		2,556				0		A.....	08/25/2000.
J2561#	10	3	IYO TOTAL SERVICE.....	.....	D.	850.000				7,136		742				0		U.....	11/08/2001.
J2630N	10	3	BONDS SETTLEMENT NETWORK.....	.....	D.	42.000				17,631						0		U.....	11/12/1996.
J2855#	10	8	JOYO INSURANCE SERVICE.....	.....	D.	300.000				205,575		12,959				0		A.....	10/05/2001.
J2883#	10	4	SUNLIFE.....	.....	D.	2,000.000				470,154		1,745				0		A.....	10/01/2002.
J3407#	10	9	THE KIYO AGENCY SERVICE.....	.....	D.	2,000.000				8,396		872				0		U.....	09/24/2003.
J3431L	10	6	KOBAYASHI YOKO CO LTD.....	.....	D.	7,200.000	82,181	11.410	82,181	77,222		1,570		(33,919)		(33,919)	(1,023)	U.....	05/23/2001.
J3481#	10	8	KOYO TORANOKO HOKEN CENTER.....	.....	D.	290.000				24,347		1,265				0		A.....	03/06/2002.
J3639*	10	3	KOTOBUKI SHOJI.....	.....	D.	970.000				16,287		846				0		U.....	02/09/2001.
J3841*	10	7	KYOYU SHOJI.....	.....	D.	200.000				16,791		864				0		A.....	08/24/2001.
J4586#	10	0	THE MIYAZAKI INSURANCE SERVICE.....	.....	D.	18.000				7,556		785				0		A.....	07/09/1999.
J4852*	10	1	NANTO SHOJI.....	.....	D.	4,800.000				20,149		2,094				0		U.....	05/08/2001.
J57547	10	1	NISSHA PRINTING CO., LTD.....	.....	D.	6,000.000	184,800	30.800	184,800	44,887		2,021		12,462		12,462	(1,518)	U.....	03/04/1998.
J6447#	10	4	RESEARCH INSTITUTE OF HEALTH AND WELFARE.....	.....	D.	1,000.000				839,560						0		U.....	07/24/2000.
J6594#	10	5	SAGA KYOYU SHOJI.....	.....	D.	2,000.000				8,396		852				0		A.....	12/20/2000.
J6832*	10	1	SANSHIN SHINKO.....	.....	D.	20.000	4,414	220.720	4,414	8,396		872		(4,896)		(4,896)	(82)	A.....	03/17/2005.
J70316	13	8	SEINO HOLDINGS CO.,LTD.....	.....	D.	30,000.000	281,490	9.380	281,490	462,933		2,879		(42,268)		(42,268)	(2,852)	U.....	10/04/1993.
J7107#	10	3	SENSHU JITSUGYO.....	.....	D.	1,700.000				16,399		371				0		A.....	05/17/2002.
J7197*	10	8	SHIKOKU LIFE SERVICE.....	.....	D.	2,000.000				41,978		864				0		U.....	09/18/2001.
J74530	10	6	SHOEI CO LTD.....	.....	D.	2,000.000	55,222	27.610	55,222	8,396		872		(8,439)		(8,439)	(561)	U.....	03/20/2002.
J7864R	10	0	SYSTEM PLANING & ENGINEERING.....	.....	D.	20,000.000				83,956		5,235				0		U.....	03/29/1993.
J8646#	10	9	TOKUSHIMA FAMILY LIFE.....	.....	D.	26.000				10,914		567				0		U.....	01/25/2002.
J8658#	10	4	TOKYO UNITY CO LTD.....	.....	D.	9.000				3,778		393				0		A.....	11/17/1999.
J9037#	10	4	TOWA SHOJI CO LTD.....	.....	D.	40.000				16,791		1,745				0		U.....	12/19/2001.
J9471*	10	1	WAKABA.....	.....	D.	18.000				7,556		157				0		U.....	09/17/2001.
J9566*	10	7	YAMAGUCHI INSURANCE SERVICE.....	.....	D.	1,400.000				30,913		611				0		U.....	09/18/2001.
J9845#	10	6	THE YUKO CO LTD.....	.....	D.	2,000.000				33,582		852				0		A.....	11/22/1999.
6899999.			Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....				1,787,653	XXX.....	1,787,653	6,446,325	0	66,918	0	(1,828,908)	0	(1,828,908)	(31,856)	..XXX...	..XXX.....
Common Stocks - Parent, Subsidiaries and Affiliates																			
02588#	10	2	AFLAC OF NEW YORK.....	.....		10,000.000	37,513,770	3,751.380	37,513,770	37,305,390				7,744,129		7,744,129		U.....	04/02/1984.
6999999.			Total - Common Stocks - Parent, Subsidiaries and Affiliates.....				37,513,770	XXX.....	37,513,770	37,305,390	0	0	0	7,744,129	0	7,744,129	0	..XXX...	..XXX.....
7299999.			Total - Common Stock.....				60,095,634	XXX.....	60,095,634	64,109,677	0	313,950	0	1,832,129	0	1,832,129	(250,978)	..XXX...	..XXX.....
7399998.			Total - Preferred Stock from Section 1.....				8,323,767,099	XXX.....	8,652,260,838	8,366,729,086	107,538,752	404,116,253				(806,933)	..(108,389,627)	..XXX...	..XXX.....
7399999.			Total - Preferred and Common Stock.....				8,383,862,733	XXX.....	8,712,356,472	8,430,838,763	107,538,752	404,430,203	0	1,832,129	0	1,025,196	..(108,640,605)	..XXX...	..XXX.....

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....59, the total \$ value (included in Column 8) of all such issues \$.....59,854,971.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
3128X3 UQ 4	FEDERAL HOME LOAN MTG CO. 5.750 09/03/2024.....		12/20/2006.....	CREDIT SUISSE SECURITIES(USA)LLC.....		9,715,800	10,000,000	180,486
3128X4 V2 4	FEDERAL HOME LOAN MTG CO. 6.250 04/07/2021.....		04/25/2006.....	MCDONALD INVESTMENTS.....		9,846,300	10,000,000	45,139
3133XC F6 5	FEDERAL HOME LOAN BANK 5.750 07/07/2025.....		06/15/2006.....	UBS SECURITIES.....		9,363,000	10,000,000	274,722
31359M Y2 3	FANNIE MAE 6.550 09/26/2036.....		11/03/2006.....	VARIOUS.....		50,000,000	50,000,000	259,271
0399999	Total - Bonds - U.S. Government.....					78,925,100	80,000,000	759,618
Bonds - All Other Government								
232979 A* 5	CZECH REPUBLIC 2.750 01/16/2036.....	D.....	01/16/2006.....	MORGAN STANLEY INTERNATIONAL.....		263,227,165	263,227,165	
465410 A@ 7	REPUBLIC OF ITALY 2.870 05/19/2036.....	D.....	05/18/2006.....	GOLDMAN.SACHS & CO.....		225,347,034	225,347,034	
515110 A* 5	LANDWIRTSCHAFTLICHE RENTENBANK 2.800 04/21/2036.....	D.....	04/21/2006.....	CREDIT SUISSE SECURITIES(JAPAN) LIMITED.....		212,368,332	212,368,332	
J12168 BC 3	DEVELOPMENT BANK OF JAPAN 1.520 09/19/2014.....	D.....	06/06/2006.....	DEUTSCHE SECURITIES LTD., TOKYO.....		2,575,954	2,668,802	8,829
J26160 2E 0	JAPAN NATIONAL GOVERNMENT 0.700 09/15/2008.....	D.....	09/14/2006.....	VARIOUS.....		195,733,572	195,492,947	10,644
J26160 2K 6	JAPAN NATIONAL GOVERNMENT 1.700 09/20/2016.....	D.....	11/13/2006.....	VARIOUS.....		6,751,310	6,756,816	12,889
J26160 3A 7	JAPAN NATIONAL GOVERNMENT 0.700 10/15/2008.....	D.....	10/26/2006.....	MITSUBISHI UFJ SECURITIES CO.,LTD.....		10,076,591	10,086,576	3,102
J26160 3N 9	JAPAN NATIONAL GOVERNMENT 2.300 09/20/2026.....	D.....	12/19/2006.....	VARIOUS.....		280,754,698	272,060,456	1,455,404
J26160 3P 4	JAPAN NATIONAL GOVERNMENT 0.800 11/15/2008.....	D.....	11/14/2006.....	VARIOUS.....		10,212,657	10,203,670	336
J26160 3V 1	JAPAN NATIONAL GOVERNMENT 1.800 09/20/2016.....	D.....	12/08/2006.....	DEUTSCHE SECURITIES LTD., TOKYO.....		3,510,163	3,468,609	14,121
J26160 4A 6	JAPAN NATIONAL GOVERNMENT 1.250 11/20/2021.....	D.....	12/22/2006.....	VARIOUS.....		262,994,369	263,464,089	261,045
J26160 CA 7	JAPAN NATIONAL GOVERNMENT 1.900 06/20/2022.....	D.....	06/09/2006.....	VARIOUS.....		34,225,112	35,107,810	319,268
J26160 F8 9	JAPAN NATIONAL GOVERNMENT 1.500 12/20/2015.....	D.....	02/10/2006.....	JPMORGAN SECURITIES JAPAN.....		2,505,187	2,521,856	5,957
J26160 G7 0	JAPAN NATIONAL GOVERNMENT 2.100 12/20/2025.....	D.....	01/18/2006.....	MITSUBISHI UFJ SECURITIES CO.,LTD.....		15,945,124	15,560,166	30,488
J26160 H9 5	JAPAN NATIONAL GOVERNMENT 1.400 12/20/2015.....	D.....	04/11/2006.....	VARIOUS.....		4,102,087	4,220,836	15,862
J26160 P3 9	JAPAN NATIONAL GOVERNMENT 2.100 03/20/2026.....	D.....	04/19/2006.....	VARIOUS.....		79,259,956	81,642,774	156,122
J26160 PT 2	JAPAN NATIONAL GOVERNMENT 2.400 06/20/2024.....	D.....	05/29/2006.....	VARIOUS.....		98,555,977	95,238,095	1,026,775
J26160 Q3 8	JAPAN NATIONAL GOVERNMENT 1.800 03/20/2016.....	D.....	06/09/2006.....	VARIOUS.....		5,282,601	5,327,758	18,518
J26160 QR 5	JAPAN NATIONAL GOVERNMENT 1.900 06/20/2014.....	D.....	06/23/2006.....	CREDIT SUISSE SECURITIES(JAPAN) LIMITED.....		2,614,784	2,583,089	1,090
J26160 R6 0	JAPAN NATIONAL GOVERNMENT 2.300 03/20/2026.....	D.....	06/19/2006.....	MITSUBISHI UFJ SECURITIES CO.,LTD.....		70,139,084	69,282,065	413,421
J26160 U2 5	JAPAN NATIONAL GOVERNMENT 2.200 03/20/2026.....	D.....	06/20/2006.....	MIZUHO SECURITIES CO LTD.....		46,105,908	45,979,006	253,622
J26160 V9 9	JAPAN NATIONAL GOVERNMENT 2.300 06/20/2026.....	D.....	08/17/2006.....	UBS SEC TOKYO BRANCH.....		64,706,858	63,914,320	253,447
J26160 W8 0	JAPAN NATIONAL GOVERNMENT 2.000 06/20/2016.....	D.....	09/08/2006.....	VARIOUS.....		10,541,138	10,400,211	32,178
1099999	Total - Bonds - All Other Government.....					1,907,535,661	1,896,922,482	4,293,118
Bonds - States, Territories and Possessions								
62940A A* 1	NRW.BANK 2.860 05/09/2036.....	D.....	05/09/2006.....	BARCLAYS BANK PLC LONDON.....		89,766,607	89,766,607	
Y7526B AA 6	SARAWAK INTERNATIONAL 5.500 08/03/2015.....	F.....	04/10/2006.....	LEHMAN BROTHERS.....		9,503,500	10,000,000	106,944
1799999	Total - Bonds - States, Territories & Possessions.....					99,270,107	99,766,607	106,944
Bonds - Special Revenue and Special Assessment								
00389C AD 6	ACADEMICA CHARTER SCHOOL 8.000 08/15/2024.....		04/26/2006.....	MORGAN KEEGAN & COMPANY.....		7,989,825	7,145,000	120,671
31395V XZ 7	FHR 3004 HK 5.500 01/01/2035.....		01/26/2006.....	MORGAN,KEEGAN & COMPANY, INC.....		4,878,125	5,000,000	22,917
31396G L8 2	FHR 3101 PE 5.500 12/01/2035.....		02/07/2006.....	DEUTSCHE BANK SECURITIES.....		4,859,375	5,000,000	6,875
31396G S8 5	FHR 3098 KG 5.500 12/01/2035.....		02/10/2006.....	CREDIT SUISSE SECURITIES(USA)LLC.....		4,878,125	5,000,000	10,694
54438E JV 1	CITY OF LOS ANGELES CA REDEV AGENCY 6.700 09/01/2036.....		08/09/2006.....	MORGAN KEEGAN & COMPANY.....		15,666,720	15,420,000	129,143
J22712 DC 4	GOVERNMENT HOUSING LOAN 2.340 12/10/2028.....	D.....	12/21/2006.....	VARIOUS.....		55,802,078	54,923,722	46,983
J22712 DQ 3	GOVERNMENT HOUSING LOAN 2.330 03/10/2030.....	D.....	12/21/2006.....	MIZUHO SECURITIES CO LTD.....		21,403,412	21,062,205	21,721
J26987 EN 3	JAPAN HIGHWAY PUBLIC CO 1.760 03/20/2014.....	D.....	03/02/2006.....	NOMURA SECURITIES CO.,LTD.....		7,747,893	7,664,042	23,791
J26999 CW 0	JAPAN HIGHWAY PUBLIC CO 2.750 06/20/2033.....	D.....	04/25/2006.....	MIZUHO SECURITIES CO LTD.....		19,192,758	19,240,861	182,457
J26999 DT 6	JAPAN HIGHWAY PUBLIC CO 1.630 09/22/2014.....	D.....	05/16/2006.....	MITSUBISHI UFJ SECURITIES CO.,LTD.....		6,991,962	7,241,130	19,192
J9442# AA 1	URA TRUST CERTIFICATE C 2.290 09/30/2018.....	D.....	05/30/2006.....	MIZUHO SECURITIES CO LTD.....		56,881,633	59,449,867	26,345
3199999	Total - Bonds - Special Revenue and Special Assessments.....					206,291,906	207,146,827	610,789
Bonds - Public Utilities								
341081 EV 3	FLORIDA POWER & LIGHT 6.200 06/01/2036.....		04/24/2006.....	JPMORGAN SECURITIES.....		4,998,750	5,000,000	
636203 AA 9	NATIONAL GAS COMPANY 6.050 01/15/2036.....	F.....	08/11/2006.....	VARIOUS.....		36,499,370	38,000,000	242,168
843163 AX 4	SOUTHERN INDIANA GAS 6.720 08/01/2029.....		12/18/2006.....	MCDONALD INVESTMENTS.....		4,897,755	4,500,000	117,600
843646 AG 5	SOUTHERN POWER COMPANY 6.375 11/15/2036.....		12/05/2006.....	MORGAN KEEGAN & COMPANY.....		15,247,800	15,000,000	45,156
843646 AG 5	SOUTHERN POWER CO 6.375 11/15/2036.....		11/16/2006.....	VARIOUS.....		6,068,840	6,000,000	
902691 AE 4	UGI UTILITIES INC 6.206 09/30/2036.....		09/15/2006.....	CREDIT SUISSE SECURITIES(USA)LLC.....		5,000,000	5,000,000	
E6163# AA 9	IBERDROLA FINANZAS S.A. 3.070 05/25/2036.....	D.....	05/26/2006.....	UBS SEC TOKYO BRANCH.....		134,216,178	134,216,178	
G2018# AA 3	CENTRICA PLC 4.025 12/19/2036.....	D.....	12/19/2006.....	CITIGROUP GLOBAL MARKETS.....		42,340,588	42,340,588	
G2018# AB 1	CENTRICA PLC 4.025 12/19/2036.....	D.....	12/19/2006.....	CITIGROUP GLOBAL MARKETS.....		42,340,588	42,340,588	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
G2018# AC	9 CENTRICA PLC 4.025 12/19/2036.....	D.....	12/19/2006.....	CITIGROUP GLOBAL MARKETS.....		42,340,588	42,340,588	
T0452# AA	6 ASM BRESCIA S.P.A. 3.200 08/10/2036.....	D.....	08/10/2006.....	MERRILL LYNCH INTERNATIONAL.....		121,275,121	121,275,121	
W9809# AA	3 VATTENFALL TREASURY AB 2.955 11/14/2036.....	D.....	11/14/2006.....	JPMORGAN SECURITIES JAPAN.....		127,356,088	127,356,088	
3899999.	Total - Bonds - Public Utilities.....					582,581,666	583,369,151	404,924
Bonds - Industrial and Miscellaneous								
00078U BD	1 ABN AMRO BANK NV 6.180 11/13/2036.....	F.....	11/08/2006.....	CANTOR FITZGERALD AND COMPANY.....		25,000,000	25,000,000	
003876 AB	5 ABX FINANCING CO 6.350 10/15/2036.....	F.....	10/18/2006.....	LEHMAN BROTHERS.....		9,715,500	10,000,000	19,403
00389C AD	6 ACADEMIA CHARTER SCHOOL 8.000 08/15/2024.....		03/27/2006.....	MORGAN,KEEGAN & COMPANY, INC.....		5,725,000	5,000,000	46,667
012873 AH	8 ALBERTA ENERGY COMPANY LTD 8.125 09/15/2030.....	F.....	11/01/2006.....	VARIOUS.....		28,392,443	23,470,000	373,969
012873 AH	8 ALBERTA ENERGY CO LTD 8.125 09/15/2030.....	F.....	08/02/2006.....	VARIOUS.....		12,762,157	10,615,000	332,494
012873 AK	1 ALBERTA ENERGY CO LTD 7.375 11/01/2031.....	F.....	09/18/2006.....	CAROLINA CAPITAL.....		5,028,750	4,470,000	128,202
01903# AT	9 ALLIED CAPITAL 6.750 05/01/2013.....		04/04/2006.....	MERRILL LYNCH.....		50,000,000	50,000,000	
01903Q AA	6 ALLIED CAPITAL CORP 6.625 07/15/2011.....		07/20/2006.....	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		4,999,500	5,000,000	
02364W AJ	4 AMERICA MOVIL SA DE CV 6.375 03/01/2035.....	F.....	09/18/2006.....	CREDIT SUISSE FIRST BOSTON.....		9,493,000	10,000,000	35,417
052528 A*	7 AUSTRALIA & NEW ZEALAND 2.790 11/14/2036.....	D.....	11/15/2006.....	HSBC SECURITIES LIMITED.....		84,940,117	84,940,117	6,601
05565A A@	2 BNP PARIBAS SA 2.890 05/16/2036.....	D.....	05/16/2006.....	BNP PARIBAS.....		90,514,120	90,514,120	
059520 AA	4 BANCO DE CHILE 6.250 06/15/2016.....	F.....	07/21/2006.....	DEUTSCHE MORGAN GRENFELL.....		19,277,482	19,440,000	138,375
05958A AA	6 BANCO DO BRASIL 8.500 09/20/2014.....	F.....	12/01/2006.....	LEHMAN BROTHERS.....		11,398,500	10,000,000	179,444
060505 A#	1 BANK OF AMERICA CORP. 2.940 11/13/2036.....		11/13/2006.....	BANC OF AMERICA SECURITIES.....		170,314,230	170,314,230	
06416L F3	7 BANK OF NOVA SCOTIA 6.600 07/20/2026.....	F.....	07/12/2006.....	CANTOR FITZGERALD AND COMPANY.....		40,000,000	40,000,000	
067901 AA	6 BARRICK GOLD CORP 5.800 11/15/2034.....	F.....	04/05/2006.....	UBS WARBURG.....		18,675,600	20,000,000	467,222
0727G0 DV	9 BAYERISCHE LANDESBANK NY 6.080 01/23/2036.....		01/11/2006.....	CANTOR FITZGERALD AND COMPANY.....		50,000,000	50,000,000	
10549P AG	6 BROOKFIELD ASSET MANAGE 7.375 03/01/2033.....	F.....	06/01/2006.....	UBS SECURITIES.....		11,086,150	10,000,000	250,955
111021 AE	1 BRITISH TELECOM PLC 9.125 12/15/2030.....	F.....	05/22/2006.....	VARIOUS.....		24,659,600	19,000,000	428,465
125577 A*	7 CIT GROUP INC 2.830 04/02/2036.....		03/30/2006.....	DEUTSCHE SECURITIES LTD., TOKYO.....		169,649,673	169,649,673	13,397
125581 AY	4 CIT GROUP INC 6.000 04/01/2036.....		09/15/2006.....	CREDIT SUISSE FIRST BOSTON.....		19,285,200	20,000,000	576,667
125581 AY	4 CIT GROUP INC 6.000 04/01/2036.....		08/29/2006.....	VARIOUS.....		14,698,950	15,000,000	128,333
13170H BD	0 CALYON 6.320 11/13/2036.....	F.....	11/02/2006.....	MCDONALD AND COMPANY.....		25,000,000	25,000,000	
141781 AU	8 CARGILL INC. 6.125 09/15/2036.....		09/14/2006.....	CREDIT SUISSE SECURITIES(USA)LLC.....		4,987,050	5,000,000	
141784 BH	0 CARGILL INC. 6.875 05/01/2028.....	F.....	09/20/2006.....	DEUTSCHE MORGAN GRENFELL.....		11,012,100	10,000,000	275,000
143658 AF	9 CARNIVAL CORPORATION 7.200 10/01/2023.....	F.....	10/13/2006.....	CREDIT SUISSE FIRST BOSTON.....		5,412,090	4,968,000	16,891
149123 BN	0 CATERPILLAR INC. 6.050 08/15/2036.....		08/16/2006.....	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		10,266,400	10,000,000	21,847
16162W NL	9 CHASE 2005 -S3 A10 5.500 10/01/2035.....		01/26/2006.....	MCDONALD AND COMPANY.....		18,468,246	19,527,000	89,499
17252M AG	5 CINTAS CORPORATION NO.2 6.150 08/15/2036.....		10/11/2006.....	MCDONALD AND COMPANY.....		24,824,173	24,540,000	226,382
191219 AW	4 COCA-COLA ENTERPRISES 7.000 10/01/2026.....		03/20/2006.....	DEUTSCHE BANK SECURITIES.....		11,315,600	10,000,000	334,445
21987B AK	4 CODELCO INC 5.625 09/21/2035.....	F.....	02/06/2006.....	DEUTSCHE BANK SECURITIES.....		4,895,200	5,000,000	105,469
21987B AL	2 CODELCO INC 6.150 10/24/2036.....	F.....	11/09/2006.....	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		10,201,500	10,000,000	25,625
236363 A#	4 DANSKE BANK 2.900 06/27/2036.....	D.....	06/27/2006.....	CITIGROUP GLOBAL MARKETS.....		86,162,330	86,162,330	
25152A AM	2 DEUTSCHE BANK AG LONDON 6.125 03/15/2018.....		02/24/2006.....	MCDONALD AND COMPANY.....		25,000,000	25,000,000	
25156P AD	5 DEUTSCHE TELEKOM INT FIN 9.250 06/01/2032.....	F.....	03/03/2006.....	UBS SECURITIES.....		13,418,200	10,000,000	249,236
25468P BV	5 WALT DISNEY COMPANY 7.000 03/01/2032.....		05/05/2006.....	CREDIT SUISSE FIRST BOSTON.....		13,706,300	12,500,000	145,347
25468P BV	5 WALT DISNEY COMPANY 7.000 03/01/2032.....		05/04/2006.....	CREDIT SUISSE SECURITIES(USA)LLC.....		2,711,325	2,500,000	33,056
260543 BA	0 DOW CHEMICAL 9.000 04/01/2021.....		08/22/2006.....	FTN FINANCIAL.....		6,248,400	5,000,000	180,000
26441Y AK	3 DUKE REALTY LP 5.500 03/01/2016.....		04/25/2006.....	DEUTSCHE MORGAN GRENFELL.....		9,570,700	10,000,000	87,083
292505 AD	6 ENCANA CORP 6.500 08/15/2034.....	F.....	12/19/2006.....	MCDONALD INVESTMENTS.....		10,430,100	10,000,000	229,306
32055R AE	7 FIRST INDUSTRIAL LP 7.600 07/15/2028.....		02/02/2006.....	CREDIT SUISSE FIRST BOSTON.....		32,489,570	29,000,000	134,689
349631 AG	6 FORTUNE BRANDS 6.625 07/15/2028.....		10/04/2006.....	CREDIT SUISSE SECURITIES(USA)LLC.....		2,075,051	2,050,000	32,067
374288 AA	6 J PAUL GETTY TRUST 5.875 10/01/2033.....		08/17/2006.....	MORGAN KEEGAN & COMPANY.....		4,916,350	5,000,000	115,052
379308 AA	7 GLITNIR BANKI HF 6.693 06/15/2011.....	F.....	06/14/2006.....	VARIOUS.....		19,998,500	20,000,000	3,718
379308 AA	7 GLITNIR BANKI HF 6.693 06/15/2011.....	F.....	06/15/2006.....	CREDIT SUISSE SECURITIES(USA)LLC.....		20,000,000	20,000,000	
46625H C*	9 JP MORGAN CHASE & CO. 4.100 05/15/2036.....		05/16/2006.....	JPMORGAN SECURITIES JAPAN.....		135,771,180	135,771,180	
472319 AC	6 JEFFERIES GROUP INC 6.250 01/15/2036.....		12/14/2006.....	CREDIT SUISSE FIRST BOSTON.....		10,729,871	10,946,000	292,653
505861 AC	8 LAFARGE SA 7.125 07/15/2036.....	F.....	07/13/2006.....	SALOMON BROTHERS.....		24,831,750	25,000,000	
52517P Q3	8 LEHMAN BROTHERS HOLDINGS 6.500 12/22/2036.....		12/15/2006.....	MCDONALD AND COMPANY.....		20,000,000	20,000,000	
55266L DF	0 MBIA GLOBAL FUNDING LLC 6.400 04/28/2021.....		04/18/2006.....	CANTOR FITZGERALD AND COMPANY.....		24,999,750	25,000,000	
58013M DL	5 MCDONALDS CORP 2.850 06/12/2030.....		01/04/2006.....	MERRILL LYNCH INTERNATIONAL.....		10,595,834	10,782,369	25,354
582834 AP	2 MEAD CORPORATION 7.550 03/01/2047.....		12/20/2006.....	CANTOR FITZGERALD AND COMPANY.....		14,404,970	14,000,000	324,440
589331 AD	9 MERCK & CO INC 6.400 03/01/2028.....		05/02/2006.....	VARIOUS.....		9,294,405	9,335,000	103,900

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
59018Y WQ	0 MERRILL LYNCH 6.230 02/04/2036.....		02/01/2006	CANTOR FITZGERALD AND COMPANY.....		25,000,000	25,000,000	
59018Y XM	8 MERRILL LYNCH 6.940 06/16/2036.....		06/01/2006	MORGAN KEEGAN & COMPANY.....		20,000,000	20,000,000	
59018Y XQ	9 MERRILL LYNCH 6.900 06/23/2036.....		06/15/2006	MCDONALD AND COMPANY.....		25,000,000	25,000,000	
59022C AB	9 MERRILL LYNCH & CO 6.220 09/15/2026.....		09/18/2006	UBS SECURITIES.....		9,978,200	10,000,000	15,550
61748K A*	5 MORGAN STANLEY ACES SPC 3.000 12/20/2016.....	D.....	11/22/2006	MORGAN STANLEY INTERNATIONAL.....		50,869,012	50,869,012	
61750E AC	7 MORGAN STANLEY ACES SPC 6.463 09/20/2016.....	F.....	09/28/2006	MORGAN STANLEY & CO.,INC.....		10,000,000	10,000,000	
69344M AJ	0 PMI GROUP INC 6.625 09/15/2036.....		10/12/2006	MORGAN KEEGAN & COMPANY.....		28,310,360	28,000,000	84,653
70645I BF	7 PEMEX PROJ FDG MASTER 5.750 12/15/2015.....		02/10/2006	ISSUER.....		6,985,970	7,000,000	
725906 AN	1 PLACER DOME INC 6.450 10/15/2035.....	F.....	06/20/2006	CREDIT SUISSE FIRST BOSTON.....		7,387,618	7,437,000	90,607
740816 AB	9 PRESIDENT AND FELLOWS OF HARVARD COLLEGE 6.300 10/01/2037.....		05/11/2006	MORGAN STANLEY & COMPANY.....		9,983,300	10,000,000	
749770 E@	8 RABOBANK NEDERLAND 2.860 05/11/2036.....	D.....	05/11/2006	CREDIT SUISSE SECURITIES(JAPAN) LIMITED.....		89,968,511	89,968,511	
75405U AA	4 RAS LAFFAN LNG III 5.838 09/30/2027.....	F.....	05/16/2006	LEHMAN BROTHERS.....		7,275,223	7,850,000	58,558
75820Q AC	6 REED ELSEVIER CAPITAL 7.500 05/15/2025.....		10/05/2006	UBS WARBURG.....		37,257,818	32,600,000	866,917
780085 A*	7 ROYAL BANK OF CANADA 2.900 06/20/2036.....	D.....	06/20/2006	CITIGROUP GLOBAL MARKETS.....		86,475,268	86,475,268	
78008M A@	8 ROYAL BANK OF CANADA NY 6.260 02/07/2031.....		02/03/2006	MORGAN KEEGAN & COMPANY.....		30,000,000	30,000,000	
78442F DJ	4 SLM CORP 5.625 01/25/2025.....		02/01/2006	CAROLINA CAPITAL.....		4,752,400	5,000,000	8,594
78442F DV	7 SLM CORP 6.150 03/10/2021.....		03/02/2006	MORGAN KEEGAN & COMPANY.....		25,000,000	25,000,000	
81752X AA	5 GREYSTONE CDO 2006-2 A 6.050 06/20/2013.....	F.....	05/04/2006	LEHMAN BROTHERS.....		10,000,000	10,000,000	
824348 AL	0 SHERWIN-WILLIAMS CO 7.375 02/01/2027.....		03/03/2006	UBS SECURITIES.....		16,823,270	15,000,000	86,451
852060 AG	7 SPRINT CAPITAL CORP 6.900 05/01/2019.....		06/22/2006	UBS WARBURG.....		17,871,875	17,500,000	187,833
852060 AT	9 SPRINT CAPITAL CORP 8.750 03/15/2032.....		04/21/2006	UBS SECURITIES.....		6,169,950	5,000,000	49,826
871829 AD	9 SYSCO CORP 7.160 04/15/2027.....		07/31/2006	UBS SECURITIES.....		5,559,800	5,000,000	107,400
88319Q K3	6 TEXTRON FINANCIAL CORP 6.370 09/08/2026.....		08/28/2006	CANTOR FITZGERALD AND COMPANY.....		25,000,000	25,000,000	
893817 AA	4 TRANSOCEAN INC 7.450 04/15/2027.....	F.....	08/17/2006	CAROLINA CAPITAL.....		4,811,342	4,275,000	112,355
90261X BQ	4 UBS AG STAMFORD 6.180 02/21/2036.....		01/19/2006	UBS WARBURG.....		50,000,000	50,000,000	
911308 AB	0 UNITED PARCEL SERVICE 8.375 04/01/2030.....		04/24/2006	DEUTSCHE BANK SECURITIES.....		6,519,500	5,000,000	30,243
91911T AG	8 VALE OVERSEAS LTD. 6.250 01/23/2017.....	F.....	11/16/2006	CREDIT SUISSE SECURITIES(USA)LLC.....		4,963,350	5,000,000	
91911T AH	6 VALE OVERSEAS LIMITED 6.875 11/21/2036.....	F.....	11/16/2006	UBS WARBURG.....		19,695,600	20,000,000	
91911T AH	6 VALE OVERSEAS LTD. 6.875 11/21/2036.....	F.....	11/16/2006	CREDIT SUISSE SECURITIES(USA)LLC.....		4,923,900	5,000,000	
92908K AA	3 VOTORANTIM OVERSEAS IV 7.750 06/24/2020.....	F.....	07/11/2006	CREDIT SUISSE FIRST BOSTON.....		10,650,000	10,000,000	106,563
92908K AA	3 VOTORANTIM OVERSEAS IV 7.750 06/24/2020.....	F.....	08/01/2006	CREDIT SUISSE SECURITIES(USA)LLC.....		10,621,800	10,000,000	79,653
94983Q AE	6 WFBMS 2006-3 A5 5.500 03/01/2036.....		09/18/2006	CANTOR FITZGERALD AND COMPANY.....		11,977,142	12,367,491	37,790
94983S AM	4 WFBMS 2006-8 A10 6.000 07/01/2036.....		08/04/2006	CANTOR FITZGERALD AND COMPANY.....		36,788,750	38,000,000	50,667
961214 B#	9 WESTPAC BANKING CORP 2.745 09/29/2036.....	D.....	09/28/2006	GOLDMAN SACHS JAPAN CO., LTD.....		85,164,367	85,164,367	
961214 C*	2 WESTPAC BANKING CORP 2.830 10/20/2036.....	D.....	10/20/2006	GOLDMAN SACHS JAPAN CO., LTD.....		42,211,904	42,211,904	
D1246* AA	6 LANDESBANK BADEN-WURTT 2.935 07/14/2036.....	D.....	07/14/2006	JPMORGAN SECURITIES JAPAN.....		86,482,747	86,482,747	
D1770* AA	0 DEUTSCHE POSTBANK AG 2.760 02/07/2036.....	D.....	02/07/2006	DEUTSCHE SECURITIES LTD., TOKYO.....		176,322,418	176,322,418	
D1770* AB	8 DEUTSCHE POSTBANK AG 2.840 02/22/2036.....	D.....	02/22/2006	DEUTSCHE SECURITIES LTD., TOKYO.....		25,256,777	25,256,777	
F1259# AA	4 CAISSE NATIONALE DES CA 2.770 11/02/2036.....	D.....	11/02/2006	CITIGROUP GLOBAL MARKETS.....		85,149,864	85,149,864	
F2412* AA	0 CAIXA GERAL DE DEPOSITO 2.880 12/15/2036.....	D.....	12/15/2006	DRESDNER KLEINWORT (JAPAN) LTD.....		126,978,752	126,978,752	
G0450# BA	1 ARCH FINANCE LTD (CODEL 3.830 09/25/2035.....	D.....	12/28/2006	CREDIT SUISSE INTERNATIONAL.....		24,824,376	24,824,376	
G0450# BB	9 ARCH FINANCE LTD (CODELCO) 3.830 09/25/2035.....	D.....	12/28/2006	CREDIT SUISSE INTERNATIONAL.....		24,824,376	24,824,376	
G0450# BC	7 ARCH FINANCE LTD (CODELCO) 3.830 09/25/2035.....	D.....	12/28/2006	CREDIT SUISSE INTERNATIONAL.....		24,824,376	24,824,376	
G0730@ AA	6 BANCO BPI,S.A. 2.760 03/13/2036.....	D.....	03/13/2006	DRESDNER KLEINWORT (JAPAN) LTD.....		147,071,182	147,071,182	
G0747* AA	9 THE GOVERNOR & CO. OF BK OF IRELAND 2.925 06/27/2036.....	D.....	06/29/2006	CITIGROUP GLOBAL MARKETS.....		85,763,293	85,763,293	
G2954@ AA	1 EIRLES TWO LIMITED 310 2.890 12/20/2016.....	D.....	12/15/2006	DEUTCHE BANK AG LONDON.....		42,326,251	42,326,251	
G9572@ AA	8 INTERNATIONAL SECURITIES 6.810 09/06/2011.....	F.....	08/04/2006	MERRILL LYNCH.....		10,000,000	10,000,000	
G9572@ AA	8 INTERNATIONAL SECURITIE 6.810 09/06/2011.....	F.....	09/06/2006	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		10,000,000	10,000,000	
J0070* AA	3 AISIN SEIKI CO.,LTD. 2.700 10/25/2036.....	D.....	10/25/2006	MIZUHO SECURITIES CO LTD.....		83,801,223	83,801,223	
J1327* AA	2 EAST JAPAN RAILWAY COMPANY 4.000 10/31/2036.....	D.....	11/01/2006	MIZUHO CORPORATE BANK.....		85,506,627	85,506,627	
J1327* AB	0 EAST JAPAN RAILWAY COMPANY 3.720 12/26/2036.....	D.....	12/27/2006	MIZUHO CORPORATE BANK.....		83,963,056	83,963,056	
J28854 AA	5 J-WBS FUNDING KK B2 NOT 6.360 11/15/2016.....	D.....	12/07/2006	CITIGROUP GLOBAL MARKETS.....		60,912,643	60,784,995	126,470
J43938 BU	2 MITSUBISHI ESTATE CO.,LTD 2.040 12/20/2032.....	D.....	04/13/2006	VARIOUS.....		7,200,422	8,438,819	56,754
J43938 BW	8 MITSUBISHI ESTATE CO.,LTD 1.720 04/20/2033.....	D.....	05/09/2006	VARIOUS.....		26,188,413	33,406,560	215,614
J45992 DD	3 MIZUHO BANK SUB LOAN 4.600 03/24/2011.....	D.....	12/31/2006	TRANSFERRED FROM SCH. D PART 2-1 TO 1.....		43,129,475	43,129,475	
N0024* AA	5 ABN-AMRO BANK N.V. 2.910 06/21/2036.....	D.....	06/21/2006	ABN AMRO SECURITIES(JAPAN)LTD.....		130,696,175	130,696,175	
Q2595* AA	7 COCA-COLA AMATIL LTD 4.150 06/20/2036.....	D.....	06/21/2006	JPMORGAN SECURITIES.....		87,130,783	87,130,783	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Q7788# AP 6	PUBLISHING AND BROADCASTS 4.760 07/28/2036.....	D.....	07/28/2006.....	GOLDMAN SACHS JAPAN CO., LTD.....	.....	129,343,796	129,343,796	.....
R8241* AA 1	SPAREBANKEN MIDT-NORGE 2.940 12/22/2036.....	D.....	12/22/2006.....	MERRILL LYNCH INTERNATIONAL.....	.....	75,981,427	75,981,427	.....
Y6599* AA 5	PTT PUBLIC CO LTD 4.450 04/07/2036.....	D.....	04/05/2006.....	MERRILL LYNCH TOKYO BRANCH.....	.....	195,961,489	195,961,489	.....
4599999.	Total - Bonds - Industrial and Miscellaneous.....	.....	.....	.....	.....	4,222,989,088	4,197,182,409	8,549,168
6099997.	Total - Bonds - Part 3.....	.....	.....	.....	.....	7,097,593,528	7,064,387,476	14,724,561
6099998.	Total - Bonds - Summary Item from Part 5.....	.....	.....	.....	.....	234,282,732	234,282,738	725,320
6099999.	Total - Bonds.....	.....	.....	.....	.....	7,331,876,260	7,298,670,214	15,449,881
Preferred Stocks - Public Utilities								
69335G AA 3	PECO ENERGY CAPITAL TRUST IV 5.750 06/15/2033.....	.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	190,000,000	17,322,713	19,000,000.00	.....
6199999.	Total - Preferred Stocks - Public Utilities.....	.....	.....	.....	.....	17,322,713	XXX.	0
Preferred Stocks - Banks, Trust and Insurance Companies								
002927 AA 9	ABBEY NATIONAL CAPITAL TRUST I 8.963 06/30/2030.....	.....	09/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	100,000,000	13,067,373	10,000,000.00	.....
002927 AA 9	ABBEY NATIONAL CAPITAL TRUST I 8.963 06/30/2030.....	.....	09/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	300,000,000	35,942,750	30,000,000.00	.....
02318@ AA 9	AMBER TRUST ONE(GOLDMAN SACHS) 4.140 02/20/2034.....	.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	517,553,696	51,755,370	51,755,370.00	.....
026351 BB 1	AMERICAN GENL CAPITAL II 8.500 07/01/2030.....	.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	150,000,000	19,663,973	15,000,000.00	.....
054536 AA 5	AXA 8.600 12/15/2030.....	F.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	452,100,000	52,289,794	45,210,000.00	.....
055227 AA 0	BACOB BANK 7.250 09/17/2007.....	F.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	50,000,000	4,831,647	5,000,000.00	.....
05529M AA 0	BB&T CAPITAL TRUST I 5.850 08/18/2035.....	.....	09/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	250,000,000	24,448,434	25,000,000.00	.....
05562E AA 6	BNP US FUNDING LLC 7.738 12/05/2007.....	.....	06/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	100,000,000	9,798,366	10,000,000.00	.....
05576H AA 3	BANKERS TRUST INSTL CAP TRUST B 7.750 12/01/2026.....	.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	167,250,000	16,899,477	16,725,000.00	.....
05946N AD 7	BANCO BRADESCO SA 8.750 10/24/2013.....	F.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	500,000,000	49,653,326	50,000,000.00	.....
05958A AA 6	BANCO DO BRASIL (CAYMAN) 8.500 09/20/2014.....	F.....	11/07/2006.....	CREDIT SUISSE SECURITIES(USA)LLC.....	150,000,000	17,064,800	15,000,000.00	164,097
06605H AA 6	BANKAMERICA INSTIT-A 8.070 12/31/2026.....	.....	09/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	125,000,000	12,647,316	12,500,000.00	.....
06738C 82 8	BARCLAYS BANK PLC 6.278 12/15/2034.....	F.....	09/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	545,000,000	54,613,516	54,500,000.00	.....
06738C 82 8	BARCLAYS BANK PLC 6.278 12/15/2034.....	F.....	09/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	100,000,000	10,113,400	10,000,000.00	.....
125563 AC 0	CIT CAPITAL TRUST I 7.700 02/15/2027.....	.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	200,000,000	16,809,747	20,000,000.00	.....
125563 AC 0	CIT CAPITAL TRUST 1 7.700 02/15/2027.....	.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	134,520,000	13,958,062	13,452,000.00	.....
22541G AA 2	CREDIT SUISSE, NASSAU BRANCH 7.736 06/15/2007.....	F.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	1,000,000,000	100,000,000	100,000,000.00	.....
251528 AA 3	DEUTSCHE BK CAP FDG TRUST I 7.872 06/30/2009.....	.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	159,000,000	15,789,976	15,900,000.00	.....
251594 AA 5	DBS BANK LIMITED 7.875 08/10/2009.....	F.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	370,000,000	36,882,497	37,000,000.00	.....
251594 AA 5	DEVELOPMENT BANK OF SINGAPORE 7.875 08/10/2009.....	F.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	50,000,000	4,988,138	5,000,000.00	.....
251594 AC 1	DBS BANK LIMITED 7.875 04/15/2010.....	F.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	200,000,000	19,920,779	20,000,000.00	.....
26156F AA 1	DRESDNER FUNDING TRUST I 8.151 06/30/2029.....	.....	09/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	420,000,000	42,750,454	42,000,000.00	.....
26156F AA 1	DRESDNER FUNDING TRUST 1 8.151 06/30/2029.....	.....	09/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	112,000,000	12,403,243	11,200,000.00	.....
31945J AA 9	FIRST CHICAGO NBD INSTL CAPITAL A 7.950 12/01/2006.....	.....	09/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	268,000,000	26,828,506	26,800,000.00	.....
360008 AA 4	FULTON CAPITAL TRUST I 6.290 02/01/2036.....	.....	01/26/2006.....	MCDONALD INVESTMENTS.....	120,000,000	11,927,000	12,000,000.00	9,086
360008 AA 4	FULTON CAPITAL TRUST I 6.290 02/01/2036.....	.....	03/13/2006.....	MCDONALD AND COMPANY.....	160,000,000	15,841,700	16,000,000.00	73,383
38143V AA 7	GOLDMAN SACHS CAPITAL I 6.345 FA 02/15/2034.....	.....	03/31/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	490,000,000	48,440,768	49,000,000.00	.....
38143V AA 7	GOLDMAN SACHS CAPITAL I 6.345 02/15/2034.....	.....	03/31/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	200,000,000	20,000,000	20,000,000.00	.....
39136M AA 4	GREAT-WEST L & A CAPITAL I 6.625 11/15/2034.....	.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	350,000,000	35,185,159	35,000,000.00	.....
40427L AB 0	HSBC CAPITAL FUNDING LP 10.176 06/30/2030.....	F.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	300,000,000	35,784,036	30,000,000.00	.....
404280 AF 6	HSBC HOLDINGS PLC 7.625 05/17/2032.....	F.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	150,000,000	15,190,618	15,000,000.00	.....
404398 AA 7	HVB FUNDING TRUST I 8.741 06/30/2029.....	.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	450,000,000	45,354,098	45,000,000.00	.....
404399 AA 5	HVB FUNDING TRUST 3 9.000 10/22/2029.....	.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	75,000,000	7,776,316	7,500,000.00	.....
42205M AB 2	HBOS PLC 6.413 10/01/2035.....	F.....	09/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	255,000,000	25,449,060	25,500,000.00	.....
42205M AB 2	HBOS PLC 6.413 10/01/2035.....	F.....	09/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	70,000,000	6,942,004	7,000,000.00	.....
46623M AA 9	JPM CAPITAL TRUST II 7.95 02/01/2027.....	.....	06/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	157,200,000	16,386,852	15,720,000.00	.....
475068 AA 0	JEFFERSON-PILOT CAPITAL TRUST B 8.285 03/01/2046.....	.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	118,450,000	12,402,592	11,845,000.00	.....
475529 AA 1	JEFFERSON-PILOT CAPITAL TRUST A 8.140 01/15/2046.....	.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	280,000,000	29,263,082	28,000,000.00	.....
48239A AA 7	KBC BANK FUNDING TRUST III 9.860 11/02/2009.....	.....	06/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	150,000,000	15,423,600	15,000,000.00	.....
493265 AC 6	KEYCORP INSTITUTIONAL CAPITAL A 7.826 12/01/2026.....	.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	200,000,000	20,083,292	20,000,000.00	.....
49327L AA 4	KEY CORP CAPITAL VII 5.700 06/15/2035.....	.....	03/15/2006.....	MCDONALD INVESTMENTS.....	20,000,000	1,865,560	2,000,000.00	30,083
49327L AA 4	KEY CORP CAPITAL VII 5.700 06/15/2035.....	.....	09/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	56,000,000	5,369,109	5,600,000.00	.....
553038 AA 8	MIC FINANCING TRUST I 8.375 02/01/2027.....	.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	260,000,000	25,862,012	26,000,000.00	.....
616906 AG 8	MORGAN STANLEY FINANCE PLC 8.030 02/28/2017.....	F.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	358,000,000	36,191,080	35,800,000.00	.....
62874H AA 3	NB CAPITAL TRUST 4 8.250 04/15/2027.....	.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	54,000,000	5,633,480	5,400,000.00	.....
74927P AA 7	RBS CAPITAL TRUST II 6.425 01/03/2034.....	.....	09/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	380,000,000	39,125,178	38,000,000.00	.....
76117H AA 0	RESONA PFD GLOBAL SECS 7.191 07/30/2015.....	F.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	50,000,000	5,000,000	5,000,000.00	.....

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
780097 AH 4	ROYAL BANK OF SCOTLAND GROUP PLC 7.648 09/30/2031.....	F.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	200,000,000	20,613,792	20,000,000.00	
78389R AA 5	SB TREASURY COMPANY LLC 9.400 06/30/2008.....		11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	280,000,000	27,906,850	28,000,000.00	
833606 AA 4	SOC GENERAL REAL ESTATE CO 7.640 09/30/2007.....		11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	224,800,000	21,562,677	22,480,000.00	
83364L AA 7	SOCIETE GENERALE 7.850 04/30/2007.....	F.....	09/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	250,000,000	24,955,009	25,000,000.00	
846505 AA 3	SPAREBANKEN VEST 7.300 04/30/2034.....	F.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	600,000,000	60,000,000	60,000,000.00	
86679P AA 1	SUN LIFE CANADA US CAPITAL 8.526 05/06/2027.....		11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	505,000,000	52,215,237	50,500,000.00	
86679P AA 1	SUN LIFE CANADA (US) CAP TR 8.526 05/06/2027.....		11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	100,000,000	10,314,953	10,000,000.00	
893472 AA 8	TRANSAMERICA CAPITAL II 7.650 12/01/2026.....		11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	120,000,000	13,791,261	12,000,000.00	
989819 AA 5	ZURICH CAPITAL TRUST I 8.376 06/01/2037.....		11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	500,000,000	51,281,341	50,000,000.00	
989819 AA 5	ZURICH CAPITAL TRUST I 8.376 06/01/2037.....		11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	155,000,000	15,193,164	15,500,000.00	
G0016Z AF 4	ABBEEY NATIONAL PLC 4.000 12/27/2016.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	431,294,747	43,129,475	43,129,475.00	
G0504Q AT 3	DEXIA OVERSEAS LIMITED 3.650 01/29/2031.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	862,589,494	86,258,949	86,258,949.00	
G0505R AC 7	ASAHI FINANCE LTD 4.250 03/30/2012.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	862,589,494	43,905,805	86,258,949.00	
G05348 BZ 2	FORTIS LUXEMBOURG FINANCE S.A. 5.100 12/29/2009.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	1,293,884,240	129,388,424	129,388,424.00	
G0534Z CA 6	FORTIS LUXEMBOURG FINANCE S.A. 4.120 12/24/2016.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	431,294,747	43,129,475	43,129,475.00	
G0741R AU 1	BANCO ITAU S.A. 4.250 08/15/2011.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	2,587,768,481	258,776,848	258,776,848.00	
G0773Z AV 5	BANK OF SCOTLAND 4.250 02/09/2016.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	1,466,402,139	146,640,214	146,640,214.00	
G07980 BR 8	BARCLAYS BANK PLC 5.000 10/30/2028.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	1,035,107,392	103,510,739	103,510,739.00	
G0798F DJ 1	BARCLAYS BANK PLC 5.030 04/28/2028.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	690,071,595	69,007,159	69,007,159.00	
G0898# 10 4	BAWAG CAPITAL FINANCE JERSEY 3.085 04/05/2034.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	1,207,625,291	120,762,529	120,762,529.00	
G2752* AA 7	DEXIA OVERSEAS LIMITED 3.650 01/29/2031.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	431,294,747	43,129,475	43,129,475.00	
G3684F AG 1	MIZUHO FINANCE CAYMAN 3.900 06/29/2015.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	172,517,899	16,328,996	17,251,790.00	
G4939# AA 5	IRISH LIFE AND PERMANENT 4.655 08/23/2034.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	1,725,178,987	172,517,899	172,517,899.00	
G4939# AB 3	IRISH LIFE AND PERMANENT 3.750 02/25/2035.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	862,589,494	86,258,949	86,258,949.00	
G4939# AC 1	IRISH LIFE AND PERMANENT 3.980 10/18/2035.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	603,812,646	60,381,265	60,381,265.00	
G7688D RB 6	THE ROYAL BANK OF SCOTLAND 2.605 11/08/2034.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	2,156,473,734	215,647,373	215,647,373.00	
J2190# 11 0	HOKUHOKU FINANCIAL GROUP INC.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	100,000,000			
J71047 10 4	SENSHU BANK LTD.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	50,000,000			
N77163 AM 0	UFJ FINANCE ARUBA 3.650 03/12/2007.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	34,503,580	3,455,699	3,450,358.00	
P07867 AB 3	BANCO BRADESCO S.A. 4.050 04/17/2012.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	1,509,531,614	150,953,161	150,953,161.00	
Q1288R AD 5	BANKWEST 4.550 05/30/2016.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	776,330,544	77,633,054	77,633,054.00	
R6333# AA 0	KOMMUNAL LANDSPENSJONSKASSE 5.070 04/28/2034.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	1,293,884,240	129,388,424	129,388,424.00	
W5795# AA 7	NORDEA BANK AB 3.750 03/04/2035.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	1,725,178,987	172,517,899	172,517,899.00	
W5795# AB 5	NORDEA BANK AB 3.840 10/12/2035.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	862,589,494	86,258,949	86,258,949.00	
W8975# AA 3	SVENSKA HANDELSBANKEN 4.100 12/20/2035.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	1,293,884,240	129,388,424	129,388,424.00	
W9421# AA 1	SWEDBANK 4.000 09/17/2035.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	1,207,625,291	120,762,529	120,762,529.00	
X4338# AA 3	KAUPTHING BANK 6.600 12/28/2015.....	F.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	300,000,000	30,000,000	30,000,000.00	
X5942# AA 8	OKO OSUUSPANKKIEN KESKUSPANKKI 4.230 06/18/2034.....	D.....	11/30/2006.....	TRANSFERRED FROM SCH. D PART 1 TO 2-1.....	862,589,494	86,258,949	86,258,949.00	
6299999	Total - Preferred Stocks - Banks, Trust and Insurance Companies.....					4,066,842,486	XXX	276,649
6599997.	Total - Preferred Stocks - Part 3.....					4,084,165,199	XXX	276,649
6599999.	Total - Preferred Stocks.....					4,084,165,199	XXX	276,649
Common Stocks - Parent, Subsidiaries and Affiliates								
02588# 10 2	AFLAC OF NEW YORK.....		05/09/2006.....	CAPITAL CONTRIBUTION.....		3,000,000	XXX	
6999999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....					3,000,000	XXX	0
7299997.	Total - Common Stocks - Part 3.....					3,000,000	XXX	0
7299999.	Total - Common Stocks.....					3,000,000	XXX	0
7399999.	Total - Preferred and Common Stocks.....					4,087,165,199	XXX	276,649
7499999.	Total - Bonds, Preferred and Common Stocks.....					11,419,041,459	XXX	15,726,530

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

										Change in Book/Adjusted Carrying Value										

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
J2661G 5E 6	JAPAN NATIONAL GOVERNMENT.....		D 09/13/2006	mitsubishi ufj sec. co.,ltd.....		..4,274,695	..4,243,041	..4,109,616	..4,220,183				..590	..8,229	..4,229,002	..1,248	..44,445	..45,693	..64,730	06/21/2021	
J2661G 5K 2	JAPAN NATIONAL GOVERNMENT.....		D 11/29/2006	VARIOUS.....		..43,834,417	..43,653,378	..45,125,397	..42,947,859				..(65,865)	..(65,865)	..44,205,526	..(191)	..(370,918)	..(371,109)	..550,073	09/20/2011	
J2661G 6B 1	JAPAN NATIONAL GOVERNMENT.....		D 09/13/2006	mitsubishi ufj sec. co.,ltd.....		..1,729,769	..1,697,217	..1,567,748	..1,704,621				..(257)	..(257)	..1,707,694	..1,839	..20,236	..22,075	..35,826	09/21/2021	
J2661G 6M 7	JAPAN NATIONAL GOVERNMENT.....		D 09/12/2006	NIKKO CITIGROUP LIMITED.....		..3,451,649	..3,400,204	..3,062,698	..3,358,190				..513	..513	..3,370,970	..7,304	..73,375	..80,679	..69,195	11/20/2031	
J2661G 6R 6	JAPAN NATIONAL GOVERNMENT.....		D 08/17/2006	mitsubishi ufj sec. co.,ltd.....		..13,833,685	..13,819,312	..14,937,028	..13,741,481				..(20,171)	..(20,171)	..13,993,123	..9,609	..(169,047)	..(159,438)	..131,070	12/20/2011	
J2661G 6X 3	JAPAN NATIONAL GOVERNMENT.....		D 11/30/2006	NIKKO CITIGROUP LIMITED.....		..3,468,344	..3,400,204	..2,978,874	..3,370,576				..560	..560	..12,311	..3,383,447	..10,214	..74,683	..84,897	12/20/2021	
J2661G 7U 8	JAPAN NATIONAL GOVERNMENT.....		D 09/13/2006	MIZUHO SEC. CO LTD.....		..8,745,757	..8,486,083	..9,642,267	..8,772,926				..(12,129)	..(12,129)	..17,337	..8,277,133	..3,065	..(35,441)	..(32,376)	..142,805	12/20/2021
J2661G 7X 2	JAPAN NATIONAL GOVERNMENT.....		D 11/30/2006	VARIOUS.....		..121,767,685	..120,839,366	..132,239,460	..120,287,452				..(264,049)	..(264,049)	..3,179,738	..83,192	..(1,518,648)	..(1,435,456)	..1,688,192	03/20/2012	
J2661G G7 9	JAPAN NATIONAL GOVERNMENT.....		D 09/13/2006	GOLDMAN SACHS JAPAN CO.....		..53,423,177	..50,237,610	..60,022,213	..53,999,293				..(175,176)	..(175,176)	..53,932,554	..52,403	..(561,780)	..(509,377)	..1,211,926	03/20/2020	
J2661G H6 0	JAPAN NATIONAL GOVERNMENT.....		D 12/19/2006	VARIOUS.....		..17,555,804	..17,128,376	..18,192,351	..17,832,882				..(21,062)	..(21,062)	..199,464	..18,011,284	..(1,991)	..(453,490)	..(455,481)	..446,443	02/20/2030
J2661G KF 6	JAPAN NATIONAL GOVERNMENT.....		D 09/12/2006	mitsubishi ufj sec. co.,ltd.....		..21,549,253	..17,051,173	..24,783,959	..20,576,224				..(226,081)	..(226,081)	..133,644	..20,483,787	..(169,921)	..1,235,387	..1,065,466	..680,616	03/20/2015
J2661G KZ 2	JAPAN NATIONAL GOVERNMENT.....		D 09/12/2006	VARIOUS.....		..23,040,079	..19,206,694	..21,527,417	..19,958,021				..(49,342)	..(49,342)	..609,524	..20,518,203	..(26,041)	..2,547,917	..2,521,876	..512,630	09/21/2015
J2661G L8 1	JAPAN NATIONAL GOVERNMENT.....		D 09/13/2006	NIKKO CITIGROUP LIMITED.....		..5,818,910	..5,600,815	..6,224,349	..5,636,128				..(2,006)	..(2,006)	..11,031	..5,645,154	..(17,062)	..190,818	..173,756	..94,028	06/22/2020
J2661G LT 5	JAPAN NATIONAL GOVERNMENT.....		D 04/28/2006	mitsubishi ufj sec. co.,ltd.....		..20,227,448	..17,482,517	..18,615,228	..17,508,684				..(17,615)	..(17,615)	..561,293	..18,052,362	..(17,012)	..2,192,097	..2,175,085	..400,400	09/21/2015
J2661G N8 9	JAPAN NATIONAL GOVERNMENT.....		D 09/12/2006	NIKKO CITIGROUP LIMITED.....		..3,925,250	..3,910,235	..3,797,113	..3,640,224				..5,412	..5,412	..13,223	..279,556	..(13,165)	..279,556	..266,391	..76,524	05/20/2030
J2661G Q5 2	JAPAN NATIONAL GOVERNMENT.....		D 09/13/2006	JPMORGAN SEC. JAPAN.....		..39,283,732	..38,187,373	..40,978,999	..39,315,000				..(185,663)	..(185,663)	..79,928	..39,209,265	..(1,740)	..76,207	..74,467	..661,485	09/20/2010
J2661G R4 4	JAPAN NATIONAL GOVERNMENT.....		D 09/13/2006	GOLDMAN SACHS JAPAN CO.....		..2,731,546	..2,630,686	..2,891,112	..2,621,332				..179	..179	..5,114	..2,626,625	..(10,629)	..115,551	..104,922	..58,174	09/21/2020
J2661G T4 2	JAPAN NATIONAL GOVERNMENT.....		D 05/30/2006	VARIOUS.....		..23,625,175	..23,097,740	..25,523,684	..22,944,014				..(81,353)	..(81,353)	..1,119,672	..23,982,333	..15,371	..(372,528)	..(357,157)	..283,896	09/20/2010
J2661G X3 9	JAPAN NATIONAL GOVERNMENT.....		D 04/18/2006	mitsubishi ufj sec. co.,ltd.....		..4,541,409	..4,238,366	..4,683,702	..4,449,791				..(1,891)	..(1,891)	..3,789	..4,451,690	..(4,029)	..93,748	..89,719	..51,526	11/20/2030
J2661G XB 1	JAPAN NATIONAL GOVERNMENT.....		D 09/12/2006	TKOAI TOKYO SEC. CO LTD.....		..12,004,556	..11,050,663	..13,766,755	..12,159,028				..(56,839)	..(56,839)	..45,339	..12,147,527	..17,970	..(160,941)	..(142,971)	..288,310	03/20/2019
J28217 CW 5	FINANCE CORP. MUNI ENTERPRISE.....		D 12/18/2006	NIKKO CITIGROUP LIMITED.....		..19,162,901	..19,476,670	..19,693,549	..19,422,289				..2,908	..2,908	..(3,329)	..19,421,869	..4,089	..(263,057)	..(258,968)	..417,636	06/20/2022
J28217 EL 7	FINANCE CORP. MUNI ENTERPRISE.....		D 04/27/2006	MORGAN STANLEY TOKYO BR.....		..12,777,633	..13,065,064	..13,430,814	..12,276,384				..3,440	..3,440	..348,641	..12,628,465	..(8,366)	..157,533	..149,167	..121,801	12/20/2033
J28217 FD 4	FINANCE CORP. MUNI ENTERPRISE.....		D 12/18/2006	NOMURA SEC. CO.LTD.....		..10,308,375	..10,161,741	..11,838,770	..10,492,398				..(7,747)	..(7,747)	..(1,658)	..10,482,993	..22,294	..(196,912)	..(174,618)	..345,480	09/22/2034
J28217 GB 7	FINANCE CORP. MUNI ENTERPRISE.....		D 09/11/2006	NIKKO CITIGROUP LIMITED.....		..4,979,764	..5,136,107	..5,531,259	..5,131,593				..(3,551)	..(3,551)	..54,943	..5,182,985	..13,447	..(216,668)	..(203,221)	..56,985	06/19/2015
M8489C FX 5	STATE OF ISRAEL.....		D 12/04/2006	SEC. CALLED BY ISSUER at 10.....		..173,460,538	..173,460,538	..160,901,046	..169,391,000				..0	..0	..4,069,538	..173,460,538		.....	..0	..6,036,351	12/03/2031
P95172 AB 1	UNITED MEXICAN STATES.....		D 06/06/2006	MATURITY.....		..20,460,813	..20,460,813	..19,820,600	..19,820,600				..(347,295)	..(347,295)	..987,509	..20,460,813		.....	..0	..677,328	06/06/2006
U45905 TV 7	INTERNATIONAL BK FOR RECON&DLP.....		D 12/22/2006	MATURITY.....		..16,884,762	..16,884,762	..15,845,791	..16,950,895				..(11,973)	..(11,973)	..(54,160)	..16,884,762		.....	..0	..1,052,050	12/22/2006
U45905 TU 5	INTERNATIONAL BK FOR RECON&DLP.....		D 03/07/2006	MATURITY.....		..21,244,052	..21,244,052	..20,367,821	..21,188,255				..(14,547)	..(14,547)	..70,343	..21,244,052		.....	..0	..692,314	03/07/2006
1099999.	Total - Bonds - All Other Government.....					1,827,547,159	1,754,475,733	1,886,036,069	1,749,772,484	0	(2,425,528)	0	(2,425,528)	37,053,609	1,784,400,564	(4,084,009)	47,230,600	43,146,591	34,974,606	..XXX	

Bonds - States, Territories and Possessions

92813A	UX	7	VIRGINIA ST HSG DEV AUTH MULTI.....	01/01/2006	SEC. CALLED BY ISSUER at 14.....	9,939,900	9,745,000	9,160,300	9,318,312	0	9,318,312	621,586	621,586	116,128	05/01/2016
1799999			Total - Bonds - States, Territories & Possessions.....			9,939,900	9,745,000	9,160,300	9,318,312	0	9,318,312	621,586	621,586	116,128	XXX

Bonds - Political Subdivisions of States

79765A	VC	7	SAN FRANCISCO CITY & CNTY ARPT.....	05/01/2006	SEC. CALLED BY ISSUER AT 10	1,234,200	1,210,000	1,221,867	1,221,070	(83)	(83)	1,220,987		13,214	13,214	43,106	05/01/2026
79765A	VF	0	SAN FRANCISCO CITY & CNTY ARPT.....	05/01/2006	SEC. CALLED BY ISSUER AT 10	7,818,300	7,665,000	7,456,258	7,458,971	368	368	7,459,339		358,961	358,961	273,066	05/01/2026
24999999	Total - Bonds - Political Subdivisions of States.....					9,052,500	8,875,000	8,678,125	8,680,041	0	285	8,680,326	0	372,175	372,175	316,172	XXX

Bonds - Special Revenue and Special Assessment

31394F	U2	9	FNR 2005-87 QA	..	12/26/2006	MBS PAYDOWN	377	377	361	375	2	2	377	0	9	07/01/2025					
31394N	TL	2	FHR 2733 GN	..	09/15/2006	MBS PAYDOWN	2,311,991	2,311,991	2,280,924	2,314,334	(2,343)	(2,343)	2,311,991	0	43,306	02/01/2023					
31394R	X8	7	FHR 2765 JE	..	01/17/2006	MBS PAYDOWN	35,568	35,568	34,429	35,473	95	95	35,568	0	163	12/01/2023					
31395X	P6	6	FHR 3015 PJ	..	09/15/2006	MBS PAYDOWN	833,427	833,427	809,727	831,161	2,266	2,266	833,427	0	23,613	03/01/2024					
31396A	KJ	2	FHR 3030 DK	..	12/15/2006	MBS PAYDOWN	321	321	315	320	1	1	321	0	9	05/01/2035					
31396A	T7	9	FHR 3039 KA	..	12/15/2006	MBS PAYDOWN	34	34	33	34	0	0	34	0	1	03/01/2020					
31400J	TM	1	FN689156 COIN	..	12/26/2006	MBS PAYDOWN	156,808	156,808	164,551	157,680	(872)	(872)	156,808	0	5,126	07/01/2032					
459056	LD	7	INTERNATIONAL BK FOR RECON&DLP	F	04/24/2006	DEUTSCHE BANK SEC	6,179,900	5,000,000	6,293,400	6,197,600	(13,989)	(13,989)	6,183,610	(3,710)	(3,710)	294,410	01/19/2023				
911760	KD	7	VENDEE MTG TRUST 1997-12L	..	04/17/2006	MBS PAYDOWN	2,444,223	2,444,223	2,523,183	2,475,139	(30,916)	(30,916)	2,444,223	0	30,047	01/01/2014					
J26999	BG	6	JAPAN HIGHWAY PUBLIC CORP	D	09/11/2006	VARIOUS	23,275,154	22,346,382	21,713,883	22,078,061	(1,183)	(1,183)	327,155	22,404,033	28,590	842,530	871,120	394,361	06/20/2022		
J26999	DC	3	JAPAN HIGHWAY PUBLIC CORP	D	12/18/2006	NIKKO CITIGROUP LIMITED	8,434,330	8,468,118	9,219,241	8,448,816	4,008	4,008	(1,490)	8,451,334	1,571	(18,576)	(17,005)	103,761	12/20/2010		
J26999	EL	2	JAPAN HIGHWAY PUBLIC CORP	D	09/11/2006	DAIWA SEC. SMBC CO LTD	3,286,184	3,424,071	3,587,282	3,392,170	(132)	(132)	36,299	3,428,337	6,582	(148,736)	(142,154)	89,891	03/21/2025		
3199999	Total - Bonds - Special Revenue and Special Assessments						46,958,317	45,021,320	46,627,329	45,931,163	0	(43,063)	0	(43,063)	361,964	46,250,063	36,743	671,508	708,251	984,697	XXX

Bonds - Public Utilities

15405E	AB	4	CENTRAL MAINE POWER CO.....	..	02/16/2006	UBS WARBURG.....	.....	18,287,800	.....	20,000,000	.....	20,000,000	.....	20,000,000	.....	0	.....	20,000,000	.....	(,1712,200)	(,1712,200)	.....	510.625	06/10/2035
69335G	AA	3	PECO ENERGY CAPITAL TRUST IV.....	..	11/30/2006	TRANSFERRED FROM SCH. D.....	.....	17,322,713	.....	19,000,000	.....	17,270,530	.....	17,322,713	.....	0	.....	17,322,713	.....		0	.....		06/15/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
		F o r e i g n								11	12	13	14	15						
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
88031J AB 2	TENASKA GEORGIA PARTNERS.....	..	08/01/2006	SINKING FUND REDEMPTION		15,011	15,011	19,343	15,088	.....	.....(77)	.....	.....(77)	.....	.....15,011	.....	.....	.....0	1,070	02/01/2030
91802M AA 8	UTILITY CONTRACT FUNDING LLC.....	..	10/01/2006	SINKING FUND REDEMPTION		801,582	801,582	801,141	801,579	.....	.....3	.....	.....3	.....	.....801,582	.....	.....	.....0	39,275	10/01/2016
976656 BP 2	WISCONSIN ELECTRIC POWER.....	..	02/01/2006	CANTOR FITZGERALD & CO..		6,442,800	6,000,000	6,379,260	6,367,147	.....	.....(705)	.....	.....(705)	.....	.....6,366,442	.....	.....76,358	76,358	67,167	06/01/2028
J06510 DM 0	CHUBU ELECTRIC POWER CO.,INC.....	D	04/28/2006	NIKKO CITIGROUP LIMITED...		4,012,238	3,496,503	3,962,358	3,387,820	.....	.....	.....	.....0	108,683	3,496,503	(68,713)	584,448	515,735	46,364	12/25/2015
J06510 EB 3	CHUBU ELECTRIC POWER CO.,INC.....	D	09/11/2006	NIKKO CITIGROUP LIMITED...		7,424,120	6,762,541	6,880,180	7,212,785	.....	.....(12,450)	.....	.....(12,450)	77,293	7,277,628	10,121	136,371	146,492	233,259	07/25/2028
J07098 DD 5	CHUGOKU ELECTRIC POWER CO.,INC.....	D	04/18/2006	NIKKO CITIGROUP LIMITED...		13,143,172	11,867,424	12,542,438	11,914,763	.....	.....(1,333)	.....	.....(1,333)	10,114	11,923,544	(53,661)	1,273,289	1,219,628	286,248	07/25/2017
J07098 DH 6	CHUGOKU ELECTRIC POWER CO.,INC.....	D	04/18/2006	DAIWA SEC. SMBC CO.LTD....		1,818,767	1,695,346	1,924,272	1,733,668	.....	.....(873)	.....	.....(873)	1,477	1,734,272	(8,489)	92,984	84,495	24,667	04/25/2018
J07098 DK 9	CHUGOKU ELECTRIC POWER CO.,INC.....	D	09/11/2006	NIKKO CITIGROUP LIMITED...		862,275	856,018	882,469	800,765	.....	.....2,191	.....	.....2,191	8,555	811,511	(5,768)	56,533	50,765	15,690	10/25/2018
J07098 DR 4	CHUGOKU ELECTRIC POWER CO.,INC.....	D	09/11/2006	DAIWA SEC. SMBC CO.LTD....		22,699,099	21,308,654	21,116,500	21,556,849	.....	.....(6,980)	.....	.....(6,980)	137,862	21,687,730	(12,633)	1,024,003	1,011,370	405,099	11/22/2029
J21378 BY 9	HOKKAIDO ELECTRIC POWER CO., INC.....	D	04/27/2006	NIKKO CITIGROUP LIMITED...		5,112,360	4,355,021	4,500,296	4,400,787	.....	.....(4,444)	.....	.....(4,444)	124,877	4,521,220	16,468	574,672	591,140	59,101	06/24/2016
J21378 CC 6	HOKKAIDO ELECTRIC POWER CO.,INC.....	D	04/19/2006	NIKKO CITIGROUP LIMITED...		1,821,548	1,710,133	1,678,625	1,709,290	.....	.....(348)	.....	.....(348)	16,370	1,725,312	2,990	93,246	96,236	19,463	11/24/2017
J22050 BR 8	HOKURIKU ELECTRIC POWER CO.,INC.....	D	11/24/2006	MATURITY		3,434,361	3,434,361	4,008,072	3,390,460	.....	.....(2,682)	.....	.....(2,682)	46,583	3,434,361	.....	.....	.....0	169,014	11/24/2006
J3847F AG 2	KYUSHU ELECTRIC POWER CO.,INC.....	D	04/19/2006	NOMURA SEC. CO.LTD.....		2,746,430	2,565,199	2,276,216	2,538,258	.....	.....56	.....	.....56	24,309	2,562,622	20,462	163,346	183,808	29,720	05/25/2018
J72079 BQ 8	SHIKOKU ELECTRIC POWER CO.,INC.....	D	09/11/2006	NIKKO CITIGROUP LIMITED...		2,752,072	2,567,102	2,613,397	2,566,280	.....	.....(983)	.....	.....(983)	26,504	2,591,800	(3,684)	163,956	160,272	64,373	08/24/2018
J84872 AC 4	TOHO GAS CO.,LTD.....	D	04/19/2006	MITSUBISHI UFJ SEC. CO.,LTD		6,613,938	5,985,464	5,633,398	5,926,792	.....	.....40	.....	.....40	56,761	5,983,593	36,796	593,550	630,346	127,451	02/19/2018
J85108 CE 6	TOHOKU ELECTRIC POWER CO.,INC.....	D	11/24/2006	MATURITY		8,929,338	8,929,338	10,792,619	8,820,833	.....	.....(12,700)	.....	.....(12,700)	121,205	8,929,338	.....	.....	.....0	439,437	11/24/2006
J85108 CK 2	TOHOKU ELECTRIC POWER CO.,INC.....	D	04/28/2006	DAIWA SEC. SMBC CO.LTD....		4,003,846	3,496,503	3,929,273	3,387,820	.....	.....0	.....	.....0	108,683	3,496,503	(62,795)	570,138	507,343	66,601	11/25/2015
J85108 CU 0	TOHOKU ELECTRIC POWER CO.,INC.....	D	09/11/2006	NIKKO CITIGROUP LIMITED...		7,661,812	7,017,443	7,415,471	7,139,156	.....	.....(8,302)	.....	.....(8,302)	74,475	7,205,328	(17,532)	474,016	456,484	128,582	12/25/2017
J86925 AH 7	TOKYO ELECTRIC POWER CO., INC.....	D	04/19/2006	NOMURA SEC. CO.,LTD.....		3,688,893	3,420,265	3,167,129	3,385,524	.....	.....49	.....	.....49	32,423	3,417,996	19,804	251,092	270,896	58,099	03/23/2018
J86925 AS 3	TOKYO ELECTRIC POWER CO.,INC.....	D	09/11/2006	NIKKO CITIGROUP LIMITED...		2,586,826	2,568,053	2,273,849	2,369,799	.....	.....8,079	.....	.....8,079	25,284	2,403,162	4,119	179,545	183,664	47,530	10/23/2018
J86925 AW 4	TOKYO ELECTRIC POWER CO.,INC.....	D	04/19/2006	NIKKO CITIGROUP LIMITED...		904,438	855,066	949,769	851,616	.....	.....(94)	.....	.....(94)	8,156	859,677	(4,601)	49,361	44,760	17,055	01/29/2019
J86925 BF 0	TOKYO ELECTRIC POWER CO.,INC.....	D	04/19/2006	SHINKO SEC. CO.,LTD.....		914,322	855,066	956,076	866,448	.....	.....(373)	.....	.....(373)	8,298	874,373	(3,391)	43,340	39,949	14,417	09/17/2019
J87000 AK 1	TOKYO GAS CO.,LTD.....	D	04/28/2006	NIKKO CITIGROUP LIMITED...		4,103,322	3,496,503	3,843,713	3,585,585	.....	.....(7,274)	.....	.....(7,274)	114,860	3,693,171	(718)	410,869	410,151	72,297	05/25/2015
3899999.	Total - Bonds - Public Utilities.....					148,103,083	143,058,596	145,816,394	142,051,825	0	(49,200)	0	(49,200)	1,132,772	143,135,392	(131,225)	5,098,917	4,967,692	2,942,604	XXX.....
Bonds - Industrial and Miscellaneous																				
00077Q AC 4	ABN AMRO BANK NV CHICAGO.....	..	12/01/2006	VARIOUS.....		36,715,000	36,690,000	36,278,450	36,307,403	.....	.....3,331	.....	.....3,331	.....	.....36,310,735	.....	.....404,265	404,265	2,587,120	12/01/2026
00077Q AC 4	ABN-AMRO BANK NV CHICAGO.....	..	12/01/2006	SEC. CALLED BY ISSUER at 10		10,000,000	10,000,000	10,045,750	10,006,964	.....	.....(6,964)	.....	.....(6,964)	.....	.....10,000,000	.....	.....	.....0	730,000	12/01/2026
002920 AC 0	ABBEY NATIONAL PLC.....	F	07/11/2006	CANTOR FITZGERALD & CO..		20,799,806	17,495,000	21,645,951	21,477,611	.....	.....(42,138)	.....	.....(42,138)	.....	.....21,435,472	.....	.....(635,667)	(635,667)	1,019,959	10/26/2029
002927 AA 9	ABBEY NATIONAL CAPITAL TRUST I.....	..	09/30/2006	TRANS. FROM D P 1 TO 2-1...		13,067,373	10,000,000	13,169,400	13,067,373	.....	.....0	.....	.....0	.....	.....13,067,373	.....	.....	.....0	.....	06/30/2030
002927 AA 9	ABBEY NATIONAL CAPITAL TRUST 1.....	..	09/30/2006	TRANS. FROM D P 1 TO 2-1...		35,942,750	30,000,000	36,122,150	35,942,750	.....	.....0	.....	.....0	.....	.....35,942,750	.....	.....	.....0	.....	06/30/2030
012873 AH 8	ALBERTA ENERGY COMPANY LTD.....	F	04/05/2006	UBS WARBURG.....		18,559,800	15,000,000	19,083,000	19,010,411	.....	.....(19,719)	.....	.....(19,719)	.....	.....18,990,691	.....	.....(430,891)	(430,891)	694,010	09/15/2030
01310Q CZ 6	ALBERTSON'S INC.....	..	01/26/2006	CREDIT SUISSE FIRST BOSTO		7,638,300	10,000,000	9,594,900	9,614,933	.....	.....629	.....	.....629	.....	.....9,615,561	.....	.....(1,977,261)	(1,977,261)	108,667	04/10/2028
013716 AU 9	ALCAN INC.....	F	02/02/2006	CREDIT SUISSE FIRST BOSTO		25,292,500	25,000,000	24,878,450	24,881,540	.....	.....152	.....	.....152	.....	.....24,881,692	.....	.....410,808	410,808	221,181	12/15/2033
02318@ AA 9	AMBER TRUST ONE(GOLDMAN SACHS).....	..	11/30/2006	TRANS. FROM D P 1 TO 2-1...		51,755,370	51,755,370	50,268,097	50,817,300	.....	.....0	.....	.....0	938,070	51,755,370	.....	.....	.....0	.....	02/20/2034
023650 AH 7	AMERICA WEST AIRLINES.....	..	04/03/2006	SINKING FUND REDEMPTION		136,370	136,370	146,460	136,593	.....	.....(224)	.....	.....(224)	.....	.....136,370	.....	.....	.....0	4,841	04/02/2021
023654 AW 6	AMERICA WEST AIRLINES.....	..	01/03/2006	SINKING FUND REDEMPTION		1,117,476	1,117,476	1,240,159	1,117,476	.....	.....0	.....	.....0	.....	.....1,117,476	.....	.....	.....0	44,308	01/02/2019
026351 BB 1	AMERICAN GENL CAPITAL II.....	..	11/30/2006	TRANS. FROM D P 1 TO 2-1...		19,663,973	15,000,000	19,854,000	19,663,973	.....	.....0	.....	.....0	.....	.....19,663,973	.....	.....	.....0	.....	07/01/2030
030096 AF 8	AMERICAN STORES COMPANY.....	..	04/17/2006	CREDIT SUISSE FIRST BOSTO		23,344,850	25,000,000	27,573,000	27,406,312	.....	.....(16,298)	.....	.....(16,298)	.....	.....27,390,014	.....	.....(4,045,164)	(4,045,164)	772,222	06/01/2026
03235M AA 0	AMTRAK/PENN STATION LEASE.....	..	12/14/2006	SINKING FUND REDEMPTION		678,218	678,218	823,336	71,											

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

E12.3

		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	11	12	13	14	15	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
CUSIP Identification	Description									Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.							
130914 AM 6	CALIFORNIA PETROLEUM TRANSPORT.....		04/03/2006	SINKING FUND REDEMPTION		713,000	713,000	772,899	713,894		(894)		(894)		713,000			0	30,374	04/01/2015	
141781 AA 2	CARGILL INC.....		03/15/2006	SEC. CALLED BY ISSUER at 10		14,000,000	14,000,000	15,610,840	14,047,787		(47,787)		(47,787)		14,000,000			0	1,295,000	03/15/2016	
141884 AA 4	CARIBBEAN OIL PURCH LTD.....	F	10/16/2006	SINKING FUND REDEMPTION		785,649	785,649	782,891	783,224		2,425		2,425		785,649			0	34,114	01/15/2014	
149123 BL 4	CATERPILLAR INC.....		08/16/2006	VARIOUS.....		19,512,910	20,731,000	19,231,000	19,236,798		8,520		8,520		19,245,318		267,593	267,593	813,709	09/15/2035	
16675H AL 6	CHEVRON ESOP.....		01/03/2006	SINKING FUND REDEMPTION		589,461	589,461	583,630	589,322		139		139		589,461			0	21,595	01/01/2014	
172062 AF 8	CINCINNATI FINANCIAL CORP.....		09/20/2006	MORGAN KEEGAN & CO.....		16,181,700	15,000,000	16,195,950	16,147,311		(17,681)		(17,681)		16,129,630		52,070	52,070	893,833	05/15/2028	
20763# DU 2	SOUTHWEST AIRLINES - N514SW.....		03/26/2006	SINKING FUND REDEMPTION		214,325	214,325	214,325	214,325		0		0		214,325			0	10,105	03/26/2013	
20763# DV 0	SOUTHWEST AIRLINES - N515SW.....		03/26/2006	SINKING FUND REDEMPTION		214,325	214,325	214,325	214,325		0		0		214,325			0	10,105	03/26/2013	
216831 AB 3	COOPER TIRE & RUBBER.....		08/09/2006	CREDIT SUISSE FIRST BOSTO		8,050,000	10,000,000	9,264,700	9,312,973		7,251		7,251		9,320,224		(1,270,224)	(1,270,224)	671,424	03/15/2027	
216831 AD 9	COOPER TIRE & RUBBER COMPANY.....		08/28/2006	VARIOUS.....		24,302,500	26,500,000	25,563,425	26,013,554		68,438		68,438		26,081,992		(1,779,492)	(1,779,492)	1,398,014	12/15/2009	
216831 AE 7	COOPER TIRE & RUBBER.....		08/11/2006	UBS WARBURG.....		8,450,000	10,000,000	9,925,000	9,935,533		1,523		1,523		9,937,057		(1,487,057)	(1,487,057)	505,556	12/15/2019	
22541G AA 2	CREDIT SUISSE, NASSAU BRANCH.....	F	11/30/2006	TRANS. FROM D P 1 TO 2-1...		100,000,000	100,000,000	100,000,000	100,000,000		0		0		100,000,000			0	.....	06/15/2007	
247367 AX 3	DELTA AIR LINES.....		04/18/2006	VARIOUS.....		22,430,490	22,430,490	23,618,475	23,514,596		(30,935)		(30,935)		23,483,661		(1,053,171)	(1,053,171)	1,162,908	01/02/2023	
251528 AA 3	DEUTSCHE BK CAP FDG TRUST I.....		11/30/2006	TRANS. FROM D P 1 TO 2-1...		15,789,976	15,900,000	15,655,316	15,789,976		0		0		15,789,976			0	.....	06/30/2009	
251594 AA 5	DBS BANK LIMITED.....	F	11/30/2006	TRANS. FROM D P 1 TO 2-1...		36,882,497	37,000,000	36,744,800	36,882,497		0		0		36,882,497			0	.....	08/10/2009	
251594 AA 5	DEVELOPMENT BANK OF SINGAPORE.....	F	11/30/2006	TRANS. FROM D P 1 TO 2-1...		4,988,138	5,000,000	4,973,800	4,988,138		0		0		4,988,138			0	.....	08/10/2009	
251594 AC 1	DBS BANK LIMITED.....	F	11/30/2006	TRANS. FROM D P 1 TO 2-1...		19,920,779	20,000,000	19,848,800	19,920,779		0		0		19,920,779			0	.....	04/15/2010	
26156F AA 1	DRESDNER FUNDING TRUST I.....		09/30/2006	TRANS. FROM D P 1 TO 2-1...		42,750,454	42,000,000	42,738,700	42,750,454		0		0		42,750,454			0	.....	06/30/2029	
26156F AA 1	DRESDNER FUNDING TRUST 1.....		09/30/2006	TRANS. FROM D P 1 TO 2-1...		12,403,243	11,200,000	12,418,380	12,403,243		0		0		12,403,243			0	.....	06/30/2029	
29331@ AA 5	COLORADO CAPCO NOTES.....		04/28/2006	SINKING FUND REDEMPTION		144,042	144,042	144,042	144,042		0		0		144,042			0	.....	03/01/2013	
29333* AA 5	ALABAMA CAPCO NOTES, SERIES 2004.....		02/28/2006	SINKING FUND REDEMPTION		265,604	265,604	265,604	265,604		0		0		265,604			0	.....	03/01/2014	
29333@ AA 3	ENHANCED CAP. TEXAS FUND, LP NOTES.....		06/30/2006	SINKING FUND REDEMPTION		330,475	330,475	330,475	330,475		0		0		330,475			0	.....	08/01/2011	
30251T AA 7	FNBC 1993-A PASS THROUGH TRUST.....		01/05/2006	SINKING FUND REDEMPTION		1,246,593	1,246,593	1,292,047	1,246,593		0		0		1,246,593			0	50,362	01/05/2018	
31331F AU 5	FEDERAL EXPRESS.....		07/17/2006	SINKING FUND REDEMPTION		336,610	336,610	337,314	336,612		(2)		(2)		336,610			0	13,341	01/15/2018	
31945J AA 9	FIRST CHICAGO NBD INSTL CAPITAL A.....		09/30/2006	TRANS. FROM D P 1 TO 2-1...		26,828,506	26,800,000	26,961,676	26,828,506		0		0		26,828,506			0	.....	12/01/2007	
36159B AA 6	GENWORTH FINANCIAL INC.....		12/18/2006	CITIGROUP GLOBAL MARKET		8,042,298	8,044,712	8,072,953	8,124,235		(13,645)		(13,645)	(1,165)	8,109,424		(61)	(67,065)	(67,126)	131,430	06/20/2011
38143V AA 7	GOLDMAN SACHS CAPITAL I.....		03/31/2006	TRANS. FROM D P 1 TO 2-1...		48,440,768	49,000,000	48,429,350	48,440,768		0		0		48,440,768			0	.....	02/15/2034	
38143V AA 7	GOLDMAN SACHS CAPITAL1.....		03/31/2006	TRANS. FROM D P 1 TO 2-1...		20,000,000	20,000,000	20,000,000	20,000,000		0		0		20,000,000			0	.....	02/15/2034	
39136M AA 4	GREAT-WEST L & A CAPITAL I.....		11/30/2006	TRANS. FROM D P 1 TO 2-1...		35,185,159	35,000,000	35,184,200	35,185,159		0		0		35,185,159			0	.....	11/15/2034	
40427L AB 0	HSBC CAPITAL FUNDING LP.....	F	11/30/2006	TRANS. FROM D P 1 TO 2-1...		35,784,036	30,000,000	35,960,300	35,784,036		0		0		35,784,036			0	.....	06/30/2030	
404280 AF 6	HSBC HOLDINGS PLC.....	F	11/30/2006	TRANS. FROM D P 1 TO 2-1...		15,190,618	15,000,000	15,195,650	15,190,618		0		0		15,190,618			0	.....	05/17/2032	
404398 AA 7	HVB FUNDING TRUST I.....		11/30/2006	TRANS. FROM D P 1 TO 2-1...		45,354,098	45,000,000	45,373,650	45,354,098		0		0		45,354,098			0	.....	06/30/2029	
404399 AA 5	HVB FUNDING TRUST 3.....		11/30/2006	TRANS. FROM D P 1 TO 2-1...		7,776,316	7,500,000	7,783,590	7,776,316		0		0		7,776,316			0	.....	10/22/2029	
42205M AB 2	HBOS PLC.....	F	09/30/2006	TRANS. FROM D P 1 TO 2-1...		25,449,060	25,500,000	25,448,490	25,449,060		0		0		25,449,060			0	.....	10/01/2035	
42205M AB 2	HBOS PLC.....	F	09/30/2006	TRANS. FROM D P 1 TO 2-1...		6,942,004	7,000,000	6,941,760	6,942,004		0		0		6,942,004			0	.....	10/01/2035	
449901 AC 1	ICI NORTH AMERICA.....		11/15/2006	MATURITY.....		5,000,000	5,000,000	5,342,850	5,033,293		(33,293)		(33,293)		5,000,000			0	443,750	11/15/2006	
45577V AA 7	INDOCOAL EXPORTS CAYMAN.....	F	04/28/2006	VARIOUS.....		19,005,774	18,317,691	18,317,691	18,317,691		0		0		18,317,691		688,083	688,083	424,870	07/06/2012	
45577V AA 7	INDOCOAL EXPORTS CAYMAN.....	F	04/28/2006	SECURITY CALLED BY ISSUER		9,502,887	9,158,845	9,158,845	9,158,845		0		0		9,158,845		344,042	344,042	212,435	07/06/2012	
46623M AA 9	JPM CAPITAL TRUST II.....		06/30/2006	TRANS. FROM D P 1 TO 2-1...		16,386,852	15,720,000	16,530,283	16,386,852		0		0		16,386,852			0	.....	02/01/2010	
471117 AA 9	JARDINE STRATEGIC FIN.....	F	04/13/2006	UBS SECURITIES.....		9,205,470	9,000,000	9,164,250	9,119,267		(4,849)		(4,849)		9,114,419		91,051	91,051	247,031	11/08/2011	
475068 AA 0	JEFFERSON-PILOT CAPITAL TRUST B.....		11/30/2006	TRANS. FROM D P 1 TO 2-1...		12,402,592	11,845,000	12,709,803	12,402,592		0		0		12,402,592			0	.....	03/01/2007	
475529 AA 1	JEFFERSON-PILOT CAPITAL TRUST A.....		11/30/2006	TRANS. FROM D P 1 TO 2-1...		29,263,082	28,000,000	29,933,800	29,263,082												

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

E12.4

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization) Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
616906 AG 8	MORGAN STANLEY FINANCE PLC.....	F	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...36,191,080	...35,800,000	...36,492,884	...36,191,080				...0		...36,191,080			...0		02/28/2012
62874H AA 3	NB CAPITAL TRUST 4.....	..	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...5,633,480	...5,400,000	...5,701,968	...5,633,480				...0		...5,633,480			...0		04/15/2027
655844 AJ 7	NORFOLK SOUTHERN CORP.....	..	05/15/2006	VARIOUS.....		...18,977,060	...16,000,000	...18,051,500	...17,928,727		...(13,024)		...(13,024)		...17,915,703		...1,061,357	...1,061,357	...503,100	05/15/2027
670768 AA 8	NYNEX CORPORATION.....	..	05/01/2006	SINKING FUND REDEMPTION		...346,550	...346,550	...360,412	...351,044		...(4,494)		...(4,494)		...346,550			...0	...16,548	05/01/2010
70338A 10 3	PATRON'S LEGACY 2003-3.....	..	11/17/2006	SINKING FUND REDEMPTION		...571,768	...571,768	...571,768	...571,768				...0		...571,768			...0	...29,592	04/17/2018
70645J AP 7	PEMEX PROJ FDG MASTER TR.....	..	02/10/2006	ISSUER.....		...6,985,970	...7,000,000	...6,985,160	...6,985,854		...116		...116		...6,985,970			...0		12/15/2015
742741 AA 9	PROCTER & GAMBLE ESOP.....	..	07/01/2006	SINKING FUND REDEMPTION		...230,700	...230,700	...254,386	...231,082		(382)		(382)		...230,700			...0	...21,594	01/01/2021
742741 AA 9	PROCTER & GAMBLE-ESOP.....	..	07/03/2006	SINKING FUND REDEMPTION		...278,916	...278,916	...342,293	...280,223		(1,307)		(1,307)		...278,916			...0	...26,107	01/01/2021
74927P AA 7	RBS CAPITAL TRUST II.....	..	09/30/2006	TRANSFERRED FROM SCH. D		...39,125,178	...38,000,000	...39,149,200	...39,125,178				...0		...39,125,178			...0		01/03/2034
755920 AD 7	ROCS SERIES BLS-1998-1.....	..	07/15/2006	VARIOUS.....		...799,223	...799,974	...716,462	...794,945		...4,278		...4,278		...799,223			...0	...37,794	01/15/2018
76117H AA 0	RESONA PFD GLOBAL SECS.....	F	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...5,000,000	...5,000,000	...5,000,000	...5,000,000				...0		...5,000,000			...0		07/30/2015
780097 AH 4	ROYAL BANK OF SCOTLAND GRP PLC.....	F	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...20,613,792	...20,000,000	...20,641,200	...20,613,792				...0		...20,613,792			...0		09/30/2031
78389R AA 5	SB TREASURY COMPANY LLC.....	..	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...27,906,850	...28,000,000	...27,742,500	...27,906,850				...0		...27,906,850			...0		06/30/2008
78442F DJ 4	SLM CORP.....	..	02/01/2006	CANTOR FITZGERALD & CO..		...13,962,000	...15,000,000	...15,000,000	...15,000,000				...0		...15,000,000		...(1,038,000)	...(1,038,000)	...229,688	01/25/2025
806605 AG 6	SCHERING-PLOUGH CORPORATION.....	..	08/04/2006	CANTOR FITZGERALD & CO..		...23,384,460	...22,000,000	...23,516,460	...23,483,152		(12,356)		(12,356)		...23,470,796		(86,336)	(86,336)	...1,023,000	12/01/2033
80932R AA 3	SCOTLAND INTERNATIONAL FINANCE.....	F	11/01/2006	MATURITY.....		...5,000,000	...5,000,000	...4,995,500	...4,999,519		...481		...481		...5,000,000			...0	...442,500	11/01/2006
833606 AA 4	SOC GENERAL REAL ESTATE CO.....	..	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...21,562,677	...22,480,000	...19,091,786	...21,562,677				...0		...21,562,677			...0		09/30/2007
83364L AA 7	SOCIETE GENERALE.....	F	09/30/2006	TRANS. FROM D P 1 TO 2-1...		...24,955,009	...25,000,000	...24,778,400	...24,955,009				...0		...24,955,009			...0		04/30/2007
844741 AR 9	SOUTHWEST AIRLINES.....	..	01/03/2006	SINKING FUND REDEMPTION		...269,866	...269,866	...264,302	...269,757		...109		...109		...269,866			...0	...9,742	07/01/2013
84474W AA 8	SOUTHWEST AIRLINES.....	..	07/03/2006	SINKING FUND REDEMPTION		...89,675	...89,675	...92,365	...89,831		(156)		(156)		...89,675			...0	...5,866	07/02/2019
846505 AA 3	SPAREBANKEN VEST.....	F	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...60,000,000	...60,000,000	...60,000,000	...60,000,000				...0		...60,000,000			...0		04/30/2014
860840 AA 5	STINGRAY PASS THROUGH.....	..	11/16/2006	UBS WARBURG.....		...21,451,200	...26,160,000	...25,330,750	...25,340,617		...61,466		...61,466		...25,402,082		...(3,950,882)	...(3,950,882)	...1,453,937	01/12/2015
86679P AA 1	SUN LIFE CANADA US CAPITAL.....	..	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...52,215,237	...50,500,000	...52,868,455	...52,215,237				...0		...52,215,237			...0		05/06/2017
86679P AA 1	SUN LIFE CANADA (US) CAP TR.....	..	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...10,314,953	...10,000,000	...10,402,100	...10,314,953				...0		...10,314,953			...0		05/06/2027
87612E AF 3	TARGET CORP.....	..	05/04/2006	CREDIT SUISSE SECURITIES(S		...2,759,425	...2,500,000	...2,725,775	...2,718,455		(1,260)		(1,260)		...2,717,195		...42,230	...42,230	...142,917	07/15/2031
893472 AA 8	TRANSAMERICA CAPITAL II.....	..	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...13,791,261	...12,000,000	...13,860,500	...13,791,261				...0		...13,791,261			...0		12/01/2026
929903 AM 4	WACHOVIA CORPORATION.....	..	02/03/2006	MCDONALD & CO.....		...9,545,900	...10,000,000	...9,309,300	...9,311,205		...1,248		...1,248		...9,312,453		...233,447	...233,447	...285,694	08/01/2035
94983Q AE 6	WFMB5 2006-3 A5.....	..	12/26/2006	MBS PAYDOWN.....		...135,108	...135,108	...130,844	...134,542		...566		...566		...135,108			...0	...1,858	03/01/2036
950590 AG 4	WENDY'S INTERNATIONAL.....	..	10/17/2006	UBS WARBURG.....		...13,515,708	...14,785,000	...14,069,546	...14,126,533		...12,001		...12,001		...14,138,534		(622,826)	(622,826)	...876,833	12/15/2025
983024 AG 5	WYETH.....	..	08/04/2006	CANTOR FITZGERALD & CO..		...10,393,000	...10,000,000	...10,415,500	...10,409,874		(3,391)		(3,391)		...10,406,483		(13,483)	(13,483)	...664,444	02/01/2034
989819 AA 5	ZURICH CAPITAL TRUST I.....	..	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...51,281,341	...50,000,000	...51,597,500	...51,281,341				...0		...51,281,341			...0		06/01/2017
989819 AA 5	ZURICH CAPITAL TRUST 1.....	..	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...15,193,164	...15,500,000	...15,184,975	...15,193,164				...0		...15,193,164			...0		06/01/2037
G0016Z AF 4	ABBAY NATIONAL PLC.....	D	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...43,129,475	...43,129,475	...44,903,458	...42,347,750				...0	...781,725	...43,129,475			...0		12/27/2016
G0504Q AT 3	DEXIA OVERSEAS LIMITED.....	D	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...86,258,949	...86,258,949	...84,709,869	...84,695,500				...0	...1,563,449	...86,258,949			...0		01/29/2031
G0505R AC 7	ASAHI FINANCE LTD.....	D	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...43,905,805	...86,258,949	...80,353,556	...43,110,010				...0	...795,796	...43,905,805			...0		03/30/2012
G05348 BZ 2	FORTIS LUXEMBOURG FINANCE S.A.....	D	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...129,388,424	...129,388,424	...149,105,368	...127,043,250				...0	...2,345,174	...129,388,424			...0		12/29/2009
G0534Z CA 6	FORTIS LUXEMBOURG FINANCE S.A.....	D	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...43,129,475	...43,129,475	...44,130,627	...42,347,750				...0	...781,725	...43,129,475			...0		12/24/2016
G0598V AA 0	ATAMI BEACH LINE MEZZANINE FUNDING.....	D	11/30/2006	SINKING FUND REDEMPTION		...1,388,028	...1,388,028	...1,278,617	...1,347,167				...0	...40,861	...1,388,028			...0	...43,426	05/31/2030
G0741R AU 1	BANCO ITAU S.A.....	D	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...258,776,848	...258,776,848	...244,997,958	...254,086,500				...0	...4,690,348	...258,776,848			...0		08/15/2011
G0773Z AV 5	BANK OF SCOTLAND.....	D	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...146,640,214	...146,640,214	...158,360,503	...143,982,350				...0	...2,657,864	...146,640,214			...0		02/09/2016
G07980 BR 8	BARCLAYS BANK PLC.....	D	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...103,510,739	...103,510,739	...86,330,935	...101,634,600				...0	...1,876,139	...103,510,739			...0		10/30/2028
G0798F DJ 1	BARCLAYS BANK PLC.....	D	11/30/2006	TRANS. FROM D P 1 TO 2-1...		...69,007,159	...69,007,159	...60,060,060	...67,756,400				...0	...1,250,759	...69,007,159			...0		04/28/2028
G0																				

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

		3		4		5		6		7		8		9		10		Change in Book/Adjusted Carrying Value					16		17		18		19		20		21													
		F		o		r										Prior Year		11		12		13		14		15		Book/		Foreign		Bond														
CUSIP		e		i		n		Number of		Consideration		Par		Actual		Book/		Unrealized		Current		Other Than		Total		Total		Adjusted		Exchange		Interest/														
Identification		g		n		Disposal		Shares				Value		Cost		Adjusted		Valuation		Year's		Temporary		Change in		Foreign		Carrying		Gain		Stock														
		n		Date		Name of Purchaser		of Stock								Carrying		Increase/		Amortization)		Impairment		B./A.C.V.		Exchange		Value		on		Dividends														
																Value		(Decrease)		Accretion		Recognized		(11+12-13)		Change in		at Disposal		on		Received														
																								B./A.C.V.		on		Disposal		on		During														
																								B./A.C.V.		Disposal		Disposal		Year		Maturity														
J2582#	AA 6	JPM-JC2(D)	D	04/25/2006	SEC. CALLED BY ISSUER at 10			4,372,923		4,372,923		3,913,786		4,147,283										20,857		135,777		4,303,917		3,282		65,723		69,005		40,616		04/25/2007								
J28751	AM 7	AEON CO LTD	D	04/28/2006	NOMURA SEC. CO.,LTD			4,525,044		4,370,629		4,344,049		4,234,775												135,854		4,370,629		939		153,475		154,414		56,255		10/28/2008								
J3183P	AG 2	KDDI	D	04/18/2006	VARIOUS			3,628,380		3,390,693		3,042,913		3,456,939													2,954		3,458,169		22,019		148,193		170,212		55,274		04/28/2017							
J3217T	AB 5	KEIO ELECTRIC RAILWAY	D	04/28/2006	NIKKO CITIGROUP LIMITED			4,610,577		4,370,629		3,461,061		4,234,540													10		135,847		49,965		190,215		240,180		81,722		08/20/2013							
J43938	AN 9	MITSUBISHI ESTATE CO.,LTD	D	04/18/2006	JPMORGAN SEC. JAPAN			1,831,144		1,695,346		1,659,751		1,693,910													0		1,436		1,695,346		2,851		132,946		135,797		30,426		09/26/2017					
J4706#	AD 7	NIS FUNDING D	D	10/25/2006	SINKING FUND REDEMPTION			144,717		144,717		134,547		143,982													0		735		144,717				0		4,122		07/25/2021							
J61245	AS 5	OLYMPUS CORPORATION	D	04/18/2006	MATURITY			4,238,366		4,238,366		4,608,114		4,234,702													73		3,590		4,238,366				0		76,798		04/18/2006							
J8562M	AE 4	TOENEC	D	09/29/2006	MATURITY			1,000,848		1,000,848		802,026		987,426														0		1,210		1,000,848				0		11,042		09/29/2006						
J8923*	AA 5	TOYS R US JAPAN	D	01/16/2006	ISSUER			100,903,747		87,742,388		79,713,033		84,695,500														0		3,046,888		87,742,388		1,204,405		11,956,955		13,161,360		2,836,847		07/16/2012				
J92676	AK 1	TOYOTA MOTOR CO	D	04/18/2006	NOMURA SEC. CO.,LTD			1,837,416		1,695,346		1,590,457		1,693,910													0		1,436		1,695,346		8,790		133,280		142,070		30,051		02/19/2018					
N77163	AM 0	UFJ FINANCE ARUBA	D	11/30/2006	TRANS. FROM D P 1 TO 2-1			3,455,699		3,450,358		3,198,102		3,393,064													0		62,635		3,455,699				0		.....		03/12/2007							
N77163	AW 8	UFJ FINANCE ARUBA	D	02/01/2006	MATURITY			852,370		852,370		880,514		847,543														0		5,428		852,370				0		35,178		02/01/2006						
P07867	AB 3	BANCO BRADESCO S.A	D	11/30/2006	TRANS. FROM D P 1 TO 2-1			150,953,161		150,953,161		134,357,006		148,217,125													0		2,736,036		150,953,161				0		.....		04/17/2012							
Q1288R	AD 5	BANKWEST	D	11/30/2006	TRANS. FROM D P 1 TO 2-1			77,633,054		77,633,054		84,033,613		76,225,950													0		1,407,104		77,633,054				0		.....		05/30/2016							
R6333#	AA 0	KOMMUNAL LANDSPENSJONSKASSE	D	11/30/2006	TRANS. FROM D P 1 TO 2-1			129,388,424		129,388,424		137,124,052		127,043,250													0		2,345,174		129,388,424				0		.....		04/28/2034							
U17406	DD 5	CITI GROUP INC	..	09/13/2006	NIKKO CITIGROUP LIMITED			47,266,259		49,219,280		49,367,456		48,306,800													0		23,900		93,883		48,424,584		36,888		(1,195,212)		(1,158,324)		1,177,177		09/16/2025			
U4421M	BH 3	HSBC FINANCE	..	07/13/2006	MATURITY			13,849,217		13,849,217		11,363,361		13,283,876													0		273,006		273,006		292,335		13,849,217			0		121,778		07/13/2006				
W5795#	AA 7	NORDEA BANK AB	D	11/30/2006	TRANS. FROM D P 1 TO 2-1			172,517,899		172,517,899		190,949,017		169,391,000													0		3,126,899		172,517,899				0		.....		03/04/2035							
W5795#	AB 5	NORDEA BANK AB	D	11/30/2006	TRANS. FROM D P 1 TO 2-1			86,258,949		86,258,949		87,466,107		84,695,500													0		1,563,449		86,258,949				0		.....		10/12/2035							
W8975#	AA 3	SVENSKA HANDELSBANKEN	D	11/30/2006	TRANS. FROM D P 1 TO 2-1			129,388,424		129,388,424		127,464,310		127,043,250													0		2,345,174		129,388,424				0		.....		12/20/2035							
W9421#	AA 1	SWEDBANK	D	11/30/2006	TRANS. FROM D P 1 TO 2-1			120,762,529		120,762,529		123,653,065		118,573,700													0		2,188,829		120,762,529				0		.....		09/17/2035							
X4338#	AA 3	KAUPTHING BANK	F	11/30/2006	TRANS. FROM D P 1 TO 2-1			30,000,000		30,000,000		30,000,000		30,000,000													0		30,000,000		30,000,000				0		.....		12/28/2015							
X5942#	AA 8	OKO OSUUSPANKKIEN KESKUSPANKKI	D	11/30/2006	TRANS. FROM D P 1 TO 2-1			86,258,949		86,258,949		90,702,948		84,695,500													0		1,563,449		86,258,949				0		.....		06/18/2034							
4599999.	Total - Bonds - Industrial and Miscellaneous								4,760,503,293		4,757,625,867		4,854,948,334		4,710,002,524				0		120,897		0		120,897		52,025,401		4,762,148,823		1,391,108		(3,036,638)		(1,645,530)		28,166,238		XXX							
6099997.	Total - Bonds - Part 4								6,828,511,252		6,745,801,516		6,977,359,138		6,691,971,362				0		(2,386,668)		0		(2,386,668)		90,573,746		6,780,158,433		(2,787,383)		51,140,195		48,352,812		68,927,362		XXX							
6099998.	Total - Bonds - Summary Item from Part 5								230,926,651		234,282,738		234,282,732		234,282,732						59,557				59,557		(2,985,075)		231,357,216		(50,429)		(380,132)		(430,561)		3,023,668		XXX							
6099999.	Total - Bonds								7,059,437,903		6,980,084,254		7,211,641,870		6,926,254,094				0		(2,327,111)		0		(2,327,111)		87,588,671		7,011,515,649		(2,837,812)		50,760,063		47,922,251		71,951,030		XXX							
Preferred Stocks - Banks, Trust and Insurance Companies																																														
05576H	AA 3	BANKERS TRUST INSTL CAP TRUST B	..	12/01/2006	SEC. CALLED BY ISSUER at 10			167,250,000		17,373,094		16,725,000.00		16,952,126		16,899,477													(9,802)		(9,802)					16,889,675			483,418		483,418		1,296,188		XXX	
084498	AB 0	W.R. BERKLEY CAPITAL TRUST	..	12/15/2006	BANK OF NEW YORK			192,500,000		19,250,000		19,250,000.00		18,112,145		17,947,770														(29,655)		(29,655)					17,918,115			1,331,885		1,331,885		1,577,923		XXX
493265	AC 6	KEYCORP INSTITUTIONAL CAPITAL A	..	12/01/2006	SEC. CALLED BY ISSUER at 10			200,000,000		20,782,600		20,000,000.00		20,096,000		20,083,292														(4,637)		(4,637)					20,078,654			703,946		1,565,200		XXX		
J45992	DD 3	MIZUHO BANK SUB LOAN	D	12/31/2006	TRANS. FROM D P 1 TO 2-1			431,294,747		43,129,475		43,129,475.00	</																																	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal Date	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description										Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Change in Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
31331V C4 6	FEDERAL FARM CREDIT BANK.....	...	06/02/2006	DEUTSCHE MORGAN GRENF	09/29/2006	SECURITY CALLED at 100.0...	25,000,000	24,954,250	25,000,000	24,955,279	.....	1,029	.....	1,029	.....	.....	44,721	44,721	491,406	.....
0399999	Total - Bonds - U.S. Government.....						25,000,000	24,954,250	25,000,000	24,955,279	0	1,029	0	1,029	0	0	44,721	44,721	491,406	0
Bonds - All Other Government																				
J12168 BG 4	DEVELOPMENT BANK OF JAPAN.....	D	06/22/2006	NOMURA SEC. CO.,LTD.....	09/11/2006	NIKKO CITIGROUP LTD.....	4,280,089	4,140,202	4,129,601	4,076,261	.....	5,201	.....	5,201	(69,142)	(905)	54,245	53,340	30,029	16,565
J26160 AG 6	JAPAN NATIONAL GOVERNMENT.....	D	06/13/2006	VARIOUS.....	11/29/2006	MORGAN STANLEY TOKYO B	47,446,515	47,696,047	47,599,767	46,960,826	.....	17,948	.....	17,948	(753,169)	(10,427)	649,369	638,942	662,145	227,554
J26160 BH 3	JAPAN NATIONAL GOVERNMENT.....	D	06/12/2006	MITSUBISHI UFJ SEC. CO.,LT	11/30/2006	LEHMAN BROTHERS JAPAN I	30,048,077	30,211,655	30,158,654	29,653,452	.....	9,902	.....	9,902	(568,104)	(9,681)	514,882	505,201	276,647	.....
J26160 MD 0	JAPAN NATIONAL GOVERNMENT.....	D	01/18/2006	NOMURA SEC. CO.,LTD.....	09/12/2006	JPMORGAN SEC. JAPAN.....	3,400,204	3,475,726	3,362,870	3,416,481	.....	(1,358)	.....	(1,358)	(57,888)	908	(54,519)	(53,611)	44,355	15,420
J26160 R6 0	JAPAN NATIONAL GOVERNMENT.....	D	06/16/2006	VARIOUS.....	09/12/2006	MITSUBISHI UFJ SEC. CO.,LT	17,851,071	18,990,993	18,376,607	17,930,378	.....	(747)	.....	(747)	(1,059,868)	(26,867)	473,095	446,228	206,216	76,270
J26160 U2 5	JAPAN NATIONAL GOVERNMENT.....	D	06/20/2006	GOLDMAN SACHS JAPAN CO	09/12/2006	NIKKO CITIGROUP LTD.....	2,550,153	2,572,985	2,576,496	2,529,485	.....	244	.....	244	(43,744)	(813)	47,824	47,011	28,179	14,987
J26160 XU 0	JAPAN NATIONAL GOVERNMENT.....	D	01/16/2006	MIZUHO SEC. CO LTD.....	12/19/2006	MIZUHO SEC. CO LTD.....	2,540,435	2,605,817	2,493,691	2,517,267	.....	2,391	.....	2,391	(90,942)	852	(24,428)	(23,576)	33,814	2,776
J2628M BM 0	JAPAN BANK FOR INTL COOPERATION....	D	03/01/2006	SHINKO SEC. CO.,LTD.....	09/11/2006	NIKKO CITIGROUP LTD.....	4,280,089	4,315,553	4,017,934	4,280,089	.....	0	.....	0	(35,464)	2,172	(264,328)	(262,156)	45,571	.....
J2661G 6X 3	JAPAN NATIONAL GOVERNMENT.....	D	06/08/2006	BARCLAYS CAP. JAPAN LTD.	11/30/2006	LEHMAN BROTHERS JAPAN I	12,877,747	13,221,513	13,126,803	12,899,662	.....	(627)	.....	(627)	(321,225)	(5,656)	232,797	227,141	261,035	131,764
1099999	Total - Bonds - All Other Government.....						125,274,380	127,230,491	125,842,423	124,263,901	0	32,954	0	32,954	(2,999,546)	(50,417)	1,628,937	1,578,520	1,587,991	485,336
Bonds - Public Utilities																				
46051M AC 6	INTERNATIONAL TRANSMISSION.....	...	03/28/2006	CREDIT SUISSE SECURITIES	08/01/2006	CREDIT SUISSE SEC.(USA)LL	10,000,000	9,989,000	9,648,400	9,989,072	.....	72	.....	72	.....	.....	(340,672)	(340,672)	210,972	.....
3899999	Total - Bonds - Public Utilities.....						10,000,000	9,989,000	9,648,400	9,989,072	0	72	0	72	0	0	(340,672)	(340,672)	210,972	0
Bonds - Industrial and Miscellaneous																				
035229 DA 8	ANHEUSER-BUSCH COMPANIES.....	...	05/09/2006	UBS WARBURG.....	06/22/2006	UBS WARBURG.....	18,680,000	17,704,904	17,402,848	17,706,828	.....	1,924	.....	1,924	.....	.....	(303,980)	(303,980)	319,246	184,984
860840 AA 5	STINGRAY PASS THROUGH.....	...	04/07/2006	UBS WARBURG.....	11/16/2006	UBS WARBURG.....	10,000,000	9,551,000	8,200,000	9,574,578	.....	23,578	.....	23,578	.....	.....	(1,374,578)	(1,374,578)	359,053	.....
929903 AM 4	WACHOVIA CORPORATION.....	...	03/02/2006	UBS WARBURG.....	03/02/2006	UBS WARBURG.....	10,000,000	9,539,200	9,521,700	9,539,200	.....	0	.....	0	.....	.....	(17,500)	(17,500)	55,000	55,000
J73082 CS 6	SHINKIN CENTRAL BANK.....	D	01/11/2006	SHINKIN SECURITIES.....	01/16/2006	MITSUBISHI UFJ SEC. CO.,LT	877,424	872,600	876,792	877,424	.....	0	.....	0	4,824	(3)	(628)	(631)	.....	.....
J73082 CT 4	SHINKIN CENTRAL BANK.....	D	02/10/2006	SHINKIN SECURITIES.....	02/10/2006	MITSUBISHI UFJ SEC. CO.,LT	840,619	840,619	840,215	840,619	.....	0	.....	0	.....	.....	(403)	(403)	.....	.....
J73082 CV 9	SHINKIN CENTRAL BANK.....	D	03/10/2006	SHINKIN SECURITIES.....	03/10/2006	MITSUBISHI UFJ SEC. CO.,LT	844,595	844,595	844,434	844,595	.....	0	.....	0	.....	.....	(160)	(160)	.....	.....
J73082 CW 7	SHINKIN CENTRAL BANK.....	D	04/11/2006	SHINKIN SECURITIES.....	04/11/2006	NIKKO CITIGROUP LTD.....	1,687,052	1,687,052	1,690,595	1,687,052	.....	0	.....	0	.....	.....	3,543	3,543	.....	.....
J73082 CX 5	SHINKIN CENTRAL BANK.....	D	05/10/2006	SHINKIN SECURITIES.....	05/10/2006	DAIWA SEC. SMBC CO.LTD...	1,797,914	1,797,914	1,792,179	1,797,914	.....	0	.....	0	.....	.....	(5,735)	(5,735)	.....	.....
J73082 CY 3	SHINKIN CENTRAL BANK.....	D	06/09/2006	SHINKIN SECURITIES.....	06/09/2006	DAIWA SEC. SMBC CO.LTD...	1,753,924	1,753,924	1,753,591	1,753,924	.....	0	.....	0	.....	.....	(333)	(333)	.....	.....
J73082 CZ 0	SHINKIN CENTRAL BANK.....	D	07/11/2006	SHINKIN SECURITIES.....	07/11/2006	MIZUHO SEC. CO LTD.....	1,751,160	1,751,160	1,749,549	1,751,160	.....	0	.....	0	.....	.....	(1,611)	(1,611)	.....	.....
J73082 DA 4	SHINKIN CENTRAL BANK.....	D	08/10/2006	SHINKIN SECURITIES.....	08/10/2006	NIKKO CITIGROUP LTD.....	1,732,502	1,732,502	1,728,482	1,732,502	.....	0	.....	0	.....	.....	(4,019)	(4,019)	.....	.....
J73082 DB 2	SHINKIN CENTRAL BANK.....	D	09/08/2006	SHINKIN SECURITIES.....	09/08/2006	SHINKIN SECURITIES.....	1,716,444	1,716,444	1,712,032	1,716,444	.....	0	.....	0	.....	.....	(4,411)	(4,411)	.....	.....
J73082 DC 0	SHINKIN CENTRAL BANK.....	D	10/10/2006	SHINKIN SECURITIES.....	10/10/2006	SHINKIN SECURITIES.....	1,679,966	1,679,966	1,681,126	1,679,966	.....	0	.....	0	.....	.....	1,159	1,159	.....	.....
J73082 DD 8	SHINKIN CENTRAL BANK.....	D	11/13/2006	SHINKIN SECURITIES.....	11/13/2006	MIZUHO SEC. CO LTD.....	1,703,142	1,703,142	1,704,726	1,703,142	.....	0	.....	0	.....	.....	1,584	1,584	.....	.....
J73082 DE 6	SHINKIN CENTRAL BANK.....	D	12/08/2006	SHINKIN SECURITIES.....	12/08/2006	SHINKIN SECURITIES.....	1,734,305	1,734,305	1,734,305	1,734,305	.....	0	.....	0	.....	.....	0	0	.....	.....
J7470W D5 1	CENTRAL BK COMMERCE & IND.....	D	01/11/2006	CENTRAL BK COMM. & IND...	01/16/2006	MITSUBISHI UFJ SEC. CO.,LT	1,754,848	1,745,201	1,753,286	1,754,848	.....	0	.....	0	9,647	(9)	(1,553)	(1,562)	.....	.....
J7470W E3 5	CENTRAL BK COMMERCE & IND.....	D	02/10/2006	CENTRAL BK COMM. & IND...	02/10/2006	MIZUHO SEC. CO LTD.....	1,681,237	1,681,237	1,680,363	1,681,237	.....	0	.....	0	.....	.....	(874)	(874)	.....	.....
J7470W F4 2	CENTRAL BK COMMERCE & IND.....	D	03/10/2006	CENTRAL BK COMM. & IND...	03/10/2006	MITSUBISHI UFJ SEC. CO.,LT	1,689,189	1,689,189	1,689,189	1,689,189	.....	0	.....	0	.....	.....	0	0	.....	.....
J7470W H3 2	CENTRAL BK COMMERCE & IND.....	D	05/10/2006	CENTRAL BK COMM. & IND...	05/10/2006	MITSUBISHI UFJ SEC. CO.,LT	898,957	898,957	896,287	898,957	.....	0	.....	0	.....	.....	(2,670)	(2,670)	.....	.....
J7470W H7 3	CENTRAL BK COMMERCE & IND.....	D	06/09/2006	CENTRAL BK COMM. & IND...	06/09/2006	NIKKO CITIGROUP LTD.....	876,962	876,962	878,479	876,962	.....	0	.....	0	.....	.....	1,517	1,517	.....	.....
J7470W J5 5	CENTRAL BK COMMERCE & IND.....	D	07/11/2006	CENTRAL BK COMM. & IND...	07/11/2006	NIKKO CITIGROUP LTD.....	1,751,160	1,751,160	1,751,405	1,751,160	.....	0	.....	0	.....	.....	245	245	.....	.....
J7470W K2 0	CENTRAL BK COMMERCE & IND.....	D	08/10/2006	CENTRAL BK COMM. & IND...	08/10/2006	NIKKO CITIGROUP LTD.....	1,732,502	1,732,502	1,729,990	1,732,502	.....	0	.....	0	.....	.....	(2,512)	(2,512)	.....	.....
J7470W L2 9	CENTRAL BK COMMERCE & IND.....	D	09/08/2006	CENTRAL BK COMM. & IND...	09/08/2006	NIKKO CITIGROUP LTD.....	1,716,444	1,716,444	1,714,950	1,716,444	.....	0	.....	0	.....	.....	(1,493)	(1,493)	.....	.....
J7470W L8 6	CENTRAL BK COMMERCE & IND.....	D	10/11/2006	CENTRAL BK COMM. & IND...	10/11/2006	NIKKO CITIGROUP LTD.....	1,670,565	1,670,565	1,669,830	1,670,565	.....	0	.....	0	.....	.....	(735)	(735)	.....	.....
J7470W M9 3	CENTRAL BK COMMERCE & IND.....	D	11/13/2006	CENTRAL BK COMM. & IND...	11/13/2006	NIKKO CITIGROUP LTD.....	1,703,142	1,703,142	1,704,130	1,703,142	.....	0	.....	0	.....	.....	988	988	.....	.....
J7470W N5 0	CENTRAL BK COMMERCE & IND.....	D	12/08/2006	CENTRAL BK COMM. & IND...	12/08/2006	DAIWA SECURITIES SMBC CO	1,734,305	1,734,305	1,735,345	1,734,305	.....	0	.....	0	.....	.....	1,041	1,041	.....	.....
4599999	Total - Bonds - Industrial and Miscellaneous.....						74,008,357	72,108,991	70,435,828	72,148,964	0	25,502	0	25,502	14,471	(12)	(1,713,118)	(1,713,130)	733,299	239,984
6099998	Total - Bonds.....						234,282,738	234,282,732	230,926,651	231,357,216	0	59,557	0	59,557	(2,985,075)	(50,429)	(380,132)	(430,561)	3,023,668	725,320
7499999	Total - Bonds, Preferred and Common Stocks.....							234,282,732	230,926,651	231,357,216	0	59,557	0	59,557	(2,985,075)	(50,429)	(380,132)	(430,561)	3,023,668	725,320

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
CUSIP Identifi- cation	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	9	10
								Number of Shares	% of Outstanding
Common Stocks									
U.S. Life Insurer									
02588# 10 2	AFLAC NEW YORK.....	.....	60526.....	3iiA.....	...NO.....	N/A.....	37,513,770	10,000.000	100.0
1299999.	Total - Common Stocks - U.S. Life Insurer.....					0	37,513,770	XXX.....	XXX.....
1899999.	Total - Common Stocks.....					0	37,513,770	XXX.....	XXX.....
1999999.	Total - Preferred and Common Stock.....					0	37,513,770	XXX.....	XXX.....

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....26,769,641.
2. Total amount of intangible assets nonadmitted \$.....0.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
				Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
		F o r e i g n	Date		Maturity	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest
Description	Code		Acquired	Name of Vendor	Date														
Class One Money Market Mutual Funds																			
BNY HAMILTON FUNDS-MONEY FUND-HAMILTON SHAR			12/31/2006.	BANK OF NEW YORK.....	12/31/2007	116,901,162	.....	.....	.....	.....	.....116,901,162	116,901,162	622,521	.....	.....5.200	4.890	MON.	4,345,220	.....
FIDELITY INSTL M MKT PRIME #690 CLASS 1.....			12/31/2006.	BANK OF NEW YORK.....	12/31/2007	167,261	.....	.....	.....	.....	.....167,261	167,261	.....	.....	.....5.220	5.220	MON.	364,683	.....
GOLDMAN FINANCIAL SQUARE MMKT #474.....			12/31/2006.	BANK OF NEW YORK.....	12/31/2007	167,428	.....	.....	.....	.....	.....167,428	167,428	.....	.....	.....5.210	5.210	MON.	366,689	.....
BNY HAMILTON MONEY FUND # 742.....			12/31/2006.	BANK OF NEW YORK.....	12/31/2007	25,887	.....	.....	.....	.....	.....25,887	25,887	.....	.....	.....5.200	5.200	MON.	71,506	.....
MARSHALL PRIME MM # 90.....			12/31/2006.	BANK OF NEW YORK.....	12/31/2007	82,345	.....	.....	.....	.....	.....82,345	82,345	.....	.....	.....5.170	5.170	MON.	144,373	.....
8099999. Total - Class One Money Market Mutual Funds.....						117,344,084	0	0	0	0	XXX.....	117,344,084	622,521	0	...XXX.....	...XXX.....	...XXX.....	5,292,471	0
8299999. Total - Short-Term Investments.....						117,344,084	0	0	0	0	XXX.....	117,344,084	622,521	0	...XXX.....	...XXX.....	...XXX.....	5,292,471	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. A-Sn. 3
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 3
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Pt. C-Sn. 3
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 3
NONE

Sch. DB-Pt. E-Sn. 1
NONE

Annual Statement for the year 2006 of the

American Family Life Assurance Company of Columbus (Aflac)

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Mizuho Bank.....	HONG KONG.....	5.300	8,664	.....	.....178,041	XXX
SENSHU.....	JAPAN.....	.....	.....	.....	.....103,493	XXX
SAN-IN GODO.....	JAPAN.....	.....	.....	.....	.....110,451	XXX
TOYOHASHI SHOKO SKM.....	JAPAN.....	.....	.....	.....	.....110,915	XXX
HOKURIKU.....	JAPAN.....	.....	.....	.....	.....113,586	XXX
YAMAGUCHI.....	JAPAN.....	.....	.....	.....	.....119,258	XXX
MITSUISUMITOMO(KASOUKOUZAGUCHI).....	JAPAN.....	.....	.....	.....	.....121,232	XXX
MICHINOKU.....	JAPAN.....	.....	.....	.....	.....127,405	XXX
MIYAZAKI.....	JAPAN.....	.....	.....	.....	.....169,674	XXX
KAGOSHIMA SKN.....	JAPAN.....	.....	.....	.....	.....172,263	XXX
UFJ.....	JAPAN.....	.....	.....	.....	.....193,469	XXX
GAMAGORI SKN.....	JAPAN.....	.....	.....	.....	.....196,109	XXX
EHIME.....	JAPAN.....	.....	.....	.....	.....214,135	XXX
SHIKOKU.....	JAPAN.....	.....	.....	.....	.....218,352	XXX
FUKUI.....	JAPAN.....	.....	.....	.....	.....267,171	XXX
RESONA.....	JAPAN.....	.....	.....	.....	.....303,616	XXX
SHINKIN CENTRAL.....	JAPAN.....	.....	.....	.....	.....520,888	XXX
UFJ(EXPENSE).....	JAPAN.....	.....	.....	.....	.....1,047,138	XXX
POSTAL OFFICE-OSAKA.....	JAPAN.....	.....	.....	.....	.....1,263,379	XXX
POSTAL OFFICE-TOKYO.....	JAPAN.....	.....	.....	.....	.....16,140,224	XXX
SUMITOMO TRUST&BANKING.....	JAPAN.....	0.200	.....	.....44,203	127,730,658	XXX
MIZUHO BANK.....	JAPAN.....	0.100	8,054	14,162	139,847,562	XXX
COLUMBUS BANK & TRUST.....	COLUMBUS, GA.....	5.150	435,776	.....	.....16,106,187	XXX
BANKO POPULAR DE PUERTO RICO.....	SANJUAN, PR.....	.....	.....	.....	.....153,753	XXX
BANK OF NEW YORK.....	NEW YORK, NY.....	5.200	3,935	.....	.....279,023,948	XXX
WACHOVIA BANK.....	ATLANTA, GA.....	4.350	1,245,670	.....	.....(67,121,577)	XXX
BANK OF AMERICA.....	DALLAS, TX.....	.....	.....	.....	.....329,018	XXX
0199998. Deposits in.....	298 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories.....	XXX.....XXX.....	18,018	3,208	2,349,975	XXX
0199999. Total - Open Depositories.....	.....	XXX.....XXX.....	1,720,117	61,573	520,110,323	XXX
0399999. Total Cash on Deposit.....	.....	XXX.....XXX.....	1,720,117	61,573	520,110,323	XXX
0499999. Cash in Company's Office.....	.....	XXX.....XXX.....	XXX.....	XXX.....	31,440	XXX
0599999. Total Cash.....	.....	XXX.....XXX.....	1,720,117	61,573	520,141,763	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	673,007,746	4. April.....	597,113,570	7. July.....	549,274,779	10. October.....	529,845,434
2. February.....	397,032,756	5. May.....	767,623,087	8. August.....	317,384,577	11. November.....	262,061,992
3. March.....	607,807,821	6. June.....	542,385,877	9. September.....	553,684,597	12. December.....	520,110,324

Annual Statement for the year 2006 of the

American Family Life Assurance Company of Columbus (Aflac)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Gross Investment Income

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits with the State of Domicile for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
States, Etc.							
1.	Alabama.....AL						
2.	Alaska.....AK						
3.	Arizona.....AZ						
4.	Arkansas.....AR	...B...	REQUIRED BY STATE			1,278,302	1,320,657
5.	California.....CA						
6.	Colorado.....CO						
7.	Connecticut.....CT						
8.	Delaware.....DE						
9.	District of Columbia.....DC						
10.	Florida.....FL						
11.	Georgia.....GA	...B...	REQUIRED BY STATE			40,271	41,605
12.	Hawaii.....HI						
13.	Idaho.....ID						
14.	Illinois.....IL						
15.	Indiana.....IN	...B...	REQUIRED BY STATE			34,518	35,661
16.	Iowa.....IA						
17.	Kansas.....KS	...B...	REQUIRED BY STATE			40,271	41,605
18.	Kentucky.....KY						
19.	Louisiana.....LA	...B...	REQUIRED BY STATE			28,765	29,718
20.	Maine.....ME						
21.	Maryland.....MD	...B...	REQUIRED BY STATE			172,588	178,307
22.	Massachusetts.....MA	...B...	REQUIRED BY STATE			42,572	43,982
23.	Michigan.....MI						
24.	Minnesota.....MN						
25.	Mississippi.....MS						
26.	Missouri.....MO						
27.	Montana.....MT						
28.	Nebraska.....NE	...B...	REQUIRED BY STATE	1,898,469	1,961,372		
29.	Nevada.....NV						
30.	New Hampshire.....NH						
31.	New Jersey.....NJ						
32.	New Mexico.....NM	...B...	REQUIRED BY STATE			132,318	136,702
33.	New York.....NY						
34.	North Carolina.....NC	...B...	REQUIRED BY STATE			460,235	475,484
35.	North Dakota.....ND						
36.	Ohio.....OH	...B...	REQUIRED BY STATE			46,023	47,548
37.	Oklahoma.....OK						
38.	Oregon.....OR						
39.	Pennsylvania.....PA						
40.	Rhode Island.....RI						
41.	South Carolina.....SC	...B...	REQUIRED BY STATE			187,546	193,760
42.	South Dakota.....SD	...B...	REQUIRED BY STATE			40,271	41,605
43.	Tennessee.....TN	...B...	REQUIRED BY STATE			46,023	47,548
44.	Texas.....TX						
45.	Utah.....UT						
46.	Vermont.....VT						
47.	Virginia.....VA	...B...	REQUIRED BY STATE			88,595	91,531
48.	Washington.....WA						
49.	West Virginia.....WV						
50.	Wisconsin.....WI						
51.	Wyoming.....WY						
52.	American Samoa.....AS	...C...	REQUIRED BY TERRITORY			50,000	50,000
53.	Guam.....GU	...B...	REQUIRED BY TERRITORY			69,035	71,323
54.	Puerto Rico.....PR	...B...	REQUIRED BY TERRITORY			1,446,319	1,460,066
55.	US Virgin Islands.....VI	...B...	REQUIRED BY TERRITORY			575,294	594,355
56.	Northern Mariana Islands.....MP						
57.	Canada.....CN						
58.	Aggregate Alien and Other.....OT	...XXX..	XXX	0	0	85,647,381	96,157,992
59.	Total.....	...XXX..	XXX	1,898,469	1,961,372	90,426,325	101,059,448

DETAILS OF WRITE-INS							
5801.	BNY - U.S.....	...B...	Designated for Aflac Hong Kong.....			2,761,409	2,852,904
5802.	JAPAN.....	...B...	Legal Affairs Bureau, Japan - Required by Gov't Law.....			1,645,346	1,950,466
5803.	JAPAN.....	...B...	Policyholder Protection Fund - Required by Gov't Law....			81,240,626	91,354,623
5898.	Summary of remaining write-ins for line 58 from overflow page.....	...XXX..	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above).....	...XXX..	XXX	0	0	85,647,381	96,157,992